

**Duluth Public Schools - ISD 709  
Cash Flow Report  
Month Ending 04/30/17**

|                                       | 3/31/2017             | General Fund         | Food Service      | Transportation        | Community Education | Operating Capital     | Construction        | Debt Service          | Trust & Agency      | Dental            | Student Activities  |
|---------------------------------------|-----------------------|----------------------|-------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-------------------|---------------------|
|                                       |                       | 1                    | 2                 | 3                     | 4                   | 5                     | 6                   | 7                     | 8 & 9               | 20                | 71 & 79             |
| <b>Total</b>                          |                       |                      |                   |                       |                     |                       |                     |                       |                     |                   |                     |
| Cash and investments                  | \$ 144,146,564        | \$ 13,762,361        | \$ 904,974        | \$ (3,301,886)        | \$ 2,355,383        | \$ (2,220,043)        | \$ 1,061,831        | \$ 128,290,983        | \$ 1,713,833        | \$ 341,075        | \$ 1,238,053        |
| Receivables (increase)/(decrease) -   | 13,407                | (12,037)             | (5,366)           | 15,527                | 15,632              | -                     | (0)                 | -                     | -                   | (349)             | -                   |
| Payables increase/(decrease) -        | 135,369               | (50,867)             | 29,903            | 58,269                | 85,509              | 12,555                | -                   | -                     | -                   | -                 | -                   |
| Revenues increase/(decrease) -        | 10,083,231            | 8,723,635            | 157,605           | 547,470               | 75,239              | 173,258               | 20                  | 330,279               | 943                 | 74,782            | -                   |
| Expenditures (increase)/(decrease) -  | (8,586,037)           | (6,905,692)          | (418,644)         | (345,616)             | (701,161)           | (143,342)             | -                   | -                     | -                   | (71,582)          | -                   |
| <b>Cash and investments 4/30/2017</b> | <b>\$ 145,792,534</b> | <b>\$ 15,517,400</b> | <b>\$ 668,472</b> | <b>\$ (3,026,236)</b> | <b>\$ 1,830,602</b> | <b>\$ (2,177,572)</b> | <b>\$ 1,061,851</b> | <b>\$ 128,621,262</b> | <b>\$ 1,714,776</b> | <b>\$ 343,926</b> | <b>\$ 1,238,053</b> |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                   | CURRENT MONTH |         |          | YEAR-TO-DATE |            |          | ANNUAL BUDGET |           |   |
|----------------------------|---------------|---------|----------|--------------|------------|----------|---------------|-----------|---|
|                            | \$            |         | %        | \$           |            | %        | \$            |           | % |
|                            | FY2017        | FY2016  | Variance | FY2017       | FY2016     | Variance | Adopted       | Revised   |   |
| Levy                       | \$0           | \$0     |          | \$0          | \$0        |          | \$31,217      | \$31,217  |   |
| Interest                   | 1             | (12)    | 111.9    | 581          | 458        | 123      | 57            | 57        |   |
| Tuition, Fees, Admissions  | 192           | 215     | (10.7)   | 2,543        | 2,662      | (119)    | 4,412         | 4,412     |   |
| Other Local Revenues       | 113           | 122     | (7.1)    | 1,710        | 1,861      | (151)    | 1,672         | 1,952     |   |
| State Sources              | 9,618         | 9,489   | 1.4      | 71,526       | 70,893     | 633      | 85,757        | 86,712    |   |
| Federal Aids from MDE      | 10            | 1,126   | (99.1)   | 4,029        | 4,911      | (882)    | 8,405         | 8,806     |   |
| Federal Direct Aids        | -             | 366     | (100.0)  | 1,707        | 2,262      | (555)    | 3,002         | 3,008     |   |
| Local Sales                | 148           | 224     | N/A      | 1,363        | 1,643      | (280)    | 1,847         | 1,848     |   |
| Sale of Bonds or Loans     | -             | -       | N/A      | 94,127       | -          | 94,127   | 0             | 6,238     |   |
| Total Revenues             | 10,083        | 11,530  | (12.6)   | 177,585      | 84,690     | 92,895   | 136,369       | 144,249   |   |
| <u>Expenditures</u>        |               |         |          |              |            |          |               |           |   |
| Salaries                   | 4,942         | 4,851   | (1.9)    | 44,528       | 43,845     | (683)    | 62,316        | 62,922    |   |
| Benefits                   | 2,294         | 2,165   | (6.0)    | 20,396       | 19,588     | (808)    | 28,169        | 28,464    |   |
| Purchased Services         | 871           | 729     | (19.5)   | 9,372        | 9,308      | (64)     | 13,432        | 13,910    |   |
| Supplies & Materials       | 432           | 374     | (15.6)   | 3,698        | 3,647      | (51)     | 6,020         | 6,445     |   |
| Chargebacks                | -             | -       | N/A      | 0            | 1          | 1        | 38            | 75        |   |
| Capital Expenditures       | 42            | 436     | 90.5     | 8,168        | 6,351      | (1,817)  | 6,676         | 8,499     |   |
| Debt Service               | -             | 0       | 100.0    | 28,679       | 22,783     | (5,896)  | 22,446        | 28,684    |   |
| Other                      | 5             | 42      | 87.5     | 178          | 201        | 23       | 891           | 927       |   |
| Total Expenditures         | 8,586         | 8,597   | 0.1      | 115,017      | 105,724    | (9,293)  | 139,988       | 149,927   |   |
| Transfers In (Out)         | 0             | 0       | N/A      | 0            | 0          | 0        | 0             | 0         |   |
| Operating Excess (Deficit) | 1,497         | \$2,933 | (49.0)   | 62,568       | (\$21,034) | 83,602   | (\$3,619)     | (\$5,677) |   |

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH  |                |                | YEAR - TO - DATE |               |                | ANNUAL BUDGET    |               |               |               |
|-----------------------------------|----------------|----------------|----------------|------------------|---------------|----------------|------------------|---------------|---------------|---------------|
|                                   | FY2017         | FY2016         | Variance       | %                | FY2017        | FY2016         | Variance         | %             | Adopted       | Revised       |
|                                   | \$             | \$             | \$             |                  | \$            | \$             | \$               |               | \$            | \$            |
| Levy                              | \$0            | \$0            | \$0            | N/A              | \$0           | \$0            | \$0              | N/A           | \$10,164      | \$10,164      |
| Interest                          | 0              | (14)           | 14             | 103.3            | 77            | 10             | 67               | 671.3         | 40            | 40            |
| Tuition, Fees, Admissions         | 30             | 49             | (19)           | (37.9)           | 752           | 858            | (106)            | (12.4)        | 2,200         | 2,200         |
| Other Local Revenues              | 15             | 27             | (12)           | (45.4)           | 576           | 741            | (165)            | (22.3)        | 260           | 438           |
| State Sources                     | 8,678          | 8,635          | 43             | 0.5              | 63,171        | 63,936         | (765)            | (1.2)         | 74,228        | 75,183        |
| Federal Aids from MDE             | 0              | 836            | (836)          | (100.0)          | 2,593         | 3,198          | (605)            | (18.9)        | 5,871         | 6,337         |
| Federal Direct Aids               | 0              | 23             | (23)           | (100.0)          | 45            | 68             | (23)             | (33.7)        | 135           | 141           |
| Local Sales                       | 0              | 0              | 0              | N/A              | 0             | 0              | 0                | N/A           | 0             | 0             |
| Sale of Bonds or Loans            | 0              | 0              | 0              | N/A              | 0             | 0              | 0                | N/A           | 0             | 0             |
| <b>Total Revenues</b>             | <b>8,723</b>   | <b>9,556</b>   | <b>(833)</b>   | <b>(8.7)</b>     | <b>67,214</b> | <b>68,811</b>  | <b>(1,597)</b>   | <b>(2.3)</b>  | <b>92,898</b> | <b>94,504</b> |
| <b>Expenditures</b>               |                |                |                |                  |               |                |                  |               |               |               |
| Salaries                          | 4,366          | 4,282          | (84)           | (2.0)            | 39,383        | 38,779         | (604)            | (1.6)         | 55,296        | 55,933        |
| Benefits                          | 1,942          | 1,837          | (105)          | (5.7)            | 17,152        | 16,465         | (687)            | (4.2)         | 24,049        | 24,348        |
| Purchased Services                | 443            | 444            | 1              | 0.3              | 5,043         | 4,993          | (50)             | (1.0)         | 6,962         | 7,446         |
| Supplies & Materials              | 150            | 87             | (63)           | (72.4)           | 1,423         | 1,448          | 25               | 1.7           | 2,059         | 2,499         |
| Chargebacks                       | 0              | 0              | 0              | N/A              | (3)           | (3)            | (0)              | (7.2)         | (392)         | (355)         |
| Capital Expenditures              | 1              | 4              | 3              | 71.6             | 244           | 133            | (111)            | (83.7)        | 261           | 382           |
| Debt Service                      | 0              | 0              | 0              | N/A              | 0             | 0              | 0                | N/A           | 0             | 0             |
| Other                             | 3              | 40             | 37             | 92.0             | 123           | 144            | 21               | 14.8          | 668           | 710           |
| <b>Total Expenditures</b>         | <b>6,905</b>   | <b>6,694</b>   | <b>(211)</b>   | <b>(3.2)</b>     | <b>63,365</b> | <b>61,959</b>  | <b>(1,406)</b>   | <b>(2.3)</b>  | <b>88,903</b> | <b>90,963</b> |
| Transfers In (Out)                | 0              | 0              | 0              | N/A              | (3,371)       | (4,183)        | 0                | 0.0           | (3,371)       | (3,371)       |
| <b>Operating Excess (Deficit)</b> | <b>\$1,818</b> | <b>\$2,862</b> | <b>(1,044)</b> | <b>(36.5)</b>    | <b>\$478</b>  | <b>\$2,669</b> | <b>(\$2,191)</b> | <b>(82.1)</b> | <b>\$624</b>  | <b>\$170</b>  |

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH  |                |              | YEAR - TO - DATE |                |                  | ANNUAL BUDGET |               |
|-----------------------------------|----------------|----------------|--------------|------------------|----------------|------------------|---------------|---------------|
|                                   | FY2017         | FY2016         | Variance     | FY2017           | FY2016         | Variance         | Adopted       | Revised       |
|                                   | \$             | \$             | %            | \$               | \$             | %                |               |               |
| Levy                              | \$0            | \$0            | N/A          | \$0              | \$0            | N/A              | \$9,678       | \$9,678       |
| Interest                          | 0              | (14)           | 103.3        | 77               | 10             | 671.3            | 40            | 40            |
| Tuition, Fees, Admissions         | 30             | 18             | 69.1         | 522              | 571            | (8.6)            | 1,712         | 1,712         |
| Other Local Revenues              | 15             | 22             | (33.0)       | 395              | 297            | 33.0             | 260           | 318           |
| State Sources                     | 8,671          | 8,635          | 0.4          | 62,111           | 63,029         | (918)            | 64,284        | 64,677        |
| Federal Aids from MDE             | 0              | 0              | N/A          | 0                | 0              | N/A              | 0             | 0             |
| Federal Direct Aids               | 0              | 0              | N/A          | 0                | 0              | N/A              | 0             | 0             |
| Local Sales                       | 0              | 0              | N/A          | 0                | 0              | N/A              | 0             | 0             |
| Sale of Bonds or Loans            | 0              | 0              | N/A          | 0                | 0              | N/A              | 0             | 0             |
| <b>Total Revenues</b>             | <b>8,717</b>   | <b>8,661</b>   | <b>0.6</b>   | <b>63,105</b>    | <b>63,907</b>  | <b>(802)</b>     | <b>75,974</b> | <b>76,425</b> |
| <b>Expenditures</b>               |                |                |              |                  |                |                  |               |               |
| Salaries                          | 3,720          | 3,561          | (4.5)        | 33,075           | 32,285         | (790)            | 46,407        | 46,650        |
| Benefits                          | 1,647          | 1,524          | (8.0)        | 13,815           | 13,105         | (710)            | 19,491        | 19,596        |
| Purchased Services                | 378            | 382            | 1.1          | 4,534            | 4,357          | (177)            | 6,209         | 6,296         |
| Supplies & Materials              | 91             | 55             | (65.8)       | 1,031            | 1,108          | 77               | 1,433         | 1,690         |
| Chargebacks                       | 0              | 0              | N/A          | (10)             | (8)            | 2                | (1,661)       | (1,657)       |
| Capital Expenditures              | 1              | 0              | N/A          | 203              | 103            | (100)            | 180           | 275           |
| Debt Service                      | 0              | 0              | N/A          | 0                | 0              | 0                | 0             | -             |
| Other                             | 0              | 39             | 98.9         | 71               | 99             | 28               | (81)          | (117)         |
| <b>Total Expenditures</b>         | <b>5,837</b>   | <b>5,561</b>   | <b>(5.0)</b> | <b>52,720</b>    | <b>51,049</b>  | <b>(1,671)</b>   | <b>71,978</b> | <b>72,734</b> |
| Transfers In (Out)                | 0              | 0              | N/A          | (3,371)          | (4,183)        | 0                | (3,371)       | (3,371)       |
| <b>Operating Excess (Deficit)</b> | <b>\$2,880</b> | <b>\$3,100</b> | <b>(7.1)</b> | <b>\$7,014</b>   | <b>\$8,675</b> | <b>(\$1,661)</b> | <b>\$624</b>  | <b>\$320</b>  |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH    |              | YEAR-TO-DATE   |                  | ANNUAL BUDGET |                |
|-----------------------------------|------------------|--------------|----------------|------------------|---------------|----------------|
|                                   | FY2017           | FY2016       | FY2017         | FY2016           | Adopted       | Revised        |
|                                   | \$               | \$           | \$             | \$               |               |                |
|                                   |                  | Variance     | Variance       | Variance         |               |                |
|                                   |                  | %            | %              | %                |               |                |
| Levy                              | \$0              | \$0          | N/A            | \$0              | \$487         | \$487          |
| Interest                          | 0                | 0            | N/A            | 0                | 0             | 0              |
| Tuition, Fees, Admissions         | 0                | 31           | (100.0)        | 287              | 488           | 488            |
| Other Local Revenues              | 0                | 5            | (100.0)        | 444              | 0             | 120            |
| State Sources                     | 6                | 0            | N/A            | 907              | 9,944         | 10,506         |
| Federal Aids from MDE             | 0                | 836          | (100.0)        | 3,198            | 5,871         | 6,337          |
| Federal Direct Aids               | 0                | 23           | (100.0)        | 68               | 135           | 141            |
| Local Sales                       | 0                | 0            | N/A            | 0                | 0             | 0              |
| Sale of Bonds or Loans            | 0                | 0            | N/A            | 0                | 0             | 0              |
| <b>Total Revenues</b>             | <b>6</b>         | <b>895</b>   | <b>(99.3)</b>  | <b>4,904</b>     | <b>16,924</b> | <b>18,079</b>  |
|                                   |                  |              |                |                  |               |                |
| <u>Expenditures</u>               |                  |              |                |                  |               |                |
| Salaries                          | 646              | 721          | 10.4           | 6,494            | 8,889         | 9,284          |
| Benefits                          | 295              | 313          | 5.6            | 3,360            | 4,558         | 4,752          |
| Purchased Services                | 65               | 62           | (4.8)          | 636              | 753           | 1,150          |
| Supplies & Materials              | 59               | 32           | (83.8)         | 340              | 626           | 808            |
| Chargebacks                       | 0                | 0            | N/A            | 5                | 1,269         | 1,302          |
| Capital Expenditures              | 0                | 4            | 100.0          | 30               | 80            | 107            |
| Debt Service                      | 0                | 0            | N/A            | 0                | 0             | 0              |
| Other                             | 3                | 1            | (178.5)        | 45               | 750           | 826            |
| <b>Total Expenditures</b>         | <b>1,068</b>     | <b>1,133</b> | <b>5.8</b>     | <b>10,910</b>    | <b>16,924</b> | <b>18,229</b>  |
| Transfers In (Out)                | 0                | 0            | N/A            | 0                | 0             | 0              |
| <b>Operating Excess (Deficit)</b> | <b>(\$1,062)</b> | <b>(238)</b> | <b>(346.0)</b> | <b>(\$6,006)</b> | <b>\$0</b>    | <b>(\$150)</b> |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH  |             |                | YEAR - T O - DATE |              |                | ANNUAL BUDGET  |                  |                  |                |                |
|-----------------------------------|----------------|-------------|----------------|-------------------|--------------|----------------|----------------|------------------|------------------|----------------|----------------|
|                                   | \$             |             |                | \$                |              |                | %              |                  |                  |                |                |
|                                   | FY2017         | FY2016      | Variance       | FY2017            | FY2016       | Variance       | FY2017         | FY2016           | Variance         | Adopted        | Revised        |
| Levy                              | \$0            | \$0         | \$0            | \$0               | \$0          | \$0            | N/A            | N/A              | N/A              | \$0            | \$0            |
| Interest                          | 0              | 0           | 0              | 0                 | 0            | 0              | N/A            | N/A              | N/A              | 0              | 0              |
| Tuition, Fees, Admissions         | 0              | 0           | 0              | 0                 | 0            | 0              | N/A            | N/A              | N/A              | 0              | 0              |
| Other Local Revenues              | 10             | 1           | 9              | 19                | 9            | 10             | 879.8          | 116.0            | 116.0            | 5              | 19             |
| State Sources                     | 0              | 26          | (26)           | 131               | 156          | (25)           | (100.0)        | (16.1)           | (16.1)           | 166            | 166            |
| Federal Aids from MDE             | 0              | 256         | (256)          | 1,424             | 1,631        | (207)          | (100.0)        | (12.7)           | (12.7)           | 2,371          | 2,371          |
| Federal Direct Aids               | 0              | 0           | 0              | 0                 | 0            | 0              | N/A            | N/A              | N/A              | 0              | 0              |
| Local Sales                       | 148            | 224         | (76)           | 971               | 1,003        | (32)           | (34.0)         | (3.2)            | (3.2)            | 1,198          | 1,198          |
| Sale of Bonds or Loans            | 0              | 0           | 0              | 0                 | 0            | 0              | N/A            | N/A              | N/A              | 0              | 0              |
| <b>Total Revenues</b>             | <b>158</b>     | <b>507</b>  | <b>(349)</b>   | <b>2,545</b>      | <b>2,799</b> | <b>(254)</b>   | <b>(68.9)</b>  | <b>(9.1)</b>     | <b>(9.1)</b>     | <b>3,740</b>   | <b>3,754</b>   |
| <u>Expenditures</u>               |                |             |                |                   |              |                |                |                  |                  |                |                |
| Salaries                          | 116            | 108         | (8)            | 918               | 900          | (18)           | (7.3)          | (2.0)            | (2.0)            | 1,182          | 1,180          |
| Benefits                          | 50             | 41          | (9)            | 393               | 344          | (49)           | (20.9)         | (14.1)           | (14.1)           | 459            | 459            |
| Purchased Services                | 8              | 14          | 6              | 72                | 46           | (26)           | 43.6           | (56.8)           | (56.8)           | 83             | 83             |
| Supplies & Materials              | 246            | 231         | (15)           | 1,452             | 1,409        | (43)           | (6.3)          | (3.0)            | (3.0)            | 2,172          | 2,174          |
| Chargebacks                       | 0              | 0           | 0              | 1                 | 1            | 0              | N/A            | 39.0             | 39.0             | 168            | 168            |
| Capital Expenditures              | 0              | 15          | 15             | 50                | 76           | 26             | 100.0          | 33.6             | 33.6             | 34             | 71             |
| Debt Service                      | 0              | 0           | 0              | 0                 | 0            | 0              | N/A            | N/A              | N/A              | 0              | 0              |
| Other                             | 0              | 0           | 0              | 10                | 13           | 3              | N/A            | 22.3             | 22.3             | 15             | 15             |
| <b>Total Expenditures</b>         | <b>419</b>     | <b>409</b>  | <b>(10)</b>    | <b>2,895</b>      | <b>2,789</b> | <b>(106)</b>   | <b>(2.4)</b>   | <b>(3.8)</b>     | <b>(3.8)</b>     | <b>4,114</b>   | <b>4,151</b>   |
| Transfers In (Out)                | 0              | 0           | 0              | 0                 | 0            | 0              | N/A            | N/A              | N/A              | 0              | 0              |
| <b>Operating Excess (Deficit)</b> | <b>(\$261)</b> | <b>\$98</b> | <b>(\$359)</b> | <b>(\$350)</b>    | <b>\$10</b>  | <b>(\$360)</b> | <b>(366.7)</b> | <b>(3,602.7)</b> | <b>(3,602.7)</b> | <b>(\$374)</b> | <b>(\$397)</b> |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH |              |               | YEAR-TO-DATE     |                  |              | ANNUAL BUDGET  |                |              |
|-----------------------------------|---------------|--------------|---------------|------------------|------------------|--------------|----------------|----------------|--------------|
|                                   | FY2017        | FY2016       | Variance      | FY2017           | FY2016           | Variance     | Adopted        | Revised        | Variance     |
|                                   | \$            | \$           | %             | \$               | \$               | %            | \$             | \$             | %            |
| Levy                              | \$0           | \$0          | N/A           | \$0              | \$0              | N/A          | \$0            | \$0            | N/A          |
| Interest                          | 0             | 0            | N/A           | 0                | 0                | N/A          | 0              | 0              | N/A          |
| Tuition, Fees, Admissions         | 0             | 0            | N/A           | 0                | 0                | N/A          | 0              | 0              | N/A          |
| Other Local Revenues              | 0             | 0            | N/A           | 85               | 0                | 85           | 5              | 74             | N/A          |
| State Sources                     | 547           | 535          | 2.3           | 3,416            | 2,472            | 944          | 5,812          | 5,812          | 38.2         |
| Federal Aids from MDE             | 0             | 0            | N/A           | 0                | 0                | 0            | 0              | 0              | N/A          |
| Federal Direct Aids               | 0             | 0            | N/A           | 0                | 0                | 0            | 0              | 0              | N/A          |
| Local Sales                       | 0             | 0            | N/A           | 0                | 0                | 0            | 0              | 0              | N/A          |
| Sale of Bonds or Loans            | 0             | 0            | N/A           | 0                | 0                | 0            | 0              | 0              | N/A          |
| <b>Total Revenues</b>             | <b>547</b>    | <b>535</b>   | <b>2.3</b>    | <b>3,501</b>     | <b>2,472</b>     | <b>1,029</b> | <b>5,817</b>   | <b>5,886</b>   | <b>41.6</b>  |
| <b>Expenditures</b>               |               |              |               |                  |                  |              |                |                |              |
| Salaries                          | 106           | 99           | (6.9)         | 975              | 876              | (99)         | 1,257          | 1,257          | (11.3)       |
| Benefits                          | 77            | 76           | (1.7)         | 667              | 639              | (28)         | 839            | 839            | (4.4)        |
| Purchased Services                | 141           | 128          | (10.3)        | 2,817            | 2,702            | (115)        | 3,884          | 3,884          | (4.3)        |
| Supplies & Materials              | 21            | 17           | (4)           | 221              | 162              | (59)         | 384            | 389            | (36.2)       |
| Chargebacks                       | 0             | 0            | N/A           | 0                | 1                | 1            | 1              | 1              | 76.0         |
| Capital Expenditures              | 0             | 0            | N/A           | 280              | 178              | (102)        | 181            | 245            | (57.1)       |
| Debt Service                      | 0             | 0            | N/A           | 0                | 0                | 0            | 0              | 0              | N/A          |
| Other                             | 0             | 0            | N/A           | 0                | 1                | 1            | 1              | 1              | 92.1         |
| <b>Total Expenditures</b>         | <b>346</b>    | <b>320</b>   | <b>(8.0)</b>  | <b>4,960</b>     | <b>4,559</b>     | <b>(401)</b> | <b>6,547</b>   | <b>6,616</b>   | <b>(8.8)</b> |
| Transfers In (Out)                | 0             | 0            | N/A           | 0                | 0                | 0            | 0              | 0              | N/A          |
| <b>Operating Excess (Deficit)</b> | <b>\$202</b>  | <b>\$215</b> | <b>(\$13)</b> | <b>(\$1,459)</b> | <b>(\$2,087)</b> | <b>\$628</b> | <b>(\$730)</b> | <b>(\$730)</b> | <b>30.1</b>  |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH  |              |                | YEAR - TO - DATE |                |              | ANNUAL BUDGET  |                |                |                |
|-----------------------------------|----------------|--------------|----------------|------------------|----------------|--------------|----------------|----------------|----------------|----------------|
|                                   | FY2017         | FY2016       | Variance \$    | %                | FY2017         | FY2016       | Variance \$    | %              | Adopted        | Revised        |
| Levy                              | \$0            | \$0          | \$0            | N/A              | \$0            | \$0          | \$0            | N/A            | \$945          | \$945          |
| Interest                          | 0              | 0            | 0              | N/A              | 0              | 0            | 0              | N/A            | 0              | 0              |
| Tuition, Fees, Admissions         | 162            | 166          | (4)            | (2.7)            | 1,509          | 1,499        | 10             | 0.7            | 1,596          | 1,596          |
| Other Local Revenues              | 13             | 20           | (7)            | (37.2)           | 113            | 138          | (25)           | (18.2)         | 98             | 109            |
| State Sources                     | (109)          | 125          | (234)          | (186.9)          | 2,024          | 1,996        | 28             | 1.4            | 2,384          | 2,384          |
| Federal Aids from MDE             | 10             | 34           | (24)           | (71.4)           | 11             | 82           | (71)           | (86.1)         | 163            | 98             |
| Federal Direct Aids               | 0              | 343          | (343)          | (100.0)          | 730            | 1,222        | (492)          | (40.3)         | 1,934          | 1,934          |
| Local Sales                       | 0              | 0            | 0              | N/A              | 0              | 0            | 0              | N/A            | 0              | 0              |
| Sale of Bonds or Loans            | 0              | 0            | 0              | N/A              | 0              | 0            | 0              | N/A            | 0              | 0              |
| <b>Total Revenues</b>             | <b>75</b>      | <b>688</b>   | <b>(613)</b>   | <b>(89.1)</b>    | <b>4,387</b>   | <b>4,937</b> | <b>(550)</b>   | <b>(11.1)</b>  | <b>7,121</b>   | <b>7,067</b>   |
| <b>Expenditures</b>               |                |              |                |                  |                |              |                |                |                |                |
| Salaries                          | 291            | 290          | (1)            | (0.5)            | 2,627          | 2,579        | (48)           | (1.9)          | 3,767          | 3,736          |
| Benefits                          | 132            | 127          | (5)            | (4.3)            | 1,184          | 1,123        | (61)           | (5.4)          | 1,593          | 1,590          |
| Purchased Services                | 260            | 129          | (131)          | (101.6)          | 903            | 908          | 5              | 0.6            | 1,204          | 1,187          |
| Supplies & Materials              | 15             | 36           | 21             | 57.3             | 164            | 189          | 25             | 13.3           | 296            | 288            |
| Chargebacks                       | 0              | 0            | 0              | N/A              | 2              | 2            | 0              | 3.7            | 260            | 260            |
| Capital Expenditures              | 0              | 0            | 0              | N/A              | 14             | 3            | (11)           | (370.3)        | 7              | 17             |
| Debt Service                      | 0              | 0            | 0              | N/A              | 0              | 0            | 0              | N/A            | 0              | 0              |
| Other                             | 2              | 2            | 0              | 4.2              | 25             | 17           | (8)            | (47.5)         | 181            | 176            |
| <b>Total Expenditures</b>         | <b>701</b>     | <b>584</b>   | <b>(117)</b>   | <b>(20.1)</b>    | <b>4,919</b>   | <b>4,821</b> | <b>(98)</b>    | <b>(2.0)</b>   | <b>7,308</b>   | <b>7,254</b>   |
| Transfers In (Out)                | 0              | 0            | 0              | N/A              | 0              | 0            | 0              | N/A            |                |                |
| <b>Operating Excess (Deficit)</b> | <b>(\$626)</b> | <b>\$104</b> | <b>(\$730)</b> | <b>(701.8)</b>   | <b>(\$532)</b> | <b>\$116</b> | <b>(\$648)</b> | <b>(558.8)</b> | <b>(\$188)</b> | <b>(\$188)</b> |



STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH |             |               | YEAR-TO-DATE     |              |                  | ANNUAL BUDGET |                |   |
|-----------------------------------|---------------|-------------|---------------|------------------|--------------|------------------|---------------|----------------|---|
|                                   | \$            |             | %             | \$               |              | %                | \$            |                | % |
|                                   | FY2017        | FY2016      | Variance      | FY2017           | FY2016       | Variance         | Adopted       | Revised        |   |
| Levy                              | \$0           | \$0         | N/A           | \$0              | \$0          | N/A              | \$2,452       | \$2,452        |   |
| Interest                          | 0             | 0           | N/A           | 0                | 0            | N/A              | 0             | 0              |   |
| Tuition, Fees, Admissions         | 0             | 0           | N/A           | 0                | 0            | N/A              | 0             | 0              |   |
| Other Local Revenues              | 1             | 0           | N/A           | 21               | 61           | (40)             | 17            | 23             |   |
| State Sources                     | 172           | 168         | 2.3           | 1,031            | 731          | 300              | 906           | 906            |   |
| Federal Aids from MDE             | 0             | 0           | N/A           | 0                | 0            | 0                | 0             | 0              |   |
| Federal Direct Aids               | 0             | 0           | N/A           | 0                | 0            | 0                | 0             | 0              |   |
| Local Sales                       | 0             | 0           | N/A           | 1                | 199          | (198)            | 0             | 1              |   |
| Sale of Bonds or Loans            | 0             | 0           | N/A           | 0                | 0            | 0                | 0             | 0              |   |
| <b>Total Revenues</b>             | <b>173</b>    | <b>168</b>  | <b>3.1</b>    | <b>1,053</b>     | <b>991</b>   | <b>62</b>        | <b>3,374</b>  | <b>3,382</b>   |   |
| <b>Expenditures</b>               |               |             |               |                  |              |                  |               |                |   |
| Salaries                          | 62            | 66          | 5.3           | 625              | 653          | 28               | 815           | 815            |   |
| Benefits                          | 26            | 28          | 6.9           | 271              | 268          | (3)              | 328           | 328            |   |
| Purchased Services                | 14            | 6           | (136.7)       | 174              | 148          | (26)             | 356           | 368            |   |
| Supplies & Materials              | 0             | 0           | N/A           | 147              | 62           | (85)             | 487           | 474            |   |
| Chargebacks                       | 0             | 0           | N/A           | 0                | 0            | (0)              | 0             | 0              |   |
| Capital Expenditures              | 40            | 1           | (3,937.5)     | 5,508            | 3,584        | (1,924)          | 4,647         | 5,714          |   |
| Debt Service                      | 0             | 0           | N/A           | 0                | 0            | 0                | 0             | 0              |   |
| Other                             | 0             | 0           | N/A           | 5                | 1            | (4)              | 8             | 8              |   |
| <b>Total Expenditures</b>         | <b>143</b>    | <b>101</b>  | <b>(41.9)</b> | <b>6,730</b>     | <b>4,716</b> | <b>(2,014)</b>   | <b>6,639</b>  | <b>7,705</b>   |   |
| Transfers In (Out)                | 0             | 0           | N/A           | 3,371            | 4,183        | 0                | 3,371         | 3,371          |   |
| <b>Operating Excess (Deficit)</b> | <b>\$30</b>   | <b>\$67</b> | <b>(55.3)</b> | <b>(\$2,306)</b> | <b>\$458</b> | <b>(\$2,764)</b> | <b>\$106</b>  | <b>(\$953)</b> |   |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                   | CURRENT MONTH |          | YEAR-TO-DATE |           | ANNUAL BUDGET |           |
|----------------------------|---------------|----------|--------------|-----------|---------------|-----------|
|                            | FY2017        | FY2016   | FY2017       | FY2016    | Adopted       | Revised   |
|                            | \$0           | \$0      | \$0          | \$0       | \$0           | \$0       |
|                            |               | Variance |              | Variance  |               |           |
|                            |               | %        |              | %         |               |           |
| Lewy                       | 0             | 0        | 1            | 1         | 0             | 0         |
| Interest                   | 0             | 0        | 0            | 0         | 0             | 0         |
| Tuition, Fees, Admissions  | 0             | 0        | 0            | 0         | 0             | 0         |
| Other Local Revenues       | 0             | 0        | 0            | 0         | 0             | 0         |
| State Sources              | 0             | 0        | 17           | 168       | 0             | 0         |
| Federal Aids from MDE      | 0             | 0        | 0            | 0         | 0             | 0         |
| Federal Direct Aids        | 0             | 0        | 0            | 0         | 0             | 0         |
| Local Sales                | 0             | 0        | 0            | 0         | 0             | 0         |
| Sale of Bonds or Loans     | 0             | 0        | 0            | 0         | 0             | 0         |
| Total Revenues             | 0             | 0        | 18           | 169       | 0             | 0         |
|                            |               | N/A      |              | (89.2)    |               |           |
| <u>Expenditures</u>        |               |          |              |           |               |           |
| Salaries                   | 0             | 6        | 0            | 58        | 0             | 0         |
| Benefits                   | 0             | 2        | 0            | 20        | 0             | 0         |
| Purchased Services         | 0             | 3        | 0            | 86        | 0             | 0         |
| Supplies & Materials       | 0             | 3        | 0            | 59        | 0             | 0         |
| Chargebacks                | 0             | 0        | 0            | 0         | 0             | 0         |
| Capital Expenditures       | 0             | 416      | 2,071        | 2,377     | 1,547         | 2,070     |
| Debt Service               | 0             | 0        | 0            | 0         | 0             | 0         |
| Other                      | 0             | 0        | 0            | 6         | 0             | 0         |
| Total Expenditures         | 0             | 430      | 2,072        | 2,606     | 1,547         | 2,070     |
|                            |               | 100.0    |              | 20.5      |               |           |
| Transfers In (Out)         | 0             | 0        | 0            | 0         | 0             | 0         |
|                            |               | N/A      |              | N/A       |               |           |
| Operating Excess (Deficit) | \$0           | (\$430)  | (\$2,053)    | (\$2,437) | (\$1,547)     | (\$2,070) |
|                            |               | 100.0    |              | 15.7      |               |           |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH |            |              | YEAR - TO - DATE |                   |                 | ANNUAL BUDGET    |                  |   |
|-----------------------------------|---------------|------------|--------------|------------------|-------------------|-----------------|------------------|------------------|---|
|                                   | \$            |            | %            | \$               |                   | %               | \$               |                  | % |
|                                   | FY2017        | FY2016     | Variance     | FY2017           | FY2016            | Variance        | Adopted          | Revised          |   |
| Levy                              | \$0           | \$0        | \$0          | \$0              | \$0               | \$0             | \$17,655         | \$17,655         |   |
| Interest                          | 0             | 0          | 0            | 493              | 438               | 55              | 0                | 0                |   |
| Tuition, Fees, Admissions         | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Other Local Revenues              | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| State Sources                     | 330           | 0          | 330          | 1,736            | 1,434             | 302             | 2,261            | 2,261            |   |
| Federal Aids from MDE             | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Federal Direct Aids               | 0             | 0          | 0            | 932              | 972               | (40)            | 933              | 933              |   |
| Local Sales                       | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Sale of Bonds or Loans            | 0             | 0          | 0            | 94,127           | 0                 | 94,127          | 0                | 6,238            |   |
| <b>Total Revenues</b>             | <b>330</b>    | <b>0</b>   | <b>330</b>   | <b>97,288</b>    | <b>2,844</b>      | <b>94,444</b>   | <b>20,849</b>    | <b>27,087</b>    |   |
| <b>Expenditures</b>               |               |            |              |                  |                   |                 |                  |                  |   |
| Salaries                          | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Benefits                          | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Purchased Services                | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Supplies & Materials              | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Chargebacks                       | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Capital Expenditures              | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| Debt Service                      | 0             | 0          | 0            | 28,679           | 22,783            | (5,896)         | 22,446           | 28,684           |   |
| Other                             | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| <b>Total Expenditures</b>         | <b>0</b>      | <b>0</b>   | <b>0</b>     | <b>28,679</b>    | <b>22,783</b>     | <b>(5,896)</b>  | <b>22,446</b>    | <b>28,684</b>    |   |
| Transfers In (Out)                | 0             | 0          | 0            | 0                | 0                 | 0               | 0                | 0                |   |
| <b>Operating Excess (Deficit)</b> | <b>\$330</b>  | <b>\$0</b> | <b>\$330</b> | <b>\$68,609</b>  | <b>(\$19,939)</b> | <b>\$88,548</b> | <b>(\$1,598)</b> | <b>(\$1,598)</b> |   |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

|                            | CURRENT MONTH |        |          | YEAR-TO-DATE |         |          | ANNUAL BUDGET |         |
|----------------------------|---------------|--------|----------|--------------|---------|----------|---------------|---------|
|                            | FY2017        | FY2016 | Variance | FY2017       | FY2016  | Variance | Adopted       | Revised |
|                            | \$            | \$     | %        | \$           | \$      | %        | \$            | \$      |
| <u>Revenues</u>            |               |        |          |              |         |          |               |         |
| Levy                       | \$0           | \$0    | N/A      | \$0          | \$0     | N/A      | \$0           | \$0     |
| Interest                   | 1             | 2      | (52.9)   | 9            | 9       | (0.5)    | 16            | 16      |
| Tuition, Fees, Admissions  | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Other Local Revenues       | 0             | 0      | N/A      | 0            | 0       | N/A      | 200           | 200     |
| State Sources              | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Federal Aids from MDE      | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Federal Direct Aids        | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Local Sales                | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Sale of Bonds or Loans     | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Total Revenues             | 1             | 2      | (52.9)   | 9            | 9       | (0.5)    | 216           | 216     |
| <u>Expenditures</u>        |               |        |          |              |         |          |               |         |
| Salaries                   | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Benefits                   | 0             | 0      | N/A      | 200          | 200     | 0.0      | 200           | 200     |
| Purchased Services         | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Supplies & Materials       | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Chargebacks                | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Capital Expenditures       | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Debt Service               | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Other                      | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Total Expenditures         | 0             | 0      | N/A      | 200          | 200     | 0.0      | 200           | 200     |
| Transfers In (Out)         | 0             | 0      | N/A      | 0            | 0       | N/A      | 0             | 0       |
| Operating Excess (Deficit) | \$1           | \$2    | (52.9)   | (\$191)      | (\$191) | (0.0)    | \$16          | \$16    |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                          | CURRENT MONTH |             |               | YEAR-TO-DATE |              |              | ANNUAL BUDGET |             |              |
|-----------------------------------|---------------|-------------|---------------|--------------|--------------|--------------|---------------|-------------|--------------|
|                                   | \$            |             | %             | \$           |              | %            | \$            |             | %            |
|                                   | FY2017        | FY2016      | Variance      | FY2017       | FY2016       | Variance     | Adopted       | Revised     |              |
| Levy                              | \$0           | \$0         | \$0           | \$0          | \$0          | N/A          | \$0           | \$0         |              |
| Interest                          | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| Tuition, Fees, Admissions         | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| Other Local Revenues              | 75            | 74          | 1             | 789          | 796          | (7)          | 825           | 825         |              |
| State Sources                     | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| Federal Aids from MDE             | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| Federal Direct Aids               | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| Local Sales                       | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| Sale of Bonds or Loans            | 0             | 0           | 0             | 0            | 0            | N/A          | 0             | 0           |              |
| <b>Total Revenues</b>             | <b>75</b>     | <b>74</b>   | <b>1</b>      | <b>789</b>   | <b>796</b>   | <b>(7)</b>   | <b>825</b>    | <b>825</b>  | <b>(0.9)</b> |
| <b>Expenditures</b>               |               |             |               |              |              |              |               |             |              |
| Salaries                          | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| Benefits                          | 67            | 54          | (13)          | 529          | 529          | (0)          | 700           | 700         | (0.1)        |
| Purchased Services                | 5             | 5           | 0             | 48           | 46           | (2)          | 54            | 54          | (3.9)        |
| Supplies & Materials              | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| Chargebacks                       | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| Capital Expenditures              | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| Debt Service                      | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| Other                             | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| <b>Total Expenditures</b>         | <b>72</b>     | <b>59</b>   | <b>(13)</b>   | <b>577</b>   | <b>575</b>   | <b>(2)</b>   | <b>754</b>    | <b>754</b>  | <b>(0.4)</b> |
| Transfers In (Out)                | 0             | 0           | 0             | 0            | 0            | 0            | 0             | 0           | N/A          |
| <b>Operating Excess (Deficit)</b> | <b>\$3</b>    | <b>\$15</b> | <b>(\$12)</b> | <b>\$212</b> | <b>\$221</b> | <b>(\$9)</b> | <b>\$71</b>   | <b>\$71</b> | <b>(4.1)</b> |

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

| Revenues                   | CURRENT MONTH |        |          | YEAR-TO-DATE |        |          | ANNUAL BUDGET |         |
|----------------------------|---------------|--------|----------|--------------|--------|----------|---------------|---------|
|                            | FY2017        | FY2016 | Variance | FY2017       | FY2016 | Variance | Adopted       | Revised |
|                            | \$            | \$     | %        | \$           | \$     | %        | \$            | \$      |
| Levy                       | \$0           | \$0    | N/A      | \$0          | \$0    | N/A      | \$0           | \$0     |
| Interest                   | 0             | 0      | N/A      | 0            | 0      | N/A      | 2             | 2       |
| Tuition, Fees, Admissions  | 0             | 0      | N/A      | 282          | 305    | (7.6)    | 616           | 616     |
| Other Local Revenues       | 0             | 0      | N/A      | 107          | 116    | (7.5)    | 263           | 263     |
| State Sources              | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Federal Aids from MDE      | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Federal Direct Aids        | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Local Sales                | 0             | 0      | N/A      | 391          | 441    | (11.3)   | 649           | 649     |
| Sale of Bonds or Loans     | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Total Revenues             | 0             | 0      | N/A      | 781          | 862    | (81)     | 1,529         | 1,529   |
| <u>Expenditures</u>        |               |        |          |              |        |          |               |         |
| Salaries                   | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Benefits                   | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Purchased Services         | 0             | 0      | N/A      | 315          | 379    | 17.0     | 889           | 889     |
| Supplies & Materials       | 0             | 0      | N/A      | 291          | 318    | 8.6      | 622           | 622     |
| Chargebacks                | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Capital Expenditures       | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Debt Service               | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Other                      | 0             | 0      | N/A      | 15           | 19     | 20.3     | 19            | 19      |
| Total Expenditures         | 0             | 0      | N/A      | 621          | 716    | 95       | 1,529         | 1,529   |
| Transfers In (Out)         | 0             | 0      | N/A      | 0            | 0      | N/A      | 0             | 0       |
| Operating Excess (Deficit) | \$0           | \$0    | N/A      | \$160        | \$146  | \$14     | \$0           | \$0     |

BALANCE SHEET

| ASSETS                           | 04/30/17         | 06/30/16         | 04/30/16        | FUND BALANCES               | 04/30/17         | 06/30/16         | 04/30/16        |
|----------------------------------|------------------|------------------|-----------------|-----------------------------|------------------|------------------|-----------------|
| Cash / Investments               | \$145,793        | \$75,303         | \$64,920        | Reserved for:               |                  | \$0              | \$0             |
| Taxes & Credits Receivable       | 3,594            | 21,123           | 3,499           | Severance                   | \$0              | 186              | 184             |
| Accounts / Interest Receivable   | 638              | 790              | 422             | Nonspendable Inventory      | 186              | 186              | 184             |
| Due from Other Funds             | 0                | 280              | 0               | Nonspendable Prepaids       | 99               | 99               | 103             |
| Due from Other MN Districts      | 0                | 1,337            | 0               | Staff Development           | 0                | 0                | 103             |
| Due From MDE                     | 8,372            | 8,722            | 7,585           | Teacher Dev & Eval          | 148              | 148              | 185             |
| Due From Federal thru MDE        | 0                | 3,056            | 0               | Basic skills                | 0                | 0                | 0               |
| Due From Federal - Direct        | 0                | 762              | 0               | Learning development        | 0                | 0                | 0               |
| Due from Other Governments       | 0                | 84               | 0               | Desegregation               | 0                | 0                | 0               |
| Inventory                        | 186              | 186              | 184             | Gifted and Talented         | 0                | 0                | 0               |
| Prepaids                         | 80               | 99               | 74              | Pupil Transportation Safety | 0                | 0                | 0               |
|                                  |                  |                  |                 | ECFE                        | 276              | 276              | 268             |
| Total Assets                     | <u>\$158,663</u> | <u>\$111,743</u> | <u>\$76,684</u> | Community Education         | 694              | 694              | 534             |
|                                  |                  |                  |                 | Community Services          | 322              | 322              | 254             |
| LIABILITIES                      |                  |                  |                 | Operating Capital           | 0                | 0                | 0               |
| Tax and Aid Anticipation Payable | \$ -             | \$ -             | \$ -            | Facilities                  | 2,070            | 2,070            | 3,734           |
| Accrued Interest Payable         | 0                | 0                | 0               | Alternative facilities      | 1,059            | 1,059            | 1,864           |
| Salaries Payable                 | 732              | 14,083           | 916             | Restricted Programs         | 30               | 30               | 46              |
| Accounts Payable                 | 77               | 1,742            | 191             | Bond Refunding              | 46,315           | 46,315           | 47,259          |
| Due to Other Funds               | 0                | 280              | 0               | Endowment                   | 1,717            | 1,908            | 1,625           |
| Due to Other MN Districts        | 0                | 79               | 0               | Encumbrances                | 0                | 0                | 0               |
| Due to Other Governments         | 0                | 0                | 0               | Severance-Insurance Prem    | 0                | 0                | 0               |
| Claims Payable                   | 183              | 182              | 318             | Area Learning Center        | 414              | 414              | 435             |
| Deferred Revenue                 | 6                | 279              | 10              | Designated for:             |                  |                  |                 |
| Taxes Levied for Subsequent Yr.  | 33,583           | 33,583           | 33,794          | Textbooks                   | 1,071            | 1,071            | 837             |
| Property tax shift               | 0                | (0)              | 0               | Carryovers                  | 255              | 255              | 155             |
|                                  |                  |                  |                 | Operating Capital           | 0                | 0                | 0               |
| Total Liabilities                | <u>\$34,580</u>  | <u>\$50,228</u>  | <u>\$35,229</u> | Referendum                  | 0                | 0                | 0               |
|                                  |                  |                  |                 | Undesignated                | 69,428           | 6,669            | (16,131)        |
|                                  |                  |                  |                 | Total Fund Balance          | <u>\$124,084</u> | <u>\$61,515</u>  | <u>\$41,455</u> |
|                                  |                  |                  |                 | Liabilities & Fund Balance  | <u>\$158,664</u> | <u>\$111,743</u> | <u>\$76,684</u> |

BALANCE SHEET

| ASSETS                           | 04/30/17 | 06/30/16 | 04/30/16 | FUND BALANCES               | 04/30/17 | 06/30/16 | 04/30/16 |
|----------------------------------|----------|----------|----------|-----------------------------|----------|----------|----------|
| Cash / Investments               | \$15,517 | \$8,180  | \$19,883 | Reserved for:               |          |          |          |
| Taxes & Credits Receivable       | (8,233)  | 9,296    | (8,879)  | Severance                   | \$0      | \$0      | \$0      |
| Accounts / Interest Receivable   | 37       | 102      | 234      | Nonspendable Inventory      | 84       | 84       | 90       |
| Due from Other Funds             | 0        | 0        | 0        | Nonspendable Prepaids       | 89       | 89       | 94       |
| Due from Other MN Districts      | 0        | 1,314    | 0        | Staff Development           | -        | -        | 103      |
| Due From MDE                     | 7,972    | 8,073    | 7,182    | Teacher Dev & Eval          | 148      | 148      | 185      |
| Due From Federal thru MDE        | 0        | 2,914    | 0        | Basic skills                | 0        | 0        | 0        |
| Due From Federal - Direct        | 0        | 68       | 0        | Learning development        | 0        | 0        | 0        |
| Due from Other Governments       | 0        | 84       | 0        | Integration                 | 0        | 0        | 0        |
| Inventory                        | 84       | 84       | 90       | Gifted and Talented         | 0        | 0        | 0        |
| Prepaids                         | 80       | 89       | 74       | Pupil Transportation Safety | 0        | 0        | 0        |
|                                  |          |          |          | ECFE                        | 0        | 0        | 0        |
| Total Assets                     | \$15,458 | \$30,205 | \$18,584 | Community Education         | 0        | 0        | 0        |
|                                  |          |          |          | Community Services          | 0        | 0        | 0        |
| LIABILITIES                      |          |          |          | Operating Capital           | 0        | 0        | 0        |
| Tax and Aid Anticipation Payable | \$0      | \$0      | \$0      | Facilities                  | 0        | 0        | 0        |
| Accrued Interest Payable         | 0        | 0        | 0        | Alternative facilities      | 0        | 0        | 0        |
| Salaries & Benefits Payable      | (807)    | 13,379   | (520)    | Restricted Programs         | 0        | 0        | 0        |
| Accounts Payable                 | 55       | 694      | 93       | Escrow Account              | 0        | 0        | 0        |
| Due to Other Funds               | 0        | 163      | 0        | Severance-Insurance Prem    | 0        | 0        | -        |
| Due to Other MN Districts        | 0        | 79       | 0        | Encumbrances                | 0        | 0        | 0        |
| Due to Other Governments         | 0        | 0        | 0        | Area Learning Center        | 414      | 414      | 435      |
| Claims Payable                   | 183      | 182      | 318      | Designated for:             |          |          |          |
| Deferred Revenue                 | 5        | 163      | 9        | Textbooks                   | 0        | 0        | 0        |
| Taxes Levied for Subsequent Yr.  | 11,495   | 11,495   | 11,120   | Carryovers                  | 255      | 255      | 155      |
| Property tax shift               | 0        | (0)      | 0        | Operating Capital           | 0        | 0        | 0        |
|                                  |          |          |          | Referendum                  | 0        | 0        | 0        |
| Total Liabilities                | \$10,931 | \$26,155 | \$11,020 | Undesignated                | 3,537    | 3,060    | 6,502    |
|                                  |          |          |          | Total Fund Balance          | \$4,527  | \$4,050  | \$7,564  |
|                                  |          |          |          | Liabilities & Fund Balance  | \$15,458 | \$30,205 | \$18,584 |



# BALANCE SHEET

Duluth Public Schools - ISD #709  
 April 17  
 Food Service Fund

|                                  | 04/30/17     | 06/30/16       | 04/30/16       | FUND BALANCES               | 04/30/17     | 06/30/16       | 04/30/16       |
|----------------------------------|--------------|----------------|----------------|-----------------------------|--------------|----------------|----------------|
| ASSETS                           |              |                |                |                             |              |                |                |
| Cash / Investments               | \$668        | \$854          | \$1,158        | Reserved for:               | \$0          | \$0            | \$0            |
| Taxes & Credits Receivable       | 0            | 0              | 0              | Severance                   | 102          | 102            | 94             |
| Accounts / Interest Receivable   | 8            | 10             | 5              | Nonspendable Inventory      | 1            | 1              | 1              |
| Due from Other Funds             | 0            | 0              | 0              | Nonspendable Prepaids       | 0            | 0              | 0              |
| Due from Other MN Districts      | 0            | 0              | 0              | Staff Development           | 0            | 0              | 0              |
| Due From MDE                     | 0            | 0              | 0              | Reemployment comp           | 0            | 0              | 0              |
| Due From Federal thru MDE        | 0            | 61             | 0              | Basic skills                | 0            | 0              | 0              |
| Due From Federal - Direct        | 0            | 0              | 0              | Learning development        | 0            | 0              | 0              |
| Due from Other Governments       | 0            | 0              | 0              | Desegregation               | 0            | 0              | 0              |
| Inventory                        | 102          | 102            | 94             | Gifted and Talented         | 0            | 0              | 0              |
| Prepaids                         | 0            | 1              | 0              | Pupil Transportation Safety | 0            | 0              | 0              |
|                                  |              |                |                | ECFE                        | 0            | 0              | 0              |
| Total Assets                     | <u>\$779</u> | <u>\$1,027</u> | <u>\$1,257</u> | Community Education         | 0            | 0              | 0              |
|                                  |              |                |                | Community Services          | 0            | 0              | 0              |
| LIABILITIES                      |              |                |                |                             |              |                |                |
| Tax and Aid Anticipation Payable | \$0          | \$0            | \$0            | Operating Capital           | 0            | 0              | 0              |
| Accrued Interest Payable         | 0            | 0              | 0              | Facilities                  | 0            | 0              | 0              |
| Salaries Payable                 | 226          | 48             | 199            | Alternative facilities      | 0            | 0              | 0              |
| Accounts Payable                 | 1            | 78             | 24             | Restricted Programs         | 0            | 0              | 0              |
| Due to Other Funds               | 0            | 0              | 0              | Escrow Account              | 0            | 0              | 0              |
| Due to Other MN Districts        | 0            | 0              | 0              | Endowment                   | 0            | 0              | 0              |
| Due to Other Governments         | 0            | 0              | 0              | Encumbrances                | 0            | 0              | 0              |
| Claims Payable                   | 0            | 0              | 0              | Designated for:             | 0            | 0              | 0              |
| Deferred Revenue                 | 0            | 0              | 0              | Textbooks                   | 0            | 0              | 0              |
| Taxes Levied for Subsequent Yr.  | 0            | 0              | 0              | Operating Capital           | 0            | 0              | 0              |
| Property tax shift               | 0            | 0              | 0              | Undesignated                | 448          | 798            | 939            |
| Total Liabilities                | <u>\$227</u> | <u>\$126</u>   | <u>\$223</u>   | Total Fund Balance          | <u>\$551</u> | <u>\$901</u>   | <u>\$1,034</u> |
|                                  |              |                |                | Liabilities & Fund Balance  | <u>\$778</u> | <u>\$1,027</u> | <u>\$1,257</u> |

BALANCE SHEET

April 17

Transportation Fund

|                                  | 04/30/17         | 06/30/16         | 04/30/16         | FUND BALANCES                         | 04/30/17         | 06/30/16         | 04/30/16         |
|----------------------------------|------------------|------------------|------------------|---------------------------------------|------------------|------------------|------------------|
| <b>ASSETS</b>                    |                  |                  |                  |                                       |                  |                  |                  |
| Cash / Investments               | (\$3,026)        | (\$1,991)        | (\$3,782)        | Reserved for:                         | \$0              | \$0              | \$0              |
| Taxes & Credits Receivable       | 0                | 0                | 0                | Severance                             | 0                | 0                | 0                |
| Accounts / Interest Receivable   | 18               | 89               | 30               | Nonspendable Inventory                | 0                | 0                | 0                |
| Due from Other Funds             | 0                | 0                | 0                | Nonspendable Prepaids                 | 2                | 2                | 2                |
| Due from Other MN Districts      | 0                | 23               | 0                | Staff Development                     | 0                | 0                | 0                |
| Due From MDE                     | 23               | 23               | 31               | Reemployment comp                     | 0                | 0                | 0                |
| Due From Federal thru MDE        | 0                | 0                | 0                | Basic skills                          | 0                | 0                | 0                |
| Due From Federal - Direct        | 0                | 0                | 0                | Learning development                  | 0                | 0                | 0                |
| Due from Other Governments       | 0                | 0                | 0                | Desegregation                         | 0                | 0                | 0                |
| Inventory                        | 0                | 0                | 0                | Gifted and Talented                   | 0                | 0                | 0                |
| Prepaids                         | 0                | 2                | 0                | Pupil Transportation Safety           | 0                | 0                | 0                |
|                                  |                  |                  |                  | ECFE                                  | 0                | 0                | 0                |
| <b>Total Assets</b>              | <b>(\$2,985)</b> | <b>(\$1,853)</b> | <b>(\$3,721)</b> | Community Education                   | 0                | 0                | 0                |
|                                  |                  |                  |                  | Community Services                    | 0                | 0                | 0                |
| <b>LIABILITIES</b>               |                  |                  |                  | Operating Capital                     | 0                | 0                | 0                |
| Tax and Aid Anticipation Payable | \$0              | \$0              | \$0              | Facilities                            | 0                | 0                | 0                |
| Accrued Interest Payable         | 0                | 0                | 0                | Alternative facilities                | 0                | 0                | 0                |
| Salaries Payable                 | 470              | 55               | 454              | Restricted Programs                   | 0                | 0                | 0                |
| Accounts Payable                 | 11               | 99               | 6                | Escrow Account                        | 0                | 0                | 0                |
| Due to Other Funds               | 0                | 0                | 0                | Endowment                             | 0                | 0                | 0                |
| Due to Other MN Districts        | 0                | 0                | 0                | Encumbrances                          | 0                | 0                | 0                |
| Due to Other Governments         | 0                | 0                | 0                | Designated for:                       | 0                | 0                | 0                |
| Claims Payable                   | 0                | 0                | 0                | Textbooks                             | 0                | 0                | 0                |
| Deferred Revenue                 | 0                | 0                | 0                | Operating Capital                     | 0                | 0                | 0                |
| Taxes Levied for Subsequent Yr.  | 0                | 0                | 0                | Undesignated                          | (3,469)          | (2,010)          | (4,183)          |
| Property tax shift               | 0                | 0                | 0                | <b>Total Fund Balance</b>             | <b>(\$3,467)</b> | <b>(\$2,008)</b> | <b>(\$4,181)</b> |
| <b>Total Liabilities</b>         | <b>\$481</b>     | <b>\$155</b>     | <b>\$460</b>     |                                       |                  |                  |                  |
|                                  |                  |                  |                  | <b>Liabilities &amp; Fund Balance</b> | <b>(\$2,985)</b> | <b>(\$1,853)</b> | <b>(\$3,721)</b> |

## BALANCE SHEET

| ASSETS                         | 04/30/17       | 06/30/16       | 04/30/16       | FUND BALANCES               |              |                |                |
|--------------------------------|----------------|----------------|----------------|-----------------------------|--------------|----------------|----------------|
|                                | \$1,831        | \$1,385        | \$2,239        | Reserved for:               |              |                |                |
| Cash / Investments             | 595            | 595            | 636            | Severance                   | \$0          | \$0            | \$0            |
| Taxes & Credits Receivable     | 14             | 28             | 1              | Nonspendable Inventory      | 0            | 0              | 0              |
| Accounts / Interest Receivable | 0              | 0              | 0              | Nonspendable Prepaids       | 7            | 7              | 6              |
| Due from Other Funds           | 0              | 0              | 0              | Staff development           | 0            | 0              | 0              |
| Due from Other MN Districts    | 151            | 400            | 143            | Reemployment comp           | 0            | 0              | 0              |
| Due From MDE                   | 0              | 81             | 0              | Basic skills                | 0            | 0              | 0              |
| Due From Federal thru MDE      | 0              | 694            | 0              | Learning development        | 0            | 0              | 0              |
| Due From Federal - Direct      | 0              | 0              | 0              | Desegregation               | 0            | 0              | 0              |
| Due from Other Governments     | 0              | 0              | 0              | Gifted and Talented         | 0            | 0              | 0              |
| Inventory                      | 0              | 0              | 0              | Pupil Transportation Safety | 0            | 0              | 0              |
| Prepaids                       | 0              | 7              | 0              | ECFE                        | 276          | 276            | 268            |
| <b>Total Assets</b>            | <b>\$2,590</b> | <b>\$3,190</b> | <b>\$3,019</b> | Community Education         | 694          | 694            | 534            |
|                                |                |                |                | Community Services          | 322          | 322            | 254            |
|                                |                |                |                | Operating Capital           | 0            | 0              | 0              |
|                                |                |                |                | Facilities                  | 0            | 0              | 0              |
|                                |                |                |                | Alternative facilities      | 0            | 0              | 0              |
|                                |                |                |                | Restricted Programs         | 30           | 30             | 46             |
|                                |                |                |                | Escrow Account              | 0            | 0              | 0              |
|                                |                |                |                | Endowment                   | 0            | 0              | 0              |
|                                |                |                |                | Encumbrances                | 0            | 0              | 0              |
|                                |                |                |                | Designated for:             |              |                |                |
|                                |                |                |                | Textbooks                   | 0            | 0              | 0              |
|                                |                |                |                | Operating Capital           | 0            | 0              | 0              |
|                                |                |                |                | Undesignated                | (532)        | 0              | 117            |
|                                |                |                |                | <b>Total Fund Balance</b>   | <b>\$796</b> | <b>\$1,329</b> | <b>\$1,225</b> |

|                                       |                |                |                |
|---------------------------------------|----------------|----------------|----------------|
| <b>Liabilities &amp; Fund Balance</b> | <b>\$2,590</b> | <b>\$3,190</b> | <b>\$3,019</b> |
|---------------------------------------|----------------|----------------|----------------|

BALANCE SHEET

| ASSETS                           | 04/30/17         | 06/30/16     | 04/30/16       | FUND BALANCES               | 04/30/17         | 06/30/16      | 04/30/16       |
|----------------------------------|------------------|--------------|----------------|-----------------------------|------------------|---------------|----------------|
| Cash / Investments               |                  |              |                | Reserved for:               |                  |               |                |
| Taxes & Credits Receivable       | 0                | 0            | 0              | Severance                   | \$0              | \$0           | \$0            |
| Accounts / Interest Receivable   | 0                | 0            | 0              | Nonspendable Inventory      | 0                | 0             | 0              |
| Due from Other Funds             | 0                | 0            | 0              | Nonspendable Prepaids       | 0                | 0             | 0              |
| Due from Other MN Districts      | 0                | 0            | 0              | Staff Development           | 0                | 0             | 0              |
| Due From MDE                     | 0                | 0            | 0              | Reemployment comp           | 0                | 0             | 0              |
| Due From Federal thru MDE        | 0                | 0            | 0              | Basic skills                | 0                | 0             | 0              |
| Due From Federal - Direct        | 0                | 0            | 0              | Learning development        | 0                | 0             | 0              |
| Due from Other Governments       | 0                | 0            | 0              | Desegregation               | 0                | 0             | 0              |
| Inventory                        | 0                | 0            | 0              | Gifted and Talented         | 0                | 0             | 0              |
| Prepaids                         | 0                | 0            | 0              | Pupil Transportation Safety | 0                | 0             | 0              |
|                                  |                  |              |                | ECFE                        | 0                | 0             | 0              |
| Total Assets                     | <u>(\$2,178)</u> | <u>\$139</u> | <u>(\$707)</u> | Community Education         | 0                | 0             | 0              |
|                                  |                  |              |                | Community Services          | 0                | 0             | 0              |
| LIABILITIES                      |                  |              |                | Operating Capital           | 0                | 0             | 0              |
| Tax and Aid Anticipation Payable | \$0              | \$0          | \$0            | Facilities                  | 0                | 0             | 0              |
| Accrued Interest Payable         | 0                | 0            | 0              | Alternative facilities      | 0                | 0             | 0              |
| Salaries Payable                 | 147              | 53           | 144            | Restricted Programs         | 0                | 0             | 0              |
| Accounts Payable                 | 4                | 108          | 4              | Escrow Account              | 0                | 0             | 0              |
| Due to Other Funds               | 0                | 0            | 0              | Endowment                   | 0                | 0             | 0              |
| Due to Other MN Districts        | 0                | 0            | 0              | Encumbrances                | 0                | 0             | 0              |
| Due to Other Governments         | 0                | 0            | 0              | Designated for:             |                  |               |                |
| Claims Payable                   | 0                | 0            | 0              | Textbooks                   | 1,071            | 1,071         | 837            |
| Deferred Revenue                 | 0                | 0            | 0              | School Carryover            | 0                | 0             | 0              |
| Taxes Levied for Subsequent Yr.  | 0                | 0            | 0              | Operating Capital           | 0                | 0             | 0              |
| Property tax shift               | 0                | 0            | 0              | Undesignated                | (3,400)          | (1,094)       | (1,692)        |
| Total Liabilities                | <u>\$151</u>     | <u>\$161</u> | <u>\$148</u>   | Total Fund Balance          | <u>(\$2,329)</u> | <u>(\$23)</u> | <u>(\$855)</u> |
|                                  |                  |              |                | Liabilities & Fund Balance  | <u>(\$2,178)</u> | <u>\$139</u>  | <u>(\$707)</u> |

BALANCE SHEET

|                                       | ASSETS         |                | FUND BALANCES  |          |          |          |
|---------------------------------------|----------------|----------------|----------------|----------|----------|----------|
|                                       | 04/30/17       | 06/30/16       | 04/30/16       | 04/30/17 | 06/30/16 | 04/30/16 |
| Cash / Investments                    | \$1,062        | \$3,694        | \$3,194        |          |          |          |
| Taxes & Credits Receivable            | 0              | 0              | 0              |          |          | \$0      |
| Accounts / Interest Receivable        | 0              | 0              | 0              |          |          | 0        |
| Due from Other Funds                  | 0              | 0              | 0              |          |          | 0        |
| Due from Other MN Districts           | 0              | 0              | 0              |          |          | 0        |
| Due From MDE                          | 17             | 17             | 17             |          |          | 0        |
| Due From Federal thru MDE             | 0              | 0              | 0              |          |          | 0        |
| Due From Federal - Direct             | 0              | 0              | 0              |          |          | 0        |
| Due from Other Governments            | 0              | 0              | 0              |          |          | 0        |
| Inventory                             | 0              | 0              | 0              |          |          | 0        |
| Prepays                               | 0              | 0              | 0              |          |          | 0        |
| <b>Total Assets</b>                   | <u>\$1,079</u> | <u>\$3,711</u> | <u>\$3,211</u> |          |          |          |
| <b>LIABILITIES</b>                    |                |                |                |          |          |          |
| Tax and Aid Anticipation Payable      | \$0            | \$0            | \$0            |          |          | 0        |
| Accrued Interest Payable              | 0              | 0              | 0              |          |          | 0        |
| Salaries Payable                      | 0              | 5              | 8              |          |          | 0        |
| Accounts Payable                      | 3              | 577            | 41             |          |          | 0        |
| Due to Other Funds                    | 0              | 0              | 0              |          |          | 0        |
| Due to Other MN Districts             | 0              | 0              | 0              |          |          | 0        |
| Due to Other Governments              | 0              | 0              | 0              |          |          | 0        |
| Claims Payable                        | 0              | 0              | 0              |          |          | 0        |
| Deferred Revenue                      | 0              | 0              | 0              |          |          | 0        |
| Taxes Levied for Subsequent Yr.       | 0              | 0              | 0              |          |          | 0        |
| Property tax shift                    | 0              | 0              | 0              |          |          | 0        |
| <b>Total Liabilities</b>              | <u>\$3</u>     | <u>\$583</u>   | <u>\$49</u>    |          |          |          |
| <b>Reserved for:</b>                  |                |                |                |          |          |          |
| Severance                             | \$0            | \$0            | \$0            |          |          | \$0      |
| Nonspendable Inventory                | 0              | 0              | 0              |          |          | 0        |
| Nonspendable Prepays                  | 0              | 0              | 0              |          |          | 0        |
| Staff Development                     | 0              | 0              | 0              |          |          | 0        |
| Reemployment comp                     | 0              | 0              | 0              |          |          | 0        |
| Basic skills                          | 0              | 0              | 0              |          |          | 0        |
| Learning development                  | 0              | 0              | 0              |          |          | 0        |
| Desegregation                         | 0              | 0              | 0              |          |          | 0        |
| Gifted and Talented                   | 0              | 0              | 0              |          |          | 0        |
| Pupil Transportation Safety           | 0              | 0              | 0              |          |          | 0        |
| ECFE                                  | 0              | 0              | 0              |          |          | 0        |
| Community Education                   | 0              | 0              | 0              |          |          | 0        |
| Community Services                    | 0              | 0              | 0              |          |          | 0        |
| Operating Capital                     | 0              | 0              | 0              |          |          | 0        |
| Facilities                            | 2,070          | 2,070          | 3,734          |          |          | 0        |
| Alternative facilities                | 1,059          | 1,059          | 1,864          |          |          | 0        |
| Restricted Programs                   | 0              | 0              | 0              |          |          | 0        |
| Escrow Account                        | 0              | 0              | 0              |          |          | 0        |
| Endowment                             | 0              | 0              | 0              |          |          | 0        |
| Encumbrances                          | 0              | 0              | 0              |          |          | 0        |
| Textbooks                             | 0              | 0              | 0              |          |          | 0        |
| Operating Capital                     | 0              | 0              | 0              |          |          | 0        |
| Undesignated                          | (2,052)        | 0              | (2,436)        |          |          | 0        |
| <b>Total Fund Balance</b>             | <u>\$1,076</u> | <u>\$3,129</u> | <u>\$3,162</u> |          |          |          |
| <b>Liabilities &amp; Fund Balance</b> | <u>\$1,079</u> | <u>\$3,711</u> | <u>\$3,211</u> |          |          |          |

BALANCE SHEET

| ASSETS                           | 04/30/17         | 06/30/16        | 04/30/16        | FUND BALANCES               | 04/30/17         | 06/30/16        | 04/30/16        |
|----------------------------------|------------------|-----------------|-----------------|-----------------------------|------------------|-----------------|-----------------|
| Cash / Investments               | \$128,621        | \$60,012        | \$39,774        | Reserved for:               | \$0              | \$0             | \$0             |
| Taxes & Credits Receivable       | 11,233           | 11,233          | 11,742          | Severance                   | 0                | 0               | 0               |
| Accounts / Interest Receivable   | 558              | 558             | 128             | Nonspendable Inventory      | 0                | 0               | 0               |
| Due from Other Funds             | 0                | 0               | 0               | Nonspendable Prepays        | 0                | 0               | 0               |
| Due from Other MN Districts      | 0                | 0               | 0               | Staff Development           | 0                | 0               | 0               |
| Due From MDE                     | 209              | 209             | 212             | Reemployment comp           | 0                | 0               | 0               |
| Due From Federal thru MDE        | 0                | 0               | 0               | Basic skills                | 0                | 0               | 0               |
| Due From Federal - Direct        | 0                | 0               | 0               | Learning development        | 0                | 0               | 0               |
| Due from Other Governments       | 0                | 0               | 0               | Desegregation               | 0                | 0               | 0               |
| Inventory                        | 0                | 0               | 0               | Gifted and Talented         | 0                | 0               | 0               |
| Prepays                          | 0                | 0               | 0               | Pupil Transportation Safety | 0                | 0               | 0               |
|                                  |                  |                 |                 | ECFE                        | 0                | 0               | 0               |
| Total Assets                     | <u>\$140,621</u> | <u>\$72,011</u> | <u>\$51,856</u> | Community Education         | 0                | 0               | 0               |
|                                  |                  |                 |                 | Community Services          | 0                | 0               | 0               |
| LIABILITIES                      |                  |                 |                 | Operating Capital           | 0                | 0               | 0               |
| Tax and Aid Anticipation Payable | \$0              | \$0             | \$0             | Facilities                  | 0                | 0               | 0               |
| Accrued Interest Payable         | 0                | 0               | 0               | Alternative facilities      | 0                | 0               | 0               |
| Salaries Payable                 | 0                | 0               | 0               | Restricted Programs         | 0                | 0               | 0               |
| Accounts Payable                 | 0                | 0               | 0               | Escrow Account              | 0                | 0               | 0               |
| Due to Other Funds               | 0                | 0               | 0               | Bond Refundings             | 46,315           | 46,315          | 47,259          |
| Due to Other MN Districts        | 0                | 0               | 0               | Encumbrances                | 0                | 0               | 0               |
| Due to Other Governments         | 0                | 0               | 0               | Designated for:             |                  |                 |                 |
| Claims Payable                   | 0                | 0               | 0               | Textbooks                   | 0                | 0               | 0               |
| Deferred Revenue                 | 0                | 0               | 0               | Operating Capital           | 0                | 0               | 0               |
| Taxes Levied for Subsequent Yr.  | 20,993           | 20,993          | 21,535          | Undesignated                | 73,313           | 4,704           | (16,938)        |
| Property tax shift               | 0                | 0               | 0               |                             |                  |                 |                 |
| Total Liabilities                | <u>\$20,993</u>  | <u>\$20,993</u> | <u>\$21,535</u> | Total Fund Balance          | <u>\$119,628</u> | <u>\$51,019</u> | <u>\$30,321</u> |
|                                  |                  |                 |                 | Liabilities & Fund Balance  | <u>\$140,621</u> | <u>\$72,011</u> | <u>\$51,856</u> |

BALANCE SHEET

|                                       | ASSETS         |                | FUND BALANCES  |                | RESERVED FOR:  |                |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                       | 04/30/17       | 06/30/16       | 04/30/17       | 06/30/16       | 04/30/16       | 04/30/16       |
| Cash / Investments                    | \$1,715        | \$1,626        | \$0            | \$0            | \$0            | \$0            |
| Taxes & Credits Receivable            | 0              | 0              | 0              | 0              | 0              | 0              |
| Accounts / Interest Receivable        | 2              | 2              | 0              | 0              | 0              | 0              |
| Due from Other Funds                  | 0              | 280            | 0              | 0              | 0              | 0              |
| Due from Other MN Districts           | 0              | 0              | 0              | 0              | 0              | 0              |
| Due From MDE                          | 0              | 0              | 0              | 0              | 0              | 0              |
| Due From Federal thru MDE             | 0              | 0              | 0              | 0              | 0              | 0              |
| Due From Federal - Direct             | 0              | 0              | 0              | 0              | 0              | 0              |
| Due from Other Governments            | 0              | 0              | 0              | 0              | 0              | 0              |
| Inventory                             | 0              | 0              | 0              | 0              | 0              | 0              |
| Prepays                               | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>Total Assets</b>                   | <b>\$1,717</b> | <b>\$1,908</b> | <b>\$1,717</b> | <b>\$1,908</b> | <b>\$1,717</b> | <b>\$1,625</b> |
| <b>LIABILITIES</b>                    |                |                |                |                |                |                |
| Tax and Aid Anticipation Payable      | \$0            | \$0            | 0              | 0              | 0              | 0              |
| Accrued Interest Payable              | 0              | 0              | 0              | 0              | 0              | 0              |
| Salaries Payable                      | 0              | 0              | 0              | 0              | 0              | 0              |
| Accounts Payable                      | 0              | 0              | 0              | 0              | 0              | 0              |
| Due to Other Funds                    | 0              | 0              | 1,717          | 1,908          | 1,908          | 1,625          |
| Due to Other MN Districts             | 0              | 0              | 0              | 0              | 0              | 0              |
| Due to Other Governments              | 0              | 0              | 0              | 0              | 0              | 0              |
| Claims Payable                        | 0              | 0              | 0              | 0              | 0              | 0              |
| Deferred Revenue                      | 0              | 0              | 0              | 0              | 0              | 0              |
| Taxes Levied for Subsequent Yr.       | 0              | 0              | 0              | 0              | 0              | 0              |
| Property tax shift                    | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>Total Liabilities</b>              | <b>\$0</b>     | <b>\$0</b>     | <b>\$1,717</b> | <b>\$1,908</b> | <b>\$1,717</b> | <b>\$1,625</b> |
| <b>Liabilities &amp; Fund Balance</b> |                |                |                |                |                |                |
|                                       |                |                | <b>\$1,717</b> | <b>\$1,908</b> | <b>\$1,908</b> | <b>\$1,625</b> |

### BALANCE SHEET

April 17

Dental Internal Service Fund

|                                  | ASSETS       |              | FUND BALANCES      |          | Reserve for: |              |
|----------------------------------|--------------|--------------|--------------------|----------|--------------|--------------|
|                                  | 04/30/17     | 06/30/16     | 04/30/17           | 06/30/16 | 04/30/16     | 04/30/16     |
| Cash / Investments               | \$344        | \$326        | \$276              |          | \$0          | \$0          |
| Taxes & Credits Receivable       | 0            | 0            | 0                  |          | 0            | 0            |
| Accounts / Interest Receivable   | 1            | 1            | 20                 |          | 0            | 0            |
| Due from Other Funds             | 0            | 0            | 0                  |          | 0            | 0            |
| Due from Other MN Districts      | 0            | 0            | 0                  |          | 0            | 0            |
| Due From MDE                     | 0            | 0            | 0                  |          | 0            | 0            |
| Due From Federal thru MDE        | 0            | 0            | 0                  |          | 0            | 0            |
| Due From Federal - Direct        | 0            | 0            | 0                  |          | 0            | 0            |
| Due from Other Governments       | 0            | 0            | 0                  |          | 0            | 0            |
| Inventory                        | 0            | 0            | 0                  |          | 0            | 0            |
| Prepays                          | 0            | 0            | 0                  |          | 0            | 0            |
| Total Assets                     | <u>\$345</u> | <u>\$327</u> | <u>\$296</u>       |          | <u>0</u>     | <u>0</u>     |
|                                  |              |              |                    |          |              |              |
| LIABILITIES                      |              |              |                    |          |              |              |
| Tax and Aid Anticipation Payable | \$0          | \$0          | \$0                |          | 0            | 0            |
| Accrued Interest Payable         | 0            | 0            | 0                  |          | 0            | 0            |
| Salaries Payable                 | 0            | 0            | 0                  |          | 0            | 0            |
| Accounts Payable                 | 0            | 78           | 0                  |          | 0            | 0            |
| Due to Other Funds               | 0            | 0            | 0                  |          | 0            | 0            |
| Due to Other MN Districts        | 0            | 0            | 0                  |          | 0            | 0            |
| Due to Other Governments         | 0            | 0            | 0                  |          | 0            | 0            |
| Claims Payable                   | 0            | 0            | 0                  |          | 0            | 0            |
| Deferred Revenue                 | 0            | 116          | 0                  |          | 0            | 0            |
| Taxes Levied for Subsequent Yr.  | 0            | 0            | 0                  |          | 0            | 0            |
| Property tax shift               | 0            | 0            | 0                  |          | 0            | 0            |
| Total Liabilities                | <u>\$0</u>   | <u>\$194</u> | <u>\$0</u>         |          | <u>0</u>     | <u>0</u>     |
|                                  |              |              |                    |          |              |              |
|                                  |              |              | Operating Capital  |          | 0            | 0            |
|                                  |              |              | Undesignated       |          | 345          | 296          |
|                                  |              |              | Total Fund Balance |          | <u>\$345</u> | <u>\$296</u> |

|                            |       |       |       |
|----------------------------|-------|-------|-------|
| Liabilities & Fund Balance | \$345 | \$327 | \$296 |
|----------------------------|-------|-------|-------|



## BALANCE SHEET

|                                | ASSETS | 04/30/17       | 06/30/16       | 04/30/16       | FUND BALANCES               | 04/30/17       | 06/30/16       | 04/30/16       |
|--------------------------------|--------|----------------|----------------|----------------|-----------------------------|----------------|----------------|----------------|
| Cash / Investments             |        | \$1,238        | \$1,078        | \$1,264        | Reserved for:               | \$0            | \$0            | \$0            |
| Taxes & Credits Receivable     |        | 0              | 0              | 0              | Severance                   | 0              | 0              | 0              |
| Accounts / Interest Receivable |        | 0              | 0              | 0              | Nonspendable Inventory      | 0              | 0              | 0              |
| Due from Other Funds           |        | 0              | 0              | 0              | Nonspendable Prepaids       | 0              | 0              | 0              |
| Due from Other MN Districts    |        | 0              | 0              | 0              | Staff Development           | 0              | 0              | 0              |
| Due From MDE                   |        | 0              | 0              | 0              | Reemployment comp           | 0              | 0              | 0              |
| Due From Federal thru MDE      |        | 0              | 0              | 0              | Basic skills                | 0              | 0              | 0              |
| Due From Federal - Direct      |        | 0              | 0              | 0              | Learning development        | 0              | 0              | 0              |
| Due from Other Governments     |        | 0              | 0              | 0              | Desegregation               | 0              | 0              | 0              |
| Inventory                      |        | 0              | 0              | 0              | Gifted and Talented         | 0              | 0              | 0              |
| Prepaids                       |        | 0              | 0              | 0              | Pupil Transportation Safety | 0              | 0              | 0              |
|                                |        |                |                |                | ECFE                        | 0              | 0              | 0              |
| <b>Total Assets</b>            |        | <b>\$1,238</b> | <b>\$1,078</b> | <b>\$1,264</b> | Community Education         | 0              | 0              | 0              |
|                                |        |                |                |                | Community Services          | 0              | 0              | 0              |
|                                |        |                |                |                | Operating Capital           | 0              | 0              | 0              |
|                                |        |                |                |                | Facilities                  | 0              | 0              | 0              |
|                                |        |                |                |                | Alternative facilities      | 0              | 0              | 0              |
|                                |        |                |                |                | Restricted Programs         | 0              | 0              | 0              |
|                                |        |                |                |                | Escrow Account              | 0              | 0              | 0              |
|                                |        |                |                |                | Endowment                   | 0              | 0              | 0              |
|                                |        |                |                |                | Encumbrances                | 0              | 0              | 0              |
|                                |        |                |                |                | Designated for:             |                |                |                |
|                                |        |                |                |                | Textbooks                   | 0              | 0              | 0              |
|                                |        |                |                |                | Operating Capital           | 0              | 0              | 0              |
|                                |        |                |                |                | Undesignated                | 1,238          | 1,078          | 1,264          |
|                                |        |                |                |                | <b>Total Fund Balance</b>   | <b>\$1,238</b> | <b>\$1,078</b> | <b>\$1,264</b> |
| <b>Total Liabilities</b>       |        | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |                             |                |                |                |
|                                |        |                |                |                | Liabilities & Fund Balance  | <b>\$1,238</b> | <b>\$1,078</b> | <b>\$1,264</b> |