RIVER ROAD INDEPENDENT SCHOOL DISTRICT BOARD OF EDUCATION AMARILLO, TEXAS

Subject:SECO LoanSTAR Funding RequestDate:Monday, November 11, 2013Presented By:Mike Hodgson, Business Manager
David Perry, Maintenance DirectorRelated Page(s):This page + 1

ACTION

BACKGROUND INFORMATION:

The State of Texas State Energy Conservation Office (SECO) has a loan program for energy efficiency projects that are to be paid with the energy cost savings that will be gained by completing the projects.

Based on a preliminary energy assessment report that SECO has prepared, energy conservation projects in the amount of \$585,400 have been identified. These projects would generate \$60,000 per year in energy savings and would enable the school district to repay the loan within a ten year period. A listing of the projects identified in the SECO report is attached.

The report also lists other needs, such as additional \$525,000 of HVAC system replacements beyond what is included in the LoanStar project. The district intends to address at least some of these additional needs with funds from the TRE.

PRESENTATION/PURPOSE:

This is the presentation of a SECO LoanSTAR energy conservation loan program.

BOARD ACTION REQUESTED

It is requested that the board give the administration permission to apply for the SECO LoanStar Energy Conservation loan in the amount of \$585,400, to be repaid over a ten year period from energy savings generated by the projects funded by the loan. It is also requested that the Board delegate the authority for signing the Memorandum of Understanding between the School District and SECO, as well as any other necessary documents related to the loan, to the Superintendent.