



MEMO

TO: Committee of the Whole

FROM: Elizabeth Channel, Interim Asst. Supt. Of Operations

DATE: February 23, 2026

RE: 2022 Capital Referendum Budget Summary

The 2022 Capital Referendum collection of projects is nearing completion, with total spending approaching \$130 million, inclusive of interest earnings. Most projects have been bid and completed, with only a few remaining projects yet to be finalized.

Since the referendum's approval, we have closely monitored all project budgets to ensure we would deliver the full original scope while maintaining flexibility in a fluctuating construction market with developing District needs. Through careful design decisions, disciplined project management, and wise investment of bond proceeds, we have positioned the District to complete all approved projects and address select additional needs aligned with the referendum's intent.

We are now in a strong position to close out remaining work and fund district-wide technology needs as originally planned. While final numbers may adjust slightly as remaining bids are received, the overall financial status of the referendum remains stable and responsibly managed.

In the below you will see a budget summary by location that includes many closed out spending amounts along with others that are nearing completion with the best dollar amounts available.

2022 Capital Referendum Budgets (2.17.26)				Closed (bold)	
Location	Original Budget	Design Budget	Bid Opening	Bid Budget	Spending Status
District Wide	8,614,000	3,000,000		3,000,000	Not yet closed out
East High School	5,998,000	6,404,454		5,435,289	Not yet closed out
East Athletics Phase 1	3,714,000	4,346,200		3,758,448	CLOSED
Franklin Elementary	761,000	5,300,900	3/12/2026	5,300,900	Out for bids
GD Jones Elementary	198,000	248,000		162,181	CLOSED
Grant Elementary	2,068,000	64,725		64,725	CLOSED
Hawthorn Hills Elementary (bldg)	690,000	700,000		516,296	CLOSED
Hawthorn Hills Elementary (site)	1,926,000	129,935		129,935	CLOSED
Hewitt-Texas Elementary	133,000	2,006		2,006	CLOSED
Horace Mann	12,119,000	12,900,000		11,528,184	Not yet closed out
John Marshall Elementary	565,000	6,832,600	3/5/2026	6,832,600	Out for bids
John Muir Middle School	34,794,000	34,307,800		36,790,953	Not yet closed out
Lincoln Elementary	214,000	268,000	3/5/2026	268,000	Out for bids
Maine Elementary	141,000	176,000		226,204	CLOSED
Rib Mountain Elementary	158,000	198,000	3/12/2026	198,000	Out for bids
Riverview Elementary	1,465,000	1,665,000		1,912,738	CLOSED
School Forest	4,243,000	5,043,000		5,528,351	CLOSED
South Mountain Elementary	4,873,000	4,873,000		4,844,044	CLOSED
Stettin Elementary School	3,462,000	3,767,286		3,332,780	CLOSED
Thomas Jefferson Elementary	902,000	1,082,000		1,101,376	CLOSED
West High School	28,395,000	29,895,000		31,088,437	Not yet closed out
West Community Room/Bleacher Storage		1,169,193		1,169,193	CLOSED
West Athletics Phase 1	2,733,627	1,563,300		1,858,965	CLOSED
West Athletics Phase 2	1,633,373	2,200,000		2,008,422	CLOSED
Total	119,800,000	126,136,399		127,058,027	
Projected Interest Earnings	9,000,000				
Over/(under) Including Interest Earnings				(1,741,973)	