

Center Cass School District #66

RESERVE BALANCES

November 30, 2024

MONTHLY ACTIVITY

	Beg Balance as of 11/1/24	Receipts	Disbursements	Total Balance as of 11/30/24
Education	9,290,138.30	223,796.76	1,222,367.66	8,291,567.40
Operations & Maint	1,083,600.67	17,829.99	185,994.95	915,435.71
Debt Service	1,002,189.71	11,055.74	0.00	1,013,245.45
Transportation	1,134,991.56	7,797.76	88,125.22	1,054,664.10
IMRF/ Soc. Sec.	464,342.74	5,452.49	41,951.35	427,843.88
Capital Projects	11,922,253.76	8,385.82	3,439.63	11,927,199.95
Working Cash	630,850.13	3,643.14	0.00	634,493.27
Fire Prev & Safety	0.00	0.00	0.00	0.00
TOTALS	25,528,366.87	277,961.70	1,541,878.81	24,264,449.76

YEAR TO DATE ACTIVITY

	Beg Balance as of 7/1/24	Receipts	Disbursements	Total Balance as of 11/30/24
Education	626,446.40	13,842,135.92	6,177,014.92	8,291,567.40
Operations & Maint	349,284.38	1,789,327.84	1,223,176.51	915,435.71
Debt Service	67,470.25	945,775.20	0.00	1,013,245.45
Transportation	473,719.69	1,093,044.02	512,099.61	1,054,664.10
IMRF/ Soc. Sec.	114,273.82	507,689.51	194,119.45	427,843.88
Capital Projects	434,879.86	11,783,468.26	291,148.17	11,927,199.95
Working Cash	318,390.63	316,102.64	0.00	634,493.27
Fire Prev & Safety	0.00	0.00	0.00	0.00
TOTALS	2,384,465.03	30,277,543.39	8,397,558.66	24,264,449.76

FUND BALANCES

	Cash in Bank as of 11/30/24	Investments as of 11/30/24	Current Liabilities as of 11/30/24	Ending Balance as of 11/30/24
Education	508,610.79	7,808,790.20	(25,833.59)	8,291,567.40
Operations & Maint	120,435.71	795,000.00	0.00	915,435.71
Debt Service	1,013,245.45	0.00	0.00	1,013,245.45
Transportation	34,664.10	1,020,000.00	0.00	1,054,664.10
IMRF/ Soc. Sec.	427,843.88	0.00	0.00	427,843.88
Capital Projects	2,368,335.77	9,558,864.21	0.00	11,927,199.98
Working Cash	351,293.55	283,199.72	0.00	634,493.27
Fire Prev & Safety	0.00	0.00	0.00	0.00
TOTALS	4,824,429.25	19,465,854.13	(25,833.59)	24,264,449.79

Center Cass School District #66

FUND PERFORMANCE VS TARGET

November 30, 2024

MONTHLY PERFORMANCE

	Current Month <u>Actual</u>	Current Month <u>Target (3yr avg)</u>	Variance <u>as of 11/30/24</u>
Education			
Revenue	223,797	263,719	(39,922)
Expenditures	1,222,368	1,236,401	(14,033)
Net Balance	(998,571)	(972,682)	(25,889)
Operation/Maint.			
Revenue	17,830	67,599	(49,769)
Expenditures	185,995	435,081	(249,086)
Net Balance	(168,165)	(367,483)	199,318
Transportation			
Revenue	7,798	15,411	(7,613)
Expenditures	88,125	67,596	20,529
Net Balance	95,923	(52,185)	(28,143)

YTD PERFORMANCE

	YTD <u>as of 11/30/24</u>	YTD <u>Target (3yr avg)</u>	Variance <u>from Target</u>
Education			
Revenue	13,842,136	13,565,873	276,263
Expenditures	6,177,015	6,202,797	(25,782)
Net Balance	7,665,121	7,363,076	302,045
Operation/Maint.			
Revenue	1,789,328	1,801,675	(12,347)
Expenditures	1,223,177	954,052	269,125
Net Balance	566,151	847,623	(281,472)
Transportation			
Revenue	1,093,044	1,120,050	(27,006)
Expenditures	512,100	580,307	(68,207)
Net Balance	580,944	539,744	41,201

Budget Performance

	FY25 <u>Budget</u>	% of <u>FY24 Budget</u>
Education		
Revenue	15,714,012	88.1%
Expenditures	15,463,753	39.9%
Operation/Maint.		
Revenue	2,071,000	86.4%
Expenditures	1,870,350	65.4%
Transportation		
Revenue	1,266,000	86.3%
Expenditures	1,040,400	49.2%

Center Cass School District #66

CURRENT INVESTMENTS as of

November 30, 2024

10493-101 General Fund

<u>Account</u>	<u>Purchase</u>	<u>Mature</u>	<u>Description</u>	<u>Amount</u>	<u>Days</u>	<u>Rate</u>
101	6/11/24	2/6/25	CrossFirst Bank	\$241,650.00	240	5.188
101	6/11/24	2/6/25	Cornerstone Bank	\$241,500.00	240	5.279
101	6/11/24	2/6/25	Financial Federal Bank	\$100,000.00	240	5.16
101	6/11/24	2/6/25	Western Alliance Bank	\$216,850.00	240	5.174
101	6/26/24	3/12/25	State Bank of New Richland	\$241,000.00	259	5.132
101	6/26/24	3/12/25	Harmony Bank	\$105,000.00	259	5.091
101	6/26/24	3/12/25	Crystal Lake Bank and Trust Company, National Association	\$227,000.00	259	5.11
101	6/26/24	3/12/25	Hinsdale Bank & Trust Company, National Association	\$227,000.00	259	5.11
101	6/28/24	4/10/25	MainStreet Bank	\$141,950.00	286	5.02
101	6/28/24	4/10/25	Merrick Bank	\$240,400.00	286	5.02
101	6/28/24	5/13/25	ServisFirst Bank	\$239,000.00	319	5.206
101	6/28/24	5/13/25	Veritex Community Bank	\$239,250.00	319	5.084
101	6/28/24	5/13/25	Customers Bank	\$239,400.00	319	5.008
101	7/10/24	4/10/25	Pacific National Bank, FL	\$240,700.00	274	5.084
101	7/10/24	4/10/25	Royal Business Bank, CA	\$159,350.00	274	5.024
101	7/10/24	7/10/25	First National Bank, ME	\$237,700.00	365	5.116
101	9/9/24	3/27/25	Bank 7, OK	\$243,500.00	199	4.855
101	9/9/24	3/27/25	CIBC Bank USA	\$112,400.00	199	4.566
101	9/9/24	4/28/25	CIBC Bank USA	\$114,500.00	231	4.566
101	9/9/24	4/28/25	First Internet Bank of Indiana	\$242,500.00	231	4.823
101	9/9/24	4/28/25	Third Boast Bank, TX	\$243,000.00	231	4.458
101	9/10/24	12/5/24	Treasury Bill	\$2,099,710.76	86	4.91
101	9/10/24	1/7/25	Treasury Bill	\$1,399,143.95	119	4.791
101	9/10/24	2/20/25	Treasury Bill	\$599,718.93	163	4.598
101	9/27/24	5/28/25	First Capital Bank, SC	\$243,300.00	243	4.043
101	9/27/24	6/11/25	The Western State Bank, KS	\$242,800.00	257	4.138
101	9/27/24	9/29/25	Gbank, NV	\$239,900.00	367	4.092
101	9/30/24	5/15/25	US Treasury N/B	\$545,466.56	227	4.058
101	10/9/24	6/11/25	BEAL BANK - PLANO TX	\$243,299.72	245	4.011
210	10/17/24	10/17/25	Grand Ridge National Bank	\$240,000.00	365	4.105
210	10/17/24	10/17/25	Dundee Bank	\$240,000.00	365	4.102
210	10/17/24	10/17/25	T Bank, National Association	\$240,100.00	365	4.102
210	10/17/24	10/17/25	RiverBank	\$240,100.00	365	4.063
210	10/17/24	10/17/25	State Bank of Texas	\$240,100.00	365	4.092
210	10/17/24	10/17/25	Bank of Halls	\$240,000.00	365	4.102
210	10/17/24	10/17/25	Consumers Credit Union	\$239,800.00	365	4.192
210	10/17/24	10/17/25	NorthEast Community Bank	\$240,200.00	365	4.018
210	10/17/24	4/10/26	American Commercial Bank & Trust, National Association	\$235,400.00	540	4.172
210	10/17/24	7/1/26	First Priority Bank	\$233,900.00	622	3.988
210	10/17/24	10/19/26	Truxton Trust Company	\$231,700.00	732	3.848
210	10/17/24	10/19/26	Baxter Credit Union	\$231,400.00	732	3.936
210	10/17/24	10/19/26	KS StateBank	\$232,200.00	732	3.75
210	10/18/24	6/30/25	US TREASURY N/B	\$499,092.89	255	4.214
210	10/18/24	6/30/26	US TREASURY N/B	\$498,229.84	620	3.89
210	10/18/24	10/15/26	US TREASURY N/B	\$1,299,350.00	727	3.829
210	10/18/24	4/30/27	US TREASURY N/B	\$1,677,806.25	924	3.773
210	10/18/24	9/30/27	US TREASURY N/B	\$2,499,485.23	1077	3.761

Total all funds invested	\$19,465,854.13
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Center Cass School District #66

OUTSTANDING DEBT SERVICE

November 30, 2024

General Obligation School Building Bonds, Series 2017

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 3,450,000.00	\$ 1,429,200.00	2037	\$ 820,000.00	1/1/34	\$ 61,581.25	1/1/25

General Obligation School Building Bonds, Series 2018

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 6,185,000.00	\$ 1,085,216.00	2033	\$ 605,000.00	1/1/25	\$ 101,048.75	1/1/25

Debt Certificates, Series 2020

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 745,000.00	\$ 35,951.25	2029	\$ 145,000.00	6/1/25	\$ 4,671.25	12/1/24
\$ 1,010,000.00	\$ 130,852.50	2034	\$ 20,000.00	6/1/25	\$ 8,418.75	12/1/24