

- M E M O R A N D U M -

To: Dr. Brad Hunt
From: Diana Sircar
Subject: 03/29/2021

There is a difference in the November 2020 Texas Class month end balance and the December 2020 beginning balance of \$23389.70 plus interest, \$2.13 – TOTAL \$23391.83 due to a banking error. This money was accidentally credited to the Coppel ISD account. It was corrected in December and a revised November statement was issued. The 2nd Quarter Investment report reflects the revised amounts.

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February, 2021
General Overview**

All available funds for the period ending February 28, 2021 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2020 through February 28, 2021.

Texpool	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	50,220	-	50,224	4	0.09%
January	50,224	-	50,227	3	0.08%
February	50,227	-	50,229	2	0.04%

TASB Lone Star	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	56,261,489	44,135,278	100,406,231	9,464	0.16%
January	100,406,231	54,576,911	154,998,450	15,308	0.15%
February	154,998,450	31,596,084	186,612,870	18,336	0.13%

LOGIC	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	41,767,770	(654,403)	41,118,654	5,287	0.15%
January	41,118,654	(505,933)	40,617,202	4,481	0.13%
February	40,617,202	\$ (100,703)	40,519,629	3,131	0.11%

TexStar	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	108,316	-	108,322	6	0.07%
January	108,322	-	108,327	5	0.06%
February	108,327	-	108,330	3	0.03%

Texas Class	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	10,302,322	1,175,331	11,478,938	1,285	0.14%
January	11,478,938	121,487	11,601,716	1,291	0.13%
February	11,601,716	698,045	12,300,748	987	0.11%

Texas Term	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	7,941,858	(278)	7,946,213	4,727	0.09%
January	7,946,213	(744)	7,954,707	9,238	0.07%
February	7,954,707	(744)	7,962,723	8,760	0.05%

(CD info-see pg. 3)

Total Pool Investments

247,554,529

Quarterly Investment Report as of 2/28/2021 - PAGE 2**General Ledger Balances by Pool/Fund**

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	48,785		1,444		50,229
Lone Star	158,675,996		27,936,873	0	186,612,870
Logic	41,153	795,226	2,362,705	37,320,546	40,519,629
TexStar	5,494		102,836		108,330
Texas CLASS	5,116,715		7,184,033		12,300,748
TexasTerm	7,962,723				7,962,723
Balance:	<u>171,850,866</u>	<u>795,226</u>	<u>37,587,891</u>	<u>37,320,546</u>	<u>247,554,529</u>

General Ledger Balances by Fund

		2020-2021 Interest Income	2020-2021 YTD Interest Earned	Investment Balance as of
	<u>Fund</u>	<u>Amt Budgeted</u>	<u>2/28/2021</u>	<u>2/28/2021</u>
199	General	\$750,000	\$115,887	\$171,850,866
240	Child Nutrition	\$10,000	\$649	\$795,226
599	Debt Service	\$150,000	\$13,736	\$37,587,891
600	Construction	\$0	\$32,209	\$37,320,546
Balance:		<u>\$910,000</u>	<u>\$162,482</u>	<u>\$247,554,529</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Diana Sircar

Tilisa Stubbs

Diana Sircar
Investment Officer
Chief Financial Officer

Tilisa Stubbs
Investment Officer
Director of Accounting

INVESTMENT INVENTORY AS OF 11/30/2020 (In order of maturity)

HELD AT	DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO	WEIGHTED	INTEREST RATE	INVESTMENT AMOUNT	ACCRUED INTEREST	EST VALUE at MATURITY
				MATURITY 8/31/2020	AVERAGE MATURITY				
Texas Term	Preferred Bank, CA	4/13/2020	4/13/2021	225	0.22	1.10	247,000.00	2,396.92	249,717.00
Texas Term	Golden Bank N.A.	5/28/2020	5/28/2021	270	0.27	0.40	248,000.00	752.83	248,992.00
Texas Term	Pacific Western Bank, NA	7/13/2020	7/13/2021	316	0.31	0.50	248,000.00	784.77	249,240.00
Texas Term	Cit Bank, NA (Fka Onewest Bank, NA), CA	7/31/2020	8/2/2021	336	0.33	0.30	248,000.00	434.17	248,748.08
Texas Term	First Capital Bank, TN	10/8/2020	10/8/2021	403	0.40	0.35	248,000.00	342.44	248,868.00
Texas Term	Tab Bank, UT	10/13/2020	10/13/2021	408	0.40	0.25	248,000.00	236.11	248,620.00
Texas Term	Unity National Bank of Houston, TX	11/4/2020	11/4/2021	430	0.43	0.25	248,000.00	198.74	248,620.00
Texas Term	Optus Bank, SC	11/12/2020	11/12/2021	438	0.43	0.20	248,000.00	148.12	248,496.00
Texas Term	Financial Federal Savings Bank, TN	12/14/2020	12/14/2021	470	0.46	0.25	248,000.00	130.79	248,620.00
Texas Term	Cibc, MI	1/13/2021	1/13/2022	500	0.49	0.22	248,000.00	70.26	248,545.60
Texas Term	Gbc International Bank, CA	1/13/2021	1/13/2022	500	0.49	0.20	248,000.00	63.87	248,496.00
Texas Term	First Internet Bank of Indiana, IN	2/18/2021	2/18/2022	536	0.53	0.18	248,000.00	13.45	248,446.40
Texas Term	Fieldpoint Private Bank & Trust, CT	2/18/2021	2/18/2022	536	0.53	0.18	248,000.00	13.45	248,496.40
CD Total							3,223,000.00	5,585.92	3,233,905.48
Investment Pool Balances				1	0.99		\$ 247,554,529		
Total Portfolio					6.29		\$ 250,777,529		

The above CD totals and interest are reflected in the Texas Term general operating balances as reported on page 2.