

# 2020-2021

## ▸ Budget Planning

Board of Trustees Meeting

May 12, 2020

# Agenda



REVIEW OF  
2019-2020 ADA  
CALCULATIONS




REVIEW OF  
2019-2020  
REVENUE



REVIEW OF  
2020  
PROPERTY  
VALUES



2020-2021  
BUDGET  
REVIEW

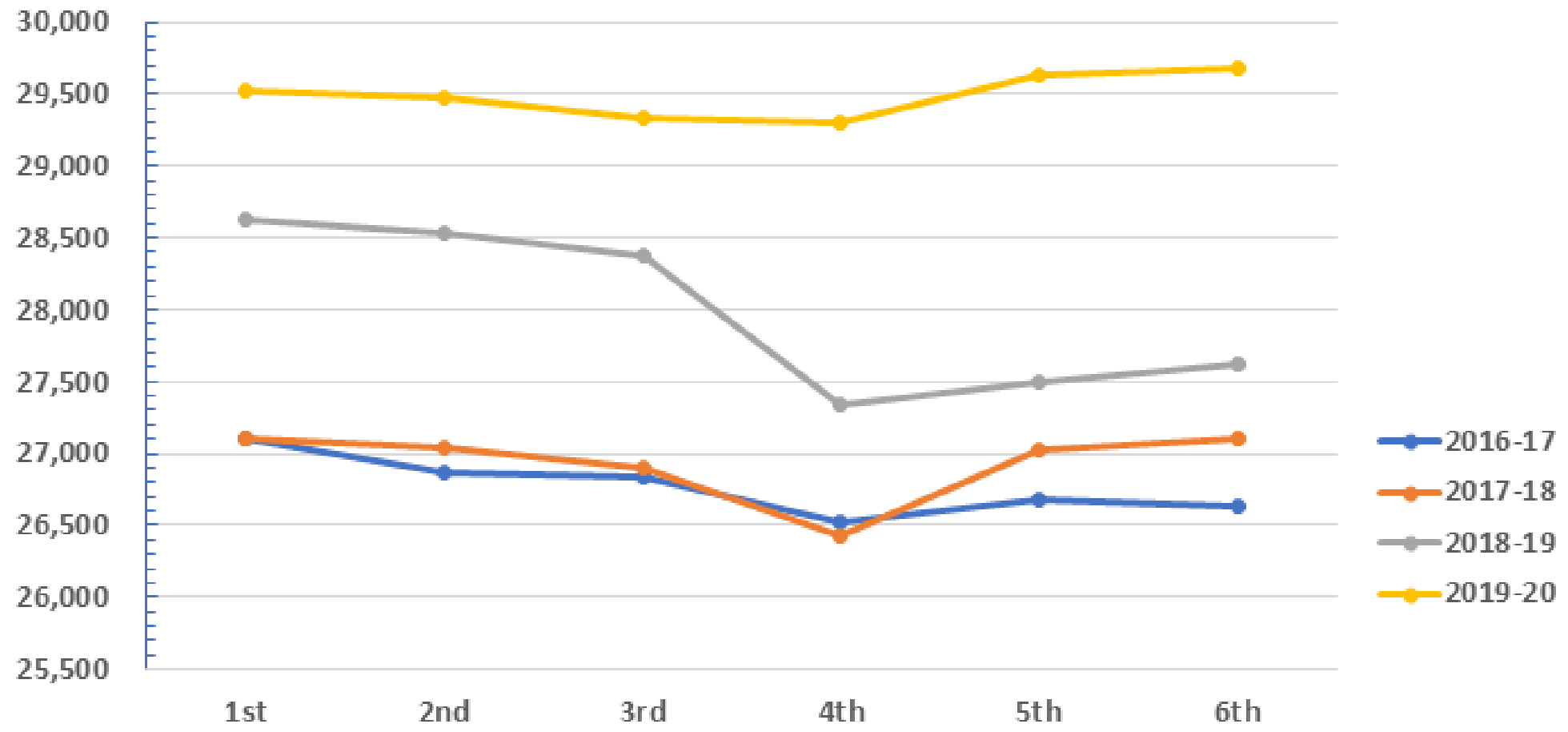


# 2019-2020 ADA Calculation

## Response from TEA

- TEA will take the average daily attendance (ADA) as calculated through the end of the fourth six-weeks, and then adjust the resulting ADA to account for historical difference in rates of attendance from the first four six-week periods and the last two six-week periods.

Denton ISD  
ADA Comparison by Six Weeks  
2016-2020



# 2019-2020 Calculation of ADA

	2018-2019	2019-2020
CYCLE 1	28,624.09	29,522.62
CYCLE 2	28,536.89	29,478.49
CYCLE 3	28,383.23	29,330.41
CYCLE 4	27,343.65	29,313.98
CYCLE 5	27,498.04	
CYCLE 6	27,626.91	
AVERAGE 1-4	28,221.97	29,411.38
AVERAGE 1-6	28,002.14	
2018-2019 RATIO	0.9922	
2019-2020 FINAL ADA		<b><u>29,181.97</u></b>
2019-2020 3-YEAR AVERAGE		29,497.70

# 2019-2020 Updated Revenue Forecast

<b>2019-2020 Revenue</b>	<b>Original Budget</b>	<b>Variance</b>	<b>4/7/2020 Amended Budget</b> (ADA 29,497.70)	<b>Variance</b>	<b>5/11/2020 Updated Budget</b> (ADA 29,187.40)
Property Taxes	193,178,129	3,048,160	196,226,289		196,226,289
Other Local Revenue	5,552,073	146,699	5,698,772	86,262	5,785,034
State Funding	70,509,783	8,896,728	79,392,490	(2,770,421)	76,622,069
State Funding – TRS On-Behalf	9,500,000		9,500,000		9,500,000
State Funding – Other		14,021	14,021		14,021
Federal Sources	4,790,000	538,245	5,328,245		5,328,245
Transfer from Workers Comp	500,000		500,000		500,000
Transfer from Healthcare Trust	850,000		850,000		850,000
Other – Sale of Property		27,260	27,260		27,260
<b>Total Revenue</b>	<b>284,879,985</b>	<b>12,657,092</b>	<b>297,537,077</b>	<b>(2,684,159)</b>	<b>294,852,918</b>

The background is a dark, blurred image of a document with a pen. The document has some numbers and lines, including '2.5' on the left and '2.47' on the right. A pen is visible in the upper right corner. The overall tone is professional and analytical.

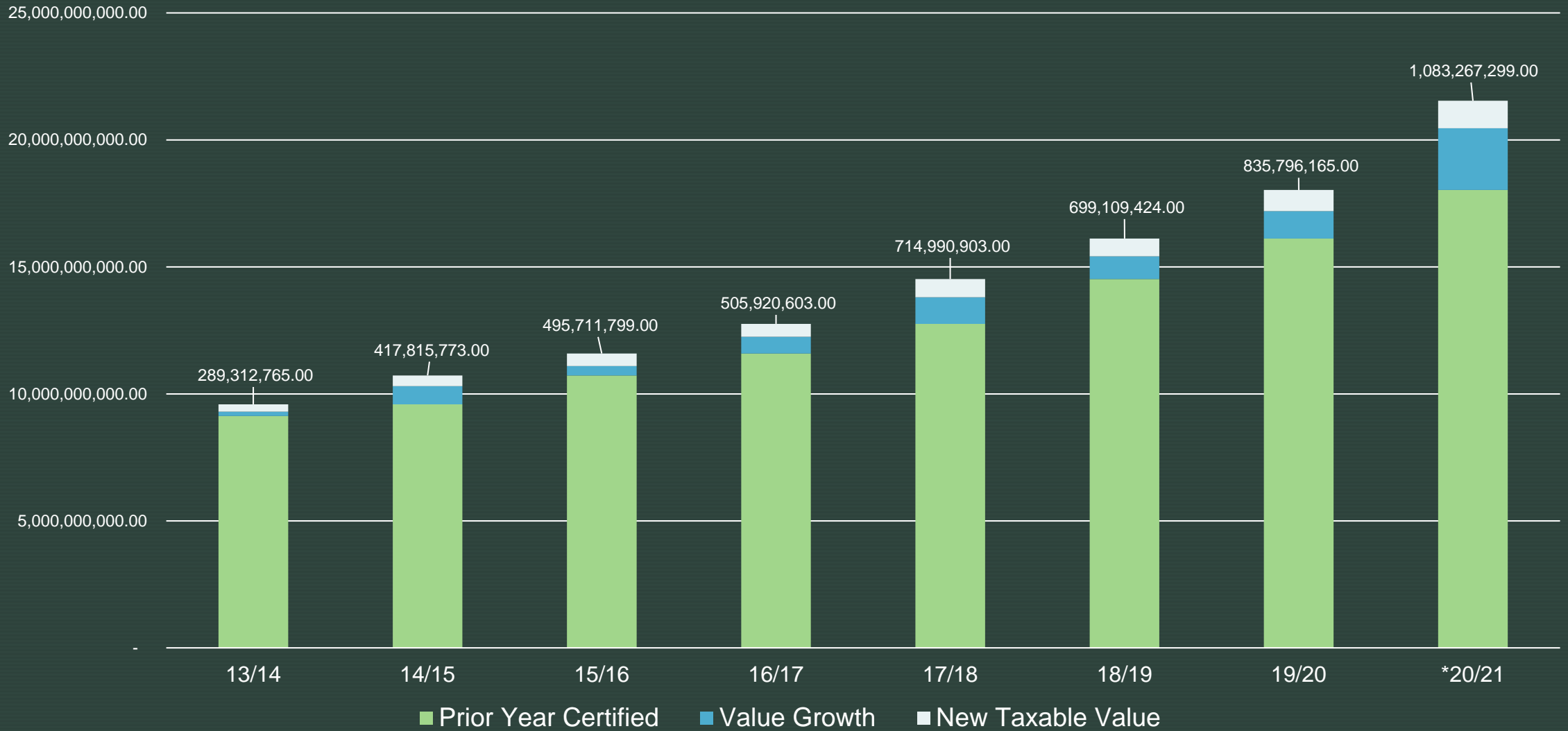
# Review of 2020 Property Values



### Comparison of First Preliminary vs. Certified and Under Protest Property Values



# Property Value Comparison



\*20-21 – Values based on 5/8/2020 Property Value Report

# 2020-2021 BUDGET REVIEW



# 2020-2021 ADA UPDATE

	2019-2020	2020-2021
CYCLE 1	29,522.62	
CYCLE 2	29,478.49	
CYCLE 3	29,330.41	
CYCLE 4	29,313.98	
CYCLE 5		
CYCLE 6		
AVERAGE CYCLE 1-4	29,411.38	
2020-2021 ADA – 1.5% APPLIED		29,852.55

<b>Based on ADA of 29,852.55 Based on 10% Growth</b>	<b>2020-2021 Projected Budget</b>	<b>2019-2020 Amended Budget</b>	<b>Variance</b>	<b>%</b>
Property Taxes	201,065,320	196,226,289	4,839,031	2.47%
Other Local Revenue	5,700,500	5,698,772	1,728	.03%
State Funding	78,032,484	79,392,490	(1,360,006)	(1.71%)
State Funding – TRS On-Behalf	9,500,000	9,500,000		
State Funding – Other Sources		14,021	(14,021)	(100%)
Federal Sources	4,790,000	5,328,245	(538,245)	(10.10%)
Transfer from Workers Comp	500,000	500,000		
Transfer from Healthcare Trust		850,000	(850,000)	(100%)
Other – Sale of Property		27,260	(27,160)	(100%)
<b>Total Revenue</b>	<b>299,588,304</b>	<b>297,537,077</b>	<b>2,051,227</b>	<b>.69%</b>

**Denton ISD**  
**Summary of Budget Changes**  
**2020-2021**

Request #	Recommended Amount	Description
<b>PERSONNEL</b>		
<b><u>19-20 Fiscal Year Changes - Personnel</u></b>		
R-43-1	754,280.00	Adjustment to 19-20 Compensation Plan
	<b><u>754,280.00</u></b>	<b>Total 19-20 Fiscal Year Changes - Personnel</b>
<b><u>Elementary</u></b>		
R-41-1	64,000.00	Borman Elementary - 1 FTE
R-41-1	64,000.00	Union Park Elementary - 1 FTE
R-41-1	32,000.00	Expo - Pecan Creek Elementary - .5 FTE
R-41-1	32,000.00	Expo - Union Park Elementary - .5 FTE
R-41-1	64,000.00	Special Education - Communications Teacher - Rivera Elementary - 1 FTE
R-41-1	64,000.00	Special Education - Ginnings Elementary - PABS Teacher - 1 FTE
R-41-7	66,000.00	Special Education - PABS Aides - Ginnings - 2 FTEs, TBD in Braswell Zone - 1 FTE
R-41-7	44,000.00	Special Education - Communications Aide - Rivera Elementary - 2 FTEs
R-41-1	192,000.00	Dyslexia Teachers - 3 FTEs
	<b><u>622,000.00</u></b>	<b>Total Elementary</b>
<b><u>Middle School</u></b>		
R-41-1	(256,000.00)	Crownover Middle School - (4) FTEs
R-41-1	64,000.00	McMath Middle School - 1 FTE
R-41-1	64,000.00	Myers Middle School - 1 FTE
R-41-1	64,000.00	Navo Middle School - 1 FTE
R-41-1	576,000.00	Rodriguez Middle School - 9 FTEs
R-41-1	128,000.00	Strickland Middle School - 2 FTEs
R-41-1	32,000.00	Expo - Harpool Middle School - .5 FTE
R-41-1	32,000.00	Expo - McMath Middle School - .5 FTE
R-41-6	40,000.00	Bilingual - LPAC Aides - Crownover - .5 FTE, Harpool - .5 FTE, Rodriguez - .5 FTE, Navo - .5 FTE
R-41-5	20,000.00	Rodriguez Middle School - General Office Aide - 1 FTE
	<b><u>764,000.00</u></b>	<b>Total Middle School</b>
<b><u>High School</u></b>		
R-41-1	832,000.00	Braswell High School - 13 FTEs
R-41-5	140,000.00	Special Education - LSSP - Braswell - .5 FTE, Denton - .5 FTE, Guyer - .5 FTE, Ryan - .5 FTE
R-41-1	128,000.00	Career & Technology - 2 FTE's
R-41-2	70,000.00	Braswell High School - Counselor - 1 FTE
	<b><u>1,170,000.00</u></b>	<b>Total High School</b>
	<b><u>1,934,000.00</u></b>	<b>Total Secondary Personnel</b>
<b><u>District-wide Personnel</u></b>		
R-7-1	60,000.00	Curriculum and Instruction - Instructional Coach - Elementary Level
R-7-2	60,000.00	Curriculum and Instruction - Instructional Coach - Elementary Level
R-7-5	236,000.00	Curriculum and Instruction - Reading Academy Stipends
R-11-1	30,000.00	Digital Learning - Assistant for Digital Learning Coordinators
R-19-8	100,000.00	Construction - Additional Construction Manager
R-22-2	2,800.00	Health Services - Stipends for Additional Duties
R-28-3	29,024.00	Student Support Services - District Liaison
R-29-1	125,000.00	Safety and Security - Additional Safety and Security Officer (Work in Conjunction with the City of Denton)
R-33-1	10,000.00	Workers Compensation - Reclassification of Position
R-41-4	210,000.00	Special Education - Diagnostician - 3 FTEs
R-41-5	70,000.00	Special Education - LSSP - 1 FTE
R-37-3	18,889.99	Foundation - .5 FTE to 1.0 FTE for Administrative Assistant Position
	<b><u>951,713.99</u></b>	<b>Total District-wide Positions</b>
	<b><u>4,261,993.99</u></b>	<b>Total New Positions</b>

**Denton ISD**  
**Summary of Budget Changes**  
**2020-2021**

Request #	Recommended Amount	Description
<b>Other Personnel</b>		
<b><u>20-21 Other Personnel</u></b>		
R-42-1	5,500,000.00	2020-2021 Salary Compensation Plan and Benefits (Estimate)
	<u>5,500,000.00</u>	<b>Total 20-21 Other Personnel</b>
	<u>5,500,000.00</u>	<b>Total Other Personnel</b>
	<u>9,761,993.99</u>	<b>Total Personnel</b>
<b>NON-PERSONNEL</b>		
<b><u>19-20 Fiscal Year Changes - Non-Personnel</u></b>		
R-44-1	66,831.00	Natatorium - Contract Increase
	<u>66,831.00</u>	
R-2-1	12,051.00	Administrative Services - Per Pupil - Growth - 90%
R-2-2	78,722.00	Administrative Services - Per Pupil - Growth - 10%
R-2-3	131,007.00	Administrative Services - Per Pupil - Additional for 6% Growth
R-3-1	3,600.00	Administrative Services - Growth - Educational Leave
R-4-1	164,211.64	Administrative Services - Growth - Denton County Appraisal District Fees
R-31-1	6,750.00	Finance - Contract Increase - Ionwave Contract Management Module
R-31-2	2,635.00	Finance - Growth - Training for Senior Buyer Position
R-31-3	2,635.00	Finance - Growth - Training for Financial Systems Architect Position
R-31-4	5,000.00	Finance - Growth - Audit Engagement
R-32-1,2	1,620.00	Risk Management - Growth - Training and Memberships
R-32-3,5,6	5,000.00	Risk Management - Growth - Supplies and Printing
R-32-4	1,000.00	Risk Management - Growth - Travel
R-33-2,3	555.00	Workers Compensation - Growth - Training
R-33-3	1,000.00	Workers Compensation - Growth - Travel
R-33-4,5,6	2,750.00	Workers Compensation - Growth - Supplies and Printing
R-33-7	417,815.00	Workers Compensation - TASB Property Coverage Wind, Hurricane, Hail, and Auto
	40,500.00	Student Accident Insurance - All Day Coverage
R-7-3	20,000.00	Curriculum and Instruction - Reading Academy Fees
R-7-4	20,000.00	Curriculum and Instruction - Reading Academy Fees (Spring 2021)
R-9-1	1,000.00	Elementary Curriculum - Growth - Travel
R-12-6	1,339.00	Bilingual/ESL - Contract Increase - E-STAAR LPAC System Yearly Renewal
R-12-7	978.00	Bilingual/ESL - Growth - Language Dominance Testing (IPT)
R-12-8	11,000.00	Bilingual/ESL - Growth - STAMP Language Proficiency Test
R-13-1	100,000.00	Communities in Schools - Growth - Increase Number of Sites
R-16-1	2,000.00	Technology - Contract Increase - PEIMS (ESC XI) Maintenance
R-16-2	5,800.00	Technology - Contract Increase - PowerSchool eFinance Updates
R-16-3	12,900.00	Technology - Contract Increase - PowerSchool Maintenance
R-16-4	8,400.00	Technology - Contract Increase - Powerschool EschoolPLUS Updates
R-16-5	16,796.60	Technology - Contract Increase - TimeClockPlus
R-18-2	613,149.91	Operations - Contract Increase - SSC Contract
R-18-7	495,519.00	Operations - Contract Increase - TD Industries - MEP
R-18-10	20,325.00	Operations - Contract Increase - inControl Water Systems - Maintenance Agreement
R-18-11	150,000.00	Operations - Growth - Supply Budget
R-19-1,2,3,4,5	13,150.00	Construction - Growth - Supplies and Travel
R-19-6	49,000.00	Construction - Growth - Owner-Insite & Facility-Insite Software
R-20-3	100,000.00	Transportation - Growth - Fuel and Parts
R-21-3	92,000.00	Fine Arts - Growth - Fine Arts Allocation
R-21-4	6,000.00	Fine Arts - Elementary Campus Piano Tuning
R-21-5	5,400.00	Fine Arts - Elementary Campus Kiln Inspection & Repair
R-21-6	24,000.00	Fine Arts - Growth - Elementary Art Allocation
R-23-1	500.00	Intervention Services - Growth - Auditory Impairment Equipment
R-23-2	650.00	Intervention Services - Growth - Training
R-23-3,5	1,700.00	Intervention Services - Growth - Supplies and Materials
R-23-4	1,032.70	Intervention Services - Growth - Travel
R-24-1	500.00	Early Childhood Learning - Growth - Publications and Advertising for PreK programs

**Denton ISD**  
**Summary of Budget Changes**  
**2020-2021**

Request #	Recommended Amount	Description
R-24-2	342.09	Early Childhood Learning - Growth - TAASPYC Symposium Registration and Mileage
R-24-3	1,091.70	Early Childhood Learning - Growth - SDE PreK Conference Registration & Travel
R-25-1	5,000.00	Counseling and Social Services - Growth - Updates to Curriculum and Additions
R-25-2	4,000.00	Counseling and Social Services - Growth - Student and Staff Trainings and Development
R-25-3	6,000.00	Counseling and Social Services - Growth - Additional Cost of Canine Detection Units
R-25-4	3,000.00	Counseling and Social Services - Growth - Conference Registration Fees
R-25-5	3,000.00	Counseling and Social Services - Growth - Travel for Additional Coordinator
R-27-1	15,500.00	Academic Programs - Contract Increase - AloeSoftware (On Data Suite) Annual Licensing Fee
R-28-2	22,500.00	Student Support Services - Contract Increase - TDPS System
R-30-3	13,000.00	Human Resources - Contract Increases
R-30-4	6,000.00	Human Resources - Growth - Professional Services
R-30-6	4,000.00	Human Resources - Growth - Job Fair Expenses and Service Pin, Retirement Ceremony Costs
R-30-7	3,000.00	Human Resources - Growth - Travel Budget
R-30-10	2,000.00	Human Resources - Contract Increases - Dues
R-30-12	500.00	Human Resources - Growth - Strengths Coordinator Travel In-District
R-30-13	113,227.44	Human Resources - Contract Increase - DocuNav
R-30-14	600,000.00	Human Resources - Substitute Pay Adjustment
R-36-1	10,000.00	Communications - Growth - Computer and Camera Equipment
R-36-2	8,000.00	Communications - Growth - Travel, Fees, Dues, Conference Registrations
R-36-3	18,000.00	Communications - Growth - Hardware/Software for Internal Communications Channel
R-36-4	15,000.00	Communications - Contract Increase - Software for Volunteer Tracking/Campus Entry
R-37-1	6,000.00	Foundation - Contract Increase - Audit Services
R-37-2	6,489.00	Foundation - Growth - Scholarship and Grant Application Program
R-39-1	31,000.00	General Counsel - Growth - Establish Budget
R-38-2	130,000.00	Athletics - Growth - Uniform Replacement
R-38-4	60,000.00	Athletics - Growth - Security
R-40-1	15,000.00	Board of Trustees - Legislative Priorities
<b>3,818,473.08</b>		<b>Total Non-Personnel</b>
<b><u>20-21 One Time Adjustments</u></b>		
R-5-1	142,000.00	Administrative Services - New Instructional Facilities Allotment - Union Park - Year 2
<b>2,172,188.35</b>		<b>Potential ADA Adjustment</b>
<b>2,314,188.35</b>		<b>Total 20-21 One Time Adjustments</b>
<b>6,132,661.43</b>		<b>Total Non-Personnel and Other</b>
<b>15,894,655.42</b>		<b>Total Changes</b>
<b>2020-2021 Summary</b>		
<b>Proposed 20-21</b>		<b>Revenue</b>
<b>0.9266 - 10% - .48</b>		
284,879,984.56		2019-2020 - Adopted Revenue Budget
7,887,191.42		2020-2021 - Property Taxes Revenue based on 10% Growth
148,427.44		2020-2021 - Projected Other Local Revenue
7,522,702.00		2020-2021 - Estimated State Funding
(850,000.00)		2020-2021 - Estimated Federal Funding
(850,000.00)		2020-2021 - Other Revenue (Transfer from W/C and HCT)
<b>299,588,305.42</b>		<b>2020-2021 - Total Proposed Revenue Budget</b>
		<b>Expenses</b>
284,879,985.00		2019-2020 - Adopted Budget
(1,186,335.00)		2019-2020 - Adjustments - One-Time Expenditures
<b>283,693,650.00</b>		<b>2019-2020 Base Budget</b>
9,761,993.99		2020-2021 Changes to Payroll Cost
6,132,661.43		2020-2021 Changes to Non-Payroll Budgets
<b>15,894,655.42</b>		<b>Total Changes</b>
<b>299,588,305.42</b>		<b>2020-2021 Proposed Expenditure Budget</b>
<b>15,894,655.42</b>		<b>Net Revenue less Expenditures</b>

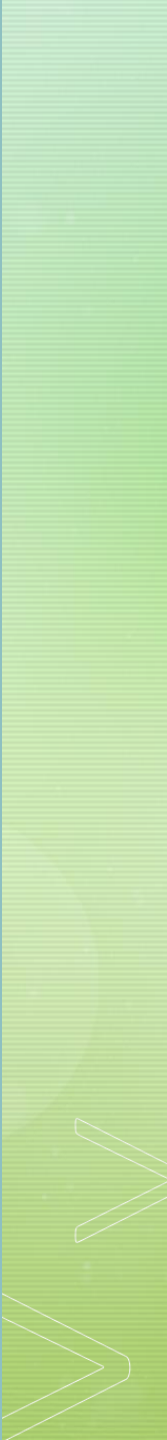




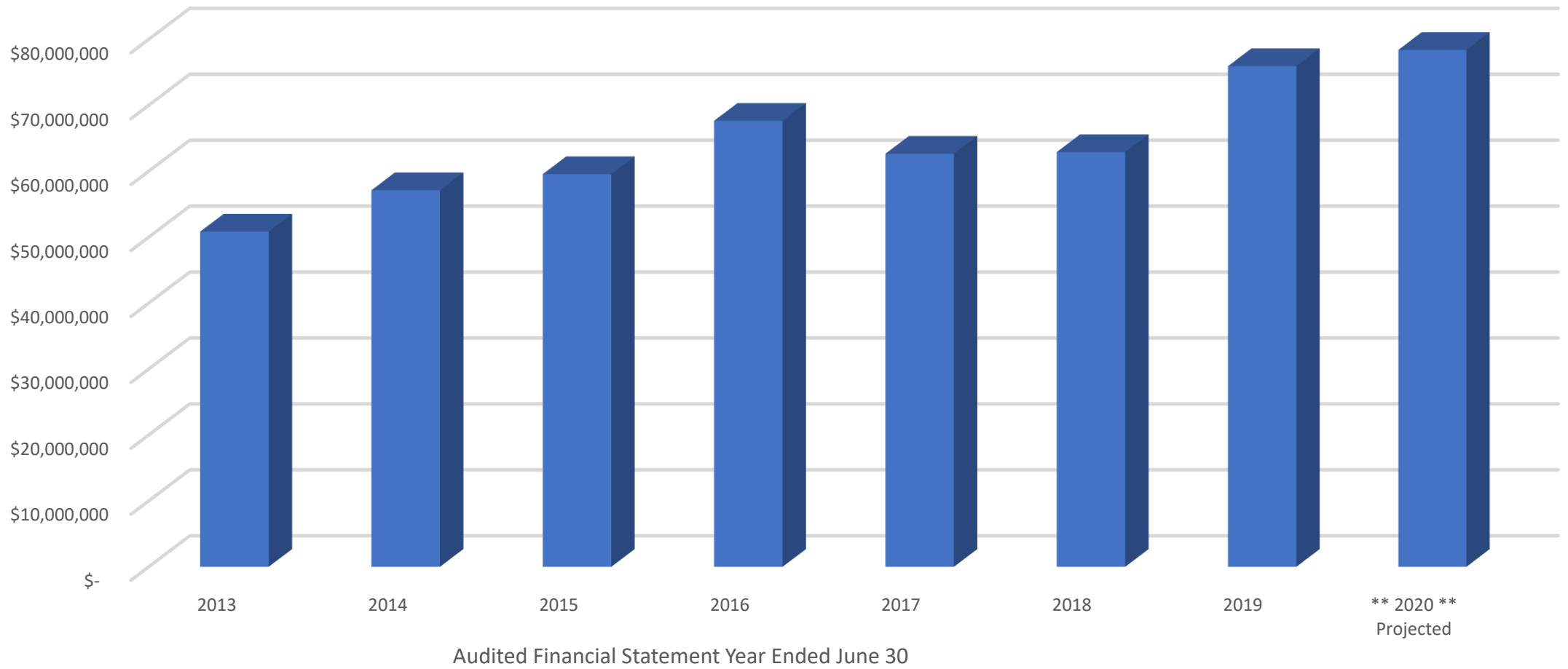
## DEBT SERVICE AND BOND INFORMATION



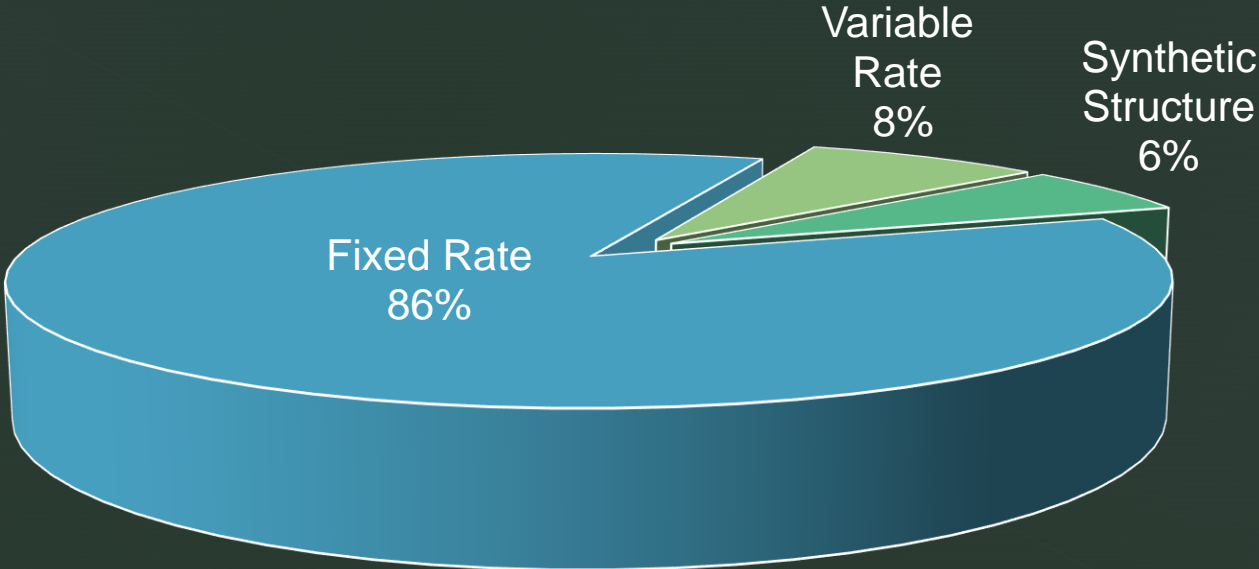
# Debt Service and Bond Overview

- Debt Service Fund Condition
  - Outstanding Bond Portfolio
  - 2018 Bond Issue
  - Future Bond Sales and Refinancing Options
- 

Denton ISD  
Debt Service Fund - Fund Balance  
As of June 30



Denton ISD  
Composition of Outstanding Bond Portfolio  
As of May 12, 2020



Source: BOK Financial Securities



# 2018 Bond Information

- May 5, 2018
- Election Amount: \$750,500,000
- Issued \$442,430,000 True Interest Rate 3.94%
- Unissued \$308,070,000
- Preliminary Plan to Issue Remaining Bonds August 2020  
Timeframe

Denton ISD  
Bond Planning  
For 2020-21 Budget  
As of May 12, 2020

Debt Service Revenue Tax Rate \$ .48

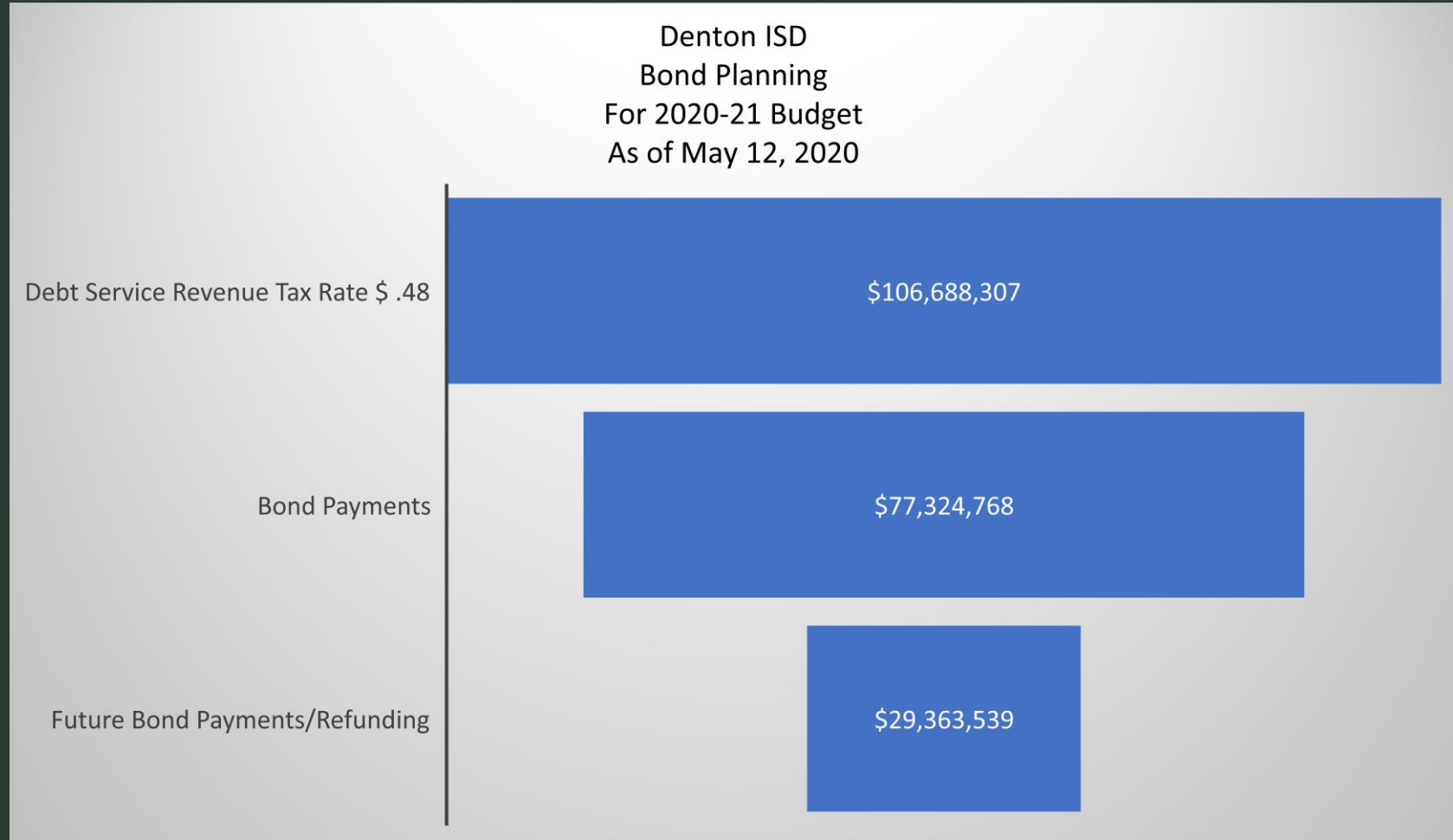
\$106,688,307

Bond Payments

\$77,324,768

Future Bond Payments/Refunding

\$29,363,539



# Debt Service and Bond Overview

- Based on Certified Values...
  - Consider next sale of 2018 Bond Issue
    - Layer in amortization
  - Consider refunding options for 2012-B&D and 2014-A Bonds
    - Current Debt Service Revenue
    - Debt Service Fund Balance