

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$27,191,965.17	95.74%	95.74%	\$1,211,034.83	\$1,211,034.83
OTHER LOCAL SOURCES	\$420,175.00	\$569,319.75	\$687,009.90	163.51%	120.67%	(\$266,834.90)	(\$117,690.15)
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,972,319.75	\$27,878,975.07	96.72%	96.23%	\$944,199.93	\$1,093,344.68
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,143,384.23	\$24,782,405.20	81.48%	82.22%	\$5,631,682.03	\$5,360,979.03
OTHER STATE SOURCES	\$2,450,593.00	\$2,514,340.55	\$2,137,058.13	87.21%	84.99%	\$313,534.87	\$377,282.42
TOTAL STATE SOURCES	\$32,864,680.23	\$32,657,724.78	\$26,919,463.33	81.91%	82.43%	\$5,945,216.90	\$5,738,261.45
REVENUE FROM FEDERAL SOURCES							
	\$875,309.46	\$864,002.84	\$461,034.83	52.67%	53.36%	\$414,274.63	\$402,968.01
OTHER FINANCING SOURCES							
	\$2,364,824.62	\$2,440,020.44	\$1,087,576.65	45.99%	44.57%	\$1,277,247.97	\$1,352,443.79
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$64,934,067.81	\$56,347,049.88	86.78%	86.78%	\$8,580,939.43	\$8,587,017.93
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,791,607.94	\$56,347,049.88	65.66%	65.68%	\$29,464,236.70	\$29,444,558.06
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$36,782,979.68	\$24,434,631.36	65.62%	66.43%	\$12,803,246.29	\$12,348,348.32
SUPPORT SERVICES	\$24,926,940.62	\$25,307,397.87	\$17,883,896.69	71.75%	70.67%	\$7,043,043.93	\$7,423,501.18
NON-INSTRUCTIONAL	\$55,181.40	\$97,310.80	\$79,265.32	143.64%	81.46%	(\$24,083.92)	\$18,045.48
OTHER FINANCING	\$2,855,965.07	\$2,895,771.69	\$1,370,828.32	48.00%	47.34%	\$1,485,136.75	\$1,524,943.37
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,083,460.04	\$43,768,621.69	67.26%	67.25%	\$21,307,343.05	\$21,314,838.35
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,708,147.90	\$33,435,968.32				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,791,607.94					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES							
	\$925,759.98	\$1,035,145.54	\$658,266.72	71.11%	63.59%	\$267,493.26	\$376,878.82
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$542,082.66	73.23%	73.23%	\$198,179.52	\$198,179.52
OTHER STATE SOURCES	\$918,185.43	\$933,042.58	\$637,894.05	69.47%	68.37%	\$280,291.38	\$295,148.53
TOTAL STATE SOURCES	\$1,658,447.61	\$1,673,304.76	\$1,179,976.71	71.15%	70.52%	\$478,470.90	\$493,328.05
REVENUE FROM FEDERAL SOURCES							
	\$4,777,079.80	\$9,261,929.34	\$5,780,975.59	121.01%	62.42%	(\$1,003,895.79)	\$3,480,953.75
OTHER FINANCING SOURCES							
	\$699,726.53	\$953,229.46	\$552,780.70	79.00%	57.99%	\$146,945.83	\$400,448.76
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$12,923,609.10	\$8,171,999.72	101.38%	63.23%	(\$110,985.80)	\$4,751,609.38
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$13,519,438.63	\$8,171,999.72	94.27%	60.45%	\$496,475.44	\$5,347,438.91
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$5,941,097.19	\$3,944,936.27	149.20%	66.40%	(\$1,300,908.99)	\$1,996,160.92
SUPPORT SERVICES	\$1,279,948.81	\$2,374,360.69	\$1,446,546.07	113.02%	60.92%	(\$166,597.26)	\$927,814.62
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,828,482.53	\$2,946,460.32	79.30%	76.96%	\$769,117.75	\$882,022.21
OTHER FINANCING	\$483,223.28	\$835,107.52	\$476,273.23	98.56%	57.03%	\$6,950.05	\$358,834.29
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$12,979,047.93	\$8,814,215.89	108.51%	67.91%	(\$691,438.45)	\$4,164,832.04
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$540,390.70					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$13,519,438.63					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$4,842.54	N/A	N/A	(\$4,842.54)	(\$4,744.41)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$16,897,711.11	\$12,126,305.78	251.77%	71.76%	(\$7,309,900.45)	\$4,771,405.33
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$20,922,312.24	\$12,131,148.32	137.22%	57.98%	(\$3,290,239.99)	\$8,791,163.92
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$49,088,703.29	\$12,131,148.32	32.78%	24.71%	\$24,876,869.26	\$36,957,554.97
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$15,149,418.29	\$415,421.15	N/A	2.74%	\$647,495.09	\$14,733,997.14
SUPPORT SERVICES	\$6,792,638.22	\$13,973,251.08	\$3,437,112.56	50.60%	24.60%	\$3,355,525.66	\$10,536,138.52
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,497,565.14	\$3,546,908.35	25.75%	28.38%	\$10,227,977.20	\$8,950,656.79
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,956,716.00	\$1,185,310.67	84.67%	19.90%	\$214,689.33	\$4,771,405.33
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$47,581,188.01	\$8,588,990.23	36.61%	18.05%	\$14,868,963.53	\$38,992,197.78
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,507,515.28	\$31,708,549.14				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$49,088,703.29					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$4,626,463.90	102.32%	96.12%	(\$104,848.90)	\$186,536.10
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$5,031.18	N/A	N/A	(\$5,031.18)	(\$5,031.18)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$4,631,495.08	102.43%	96.23%	(\$104,848.90)	\$186,536.10
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,478.00	N/A	N/A	(\$128,478.00)	(\$128,478.00)
OTHER FINANCING SOURCES	\$527,396.05	\$822,642.09	\$1,376,589.09	261.02%	167.34%	(\$849,193.04)	(\$553,947.00)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,635,642.09	\$6,136,562.17	121.54%	108.89%	(\$1,082,519.94)	(\$495,888.90)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,256,025.88	\$6,136,562.17	48.44%	46.29%	\$6,537,863.85	\$7,124,494.89
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,549,039.51	\$5,746,887.47	116.56%	103.57%	(\$816,651.97)	(\$197,847.96)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,549,039.51	\$5,746,887.47	116.56%	103.57%	(\$816,651.97)	(\$197,847.96)
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,706,986.37	\$8,010,058.49				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,256,025.88					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,240,144.49					
LOCAL SOURCES	\$34,270,549.98	\$34,820,563.42	\$33,173,579.41	96.80%	95.27%	\$1,096,970.57	\$1,646,984.01
STATE SOURCES	\$34,523,127.84	\$34,331,029.54	\$28,099,440.04	81.39%	81.85%	\$6,423,687.80	\$6,231,589.50
FEDERAL SOURCES	\$9,676,892.26	\$14,150,435.18	\$6,370,488.42	65.83%	45.02%	\$3,306,403.84	\$7,779,946.76
OTHER FINANCING SOURCES	\$8,408,352.53	\$21,113,603.10	\$15,143,252.22	180.10%	71.72%	(\$6,734,899.69)	\$5,970,350.88
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$104,415,631.24	\$82,786,760.09	95.29%	79.29%	\$4,092,162.52	\$21,628,871.15
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$161,655,775.73	\$82,786,760.09	57.43%	51.21%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$57,873,495.16	\$28,794,988.78	70.33%	49.76%	\$12,149,832.39	\$29,078,506.38
SUPPORT SERVICES	\$32,999,527.65	\$41,655,009.64	\$22,767,555.32	68.99%	54.66%	\$10,231,972.33	\$18,887,454.32
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,930,030.83	\$3,029,963.14	79.79%	77.10%	\$767,652.08	\$900,067.69
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,497,565.14	\$3,546,908.35	25.75%	28.38%	\$10,227,977.20	\$8,950,656.79
DEBT SERVICES	\$5,330,893.50	\$5,549,039.51	\$5,746,887.47	107.80%	103.57%	(\$415,993.97)	(\$197,847.96)
OTHER FINANCING	\$4,739,188.35	\$9,687,595.21	\$3,032,412.22	63.99%	31.30%	\$1,706,776.13	\$6,655,182.99
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$131,192,735.49	\$66,918,715.28	65.87%	51.01%	\$34,668,216.16	\$64,274,020.21
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,463,040.24	\$73,108,189.30				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$161,655,775.73					