

*Clear Creek Independent School District*  
*Jeff Kohlenberg, CPA, RTSBA*  
*Controller*

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Date: August 25, 2025

To: Members  
Board of Trustees

From: Jeffrey Kohlenberg, CPA, RTSBA  
Controller

Re: 2024 - 2025 Budget Amendment #3

August 1, 2025 – August 31, 2025

The Superintendent recommends that the Board of Trustees approve the attached budget amendment for the 2024 – 2025 fiscal year:

\_\_\_\_\_ Approved

\_\_\_\_\_ Denied

\_\_\_\_\_  
President, Board of Trustees

\_\_\_\_\_  
Date

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT**

**BUDGET AMENDMENT #3**

**FOR THE FISCAL YEAR ENDING AUGUST 31, 2025**

		<b>Expenditure Budget Decrease / Revenue Budget Increase</b>	<b>Expenditure Budget Increase / Revenue Budget Decrease</b>	<b>Description of Budget Adjustment</b>
1995	x5742-00	125,000.00	-	Annual banking fees are drafted from our account as of August 31st. In order to avoid a charge for fees we would need to maintain higher bank balances, but it is more prudent to invest funds in the other instruments earning higher rates of return. Accordingly, fees have been charged as an offset to interest earnings. For easier tracking, an expenditure budget line-item has been created which is offset by an increase in interest earnings.
1995-41-750-99-0-26	6499-BK	-	125,000.00	
1995-11-999-99-0-99	6119-03	545,000.00	-	To transfer surplus payroll funds from one function to another to ensure there is sufficient budget available to record year end entries made in September, such as payroll accrual and TRS charges. Total payroll costs for 2024-25 are projected to be under budget. The budget is approved at the function level. At year end we can be under budget at the function level, but if we go over budget in any function, we receive a comment from the TEA.
1995-31-999-99-0-99	6119-03	-	60,000.00	
1995-32-999-99-0-99	6119-03	-	20,000.00	
1995-33-999-99-0-99	6119-03	-	20,000.00	
1995-34-999-99-0-99	6129-03	-	300,000.00	
1995-53-999-99-0-99	6119-03	-	125,000.00	
1995-61-999-99-0-99	6119-03	-	20,000.00	
		<u>670,000.00</u>	<u>670,000.00</u>	
<b>General Fund</b>				
<b>Net Budget Increase / (Decrease)</b>		<u>-</u>		
5995	x7911-00	42,830,000	-	To adjust the Debt Service Fund budget to record the refunding portion of Series 2025. This refunding was included with the final issuance of bonds from the Bonds 2023 program. The transaction was structured so that the Debt Service Fund would net \$7.9M to help offset additional interest costs since the bonds were issued earlier than originally planned.
5995	x7916-00	12,860,000.00	-	
5995-71-999-99-0-99	8949-00	-	46,400,000.00	
5995-71-999-99-0-99	6599-01	-	1,305,000.00	
		<u>55,690,000.00</u>	<u>47,705,000.00</u>	
<b>Debt Service Fund</b>				
<b>Net Budget Increase / (Decrease)</b>		<u>7,985,000.00</u>		