

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2021-2022

		<u>Audited</u>		<u>Audited</u>		<u>Budget</u>
		<u>2019-2020</u>		<u>2020-2021</u>		<u>2021-2022</u>
<u>GENERAL FUND</u>						
Beginning Fund Balance	\$	10,627,741.53	\$	12,721,742.61	\$	13,468,348.17
Residual Equity Transfers in (Out)	\$	-	\$	-	\$	-
Reserve for Retirement Account	\$	-	\$	-	\$	2,582,476.00
Reserve for Current Year Expenditures	\$	-	\$	-	\$	-
Reserve for School Forest	\$	-	\$	-	\$	109,987.49
Ending Fund Balance	\$	12,721,742.61	\$	13,468,348.17	\$	8,912,164.68
<u>REVENUES & OTHER FINANCING SOURCES</u>						
Operating Transfers In (Source 100)	\$	-	\$	-	\$	-
Local Sources (Source 200)	\$	14,155,376.47	\$	14,253,850.53	\$	10,996,917.00
Interdistrict Payments (Source 300 & 400)	\$	613,566.00	\$	590,803.25	\$	600,000.00
Intermediate Sources (Source 500)	\$	20,997.45	\$	19,042.00	\$	-
State Sources (Source 600)	\$	2,773,479.45	\$	2,585,983.51	\$	2,356,417.00
Federal Sources (Source 700)	\$	218,108.47	\$	356,264.65	\$	573,150.00
All Other Sources (Source 800 & 900)	\$	29,814.35	\$	25,195.67	\$	20,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$	17,811,342.19	\$	17,831,139.61	\$	14,546,484.00
<u>EXPENDITURES & OTHER FINANCING USES</u>						
Instruction (Function 100,000)	\$	7,180,364.30	\$	7,410,752.80	\$	6,938,327.00
Support Services (Function 200,000)	\$	6,500,843.06	\$	7,273,866.73	\$	7,029,473.00
Non-Program Transactions (Function 400,000)	\$	2,036,133.75	\$	2,399,914.52	\$	2,442,404.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$	15,717,341.11	\$	17,084,534.05	\$	16,410,204.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>						
Beginning Fund Balance	\$	131,436.18	\$	113,015.30	\$	606,879.73
Ending Fund Balance	\$	113,015.30	\$	606,879.73	\$	606,879.73
REVENUES & OTHER FINANCING SOURCES	\$	2,636,445.26	\$	3,375,688.44	\$	3,306,910.00
EXPENDITURES & OTHER FINANCING USES	\$	2,654,866.14	\$	2,881,824.01	\$	3,306,910.00
<u>DEBT SERVICE FUND (FUND 30)</u>						
Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-
<u>CAPITAL PROJECTS FUND (FUND 40)</u>						
Beginning Fund Balance	\$	200.30	\$	286,147.49	\$	200.46
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	286,147.49	\$	200.46	\$	200.46
REVENUES & OTHER FINANCING SOURCES	\$	555,435.74	\$	1,727,524.23	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	269,488.55	\$	2,013,471.26	\$	-
<u>FOOD SERVICE FUND (FUND 50)</u>						
Beginning Fund Balance	\$	115,862.80	\$	76,552.87	\$	127,387.60
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	76,552.87	\$	127,387.60	\$	173,187.60
REVENUES & OTHER FINANCING SOURCES	\$	644,795.08	\$	765,727.00	\$	845,733.00
EXPENDITURES & OTHER FINANCING USES	\$	684,105.01	\$	714,892.27	\$	799,933.00

AGENCY FUND (FUND 60)

Assets	\$	268,862.22	\$	-	\$	-
Liabilities	\$	268,862.22	\$	-	\$	-

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	191,289.26	\$	217,971.35	\$	(0.00)
Ending Fund Balance	\$	217,971.35	\$	(0.00)	\$	(0.00)
REVENUES & OTHER FINANCING SOURCES	\$	106,932.09	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	80,250.00	\$	217,971.35	\$	-

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	178,442.18	\$	118,506.25	\$	116,221.55
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	118,506.25	\$	116,221.55	\$	116,221.55
REVENUES & OTHER FINANCING SOURCES	\$	153,716.88	\$	200,765.00	\$	219,121.00
EXPENDITURES & OTHER FINANCING USES	\$	213,652.81	\$	203,049.70	\$	219,121.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

TOTAL EXPENDITURES - ALL FUNDS

	\$	19,619,703.62	\$	23,115,742.64	\$	20,736,168.00
Percentage Increase		2.67%		17.82%		-10.29%
Total Expenditures from Prior Year	\$	19,109,898.94	\$	19,619,703.62	\$	23,115,742.64

BUDGET PUBLICATION, Proposed Property Tax Levy - 2021-2022

Fund						
General Fund	\$	13,886,134.00	\$	14,147,832.00	\$	10,936,817.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	135,000.00	\$	200,000.00	\$	200,000.00
TOTAL SCHOOL LEVY	\$	14,021,134.00	\$	14,347,832.00	\$	11,136,817.00
PERCENTAGE INCREASE		1.1839%		2.3300%		-22.3798%
TOTAL LEVY FROM PRIOR YEAR	\$	13,857,077.00	\$	14,021,134.00	\$	14,347,832.00