THREE RIVERS SCHOOL DISTRICT 8550 NEW HOPE ROAD P.O. BOX 160 JOSEPHINE COUNTY, MURPHY, OREGON

Resolution #Fiscal 12/13 - 09

RESOLUTION TO TRANSFER TRUST & AGENCY FUNDS

WHEREAS, the district Trust & Agency scholarship accounts are no longer able to earn enough interest to be self-sustaining, and;

WHEREAS, the Three Rivers School District works cooperatively with the Josephine County Educational Fund to provide access to scholarships for all students in Josephine County, and;

WHEREAS, the Josephine County Educational Fund has adequate deposits and long term investments to provide sufficient interest for scholarships; now therefore,

BE IT RESOLVED, that the Board of Directors authorizes the relocation of Trust & Agency scholarship funds from Fund 700 to the Josephine County Educational Fund with approval from the donor.

ATTEST:			
	Superintendent/Clerk		Board Chair
Moved:		Seconded:	
Passed _		Date:	
	(Passed/Failed)		