



Fiscal Year 2025-2026 Quarterly Report

For the third quarter ending March 31, 2026

Includes the March Monthly Board Financial Report

Prepared by MESD Business Services
April 29, 2026



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Guide

The MESD Quarterly report presents the year-to-date resources, requirements, and cash balances of the district for all funds combined. It also compares the current year-to-date activity to the same time for the previous two years. Fund resources are composed of beginning fund balances, revenues, and transfers from other funds. Fund requirements are composed of expenditures, transfers to other funds, and ending fund balances. Only expenditures and transfers are available to be spent through Board adopted appropriation.

The quarterly report lay out is similar to an income statement and is illustrated in the individual fund financial reports at the end of this document:

- **Total Revenues** categorized by major type: Property Taxes; State School Fund; Local, State, and Federal Sources; Other Revenues; and, Overhead. Each type is colored separately on the graph. The graph also outlines the total actual revenues received in previous years and what MESD projects for this year. If there are large fluctuations in a revenue type between this year and last year, the report will provide a narrative to explain the difference.
- **Total Expenditures and Transit Payments** categorized by major type: Transit Payments; Personnel Costs; Services & Supplies; Debt Service; Capital Outlay; and, Overhead Charges. Amounts set aside for contingencies may also be included. Similar to the Total Revenues graph, each major type is colored separately. Total actual expenditures and transit payments for previous years and what MESD plans to spend this year are outlined. Expenditures and transit payments are combined on this graph to show the total amount ‘going out’ of the District. Explanations for large fluctuations are better presented by separating expenditures from transits.
 - **Expenditures by Department** is similar to the two previous graphs and shows the expenses related to providing services and operations.
- **Transits by District** reflects the amount of SSF and other fund balances our component districts have or will request to be paid directly to them in lieu of MESD services. Transit amounts in the Resolutions Services Fund are funded by SSF revenues. Component districts can request up to 100% of the SSF revenues, less the 10% allocated to the District for general operations.
- **Inter-fund Transfers** reported by fund. This chart identifies the incoming and outgoing transfer of revenues between funds to pay for District operations and capital equipment outlay.
- **Fund Balance** reported by fund. Fund balance is similar to what is referred to as ‘owner’s equity’ in the private sector. It is equal to Assets (cash, money owed to the District and other assets) less Liabilities (what the District owes others).

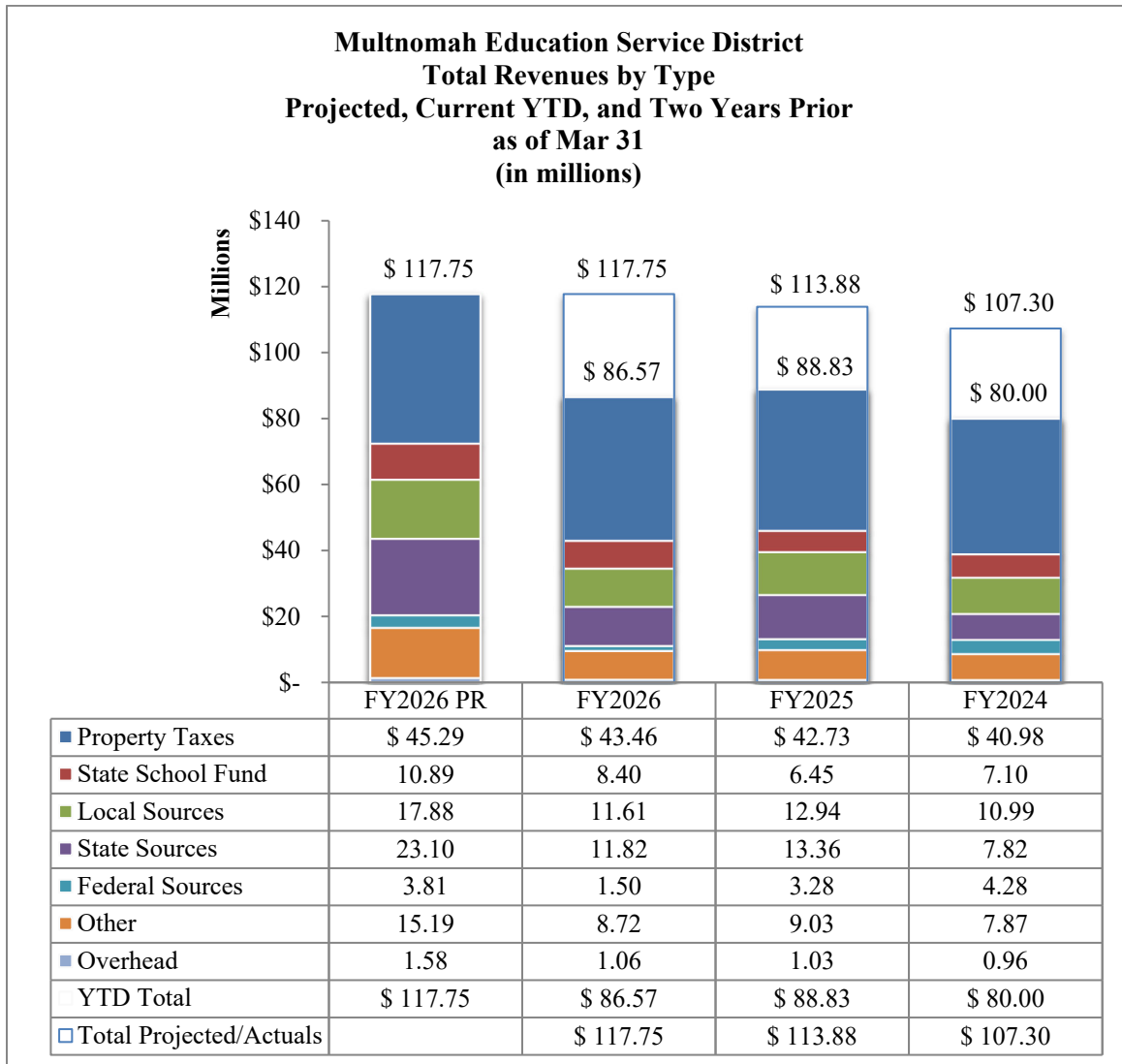
In addition, the quarterly report contains:

- **Cash Balances** reported for the District as a whole, and for each fund. Cash is one part of fund balance. MESD pools the cash into one account, but it is helpful to see the balances by fund.
- **Upcoming issues** identified by the Chief Financial Officer and presented as a point of discussion.
- The **monthly financial report** showing our year-to-date revenues and expenditures compared to last year and to what we project for this year at the fund level.



Total Revenues

MESD revenues at the end of the third quarter total \$86.57 million. This amount is \$ 2.26 million or 2.5% less than this time last year. State and Federal Sources are the primary factors.



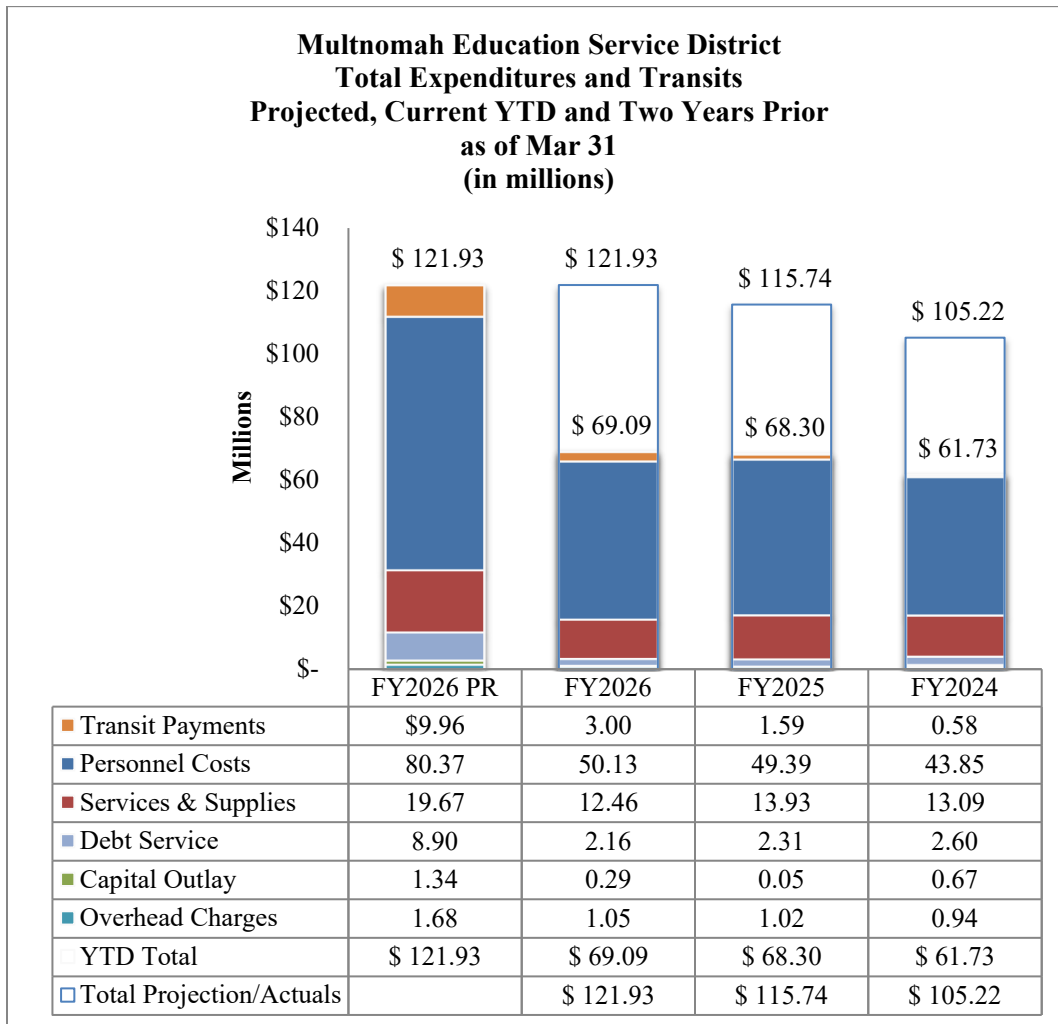
**Multnomah Education Service District
 Increase (decrease) in Revenues from Prior Year**

	<u>Change</u>	<u>FY2026</u>	<u>FY2025</u>
Property Taxes	731,324	43,464,279	42,732,956
State School Fund	1,954,954	8,404,892	6,449,938
Local Sources	-1,332,782	11,605,777	12,938,559
State Sources	-1,543,437	11,819,572	13,363,009
Federal Sources	-1,784,351	1,499,267	3,283,618
Other	-312,507	8,716,597	9,029,104
Overhead	27,299	1,059,734	1,032,435
Total	-2,259,501	86,570,117	88,829,618
percent change	-2.54%		



Total Expenditures and Transit Payments

MESD *expenditures* at the end of the third quarter equal \$69.09 million or 1.2% more than this time last year. *Transit payments* began in December.



**Multnomah Education Service District
 Increase (Decrease) in Expenditures & Transits from Prior Year**

	Change	Percent	FY2026	FY2025
Transit Payments	1,407,609	88.4%	3,000,000	1,592,391
Personnel Costs	736,460	1.5%	50,129,856	49,393,396
Services & Supplies	(1,469,316)	-10.5%	12,463,098	13,932,414
Debt Service	(149,104)	-6.5%	2,162,438	2,311,542
Capital Outlay	237,685	100.0%	288,096	50,412
Overhead Charges	25,387	2.5%	1,049,788	1,024,401
Total	788,721	1.2%	69,093,275	68,304,555

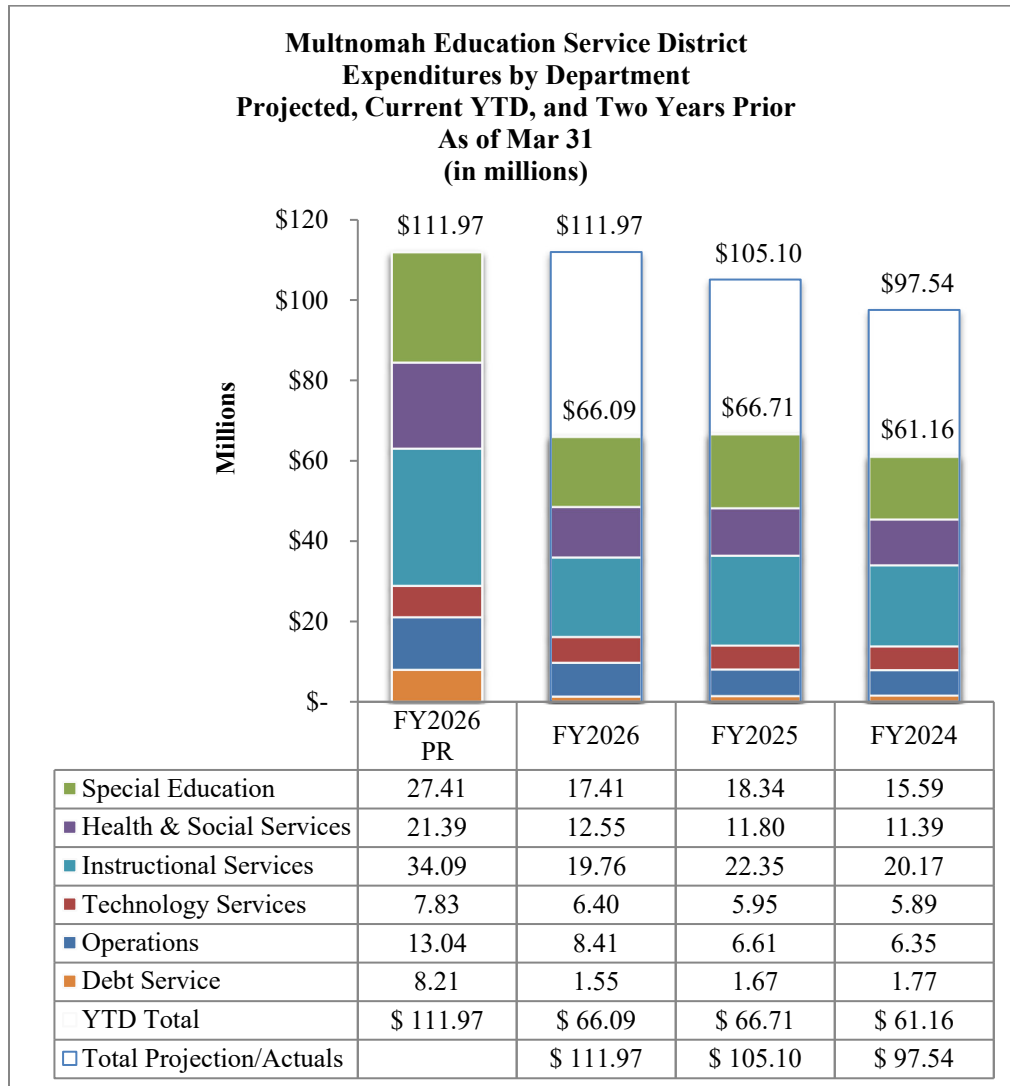
Transit payments are made upon district request.

Expenditures by department and transit payments are discussed separately on the following pages.



Expenditures by Department

The most significant increase is in Operations.



Limiting our view to operations, the Facilities Services increase is mainly attributable to a change in the allocation of facility transfers and lease costs to programs within our school sites. In prior years, MESD allocated these costs as a ‘contra-expense’ to Facilities. In FY 2026, the allocation is now being recorded as monthly internal revenue to Facilities.

Operations Departments	Variance	FY2026	FY2025	FY2024
Administration	\$ (443,137)	\$ 1,579,170	\$ 2,022,307	\$ 2,083,836
Facilities Services	1,866,425	2,388,051	521,627	959,286
Business Services	296,841	2,613,598	2,316,757	1,970,962
Human Resources	88,209	1,833,414	1,745,205	1,333,391
Operations YTD Total	\$ 1,808,337	\$ 8,414,233	\$ 6,605,896	\$ 6,347,474



Transit Payments by District

The table below reflects the anticipated transit request amounts from the District Service Plan and the year to date payments as of the time of this report. Districts generally start requesting transit dollars after the MESD starts to receive property tax revenues.

**Multnomah Education Service District
 Transit Payments by District - Third Quarter
 Current Budget and Year to Date for Current and Two Years Prior**

<u>District</u>	<u>Budget</u>	<u>Actuals</u>	<u>Remaining</u>	<u>FY 2025</u>	<u>FY 2024</u>
Corbett SD	\$ -	\$ -	\$ -	\$ 900,000	\$ -
David Douglas SD	1,640,882	-	1,640,882	692,391	578,120
Gresham-Barlow SD	320,082	-	320,082	-	-
Portland Public SD	3,000,000	-	3,000,000	-	-
Reynolds SD	3,000,000	3,000,000	-	-	-
Total Year to Date	<u>\$ 7,960,964</u>	<u>\$ 3,000,000</u>	<u>\$ 4,960,964</u>	<u>\$ 1,592,391</u>	<u>\$ 578,120</u>

Inter-fund Transfers

The following budgeted inter-fund transfers have occurred as of March 31:

<u>Description</u>	<u>To</u>	<u>Budget</u>	<u>Projected</u>	<u>Actuals</u>	<u>Projected Remaining</u>
Transfers from Resolution Fund					
SSF Revenue 10% ORS 334.177	Operating Fund	5,544,090	5,617,702	5,150,792	466,910
Network Maintenance	Facilities & Equip. Reserve	100,000	100,000	100,000	-
School Health Equipment	Facilities & Equip. Reserve	5,000	5,000	5,000	-
	Subtotal	<u>5,649,090</u>	<u>5,722,702</u>	<u>5,255,792</u>	<u>466,910</u>
Transfers from Facilities & Equipment Reserve					
Student Data/Network Maintenance	Resolution Fund	111,425	111,425	95,285	16,140
Transfers from Operating Fund					
Facilities Reserve	Facilities & Equip. Reserve	638,100	659,600	446,600	213,000
Board Election Fees	Risk Mgmt. & Reserve	90,000	90,000	90,000	-
	Subtotal	<u>728,100</u>	<u>749,600</u>	<u>536,600</u>	<u>213,000</u>
	Grand Total	<u>6,488,615</u>	<u>6,583,727</u>	<u>5,887,677</u>	<u>696,050</u>

Most budgeted transfers are completed during the first month of the fiscal year with the notable exception of the ongoing 10% of property tax/SSF revenue transferred from Resolution to Operating.



Fund Balance

Total fund balances for the MESD’s governmental funds are shown below:

**Multnomah Education Service District
 Total Fund Balance as of March 31, 2026**

	General Fund			Special Revenue Funds			All Funds
	Fund 6: Operating	Fund 4: Facilities	Fund 7: Risk	Fund 1: Resolution	Fund 2: Contracted	Fund 3: Debt	
Cash and Cash Equiv.	\$ 8,317,970	\$ 2,456,334	\$ (299,532)	\$ 21,413,660	\$ (7,304,043)	\$ 6,481,204	31,065,594
Accounts Receivable	499,012	2,180	-	58,553	8,818,819	-	9,378,565
Other Receivables	-	-	2,000,000	-	-	-	2,000,000
Prepaid Items	8,723	-	-	-	7,914	-	16,637
Accounts Payable	(189,951)	(33,934)	(15,761)	(237,930)	(808,717)	-	(1,286,293)
Accrued Payroll	(3,078,510)	-	-	-	-	-	(3,078,510)
Total Fund Balance	\$ 5,557,244	\$ 2,424,580	\$ 1,684,707	\$ 21,234,284	\$ 713,973	\$ 6,481,204	38,095,992

Definitions of fund balances and their purpose:

- Fund 1 – Resolution funds belonging to the districts to fund activities on the service plan that will be carried forward or paid to districts.
- Fund 2 – Restricted or assigned funds associated with contracts and grants.
- Fund 3 – Funding set aside for PERS Bond debt service during the year.
- Fund 4 – Funding set aside for facilities improvements and maintenance or purchases of major software or technology equipment.
- Fund 6 – Operating fund balance. A minimum level is maintained each year to offset the cost of payroll expenses until property taxes are received in November.
- Fund 7 – Risk fund balance set aside for property & liability insurance and potential claims.

Cash Balance

Total cash balance in the District’s governmental funds has decreased \$ 814 thousand from last March.

	at 03-31-26	at 3-31-25	at 3-31-24
Bank Statement Balance	\$ 3,814,967	\$ 1,833,066	\$ 3,158,725
adjustment for outstanding items	(371,500)	(597,593)	(378,611)
Local Government Investment Pool (LGIP)	22,815,010	26,235,553	24,353,177
adjust for Funds in Agency Pass-Thru Fund	(1,217,005)	(1,205,376)	(899,427)
Local Government Investment Pool (LGIP) - PERS Bond	6,015,437	5,606,066	5,215,364
Petty Cash	3,717	3,717	3,717
Total Cash and Cash Equivalents - Govt'l Funds	\$ 31,060,627	\$ 31,875,433	\$ 31,452,945
Change from prior year	\$ (814,806)	\$ 422,488	



The change in cash and cash equivalents is best reviewed by fund.

**Multnomah Education Service District
 Change in Cash and Cash Equivalents by Fund - Governmental Funds**

	Change	at 03-31-26	at 3-31-25
Fund 1: Resolution Services	\$ (2,525,098)	\$ 21,413,660	\$ 23,938,758
Fund 2: Contracted Services	1,872,972	(7,304,043)	(9,177,015)
Fund 3: Debt Service	170,975	6,481,204	6,310,229
Fund 4: Facilities Acquisition & Improvements	(26,128)	2,456,334	2,482,462
Fund 6: Operating	(34,719)	8,313,004	8,347,723
Fund 7: Risk Management Reserve	(272,808)	(299,532)	(26,724)
Total	\$ (814,805)	\$ 31,060,628	\$ 31,875,433

Although the Contracted Services fund has a negative claim on cash balance, there are \$8.8 million in outstanding receivables at March 31.

**Multnomah Education Service District
 Accounts Receivable Aging by Fund**

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	Over 120	Total
Fund 2: Contracted Services						
Component School Districts	\$ 1,350,468	\$ 1,184,980	\$ 376,109	\$ -	\$ 726,072	\$ 3,637,628
Oregon Department of Ed	2,244,715	1,667,445	-	-	41,820	3,953,980
Other	607,696	309,948	96,351	-	213,216	1,227,210
Fund 2: Total	4,202,878	3,162,373	472,461	-	981,107	8,818,819
Fund 1: Resolution Services	23,740	-	-	-	34,814	58,553
Fund 4: Facilities & Equipment	-	-	-	-	2,180	2,180
Fund 6: Operating	49,559	68,364	36,834	30,989	313,267	499,012
Total	\$ 4,276,177	\$ 3,230,737	\$ 509,294	\$ 30,989	\$ 1,331,368	\$ 9,378,565
Percent of total	46%	34%	5%	0%	14 %	

Upcoming Issues

2025-26 Budget. A final amendment to the 2025-26 budget is planned prior to the end of the fiscal year. The amendment will include a rebalancing of expenditures between Resolution and Contract funds for the LSP services provided to districts.

2026-27 Budget. The TSCC will hold a public hearing on May 19th at 6:00pm to discuss and certify the approved budget. The draft adopted budget will be presented to the MESD Board at its June meeting.

Multnomah Education Service District
Monthly Board Financial Report
For March 2026

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

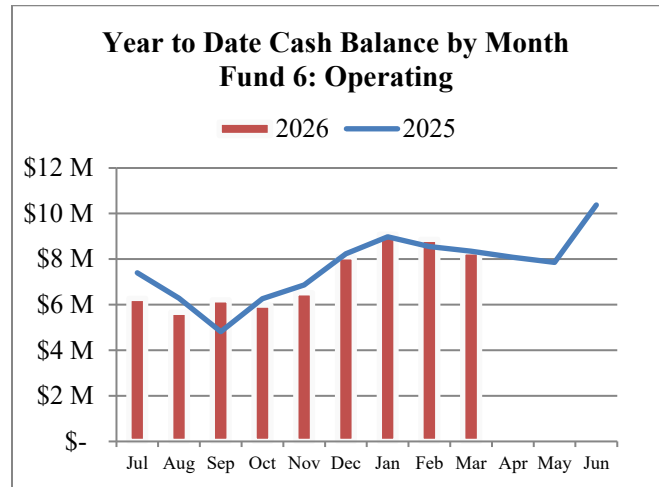
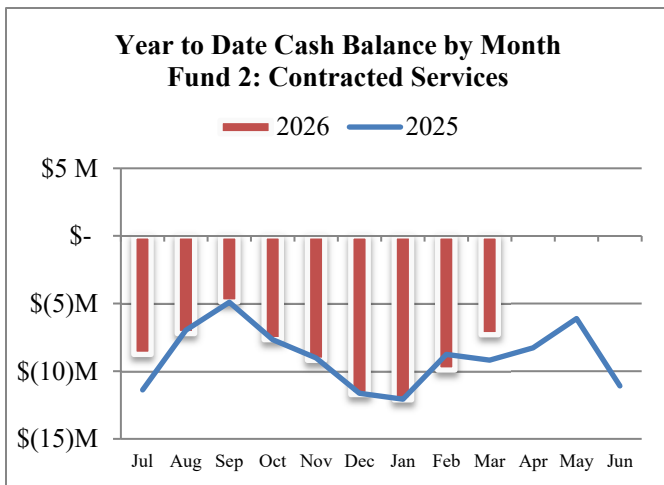
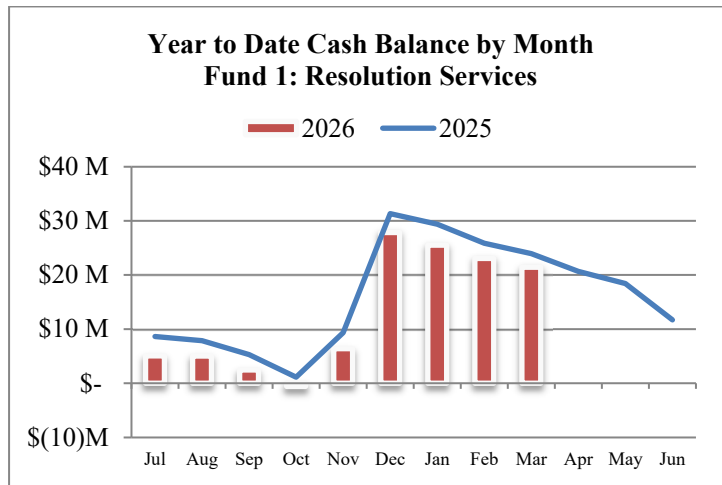
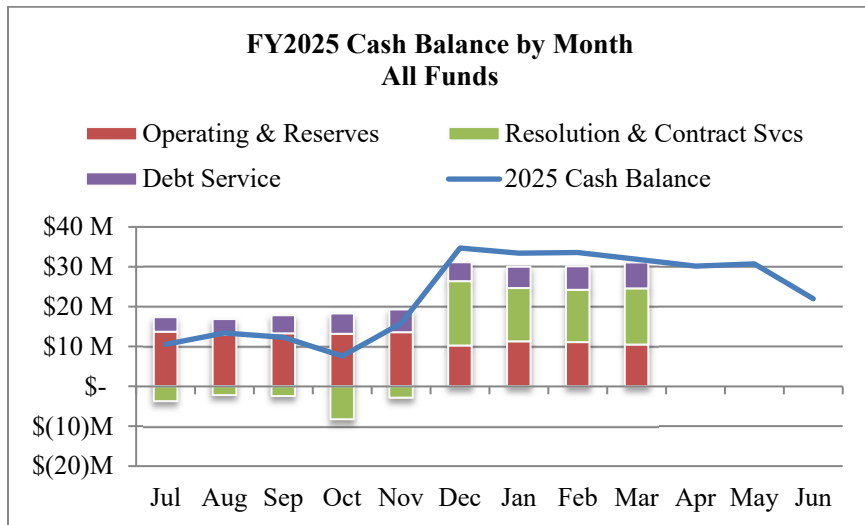
Multnomah Education Service District
Monthly Board Financial Report
As of March 31, 2026

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Mar 31 2026 YTD Actuals	Mar 31 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$11,483,734	\$7,358,157	\$4,125,577
2000 Support Services	31,712,666	20,543,699	11,168,967
3000 Enterprise & Community Services	112,140	196	111,944
5000 Other Uses	7,960,964	3,000,000	4,960,964
5200 Transfers Out	5,649,090	5,255,792	393,298
6000 Contingencies	4,406,569	-	4,406,569
Fund: 1 Resolution Services Total	\$61,325,163	\$36,157,845	\$25,167,318
Fund: 2 Contracted Services			
1000 Instruction	\$20,925,596	\$11,971,317	\$8,954,279
2000 Support Services	24,461,346	15,284,001	9,177,345
3000 Enterprise & Community Services	1,617,163	554,320	1,062,843
4000 Facilities Acquisition/Construction	861,318	536,275	325,043
6000 Contingencies	955,151	28,703	926,448
Fund: 2 Contracted Services Total	\$48,820,574	\$28,374,616	\$20,445,958
Fund: 6 Operating			
2000 Support Services	\$7,888,758	\$5,708,528	\$2,180,230
5100 Debt Service	672,004	528,510	143,494
5200 Transfers Out	728,100	536,600	191,500
6000 Contingencies	200,239	-	200,239
Fund: 6 Operating Total	\$9,489,101	\$6,773,639	\$2,715,462
Fund: 3 Debt Service			
5100 Debt Service	\$8,214,606	\$1,545,887	\$6,668,719
Fund: 3 Debt Service Total	\$8,214,606	\$1,545,887	\$6,668,719
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,170,700	\$331,208	\$839,492
4000 Facilities Acquisition/Construction	196,500	112,743	83,757
5200 Transfers Out	111,425	95,285	16,140
6000 Contingencies	1,399,691	-	1,399,691
Fund: 4 Facilities & Equipment Reserve Total	\$2,878,316	\$539,236	\$2,339,080
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$2,001,033	\$1,501,689	\$499,344
5100 Debt Service	107,903	88,041	19,862
6000 Contingencies	903,441	-	903,441
Fund: 7 Risk Management and Reserve Total	\$3,012,377	\$1,589,730	\$1,422,647

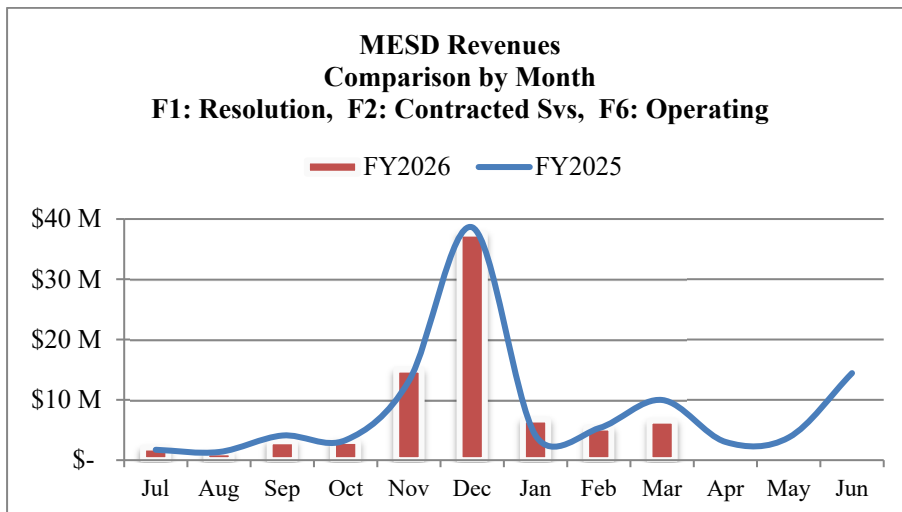
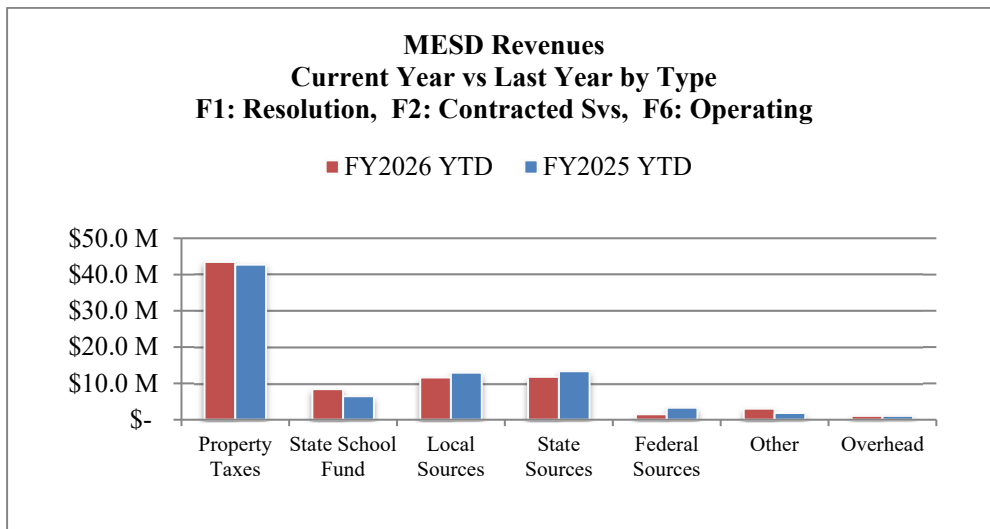
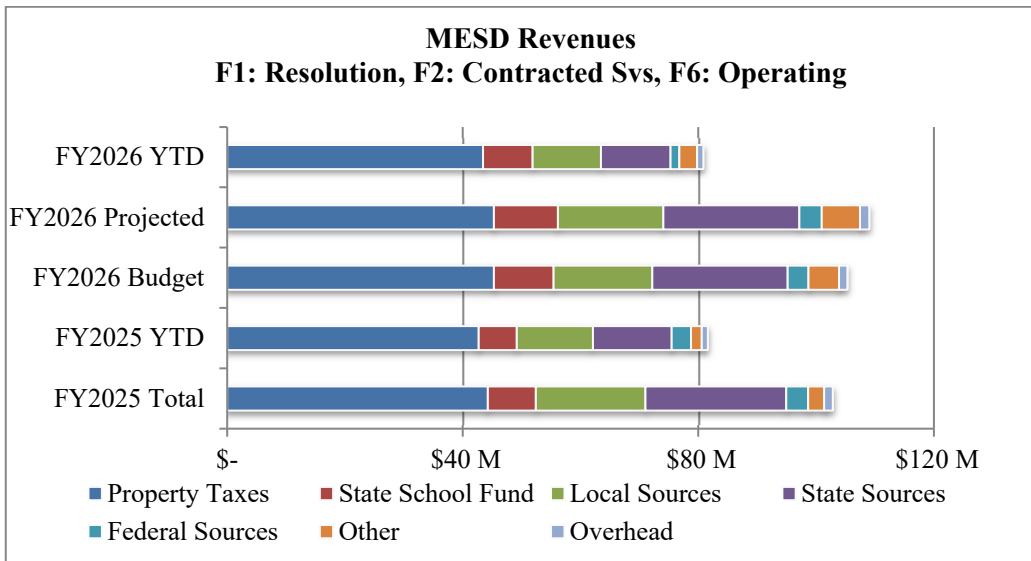
Multnomah Education Service District
 Monthly Board Financial Report
 As of March 31, 2026

MONTHLY CASH DASHBOARD



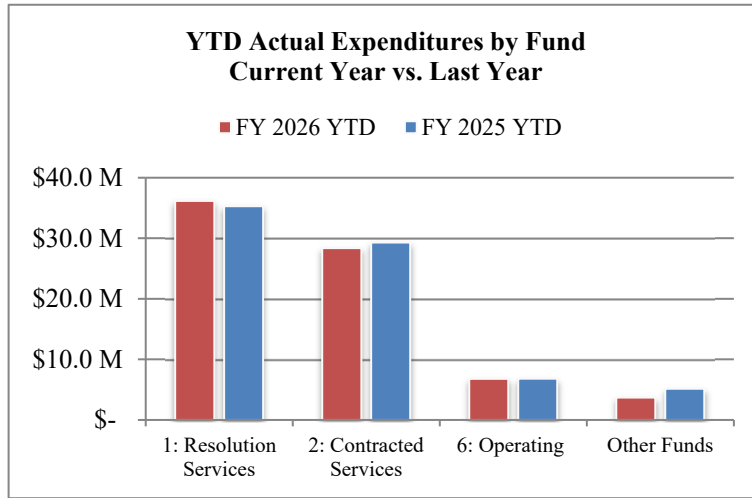
Multnomah Education Service District
 Monthly Board Financial Report
 As of March 31, 2026

MONTHLY REVENUES DASHBOARD

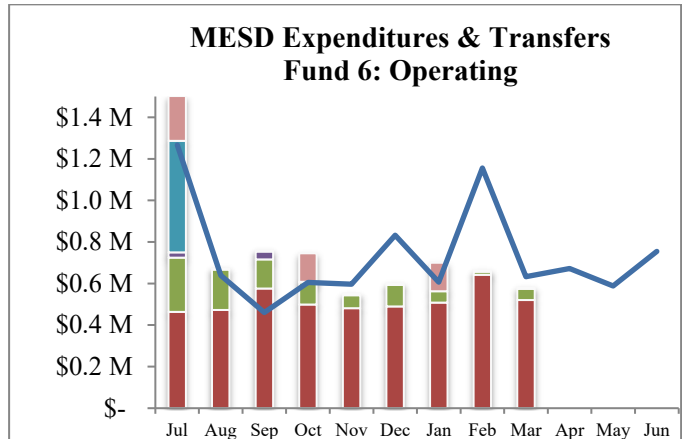
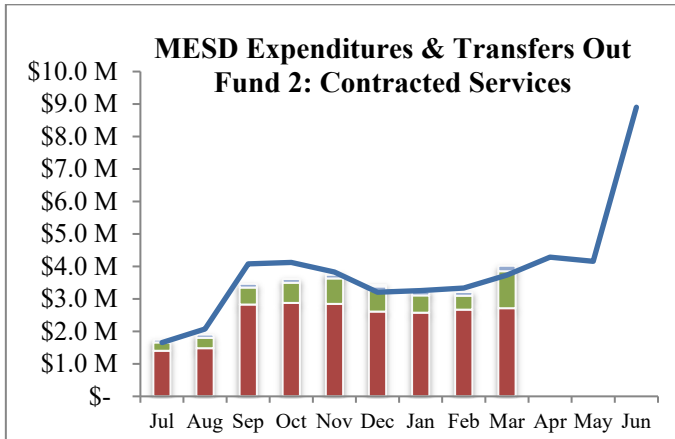
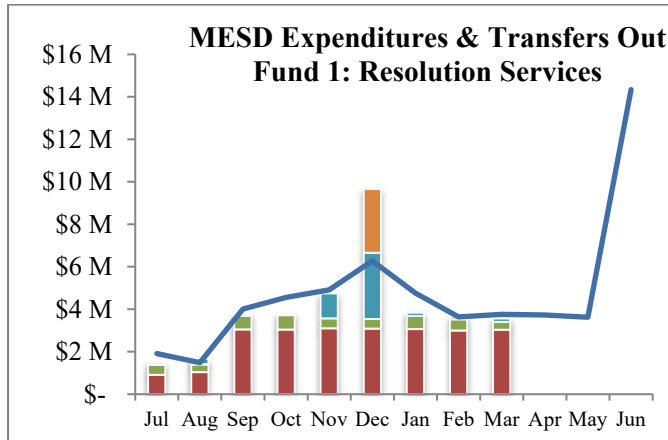
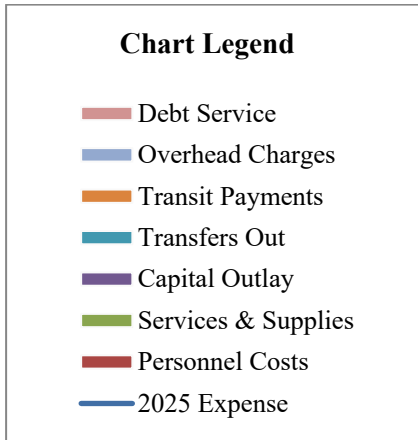


Multnomah Education Service District
 Monthly Board Financial Report
 As of March 31, 2026

MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Mar 2025	% of Total	Current Budget	Projected Actual	YTD Mar 2026	% of Projected
Revenues							
Property Taxes	44,265,933	42,732,956	96.54 %	45,288,000	45,288,000	43,464,278	95.97 %
State School Fund	8,144,363	6,449,938	79.20 %	10,152,900	10,889,019	8,404,892	77.19 %
Local Sources	13,677		0.00 %	106,820	106,700	4,200	3.94 %
State Sources	62,134		0.00 %	55,123	55,123		0.00 %
Federal Sources	91,394		0.00 %	52,224	54,080		0.00 %
Other Revenues	36,042	39,942	110.82 %	57,022	66,095	24,612	37.24 %
Total Revenues	52,613,543	49,222,836	93.56 %	55,712,089	56,459,017	51,897,982	91.92 %
Expenditures							
Instruction	11,664,415	8,072,285	69.20 %	11,483,734	11,856,486	7,358,150	62.06 %
Support Services	29,048,022	20,393,420	70.21 %	31,712,666	30,931,365	20,646,488	66.75 %
Enterprise & Community Services	137,186	353	0.26 %	112,140	128,625	197	0.15 %
Contingencies			0.00 %	4,406,569	3,471,949		0.00 %
Total Expenditures	40,849,623	28,466,058	69.68 %	47,715,109	46,388,425	28,004,835	60.37 %
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)	(1,592,391)	14.97 %	(7,960,964)	(9,960,964)	(3,000,000)	30.12 %
Transfers In			0.00 %	111,425	111,425	95,285	85.51 %
Transfers Out	(5,490,797)	(5,230,933)	95.27 %	(5,649,090)	(5,722,702)	(5,255,792)	91.84 %
Total Other Financing Sources (Uses)	(16,128,445)	(6,823,324)	42.31 %	(13,498,629)	(15,572,241)	(8,160,507)	52.40 %
Net Change in Fund Balance	(4,364,528)	13,933,470		(5,501,649)	(5,501,648)	15,732,633	
Beginning Fund Balances	9,866,178	9,866,178		5,501,649	5,501,649	5,501,649	
Ending Fund Balances	5,501,649	23,799,649				21,234,283	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Mar 2025	% of Total	Current Budget	Projected Actual	YTD Mar 2026	% of Projected
Revenues							
Local Sources	18,611,268	12,888,561	69.25 %	16,592,142	17,737,583	11,688,565	65.90 %
State Sources	23,832,846	13,362,510	56.07 %	22,939,572	23,435,929	11,819,073	50.43 %
Federal Sources	3,634,406	3,283,618	90.35 %	3,473,840	3,760,525	1,656,208	44.04 %
Sales of Goods & Services	11,845	3,269	27.60 %	3,656	4,413	2,992	67.80 %
Other Revenues	1,310,382	937,106	71.51 %	3,304,193	4,388,518	1,517,158	34.57 %
Total Revenues	47,400,747	30,475,064	64.29 %	46,313,403	49,326,968	26,683,996	54.10 %
Expenditures							
Instruction	21,249,358	12,716,303	59.84 %	20,925,596	20,856,108	11,971,330	57.40 %
Support Services	24,094,669	15,783,781	65.51 %	24,461,346	26,373,490	15,284,008	57.95 %
Enterprise & Community Services	1,286,721	790,935	61.47 %	1,617,163	1,034,121	554,319	53.60 %
Facilities Acquisition/Construction			0.00 %	861,318	861,318	536,276	62.26 %
Contingencies			0.00 %	955,151	2,696,467	28,704	1.06 %
Total Expenditures	46,630,748	29,291,019	62.81 %	48,820,574	51,821,504	28,374,637	54.75 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	770,042	1,184,063		(2,507,171)	(2,494,536)	(1,690,623)	
Beginning Fund Balances	1,737,127	1,737,127		2,507,171	2,494,536	2,507,170	
Ending Fund Balances	2,507,170	2,921,191				816,547	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Mar 2025	% of Total	Current Budget	Projected Actual	YTD Mar 2026	% of Projected
Revenues							
Investment Earnings	107,403	67,897	63.22 %	50,000	100,000	82,834	82.83 %
Services to Other Funds	9,370,393	6,135,884	65.48 %	6,809,655	7,000,000	4,581,307	65.45 %
Total Revenues	9,477,796	6,203,781	65.46 %	6,859,655	7,100,000	4,664,141	65.69 %
Expenditures							
Debt Service	7,887,182	1,665,429	21.12 %	8,214,606	8,214,606	1,545,887	18.82 %
Total Expenditures	7,887,182	1,665,429	21.12 %	8,214,606	8,214,606	1,545,887	18.82 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,590,613	4,538,351		(1,354,951)	(1,114,606)	3,118,253	
Beginning Fund Balances	1,772,337	1,771,877		3,362,951	3,362,951	3,362,951	
Ending Fund Balances	3,362,951	6,310,229		2,008,000	2,248,345	6,481,204	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Mar 2025	% of Total	Current Budget	Projected Actual	YTD Mar 2026	% of Projected
Revenues							
Other Revenues	26,316	26,316	100.00 %		3,500	3,500	100.00 %
Total Revenues	26,316	26,316	100.00 %		3,500	3,500	100.00 %
Expenditures							
Support Services	340,645	274,090	80.46 %	1,170,700	689,691	331,208	48.02 %
Facilities Acquisition/Construction			0.00 %	196,500	218,000	112,744	51.72 %
Contingencies			0.00 %	1,399,691	1,884,200		0.00 %
Total Expenditures	340,645	274,090	80.46 %	2,766,891	2,791,891	443,952	15.90 %
Other Financing Sources (Uses)							
Transfers In	1,130,500	1,130,500	100.00 %	743,100	764,600	551,600	72.14 %
Transfers Out			0.00 %	(111,425)	(111,425)	(95,285)	85.51 %
Total Other Financing Sources (Uses)	1,130,500	1,130,500	100.00 %	631,675	653,175	456,315	69.86 %
Net Change in Fund Balance	816,173	882,725		(2,135,216)	(2,135,216)	15,863	
Beginning Fund Balances	1,592,543	1,592,543		2,408,716	2,408,716	2,408,716	
Ending Fund Balances	2,408,716	2,475,268		273,500	273,500	2,424,579	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Mar 2025	% of Total	Current Budget	Projected Actual	YTD Mar 2026	% of Projected
Revenues							
Local Sources		50,000	0.00 %	50,000	55,000	83,840	152.44 %
State Sources	500	500	100.00 %		500	500	100.00 %
Investment Earnings	1,003,846	673,056	67.05 %	648,000	775,000	570,781	73.65 %
Other Revenues	362,772	167,300	46.12 %	300,200	346,029	236,878	68.46 %
Services to Other Funds			0.00 %	893,810	893,810	670,357	75.00 %
Overhead Revenues	1,463,389	1,032,435	70.55 %	1,395,000	1,575,000	1,059,734	67.28 %
Total Revenues	2,830,507	1,923,291	67.95 %	3,287,010	3,645,339	2,622,090	71.93 %
Expenditures							
Support Services	6,984,969	5,178,108	74.13 %	7,888,758	8,127,180	5,708,525	70.24 %
Debt Service	853,477	646,112	75.70 %	672,004	598,710	528,511	88.27 %
Contingencies			0.00 %	200,239	430,442		0.00 %
Total Expenditures	7,838,446	5,824,220	74.30 %	8,761,001	9,156,332	6,237,036	68.12 %
Other Financing Sources (Uses)							
Transfers In	5,240,797	4,980,933	95.04 %	5,544,090	5,617,702	5,150,792	91.69 %
Transfers Out	(970,500)	(970,500)	100.00 %	(728,100)	(764,710)	(536,600)	70.17 %
Total Other Financing Sources (Uses)	4,270,297	4,010,433	93.91 %	4,815,990	4,852,992	4,614,192	95.08 %
Net Change in Fund Balance	(737,632)	109,516		(658,001)	(658,001)	999,243	
Beginning Fund Balances	5,295,633	5,256,900		4,558,001	4,558,001	4,558,001	
Ending Fund Balances	4,558,001	5,366,416		3,900,000	3,900,000	5,557,244	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Mar 2025	% of Total	Current Budget	Projected Actual	YTD Mar 2026	% of Projected
Revenues							
Investment Earnings	19,167		0.00 %	117,000	40,000		0.00 %
Other Revenues	29,187	24,292	83.23 %	45,120	45,120	42,097	93.30 %
Services to Other Funds	1,481,072	954,041	64.42 %	1,602,000	1,465,165	984,083	67.17 %
Total Revenues	1,529,426	978,333	63.97 %	1,764,120	1,550,285	1,026,180	66.19 %
Expenditures							
Support Services	1,465,991	1,191,400	81.27 %	2,001,033	2,042,478	1,501,689	73.52 %
Other Uses		2,000,000	0.00 %				0.00 %
Debt Service	91,480		0.00 %	107,903	88,041	88,041	100.00 %
Contingencies			0.00 %	903,441	671,356		0.00 %
Total Expenditures	1,557,471	3,191,400	204.91 %	3,012,377	2,801,875	1,589,730	56.74 %
Other Financing Sources (Uses)							
Transfers In	90,000	90,000	100.00 %	90,000	105,110	90,000	85.62 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	90,000	105,110	90,000	85.62 %
Net Change in Fund Balance	61,956	(2,123,065)		(1,158,257)	(1,146,480)	(473,549)	
Beginning Fund Balances	2,096,300	2,096,300		2,158,257	2,158,257	2,158,256	
Ending Fund Balances	2,158,256	(26,764)		1,000,000	1,011,777	1,684,706	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.