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January 5, 2022

Pana CUSD #8
14 E. Main
Pana, IL. 62557
Attention: Mr. Jason Bauer

Dear Mr. Bauer,

RE: WORKER'S COMPENSATION INSURANCE RENEWAL

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carrier, Star Insurance, through Ramza Insurance Group from Streator, IL.

Our attached Renewal Worksheet Form shows the expiring and renewal coverage from Star Insurance. The first column of the page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

Following are some changes from the expiring:

- The Worker's Compensation payrolls have been increased for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$6,928,469 to \$7,110,077; the 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) payroll increased from \$408,935 to \$422,111; and the 9101 Class Code (All Other Employees) payroll increased from \$853,150 to \$906,501.
- The Worker's Compensation rates increased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate increased from 0.36 to 0.38, the 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) rate remained at 9.63, and the 9101 Class Code (All Other Employees) rate increased from 3.92 to 3.96.
- The Worker's Compensation Experience Modification Rating decreased from 0.91 in 2021 to 0.75 for 2022.

This renewal reflects an increase in premium, attributable to the increase in payrolls and rates. The District's claim history is also considered as part of the renewal process. The District filed eight (8) claims over the past three (3) policy terms. The Insurance Carrier paid a total of \$6,765.26 on these claims. One (1) claim is currently open for the District.

The increase is in the amount of \$6,342, which is 11.73% above the expiring. We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink, appearing to read "Tyler J. Ervin".

Tyler J. Ervin
Client Program Manager, Bushue HR, Inc.

VSS