

PROSPECT HEIGHTS DISTRICT 23 BOARD OF EDUCATION INFORMATION ITEM

Date: June 12, 2025

Title: Recommendation to Approve Workers Compensation Insurance

Coverage with School Employees Loss Fund

Contact: Amy McPartlin, Assistant Superintendent for Finance & Operations

Following a comparison process, the District switched its Workers' Compensation Insurance provider from Illinois Counties Risk Management Trust (ICRMT) to the School Employees' Loss Fund at the start of the 2024-25 fiscal year at an annual cost of \$59,522. Based on our lower claim amount for the year, the renewal with SELF is being offered at a cost of \$58,635. The District continues to be very pleased with the SELF program and utilizes several of their programs, geared towards risk mitigation and loss prevention.

Recommendation:

Based upon the quote received, the enhanced training materials, consultation services provided and the level of service enhancement experienced, the SELF Program continues to be the preferred carrier for the District's workers compensation insurance. The administration and Finance Committee recommend renewal of its workers compensation insurance with SELF for the 2025-26 school year at a cost of \$58,635.