



# SCHOOL BOARD MEETING REPORT

Board Meeting Date: 9/21/2009

Agenda #                     

Staff/Administrator: Dan Huber-Kantola

Superintendent: Dan Huber-Kantola

Type of Item:       Informational       Action

**Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?**

I would like the Board to approve investing funds for a 15 year period in order to defease the ESPC 2009 projects lease in the year 2024.

**Provide history/background information on your proposal.**

The district investment policy does not specifically allow or disallow for investments of this length of time, and I do not feel it is prudent to write this type of allowance into the policy. Instead I would like to see any such exceptions approved on an individual basis.

**List the advantages of your proposal:**

This will allow the additional payment due at the end of the lease agreement to be taken care of now and not left for a future administration.

**List possible disadvantages of your proposal:**

Requiring the district to come up with additional funds in 2024 could be a hardship depending on it's financial status.

**List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?**

Superintendent's recommendation(s):

Approve: Yes  No