



Executive Summary Finance Committee Meeting

DATE: June 12, 2025

TOPIC: Financing Scenarios Relative to Non-Referendum GO Bonds

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Recommended for:

- ☐ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

PMA drafted the following four scenarios to illustrate possibilities relative to funding construction projects beyond Summer 2025.

Scenario 1

\$6.5 Million Working Cash Bonds

Scenario 2

\$5 Million Working Cash Bonds (\$1.5 Million Fund Balance Contribution to Projects)

Scenario 3

\$13.61 Million (Working Cash and Funding Bonds) – Includes Restructuring

Scenario 4

\$12.11 Million Working Cash Bonds (\$1.5 Million Fund Balance Contribution to Projects) – Includes Restructuring

Fiscal Impact:

To be determined.

Recommendation:

This presentation is for informational purposes. The Administration requests direction from the Finance Committee on next steps.