

GF - Projections - REVENUES - 2023-24 for Month of 3/31/24

<u>Local Sources</u>	<b>FY 23/24</b> <b>Adopted Budget</b>	<b>3/31/2024</b> <b>Current</b>	<b>Apr-Jun</b> <b>Projected w/adj's</b>	<b>Total</b> <b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$21,633,654	\$20,386,929	730,000	\$21,116,929	(\$516,725)
Prior Year Taxes	350,000	218,420	0	218,420	(131,580)
Investment Earning	260,000	383,437	143,789	527,226	267,226
Other Local Sources	347,284	201,807	150,000	351,807	4,523
<b>Total Local Sources</b>	<b>22,590,938</b>	<b>21,190,594</b>	<b>1,023,789</b>	<b>22,214,383</b>	<b>(376,555)</b>
<b><u>Interm. Sources</u></b>					
Arts Tax (City of Portland)	260,000	285,706	-	285,706	25,706
Revenue from Other District	89,100	94,600	31,533	126,133	37,033
Mulnomah Heavy Equip Tax	4,000	-	-	-	(4,000)
County School Fund	1,500	-	500	500	(1,000)
<b>Total Interm. Sources</b>	<b>354,600</b>	<b>380,306</b>	<b>32,033</b>	<b>412,339</b>	<b>57,739</b>
<b><u>State Sources</u></b>					
State School Fund (SSF)	10,521,606	8,971,220	3,703,020	12,674,240	2,152,634
Common School	407,361	204,797	204,797	409,593	2,232
Other State Sources	-	-	-	-	-
<b>Total State Sources</b>	<b>10,928,967</b>	<b>9,176,017</b>	<b>3,907,816</b>	<b>13,083,833</b>	<b>2,154,866</b>
<b><u>Federal Sources</u></b>					
Federal Schools & Roads Reimb	500	-	1,500	1,500	1,000
Foster Care Transportation	1,500	-	-	-	(1,500)
<b>Total Federal Sources</b>	<b>2,000</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>(500)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	240,000	-	-	-	(240,000)
Sale of Fixed Assets	1,500	8,824	1,000	9,824	8,324
<b>Total Other Sources</b>	<b>241,500</b>	<b>8,824</b>	<b>1,000</b>	<b>9,824</b>	<b>(231,676)</b>
<b><u>Beginning Fund Balance</u></b>					
Adopted	2,907,226	3,158,124	-	3,158,124	250,898
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>2,907,226</b>	<b>3,158,124</b>	<b>-</b>	<b>3,158,124</b>	<b>250,898</b>
<b>Total Resources</b>	<b>\$37,025,231</b>	<b>\$33,913,865</b>	<b>\$4,966,138</b>	<b>\$38,880,003</b>	<b>\$ 1,854,772</b>

GF - Projections - EXPENSES - 2023-24 for Month of 3/31/24

<u>Amended Budget</u>	FY 23/24 Adopted Budget	3/31/2024 Current	Apr-Jun Projected w/adj's	Total Actual & Proj	Variance
Salaries	\$18,869,530	\$11,134,032	\$ 7,320,498	\$18,454,530	\$415,000
Extra/Substitute Salaries	806,706	622,678	159,829	782,507	24,199
Benefits	9,867,053	5,716,085	3,433,810	9,149,895	717,158
<b>Total Salary &amp; Benefits</b>	<b>29,543,289</b>	<b>17,472,794.77</b>	<b>10,914,137</b>	<b>28,386,931</b>	<b>1,156,358</b>
<b><u>Purchased Services</u></b>					
Contracts	5,426,267	2,901,163	3,297,037	6,198,200	(771,933)
<b>Total Purchased Services</b>	<b>5,426,267</b>	<b>2,901,163</b>	<b>3,297,037</b>	<b>6,198,200</b>	<b>(771,933)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	758,462	497,746	336,562	834,308	(75,846)
Dues and Fees	797,213	613,449	64,182	677,631	119,582
Capital	-	-	-	-	-
<b>Total Supplies, Dues &amp; Fees, and Capital</b>	<b>1,555,675</b>	<b>1,111,195</b>	<b>400,744</b>	<b>1,511,939</b>	<b>43,736</b>
<b><u>Other Financing Sources</u></b>					
Transfers	-	-	-	-	-
<b>Total Other Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>37,025,231</b>	<b>21,485,153</b>	<b>14,611,917</b>	<b>36,097,071</b>	<b>928,160</b>
<b>Total Revenue</b>	<b>37,025,231</b>	<b>33,913,865</b>	<b>4,966,138</b>	<b>38,880,003</b>	<b>1,854,772</b>
<b>Variance</b>	<b>-</b>	<b>12,428,712</b>	<b>(9,645,779)</b>	<b>2,782,933</b>	<b>2,782,933</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$12,428,712</b>	<b>\$ (9,645,779)</b>	<b>\$ 2,782,933</b>	<b>\$ 2,782,933</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END.