

## ISDLAF+ Monthly Statement

Statement for the Account of:  
GENEVA C.U.S.D. #304

(10385-116) GENERAL FUND

Statement Period  
May 1, 2018 to May 31, 2018

### ACTIVITY SUMMARY

#### INVESTMENT POOL SUMMARY

	LIQ	MAX
<b>Beginning Balance</b>	<b>\$250,927.45</b>	<b>\$803,241.66</b>
Dividends	\$1,058.88	\$1,171.08
Credits	\$16,518,353.89	\$8,401,129.20
Checks Paid	\$0.00	\$0.00
Other Debits	(\$16,769,281.34)	(\$8,788,038.61)
<b>Ending Balance</b>	<b>\$1,058.88</b>	<b>\$417,503.33</b>
Average Monthly Rate	1.64%	1.71%
<b>TOTAL LIQ AND MAX</b>		<b>\$418,562.21</b>
<b>TOTAL FIXED INCOME</b>		<b>\$18,740,446.17</b>
<b>ACCOUNT TOTAL</b>		<b>\$19,159,008.38</b>

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH  
IN OBSERVANCE OF THE INDEPENDENCE DAY  
HOLIDAY

**GENEVA C.U.S.D. #304**  
Donna Oberg  
227 N. FOURTH ST.  
GENEVA, IL 60134



**GENEVA C.U.S.D. #304**

Statement Period

May 1, 2018 to May 31, 2018

**TRANSACTION ACTIVITY**

<b>BEGINNING BALANCE</b>								<b>\$250,927.45</b>
<b>LIQUID CLASS ACTIVITY</b>								
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction	
2555806	05/02/18	05/02/18	Fund Purchase from FRI Maturity CD-245210-1 MAINSTREET BANK, VA		\$248,100.00	\$1.00	248,100.000	
2555807	05/02/18	05/02/18	Fund Purchase from FRI Maturity CD-245211-1 FIRST HOME BANK, FL		\$248,100.00	\$1.00	248,100.000	
2555808	05/02/18	05/02/18	Fund Purchase from FRI Maturity CD-245221-1 STC CAPITAL BANK, IL		\$1,000,000.00	\$1.00	1,000,000.000	
2555809	05/02/18	05/02/18	Fund Purchase from FRI Maturity CD-245222-1 BANKFINANCIAL FSB, IL		\$1,103,800.00	\$1.00	1,103,800.000	
2555835	05/02/18	05/02/18	Fund Purchase from FRI Interest CD-245210-1 MAINSTREET BANK, VA		\$1,873.89	\$1.00	1,873.890	
2555836	05/02/18	05/02/18	Fund Purchase from FRI Interest CD-245211-1 FIRST HOME BANK, FL		\$1,855.56	\$1.00	1,855.560	
2555837	05/02/18	05/02/18	Fund Purchase from FRI Interest CD-245221-1 STC CAPITAL BANK, IL		\$6,950.08	\$1.00	6,950.080	
2555838	05/02/18	05/02/18	Fund Purchase from FRI Interest CD-245222-1 BANKFINANCIAL FSB, IL		\$7,672.09	\$1.00	7,672.090	
2555985	05/02/18	05/02/18	Phone Wire Redemption	(\$2,600,000.00)		\$1.00	(2,600,000.000)	
2555986	05/02/18	05/02/18	Phone Exchange Redemption	(\$269,279.07)		\$1.00	(269,279.070)	
2561953	05/15/18	05/15/18	Fund Purchase from FRI Maturity CD-248938-1 ASSOCIATED BANK, NA (N), WI		\$248,500.00	\$1.00	248,500.000	
2561954	05/15/18	05/15/18	Fund Purchase from FRI Maturity CD-248939-1 ASSOCIATED BANK, NA - C, WI		\$1,851,500.00	\$1.00	1,851,500.000	
2561981	05/15/18	05/15/18	Fund Purchase from FRI Interest CD-248938-1 ASSOCIATED BANK, NA (N), WI		\$1,415.44	\$1.00	1,415.440	
2561982	05/15/18	05/15/18	Fund Purchase from FRI Interest CD-248939-1 ASSOCIATED BANK, NA - C, WI		\$10,545.95	\$1.00	10,545.950	
2562306	05/15/18	05/15/18	Phone Wire Redemption	(\$2,600,000.00)		\$1.00	(2,600,000.000)	
2562308	05/15/18	05/15/18	Phone Exchange Purchase		\$488,038.61	\$1.00	488,038.610	
2563742	05/17/18	05/17/18	Phone Exchange Purchase		\$8,300,000.00	\$1.00	8,300,000.000	
2564611	05/18/18	05/18/18	Redemption for Term Series 20180618AA02	(\$4,700,000.00)		\$1.00	(4,700,000.000)	

Questions? Please call 630 657 6400

**LIQUID CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2564621	05/18/18	05/18/18	Redemption for Term Series 20180717AB02	(\$3,600,000.00)		\$1.00	(3,600,000.000)
2564679	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224344-1 PACIFIC WESTERN BANK, CA		\$241,500.00	\$1.00	241,500.000
2564680	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224345-1 BANK OF CHINA, NY		\$245,900.00	\$1.00	245,900.000
2564681	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224346-1 PREMIER BANK, IA		\$246,000.00	\$1.00	246,000.000
2564682	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224347-1 FIELDPOINT PRIVATE BANK & TRUST, CT		\$246,000.00	\$1.00	246,000.000
2564683	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224348-1 ENERBANK USA, UT		\$246,000.00	\$1.00	246,000.000
2564684	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224349-1 SECURITY BANK, OK		\$246,000.00	\$1.00	246,000.000
2564685	05/21/18	05/21/18	Fund Purchase from FRI Maturity CD-224350-1 MIDLAND STATES BANK, IL		\$245,900.00	\$1.00	245,900.000
2564709	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224344-1 PACIFIC WESTERN BANK, CA		\$4,403.62	\$1.00	4,403.620
2564710	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224345-1 BANK OF CHINA, NY		\$4,019.10	\$1.00	4,019.100
2564711	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224346-1 PREMIER BANK, IA		\$3,954.30	\$1.00	3,954.300
2564712	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224347-1 FIELDPOINT PRIVATE BANK & TRUST, CT		\$3,971.45	\$1.00	3,971.450
2564713	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224348-1 ENERBANK USA, UT		\$3,991.50	\$1.00	3,991.500
2564714	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224349-1 SECURITY BANK, OK		\$3,947.14	\$1.00	3,947.140
2564715	05/21/18	05/21/18	Fund Purchase from FRI Interest CD-224350-1 MIDLAND STATES BANK, IL		\$4,083.26	\$1.00	4,083.260
2567739	05/25/18	05/25/18	Fund Purchase from FRI Maturity SEC - 37328 - Bmo Harris Bank Certificate of Deposit		\$248,000.00	\$1.00	248,000.000
2567750	05/25/18	05/25/18	Fund Purchase from FRI Interest SEC - 37328 - Bmo Harris Bank Certificate of Deposit		\$1,284.16	\$1.00	1,284.160
2568466	05/29/18	05/29/18	Fund Purchase from FRI Maturity CD-250018-1 PRUDENTIAL SAVINGS BANK, PA		\$248,700.00	\$1.00	248,700.000
2568467	05/29/18	05/29/18	Fund Purchase from FRI Maturity CD-250019-1 BANK OF THE OZARKS, AR		\$248,700.00	\$1.00	248,700.000

**LIQUID CLASS ACTIVITY**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2568468	05/29/18	05/29/18	Fund Purchase from FRI Maturity CD-250020-1 ASSOCIATED BANK, NA - C, WI		\$502,600.00	\$1.00	502,600.000
2568546	05/29/18	05/29/18	Fund Purchase from FRI Interest CD-250018-1 PRUDENTIAL SAVINGS BANK, PA		\$1,259.99	\$1.00	1,259.990
2568547	05/29/18	05/29/18	Fund Purchase from FRI Interest CD-250019-1 BANK OF THE OZARKS, AR		\$1,260.42	\$1.00	1,260.420
2568548	05/29/18	05/29/18	Fund Purchase from FRI Interest CD-250020-1 ASSOCIATED BANK, NA - C, WI		\$2,527.33	\$1.00	2,527.330
2568953	05/29/18	05/29/18	Phone Wire Redemption	(\$2,600,000.00)		\$1.00	(2,600,000.000)
2568954	05/29/18	05/29/18	Phone Exchange Redemption	(\$400,002.27)		\$1.00	(400,002.270)
2571839	05/31/18	05/31/18	Dividend Reinvest		\$1,058.88	\$1.00	1,058.880
<b>TOTALS FOR PERIOD</b>				<b>(\$16,769,281.34)</b>	<b>\$16,519,412.77</b>		<b>(249,868.570)</b>
<b>ENDING BALANCE</b>							<b>\$1,058.88</b>



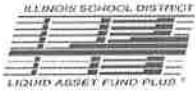
**GENEVA C.U.S.D. #304**

Statement Period

May 1, 2018 to May 31, 2018

**TRANSACTION ACTIVITY**

<b>BEGINNING BALANCE</b>							<b>\$803,241.66</b>
<b>MAX CLASS ACTIVITY</b>							
<b>Transaction</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Redemption/Debit</b>	<b>Purchase/Credit</b>	<b>Share Price</b>	<b>Shares this Transaction</b>
2555987	05/02/18	05/02/18	Phone Exchange Purchase		\$269,279.07	\$1.00	269,279.070
2562307	05/15/18	05/15/18	Phone Exchange Redemption	(\$488,038.61)		\$1.00	(488,038.610)
2562947	05/16/18	05/16/18	Harris Local Funds Purchase County Tax Payment		\$7,731,847.86	\$1.00	7,731,847.860
2563741	05/17/18	05/17/18	Phone Exchange Redemption	(\$8,300,000.00)		\$1.00	(8,300,000.000)
2568955	05/29/18	05/29/18	Phone Exchange Purchase		\$400,002.27	\$1.00	400,002.270
2572416	05/31/18	05/31/18	Dividend Reinvest		\$1,171.08	\$1.00	1,171.080
<b>TOTALS FOR PERIOD</b>				<b>(\$8,788,038.61)</b>	<b>\$8,402,300.28</b>		<b>(385,738.330)</b>
<b>ENDING BALANCE</b>							<b>\$417,503.33</b>



**GENEVA C.U.S.D. #304**

**SDA / MMA TRANSACTION ACTIVITY**

**Statement Period**  
May 1, 2018 to May 31, 2018

<b>BANK OF CHINA</b>			<b>BEGINNING BALANCE</b>			<b>Balance</b>
<b>Transaction</b>	<b>Date</b>		<b>Deposits</b>	<b>Withdrawals</b>	<b>Interest / Adjust</b>	
181638	05/31/18	Interest			\$4,359.84	\$2,626,010.32
<b>TOTALS FOR PERIOD</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,359.84</b>	
<b>ENDING BALANCE</b>						<b>\$2,626,010.32</b>



GENEVA C.U.S.D. #304

Statement Period  
May 1, 2018 to May 31, 2018

**FIXED INCOME INVESTMENTS**

**PURCHASES**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
TS	253815-1	05/18/18	05/18/18	06/18/18	ISDLAF+ TERM SERIES	\$4,700,000.00	1.730%	\$4,706,905.79
TS	253826-1	05/18/18	05/18/18	07/17/18	ISDLAF+ TERM SERIES	\$3,600,000.00	1.740%	\$3,610,296.99
<b>Totals for Period:</b>						<b>\$8,300,000.00</b>		<b>\$8,317,202.78</b>



**GENEVA C.U.S.D. #304**

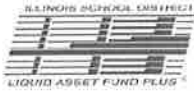
**Statement Period**  
May 1, 2018 to May 31, 2018

**FIXED INCOME INVESTMENTS**

**MATURITIES**

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	245210-1	09/06/17	05/02/18	05/02/18	CD-245210-1 MAINSTREET BANK, VA	\$248,100.00	\$249,973.89
CD	M	245211-1	09/06/17	05/02/18	05/02/18	CD-245211-1 FIRST HOME BANK, FL	\$248,100.00	\$249,955.56
CD	M	245221-1	09/07/17	05/02/18	05/02/18	CD-245221-1 STC CAPITAL BANK, IL	\$1,000,000.00	\$1,006,950.08
CD	M	245222-1	09/07/17	05/02/18	05/02/18	CD-245222-1 BANKFINANCIAL FSB, IL	\$1,103,800.00	\$1,111,472.09
CD	M	248938-1	12/01/17	05/15/18	05/15/18	CD-248938-1 ASSOCIATED BANK, NA (N), WI	\$248,500.00	\$249,915.44
CD	M	248939-1	12/01/17	05/15/18	05/15/18	CD-248939-1 ASSOCIATED BANK, NA - C, WI	\$1,851,500.00	\$1,862,045.95
CD	M	224344-1	05/19/16	05/21/18	05/21/18	CD-224344-1 PACIFIC WESTERN BANK, CA	\$241,500.00	\$245,903.62
CD	M	224345-1	05/19/16	05/21/18	05/21/18	CD-224345-1 BANK OF CHINA, NY	\$245,900.00	\$249,919.10
CD	M	224346-1	05/19/16	05/21/18	05/21/18	CD-224346-1 PREMIER BANK, IA	\$246,000.00	\$249,954.30
CD	M	224347-1	05/19/16	05/21/18	05/21/18	CD-224347-1 FIELDPOINT PRIVATE BANK & TRUST, CT	\$246,000.00	\$249,971.45
CD	M	224348-1	05/19/16	05/21/18	05/21/18	CD-224348-1 ENERBANK USA, UT	\$246,000.00	\$249,991.50
CD	M	224349-1	05/19/16	05/21/18	05/21/18	CD-224349-1 SECURITY BANK, OK	\$246,000.00	\$249,947.14
CD	M	224350-1	05/19/16	05/21/18	05/21/18	CD-224350-1 MIDLAND STATES BANK, IL	\$245,900.00	\$249,983.26
DTC	M	37328	05/26/16	05/25/18	05/25/18	SEC - 37328 - Bmo Harris Bank Certificate of Deposit	\$248,726.95	\$248,000.00
CD	M	250018-1	01/11/18	05/29/18	05/29/18	CD-250018-1 PRUDENTIAL SAVINGS BANK, PA	\$248,700.00	\$249,959.99
CD	M	250019-1	01/11/18	05/29/18	05/29/18	CD-250019-1 BANK OF THE OZARKS, AR	\$248,700.00	\$249,960.42
CD	M	250020-1	01/11/18	05/29/18	05/29/18	CD-250020-1 ASSOCIATED BANK, NA - C, WI	\$502,600.00	\$505,127.33
<b>Totals for Period:</b>							<b>\$7,666,026.95</b>	<b>\$7,729,031.12</b>





**GENEVA C.U.S.D. #304**

**Statement Period**

May 1, 2018 to May 31, 2018

**FIXED INCOME INVESTMENTS**

<b>INTEREST</b>				
Type	Holding ID	Transaction Date	Description	Interest
CD	245210-1	05/02/18	CD-245210-1 MAINSTREET BANK, VA	\$1,873.89
CD	245211-1	05/02/18	CD-245211-1 FIRST HOME BANK, FL	\$1,855.56
CD	245221-1	05/02/18	CD-245221-1 STC CAPITAL BANK, IL	\$6,950.08
CD	245222-1	05/02/18	CD-245222-1 BANKFINANCIAL FSB, IL	\$7,672.09
CD	248938-1	05/15/18	CD-248938-1 ASSOCIATED BANK, NA (N), WI	\$1,415.44
CD	248939-1	05/15/18	CD-248939-1 ASSOCIATED BANK, NA - C, WI	\$10,545.95
CD	224344-1	05/21/18	CD-224344-1 PACIFIC WESTERN BANK, CA	\$4,403.62
CD	224345-1	05/21/18	CD-224345-1 BANK OF CHINA, NY	\$4,019.10
CD	224346-1	05/21/18	CD-224346-1 PREMIER BANK, IA	\$3,954.30
CD	224347-1	05/21/18	CD-224347-1 FIELDPOINT PRIVATE BANK & TRUST, CT	\$3,971.45
CD	224348-1	05/21/18	CD-224348-1 ENERBANK USA, UT	\$3,991.50
CD	224349-1	05/21/18	CD-224349-1 SECURITY BANK, OK	\$3,947.14
CD	224350-1	05/21/18	CD-224350-1 MIDLAND STATES BANK, IL	\$4,083.26
DTC	37328	05/25/18	SEC - 37328 - Bmo Harris Bank Certificate of Deposit	\$1,284.16
CD	250018-1	05/29/18	CD-250018-1 PRUDENTIAL SAVINGS BANK, PA	\$1,259.99
CD	250019-1	05/29/18	CD-250019-1 BANK OF THE OZARKS, AR	\$1,260.42
CD	250020-1	05/29/18	CD-250020-1 ASSOCIATED BANK, NA - C, WI	\$2,527.33
SDA	181638	05/31/18	Savings Deposit Account - BANK OF CHINA	\$4,359.84
<b>Totals for Period:</b>				<b>\$69,375.12</b>



**GENEVA C.U.S.D. #304**

**Statement Period**  
May 1, 2018 to May 31, 2018

**CURRENT PORTFOLIO**

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/18		LIQ Account Balance	\$1,058.88	1.640%	\$1,058.88	\$1,058.88
MAX				05/31/18		MAX Account Balance	\$417,503.33	1.710%	\$417,503.33	\$417,503.33
SDA	6	181638-1		05/31/18		Savings Deposit Account - BANK OF CHINA	\$2,626,010.32	1.958%	\$2,626,010.32	\$2,626,010.32
TS	10	252603-1	04/06/18	04/06/18	06/05/18	ISDLAF+ TERM SERIES	\$3,700,000.00	1.610%	\$3,709,792.33	\$3,700,000.00
CD	N	250015-1	01/11/18	01/11/18	06/12/18	LANDMARK COMMUNITY BANK	\$248,500.00	1.371%	\$249,918.26	\$248,500.00
CD	N	250016-1	01/11/18	01/11/18	06/12/18	ESSEX BANK	\$248,500.00	1.371%	\$249,918.38	\$248,500.00
CD	1	250017-1	01/11/18	01/11/18	06/12/18	CITIBANK NA	\$803,000.00	1.351%	\$807,517.74	\$803,000.00
TS	10	253815-1	05/18/18	05/18/18	06/18/18	ISDLAF+ TERM SERIES	\$4,700,000.00	1.730%	\$4,706,905.79	\$4,700,000.00
TS	10	253826-1	05/18/18	05/18/18	07/17/18	ISDLAF+ TERM SERIES	\$3,600,000.00	1.740%	\$3,610,296.99	\$3,600,000.00
SEC	15	29329-1	02/28/13	03/05/13	12/01/18	AKRON-SUMMIT CNTY OH PUBLIC LIBRARY (5.000%) 01016MCJ8	\$765,650.00	0.960%	\$625,000.00	\$635,362.50
DTC	N	37236-1	03/16/16	03/24/16	03/25/19	Ally Bank Certificate of Deposit (1.350%) 02006LZE6	\$248,700.65	1.254%	\$248,000.00	\$246,500.84
CD	N	224342-1	05/19/16	05/19/16	05/20/19	BANK OF THE WEST	\$230,600.00	1.372%	\$240,101.71	\$230,600.00
CD	N	224343-1	05/19/16	05/19/16	05/20/19	ALLIANT CREDIT UNION	\$242,400.00	1.012%	\$249,773.10	\$242,400.00
SEC	15	29317-1	02/27/13	03/01/13	10/15/19	BALTIMORE MD REF-CONSOL PUBLIC IMPT-SER B (5.000%) 059189RF9	\$832,606.60	1.050%	\$665,000.00	\$694,446.20
SEC	15	29321-1	02/27/13	03/04/13	02/15/20	LEWISTON ME REF-PUBLIC IMPT-SER A (4.000%) 52850CKJ3	\$494,478.60	1.320%	\$420,000.00	\$435,367.80
<b>Totals for Period:</b>							<b>\$19,159,008.38</b>		<b>\$18,826,796.83</b>	<b>\$18,829,249.87</b>

Weighted Average Portfolio Yield: 1.159 %  
Weighted Average Portfolio Maturity: 88.53 Days

**Deposit Codes:**  
1) FHLB  
6) Promontory-BOC  
10) Term Series  
N) Single FEIN

**Security Codes:**  
15) Municipal Bond

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.01%	\$1,058.88	Liquid Class Activity
MAX	2.22%	\$417,503.33	MAX Class Activity
CD	9.42%	\$1,773,000.00	Certificate of Deposit
DTC	1.31%	\$246,500.84	Certificate of Deposit
SDA	13.95%	\$2,626,010.32	Savings Deposit Account
SEC	9.37%	\$1,765,176.50	Security (see applicable security code)

Questions? Please call 630 657 6400

TS 63.73% \$12,000,000.00 Term Series

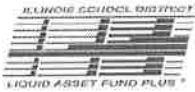
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

\*"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

\*"Rate" is the Net Yield to Maturity.

\*"Face/Par" is the amount received at maturity.

\*"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



## ISDLAF+ Monthly Statement



### About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

#### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

#### ISDLAF+ Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at [www.isdlafplus.com](http://www.isdlafplus.com) or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

#### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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#### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

#### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

#### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7<sup>th</sup> Floor, Naperville, Illinois 60563.

#### How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).