## Morrow County School District

Code: **DH** Rescind All 8/12/13

## **Bonded Employees and Officers**

The school district's clerk shall be bonded for \$75,000.

The school district's deputy clerk shall be bonded for \$75,000.

The Board requires blanket bonding of other school employees who are responsible for handling \$2,500 or more of school money. The amount of the bond shall be prescribed by the Board. In determining the amount and type of bond, the Board shall consider the amount of money handled or in account during the period of time covered by the bond. The Board may appropriate money from the general fund to cover the costs of bonds for those employees handling student activity or other funds, or it may require that the cost of the bond be charged against the funds involved.

## **END OF POLICY**

**Legal Reference(s):** 

ORS 328.441 ORS 332.525

(continued)