

Board Resolution to Transfer Funds from General Fund to Student Activity Fund

HF602 General Fund Transfer to Student Activity

On May 10, 2021, Governor Reynolds signed HF602, which went into effect upon enactment. This legislation authorizes a school district's board of directors, through a board resolution, to transfer from the General Fund to the Student Activity Fund an amount necessary, as recommended by the superintendent, to fund co-curricular or extracurricular activities for which moneys from student-related activities (e.g., admissions, student fundraising events) were insufficient to meet the financial needs of the activity as a result of restrictions placed on the activity related to the COVID-19 pandemic.

This authority is effective during the following fiscal years: 2021, 2022, and 2023. The authority is set to be repealed effective July 1, 2023 (FY24). The full bill is available on the [Iowa Legislature](#) website.

Recommended Action:

I recommend the board pass the resolution below.

Director _____ introduced and caused to be read the Resolution hereinafter set out and moved its adoption; seconded by Director _____ after due consideration thereof by the Board, the President put the question upon the adoption of said Resolution and, the roll having been called, the following Directors voted:

Aye: _____

Nay: _____

Whereupon the President declared said Resolution duly adopted as follows:

BOARD RESOLUTION TO TRANSFER FUNDS FROM
GENERAL FUND TO STUDENT ACTIVITY FUND

WHEREAS, Iowa Code provides school districts greater flexibility to transfer funds to the student activity fund;

WHEREAS, the superintendent has determined that due to COVID-19 restrictions during the 2020-2021 school year, some cocurricular and extracurricular activities' funding may be insufficient to meet the financial needs of those activities;

WHEREAS, the superintendent, has recommended that funds of \$21,702.20 in the general fund be transferred to the student activity fund to fund cocurricular or extracurricular activities that fail to meet their financial needs as a result of COVID-19 restrictions in the school budget year beginning July 1, 2020.

NOW, THEREFORE, be it resolved by the Board that funds of \$21,702.20 in the general fund be transferred to the student activity fund to fund cocurricular or extracurricular activities that fail to meet their financial needs as a result of COVID-19 restrictions in the school budget year beginning July 1, 2020.

This resolution passed and approved this 19th day of August, 2021.

President, Board of Directors
Belmond-Klemme Community School District

Attest: Board Secretary
Belmond-Klemme Community School District