## Collin County Community College District Board of Trustees

<u>2018-6-9</u> June 26, 2018

Resource: Ken Lynn Chief Financial Officer

**AGENDA ITEM:** Report Out of the Campus Facilities & Construction

Committee and Approval of the Guaranteed Maximum Price from McCarthy Building Companies, Inc. for the Construction

of the Technical Campus

**DISCUSSION:** The Technical Campus is a planned 340,000 square foot

complex in Allen, TX designed to include the following programs: health science, information technology, logistics & transportation, architecture/construction, engineering technology/industrial automation and

general education courses.

The Construction Manager-at-Risk delivery method was selected as the delivery method for this project at the regularly scheduled meeting on May 23, 2017. Upon completion of a solicitation process, the Board of Trustees authorized the District President to negotiate and enter into a Construction Manager-at-Risk contract with McCarthy Building Companies, Inc.

McCarthy Building Companies, Inc. has been providing pre-construction services as defined by the executed contract. Part of these services includes providing estimates of the design being completed by Perkins+Will, Inc., the project Architect. McCarthy Building Companies, Inc. has provided a Guaranteed Maximum Price proposal that is within the established project budget and timeline parameters. Upon approval of the Guaranteed Maximum price, the previously executed contract will be amended allowing for the issuance of a Notice to Proceed to commence the Construction Phase of the Contract.

The amount of the Guaranteed Maximum Price is \$141,999,801, which includes \$138,874,801 for Construction Costs and \$3,125,000 of Owner's Contingency, and the substantial completion date is June 25, 2020.

## DISTRICT PRESIDENT'S RECOMMENDATION:

The District President recommends approval of the Guaranteed Maximum Price in the amount of \$141,999,801, which includes \$138,874,801 for Construction Costs and \$3,125,000 of Owner's Contingency, for the construction of the Technical Campus.

## **SUGGESTED MOTION:**

This item may come as a motion and second out of committee. A suggested motion: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District authorize the District President or designee to execute pre-approved contract forms and all other documents to approve McCarthy Building Companies, Inc.'s Guaranteed Maximum Price in the amount of \$141,999,801, which includes \$138,874,801 for Construction Costs and \$3,125,000 of Owner's Contingency, for the construction of the Technical Campus."