

Minutes of Finance Committee Meeting

The Board of Trustees Lake Orion Community Schools

A Finance Committee Meeting of the Board of Trustees of Lake Orion Community Schools was held Monday, April 7, 2025, beginning at 4:00 PM.

Attendees: Susan Flaherty, Birgit McQuiston, Jake Singer, Andrea Curtis, Heidi Mercer

A. Discussion Items

1. Clarkston Road Cell Tower Extension
Committee members reviewed and discussed a 6-month extension to the current ground lease option renewal expiring April 28, 2025.
2. Draft Forecast
Committee members reviewed and discussed the preliminary forecasted General Fund budget.
3. Pine Tree Center
Committee members discussed the Pine Tree Center property.
4. Administration Building
Committee members discussed the current Administration building sale and renovations for the new Administration building.
5. Sinking Fund
Committee members discussed the 10-year detailed forecast for the sinking fund.
6. Bond Series 3
Committee members discussed the flexibility in restructuring the 2018 bond into an additional series.

B. Public Participation

No public participation

The meeting concluded at 6:40 PM.

Secretary, Board of Education