

Notes from ACES Meeting Thursday 9/14/17 at 12:15

Note: Not all agenda items are included – just those that seem pertinent to the WBOE

Financial report – from end of FY16 (still waiting for FY17)

- Unrestricted net position \$21,116,716 (includes property, buildings, etc)
- Copy of financial report is available to anyone who would like to review.

Building Project: Leeder Hill

- ACES has property at Leeder Hill that will be developed to replace the buildings on Skiff Street. The total cost of the project is estimated at \$65M, with the state paying 80%, and ACES paying 20%. A resolution on the matter will be voted on at the next meeting.
- Issues for WBOE: ACES, according to the legal counsel at the meeting, has assets to cover the entire \$65M cost, if a worst case scenario happens with government funding. However, not sure how this is stated in the resolution so that member districts would not be on the hook for any funding. Sale of Skiff Street property to cover costs is also possibility.

Other updates involved curriculum, enrollment, policy language, handbook changes, etc.

- Enrollment is ahead of schedule, so initial deficit for FY18 is LOWER than last year – this deficit is due to timing of expenses, collection of tuition and grants, etc.
- Policy and handbook changes similar to types of items handled in each district
- Report for FY17 and FY18 to date will be available at the next meeting in October.
- Amity board member, Susan Cohen, is currently Vice Chair, and is leaving the Amity Board, so Robyn Berke is taking the Amity spot on the ACES Board.
- ACES has a Health Collaborative. ACES has over 1,000 employees, and Ansonia and North Haven are part of the Health Collaborative.