

# BOARD POLICY

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## FISCAL MANAGEMENT LINE ITEM TRANSFER AUTHORITY

**JUNE 20, 1988**

No Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education **through the budget** and in keeping with the **fiscal policies** ~~budgetary policy statement~~ ~~Board~~ adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

The superintendent is charged with **the** general supervision of the execution of ~~the~~ budgets adopted by the Board and shall hold **accountable** ~~the department heads~~ **employees of the school district who are** responsible for ~~the performance of their responsibilities within the budgetary policy statement~~ **those budgets and for adhering to fiscal Board policies** ~~adopted by the Board~~. Commensurate with this charge and for purposes of meeting emergency needs, the superintendent is authorized to transfer between codes an amount not to exceed \$50,000 prior to approval by the Board of Education.

LEGAL REF.: MCL, 141.438; 141.439(2)