

INFORMATION REPORTS

Statement of Net Position as of 05/31/17

Summary of Revenues & Expenses as of 05/31/17

Monthly Investment Report as of 05/31/17

Quarterly Investment Report as of 05/31/17

Summary of Foundation Payments to the District as of 5/31/17

Collin County Community College District
Statement of Net Position
As of May 31, 2017

	<u>2017</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 133,649,004
Accounts receivable (net of allowance for doubtful accounts of \$372,435)	6,758,460
Short term investments	95,930,813
Tax receivable (net of allowance for doubtful accounts of \$666,190)	605,829
Inventory	31,090
Prepaid expenses	494,151
Total current assets	<u>237,469,347</u>
Noncurrent assets	
Long term investments	55,936,534
Capital assets, net	
Not subject to depreciation	33,990,457
Subject to depreciation	259,628,764
Total noncurrent assets	<u>349,555,754</u>
Total assets	<u>\$ 587,025,101</u>
Deferred outflows related to pensions	<u>\$ 8,403,433</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 1,527,900
Accrued liabilities	184,556
Funds held for others	490,111
Unearned revenue	10,987,208
Accrued compensable absences payable	132,024
Bonds payable - current portion	2,320,000
Total current liabilities	<u>15,641,799</u>
Noncurrent liabilities	
Accrued compensable absences payable	901,468
Pension liability	21,734,977
Bonds payable	15,981,467
Total noncurrent liabilities	<u>38,617,912</u>
Total liabilities	<u>\$ 54,259,711</u>
Deferred inflows related to pensions	<u>\$ 6,276,680</u>
Net position	
Net investment in capital assets	275,317,753
Restricted for:	
Expendable	
Student aid/non-governmental grants and contracts	1,144,605
Student loans	21,707
Reserve debt service	3,712,525
Unrestricted	<u>254,695,553</u>
Total net position	<u>\$ 534,892,144</u>

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
May 31, 2017

	FY 17 (75% Elapsed)			FY 16 (75% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations	\$ 33,744,731	\$ 24,112,263	71.5%	\$ 33,744,731	\$ 24,093,682	71.4%
Tuition and Fees	35,867,000	28,717,145	80.1%	33,673,132	24,036,596	71.4%
Taxes for Current Operations	85,560,000	86,782,171	101.4%	76,632,670	78,326,371	102.2%
Investment Income	825,000	861,433	104.4%	56,500	322,490	570.8%
Miscellaneous	1,239,000	1,066,254	86.1%	1,054,199	979,716	92.9%
Auxiliary Enterprises-Sales/Services	2,841,545	2,108,614	74.2%	9,689,523	4,809,436	49.6%
Decrease in Net Position-Call 2006 Bonds	-	-	-	12,350,013	12,350,013	100.0%
Building Fund	560,000	720,883	128.7%	265,000	390,771	147.5%
Total Unrestricted	<u>160,637,276</u>	<u>144,368,763</u>	89.9%	<u>167,465,768</u>	<u>145,309,076</u>	86.8%
Restricted						
Grants and Contracts	33,719,763	22,715,026	67.4%	30,372,529	22,673,313	74.7%
Debt Service- General Obligation Bonds	3,442,600	3,386,494	98.4%	2,679,692	2,974,601	111.0%
State Allocation-On-Behalf Benefits	6,665,110	5,033,659	75.5%	6,981,827	5,236,370	75.0%
Total Restricted	<u>43,827,473</u>	<u>31,135,179</u>	71.0%	<u>40,034,048</u>	<u>30,884,285</u>	77.1%
Transfers						
Transfer for Revenue Bonds	-	-	-	1,114,522	1,082,446	0.0%
Transfer to Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Transfer to Auxiliary Fund-Childcare	308,379	251,151	81.4%	209,567	179,292	85.6%
Transfer to Grant Fund-Matching	94,248	67,644	71.8%	85,108	58,865	69.2%
Total Transfers	<u>14,602,627</u>	<u>14,518,796</u>	99.4%	<u>12,146,799</u>	<u>10,570,327</u>	87.0%
Total Revenues and Transfers	<u>\$ 219,067,376</u>	<u>\$ 190,022,737</u>	86.7%	<u>\$ 219,646,615</u>	<u>\$ 186,763,687</u>	85.0%
Expenses						
Unrestricted						
Instruction	\$ 68,578,384	\$ 48,748,210	71.1%	\$ 63,445,829	\$ 48,304,382	76.1%
Public Service	233,469	123,537	52.9%	142,327	80,447	56.5%
Academic Support	11,752,956	7,956,617	67.7%	9,959,467	7,289,298	73.2%
Student Services	13,181,960	8,668,089	65.8%	10,655,110	8,137,747	76.4%
Institutional Support	39,501,823	19,005,063	48.1%	26,689,693	15,755,235	59.0%
Operation and Maintenance of Plant	13,697,328	8,947,147	65.3%	9,603,653	6,530,193	68.0%
Revenue Bonds - 2008	1,113,337	26,730	2.4%	1,114,522	1,074,538	96.4%
Auxiliary Enterprises	3,453,488	2,408,985	69.8%	9,689,523	5,299,421	54.7%
Building Fund	44,562,000	86,595	0.2%	17,881,602	3,571,187	20.0%
Total Unrestricted Expenses	<u>196,074,745</u>	<u>95,970,973</u>	48.9%	<u>149,181,727</u>	<u>96,042,449</u>	64.4%
Restricted						
Grants and Contracts-Scholarships	33,719,763	22,339,421	66.3%	30,372,529	22,550,605	74.2%
Debt Service - General Obligation	3,052,675	335,809	11.0%	15,729,705	13,051,358	83.0%
State Allocation-On-Behalf Benefits	6,665,110	5,033,659	75.5%	6,981,827	5,236,370	75.0%
Total Restricted Expenses	<u>43,437,548</u>	<u>27,708,889</u>	63.8%	<u>53,084,061</u>	<u>40,838,333</u>	76.9%
Other Transfers/Reserves						
Mandatory Transfers - Grants	94,248	67,644	71.8%	85,108	58,865	69.2%
Non-Mandatory Transfers - Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Non-Mandatory Transfers - Childcare	308,379	251,151	81.4%	209,567	179,292	85.6%
Debt Service Transfer	-	-	-	12,350,013	12,350,013	100.0%
Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
Total Other Transfer/Reserves	<u>16,100,401</u>	<u>14,518,796</u>	90.2%	<u>35,900,643</u>	<u>22,920,340</u>	63.8%
Other Expenses						
Depreciation	8,793,386	6,563,645	74.6%	8,392,630	6,294,473	75.0%
Scholarship allowances	-	(3,816,081)	100.0%	-	(5,164,218)	100.0%
Total Other Expenses	<u>8,793,386</u>	<u>2,747,564</u>		<u>8,392,630</u>	<u>1,130,255</u>	
Total Expenses and Transfers	<u>264,406,080</u>	<u>140,946,221</u>	53.3%	<u>246,559,061</u>	<u>160,931,377</u>	65.3%
Excess (Deficit) of Revenues Over Expenses	<u>(45,338,704)</u>	<u>49,076,516</u>	-108.2%	<u>(26,912,446)</u>	<u>25,832,310</u>	-96.0%
Total Expenses and Change to Net Position	<u>\$ 219,067,376</u>	<u>\$ 190,022,737</u>	86.7%	<u>\$ 219,646,615</u>	<u>\$ 186,763,687</u>	85.0%

Collin County Community College District
 Current Unrestricted Funds
 Revenues and Expenses
 For the Period Ending
 May 31, 2017

	FY 17 (75% Elapsed)			FY 16 (75% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
State Appropriations	\$ 33,744,731	\$ 24,112,263	71.5%	\$ 33,744,731	\$ 24,093,682	71.4%
Tuition and Fees	35,859,000	28,717,145	80.1%	33,673,132	24,036,596	71.4%
Taxes for Current Operations	85,560,000	86,782,171	101.4%	76,632,670	78,326,371	102.2%
Investment Income	825,000	861,433	104.4%	56,500	322,490	570.8%
Miscellaneous	1,247,000	1,066,254	85.5%	1,054,199	979,716	92.9%
Total Revenues	\$ 157,235,731	\$ 141,539,266	90.0%	\$ 145,161,232	\$ 127,758,855	88.0%
Expenses						
Instruction	\$ 68,578,384	\$ 48,748,210	71.1%	\$ 63,121,732	\$ 48,304,382	76.5%
Public Service	233,469	123,537	52.9%	142,327	80,447	56.5%
Academic Support	11,752,956	7,956,617	67.7%	9,505,934	7,289,298	76.7%
Student Services	13,181,960	8,668,089	65.8%	10,655,107	8,137,747	76.4%
Institutional Support	39,501,823	19,005,063	48.1%	26,206,792	15,755,235	60.1%
Plant Operations & Maintenance	13,697,328	8,947,147	65.3%	9,567,733	6,530,193	68.3%
Total Unrestricted Expenses	146,945,920	93,448,663	63.6%	119,199,626	86,097,303	72.2%
Transfers						
Non-Mandatory:						
Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Childcare	308,379	251,151	81.4%	209,567	179,292	85.6%
Mandatory:						
Grants and Contracts	94,248	67,644	71.8%	85,108	58,865	69.2%
Debt Service - 2008 Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Debt Service - 2006 Bonds	-	-	-	12,350,013	12,350,013	0.0%
Total Transfers	15,715,964	14,518,796	92.4%	24,496,812	24,002,785	98.0%
Reserves						
Reserves for Current Operations	-	-	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	1,497,774	-	0.0%	2,218,353	-	0.0%
Total Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
Depreciation Expense	8,793,386	6,563,645	74.6%	8,392,630	6,294,473	75.0%
Scholarship Allowances	-	(3,816,081)	100.0%	-	(5,164,218)	100.0%
Total Other Expenses	8,793,386	2,747,564		8,392,630	1,130,255	
Total Expenses, Transfers, and Reserves	164,159,658	110,715,022	67.4%	164,607,421	111,230,343	67.6%
Excess (Deficit) of Revenues Over Expenses	(6,923,927)	30,824,244	(445.2%)	(19,446,189)	16,528,512	(85.0%)
Total Expenses and Change to Net Position	\$ 157,235,731	\$ 141,539,266	90.0%	\$ 145,161,232	\$ 127,758,855	88.0%

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 May 31, 2017

	FY 17 (75% Elapsed)			FY 16 (75% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues Plus Transfers In						
Barnes & Noble Commission	\$ 900,000	\$ 835,681	92.9%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	3,731,459	48.1%
Food services	229,653	269,915	117.5%	82,535	61,270	74.2%
Child Development Lab	191,422	395,343	206.5%	191,422	326,212	170.4%
Rentals-facilities, cell towers	280,480	200,407	71.5%	280,000	196,545	70.2%
Student activities	571,692	496,486	86.8%	527,000	473,051	89.8%
Print Shop/Copier	415,266	107,472	25.9%	570,000	139,332	24.4%
Other	102,032	54,461	53.4%	164,052	60,860	37.1%
Total	<u>\$ 2,690,545</u>	<u>\$ 2,359,765</u>	87.7%	<u>\$ 9,569,079</u>	<u>\$ 4,988,729</u>	52.1%
Expenses						
Salaries	\$ 941,342	\$ 650,377	69.1%	\$ 1,305,452	\$ 945,262	72.4%
Benefits	234,741	154,752	65.9%	249,192	204,750	82.2%
Supplies	173,690	108,273	62.3%	146,448	71,550	48.9%
Operating expenses	731,587	746,148	102.0%	6,541,297	3,386,964	51.8%
Travel	(294)	5,754	-1957.3%	29,433	7,731	26.3%
Non-capital	81,975	55,596	0.68	27,312	6,759	24.7%
Contracted services	669,827	339,250	50.6%	929,294	342,258	36.8%
Scholarships	428,833	348,835	81.3%	431,200	334,149	77.5%
Total Expenses	<u>3,261,701</u>	<u>2,408,985</u>	73.9%	<u>9,659,628</u>	<u>5,299,421</u>	54.9%
Excess (Deficit) of Revenues Over Expenses	<u>(571,156)</u>	<u>(49,220)</u>	8.6%	<u>(90,549)</u>	<u>(310,692)</u>	343.1%
Total Expenses and Change in Net Position	<u>\$ 2,690,545</u>	<u>\$ 2,359,765</u>	87.7%	<u>\$ 9,569,079</u>	<u>\$ 4,988,729</u>	52.1%

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 May 31, 2017

	FY 17 (75% Elapsed)			FY 16 (75% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
TIF Payment-City of Frisco	\$ 200,000	\$ 200,000	100.0%	\$ 200,000	\$ 200,000	100.0%
Investment Income	360,000	520,883	144.7%	65,000	190,771	293.5%
Total Revenues	<u>560,000</u>	<u>720,883</u>	128.7%	<u>265,000</u>	<u>390,771</u>	147.5%
Non-mandatory Transfer						
Transfer from Current Unrestricted	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Total Revenues and Transfers	<u>\$ 14,760,000</u>	<u>\$ 14,920,883</u>	101.1%	<u>\$ 11,002,602</u>	<u>\$ 10,722,940</u>	97.5%
Expenses						
Health Science Center (HSC)						
Construction	\$ 5,630	\$ (4,734)	-84.1%	\$ 9,098,191	\$ 8,298,340	91.2%
Architect	-	-	-	150,808	110,948	73.6%
Civil Engineering	-	-	-	165,779	112,236	67.7%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	242,121	-	0.0%	938,951	668,803	71.2%
Non-Capital Equipment and Supplies	(228,271)	29,460	-12.9%	3,384,053	2,748,553	81.2%
Total Expenses-HSC	<u>19,480</u>	<u>24,726</u>	126.9%	<u>13,739,702</u>	<u>11,938,880</u>	86.9%
Public Safety Center (PSC)						
Construction	25,204,733	3,755,820	14.9%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	681,035	213,395	31.3%	1,172,500	384,750	32.8%
Civil Engineering	228,500	46,932	20.5%	93,600	23,665	25.3%
Materials Testing	54,000	46,070	85.3%	100,000	1,100	1.1%
Non-Capital Equipment and Supplies	38,102	35,399	92.9%	-	-	-
Total Expenses- PSC	<u>26,206,370</u>	<u>4,097,617</u>	15.6%	<u>1,916,100</u>	<u>409,515</u>	21.4%
Land Purchase						
Wylie	6,055,592	3,072,953	50.7%	9,600	6,400	66.7%
Noncapital expenses	17,328	17,327	-	-	-	-
Farmersville	500,000	144	0.0%	-	-	-
Celina	486,150	-	0.0%	-	-	-
Collin Technical Training Ctr	11,281,643	137,099	1.2%	-	-	-
Total Land Purchases	<u>7,059,070</u>	<u>3,227,523</u>	45.7%	<u>9,600</u>	<u>6,400</u>	66.7%
Renewal and Replacement (R&R)						
SCC	-	-	-	966,984	563,767	58.3%
CPC	-	-	-	274,330	91,731	33.4%
PRC	-	-	-	756,387	167,136	22.1%
CYC	-	-	-	146,499	-	0.0%
CHEC	-	-	-	22,000	-	0.0%
Grounds	-	-	-	50,000	-	0.0%
Total Expenses-R&R	<u>-</u>	<u>-</u>	-	<u>2,216,200</u>	<u>822,634</u>	37.1%
Total Expenses-All Bldg Fund	<u>33,284,920</u>	<u>7,349,866</u>	22.1%	<u>17,881,602</u>	<u>13,177,429</u>	73.7%
Less: Capitalized Expenses	<u>(44,479,811)</u>	<u>(7,263,272)</u>	16.3%	<u>(12,294,049)</u>	<u>(9,606,242)</u>	78.1%
Total Expenses less Capitalized Expenses	<u>(11,194,891)</u>	<u>86,595</u>	-0.8%	<u>5,587,553</u>	<u>3,571,187</u>	63.9%
Excess (Deficit) Revenues over Expenses	<u>25,954,891</u>	<u>14,834,289</u>	57.2%	<u>5,415,049</u>	<u>7,151,753</u>	132.1%
Total Expenses and Change to Net Position	<u>\$ 14,760,000</u>	<u>\$ 14,920,883</u>	101.1%	<u>\$ 11,002,602</u>	<u>\$ 10,722,940</u>	97.5%

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For Period Ending
 May 31, 2017

	FY 17 (75% Elapsed)			FY 16 (75% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 28,350,342	\$ 19,144,250	67.5%	\$ 27,912,629	\$ 20,566,437	73.7%
State	10,165,985	7,135,438	70.2%	9,431,727	6,516,217	69.1%
Local/Private	1,868,546	1,468,997	78.6%	10,000	827,030	8270.3%
Total Restricted Revenues	<u>40,384,873</u>	<u>27,748,686</u>	68.7%	<u>37,354,356</u>	<u>27,909,684</u>	74.7%
Matching	94,248	67,644	71.8%	85,108	58,865	69.2%
Total Revenues and Matching	<u>\$ 40,479,121</u>	<u>\$ 27,816,330</u>	68.7%	<u>\$ 37,439,464</u>	<u>\$ 27,968,549</u>	74.7%
Expenses						
Instruction	\$ 4,922,969	\$ 3,000,903	61.0%	\$ 5,066,835	\$ 3,464,034	68.4%
Public Service	1,532,273	824,283	53.8%	1,827,893	832,760	45.6%
Academic Support	3,959,030	1,241,304	31.4%	2,409,633	1,693,869	70.3%
Student Services	1,745,044	966,616	55.4%	1,491,259	945,199	63.4%
Institutional Support	1,141,218	861,876	75.5%	989,358	742,018	75.0%
Scholarships and Fellowships	27,084,339	20,478,097	75.6%	25,569,378	20,109,094	78.6%
Total Restricted Expenses	<u>40,384,873</u>	<u>27,373,080</u>	67.8%	<u>37,354,356</u>	<u>27,786,976</u>	74.4%
Excess Revenue (Deficit) over Expenses	94,248	443,249	470.3%	85,108	181,573	213.3%
Total Expenses and Change to Net Position	<u>\$ 40,479,121</u>	<u>\$ 27,816,330</u>	68.7%	<u>\$ 37,439,464</u>	<u>\$ 27,968,549</u>	74.7%

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
May 31, 2017

	FY 17 (75% Elapsed)			FY 16 (75% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,440,000	\$ 3,377,270	98.2%	\$ 2,679,692	\$ 2,970,778	110.9%
Investment Income	2,600	9,223	354.7%	-	3,823	-
Total Revenue	<u>3,442,600</u>	<u>3,386,494</u>	98.4%	<u>2,679,692</u>	<u>2,974,601</u>	111.0%
Transfers from Current Unrestricted						
2006 GO Bonds	-	-	-	12,350,013	12,350,013	100.0%
2008 Revenue Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Total Transfers	<u>1,113,337</u>	<u>-</u>	0.0%	<u>13,464,535</u>	<u>13,432,459</u>	99.8%
Total Revenues and Transfers	<u>\$ 4,555,937</u>	<u>\$ 3,386,494</u>	74.3%	<u>\$ 16,144,227</u>	<u>\$ 16,407,060</u>	101.6%
Expenses						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ 12,445,000	100.0%
Bond Interest	-	-	-	239,680	239,680	100.0%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	335,809	45.8%	800,025	366,678	45.8%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	-	0.0%	1,035,000	1,035,000	100.0%
Bond Interest	48,337	26,730	55.3%	79,522	39,538	49.7%
Total Expenses	<u>4,166,012</u>	<u>362,539</u>	8.7%	<u>16,844,227</u>	<u>14,125,896</u>	83.9%
Excess (Deficit) Revenues over Expenses	389,925	3,023,954	775.5%	(700,000)	2,281,164	(325.9%)
Total Expenses and Change to Net Position	<u>\$ 4,555,937</u>	<u>\$ 3,386,494</u>	74.3%	<u>\$ 16,144,227</u>	<u>\$ 16,407,060</u>	101.6%



Monthly Investment Report

May 31, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

A Foggy Picture

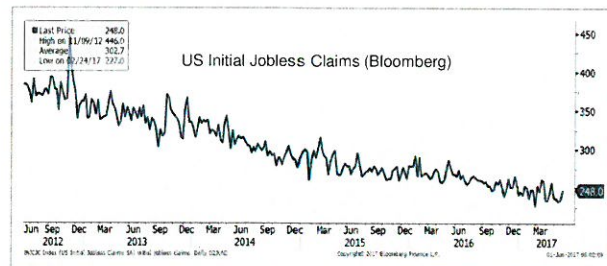
The stock markets saw rather significant volatility this month driven by the ubiquitous geo-political and domestic political wrangling but also pure economics, which have painted a complex picture which makes clear trends difficult to read. The stock markets remain nervous about political issues especially as it impacts tax reform. The weaker oil prices are also troubling. With all the movement however, the Dow ended up 104 on the month.

The bond markets are enjoying a bounce in prices in the long end on the stock nervousness as investors move to the security of bonds. The long end moves were likely as affected by administration firings and the weaker oil prices.

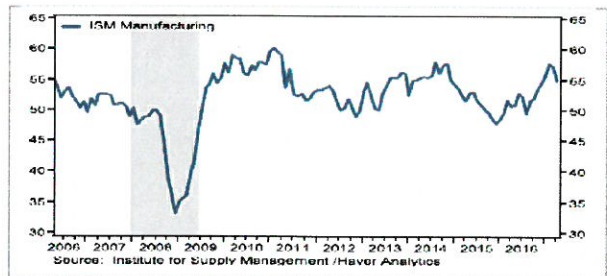
The markets are not single cylinder engines and there are major forces at play – the same ones we have seen for months. Growth is still slow but also still steady. Two major reports this month present a picture of this slow growth. The Fed's favorite PCE (Personal Consumption Expenditure) index was weakly positive and the personal income and spending components came in positive. Although CPI has been admittedly soft for months, the inflation has grown slightly overall. Inflation fears come from low oil prices and an overstock on autos as well as an apartment oversupply.

This slight increase in inflation fogs the Fed rate picture because of the Fed's two critical issues are inflation and jobs. Employment is strong while inflation is barely in the desired Fed range of 2%. Unemployment claims are falling decidedly and May's NFP is expected to be high. Homebuilders complain about a shortage of labor (and lots) as well as regulatory restrictions. Purchasing managers (ISM) see a slight improvement based on new orders and increased inventories but also report lower prices. The Fed's Beige Book shows large shortages of *trained* labor across the US.

We need to see this employment move affecting the consumer. She is less optimistic and confidence is getting a job is waning. The consumer has been buying better than the 1Q but the increase is small.



The international events are always worth a look-see. Brexit is being clouded by UK elections and Ms. May's uncertain moves. The Italians are most probably going for an early election (this is a surprise?). Merkel I Germany still holds a comfortable lead for re-election and still supports the NATO 2% spending target which is good for the US. Draghi, at the ECB, insists that Europe still requires major monetary support which will keep their rates low and US attractive. Despite Draghi's read, the growth in Europe exceeds the US so a major player is back in the picture.

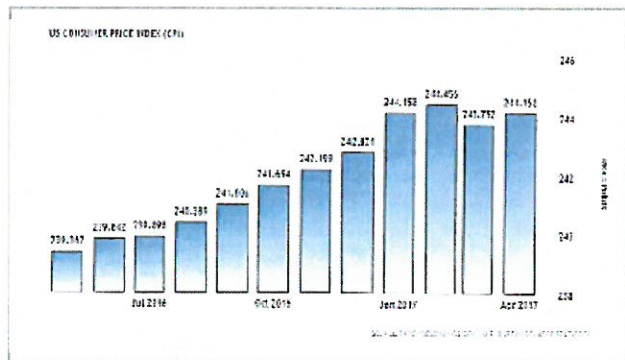


A Lot Rides On the Fed

The markets are about a 90% agreement on a Federal Funds Rate increase June 14th. That is based on a improving economy, but also perhaps on a growing tuning out of the daily acrimony in the press. Employment is very strong and inflation, though soft, is within spitting distance of the Fed's target.

The Fed could conceivably hold steady based on inflation, but the minutes from the last meeting indicated a willingness to continue the hikes. The minutes showed the officials would "soon" be appropriate. The members of the Committee are also telegraphing a major change, which may be more important than individual hikes.

As part of the easing cycle, when the Fed took the overnight rates to 0%, they also lost their main weapon for accommodating growth. The mechanism they introduced was QE (quantitative easing). The Fed bought trillions of dollars worth of long treasuries and mortgage backed securities thereby creating a market and keeping rates low (prices high). Now that the tightening cycle has begun, the Fed has begun to contemplate reducing their accumulated \$4.5 trillion balance sheet. The minutes of the last meeting showed their goal of reducing the monthly reinvestment of coupon and maturities. Not only will this lower prices, but raise rates on the long end. Fed President Williams has recently noted this *unwinding* would be "widely telegraphed, gradual and – frankly – boring... [to] lessen the risk of market disruption and volatility." No such luck. Even anticipating such a move will move bond markets.

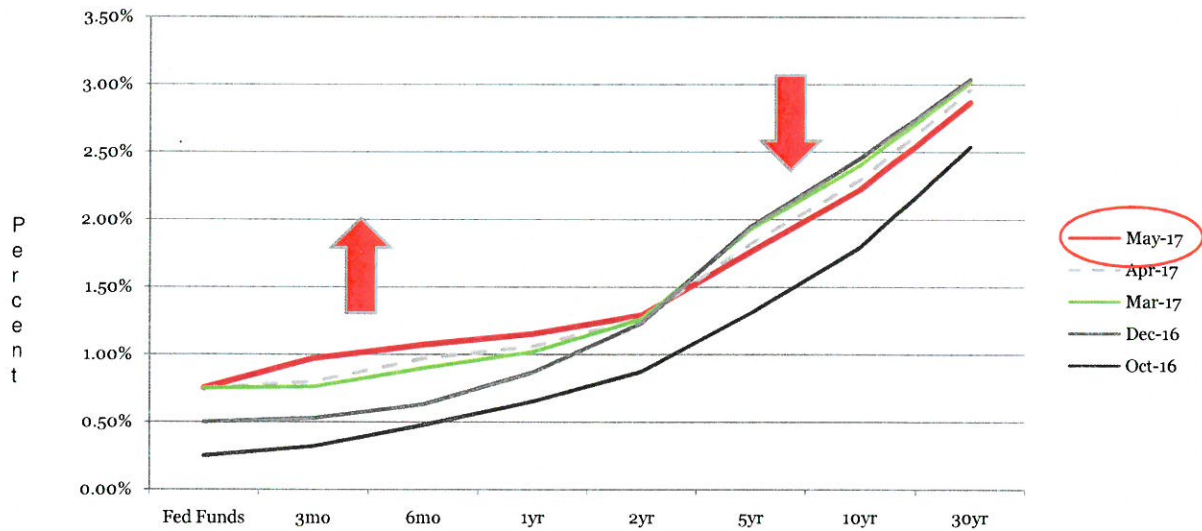


The curve (see next page) is dangerously close to flat-lining which could aide in spiraling to disinflation. The curve needs to maintain a steepness. (And, of course the Fed simply needs to reduce their balance sheet.)

The Fed's lightening of their balance sheet will be one key to slowing that move. If they do not re-invest income and simply stop buying long-term notes prices will drop. This is huge money leaving that long-term market. Long-term bond investors will not want to be caught as rates rise quickly. In 9/16 the 2-30 spread was 2.23% now it is 1.59%, this is a significant flattening of the curve which may make that unwinding a little less boring!

Rates on the Move

- Rates have been volatile with an abundance of geopolitical news and events.
- Rates are making a dangerous move to a flat curve with short rates moving up and longer rates moving down.
- The Fed talk about reducing their reinvestment *should* counter part of this move, but it needs to do so quickly.
- Fed Governors continue to appear to be moving to a hike in rates in June taking the overnight rate to 1.0%.

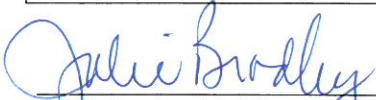



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Collin County Community College District
 Monthly Investment Report
 May 1, 2017 – May 31, 2017

Portfolio Summary Management Report

Portfolio as of 04/30/17:		Portfolio as of 05/31/17:	
Beginning Book Value	\$ 292,911,841	Ending Book Value	\$ 287,354,894
Beginning Market Value	\$ 292,712,299	Ending Market Value	\$ 287,134,663
		Unrealized Gain/Loss	\$ (220,231)
WAM at Beginning Period Date ¹	165 days	WAM at Ending Period Date ¹	165 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value ²	\$ (5,577,636)
Average Yield to Maturity for period		0.928%	
Average Yield 3 Month Treasury Bill for period		0.900%	


 Julie Bradley, Associate V.P.
 Collin County Community College District


 Barbara Jindra, Associate V.P.
 Collin County Community College District

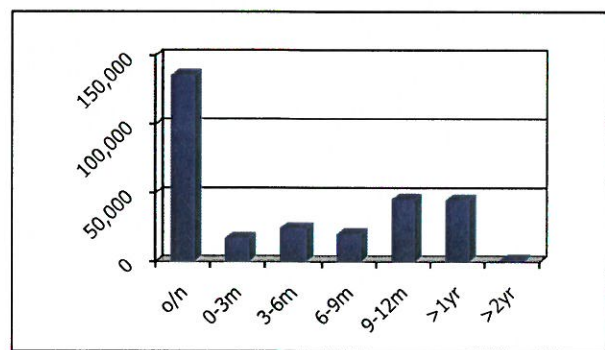
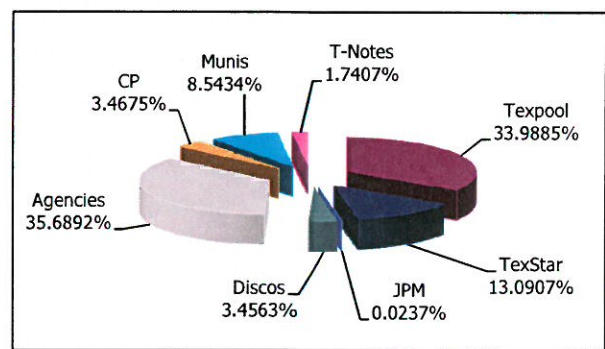
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDD.

Your Portfolio

As of May 31, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily bet the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.07%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
May 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	10,000,000.00	9,964,222.23	9,964,222.23	3.47	179	92	1.429
Federal Agency Coupon Securities	102,549,000.00	102,384,293.59	102,554,713.81	35.69	542	339	1.052
Federal Agency Disc. -Amortizing	10,000,000.00	9,920,940.00	9,932,021.98	3.46	363	266	0.952
Treasury Coupon Securities	5,000,000.00	4,992,970.00	5,001,644.74	1.74	361	152	0.671
Municipal Bonds	24,495,000.00	24,519,645.95	24,549,700.01	8.54	463	338	1.148
TexStar	37,616,596.58	37,616,596.58	37,616,596.58	13.09	1	1	0.754
Texpool	97,668,414.84	97,668,414.84	97,668,414.84	33.99	1	1	0.769
JPMorgan Chase	67,580.13	67,580.13	67,580.13	0.02	1	1	0.000
Investments	287,396,591.55	287,134,663.32	287,354,894.32	100.00%	258	165	0.928
Cash and Accrued Interest							
Accrued Interest at Purchase		51,780.82	51,780.82				
Subtotal		51,780.82	51,780.82				
Total Cash and Investments	287,396,591.55	287,186,444.14	287,406,675.14		258	165	0.928

Total Earnings	May 31	Month Ending	Fiscal Year To Date
Current Year		226,637.24	1,503,445.49

Reporting period 05/01/2017-05/31/2017
Data Updated: SET_CCCC: 06/02/2017 16:09
Run Date: 06/02/2017 - 16:10

Portfolio CCCC
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



Collin Co Comm College Dist.
Summary by Type
May 31, 2017
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Coupon Securities	5	35,000,000.00	35,000,000.00	12.18	1.015	276
Municipal Bonds	2	17,015,000.00	17,027,210.64	5.93	0.962	164
Treasury Coupon Securities	1	5,000,000.00	5,001,644.74	1.74	0.671	152
Texpool	1	4,156,183.81	4,156,183.81	1.45	0.769	1
TexStar	1	26,859,468.38	26,859,468.38	9.35	0.753	1
Subtotal	10	88,030,652.19	88,044,507.57	30.65	0.894	151
Fund: Debt Service						
Texpool	1	3,540,983.49	3,540,983.49	1.23	0.769	1
Subtotal	1	3,540,983.49	3,540,983.49	1.23	0.769	1
Fund: Operating						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,964,222.23	3.47	1.429	92
Federal Agency Coupon Securities	11	67,549,000.00	67,554,713.81	23.51	1.071	371
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,932,021.98	3.46	0.952	266
JPMorgan Chase	1	67,580.13	67,580.13	0.02	0.000	1
Municipal Bonds	3	7,480,000.00	7,522,489.37	2.62	1.569	732
Texpool	1	89,971,247.54	89,971,247.54	31.31	0.769	1
TexStar	1	10,757,128.20	10,757,128.20	3.74	0.754	1
Subtotal	19	195,824,955.87	195,769,403.26	68.13	0.946	175
Total and Average	30	287,396,591.55	287,354,894.32	100.00	0.928	165



Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
May 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,993,410.00	0.680	0.670	0.680	08/15/2017	75
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,994,210.00	1.125	1.109	1.125	04/02/2018	305
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,493,542.50	1.250	1.232	1.250	04/19/2018	322
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,978,075.00	1.000	0.986	1.000	08/23/2018	448
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,495,015.00	0.875	1.229	1.246	09/28/2018	484
Subtotal and Average				35,000,000.00	35,000,000.00	34,954,252.50		1.002	1.015		276
Treasury Coupon Securities											
912828TW0	10027	T Note	11/04/2016	5,001,644.74	5,000,000.00	4,992,970.00	0.750	0.661	0.670	10/31/2017	152
Subtotal and Average				5,001,644.74	5,000,000.00	4,992,970.00		0.661	0.671		152
Municipal Bonds											
442331S47	10025	City of Houston, TX	10/05/2016	7,012,210.64	7,000,000.00	7,012,740.00	3.000	0.795	0.807	06/30/2017	29
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	9,987,458.75	1.070	1.055	1.070	02/15/2018	259
Subtotal and Average				17,027,210.64	17,015,000.00	17,000,198.75		0.949	0.962		164
TexStar											
2450	10007	TexStar	02/01/2016	26,859,468.38	26,859,468.38	26,859,468.38	0.754	0.743	0.753		1
Subtotal and Average				26,859,468.38	26,859,468.38	26,859,468.38		0.743	0.753		1
Texpool											
700001	10009	Texpool	02/01/2016	4,156,183.81	4,156,183.81	4,156,183.81	0.769	0.758	0.768		1
Subtotal and Average				4,156,183.81	4,156,183.81	4,156,183.81		0.758	0.769		1
Total Investments and Average				88,044,507.57	88,030,652.19	87,963,073.44		0.882	0.894		150

**Fund DS - Debt Service
Investments by Fund
May 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	3,540,983.49	3,540,983.49	3,540,983.49	0.769	0.758	0.768		1
Subtotal and Average				3,540,983.49	3,540,983.49	3,540,983.49		0.758	0.769		1
Total Investments and Average				3,540,983.49	3,540,983.49	3,540,983.49		0.758	0.769		1

**Fund OPER - Operating
Investments by Fund
May 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
27873JW19	10039	Ebury Finance CP	03/06/2017	9,964,222.23	10,000,000.00	9,964,222.23		1.409	1.429	09/01/2017	92
Subtotal and Average				9,964,222.23	10,000,000.00	9,964,222.23		1.410	1.429		92
Federal Agency Coupon Securities											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,997,235.00	1.320	1.301	1.320	01/18/2019	596
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,994,210.00	1.125	1.109	1.125	04/02/2018	305
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,493,542.50	1.250	1.232	1.250	04/19/2018	322
3133EGE50	10028	FFCB Note	11/08/2016	4,999,757.50	5,000,000.00	4,995,460.00	0.650	0.659	0.668	09/08/2017	99
3130A0FG0	10014	FHLB Note	05/25/2016	4,005,956.31	4,000,000.00	4,002,832.00	1.200	0.867	0.880	11/20/2017	172
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,980,605.00	0.875	0.863	0.875	08/08/2018	433
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,996,820.00	1.070	1.055	1.070	05/25/2018	358
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,500,586.59	1.100	1.044	1.059	06/29/2018	393
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,496,655.00	1.150	1.134	1.150	09/14/2018	470
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,972,455.00	1.070	1.055	1.070	11/28/2018	545
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,999,640.00	1.375	1.356	1.375	02/28/2019	637
Subtotal and Average				67,554,713.81	67,549,000.00	67,430,041.09		1.057	1.071		371
Federal Agency Disc. -Amortizing											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,932,021.98	10,000,000.00	9,920,940.00		0.939	0.952	02/22/2018	266
Subtotal and Average				9,932,021.98	10,000,000.00	9,920,940.00		0.939	0.952		266
Municipal Bonds											
88213ABQ7	10044	Texas A&M University	05/01/2017	5,042,489.37	5,000,000.00	5,039,250.00	1.943	1.479	1.500	05/15/2019	713
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,727.20	1.562	1.540	1.562	02/15/2019	624
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	1,001,470.00	1.925	1.898	1.925	02/15/2020	989
Subtotal and Average				7,522,489.37	7,480,000.00	7,519,447.20		1.547	1.569		732
TexStar											
5450	10008	TexStar	02/01/2016	10,757,128.20	10,757,128.20	10,757,128.20	0.754	0.743	0.753		1
Subtotal and Average				10,757,128.20	10,757,128.20	10,757,128.20		0.743	0.754		1
Texpool											
700003	10011	Texpool	02/01/2016	89,971,247.54	89,971,247.54	89,971,247.54	0.769	0.758	0.768		1

**Fund OPER - Operating
Investments by Fund
May 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				89,971,247.54	89,971,247.54	89,971,247.54		0.758	0.769		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	67,580.13	67,580.13	67,580.13					1
Subtotal and Average				67,580.13	67,580.13	67,580.13		0.000	0.000		1
Total Investments and Average				195,769,403.26	195,824,955.87	195,630,606.39		0.933	0.946		174



**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period May 1, 2017 - May 31, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Building											
05/01/2017	10033	BLDG	Maturity	62455AS16	10,000,000.00	MOUNT 10.0M 0.00% Mat.	05/01/2017	0.00	0.00	10,000,000.00	10,000,000.00
Subtotal								0.00	0.00	10,000,000.00	10,000,000.00
Operating											
05/01/2017	10044	OPER	Purchase	88213ABQ7	5,000,000.00	TXAMU 5.0M 1.94% Mat. 05/15/201905/15/2019		-5,044,300.00	-44,796.94	0.00	-5,089,096.94
05/15/2017	10044	OPER	Interest	88213ABQ7	5,000,000.00	TXAMU 5.0M 1.94% Mat. 05/15/201905/15/2019		0.00	48,575.00	0.00	48,575.00
05/20/2017	10014	OPER	Interest	3130A0FG0	4,000,000.00	FHLB 4.0M 1.20% Mat. 11/20/2017	11/20/2017	0.00	24,000.00	0.00	24,000.00
05/25/2017	10013	OPER	Interest	3134G9GP6	10,000,000.00	FHLMCC 10.0M 1.07% Mat.	05/25/2018	0.00	53,500.00	0.00	53,500.00
05/28/2017	10029	OPER	Interest	3134GAWQ3	5,000,000.00	FHLMCC 5.0M 1.07% Mat.	11/28/2018	0.00	26,750.00	0.00	26,750.00
Subtotal								-5,044,300.00	108,028.06	0.00	-4,936,271.94
Total								-5,044,300.00	108,028.06	10,000,000.00	5,063,728.06



Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
May 1, 2017 - May 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Operating												
88213ABQ7	10044	OPER	MC1 TXAMU	5,000,000.00	05/01/2017	05/15 - 11/15	5,044,300.00	Received	1.943	05/15/2019	1.500	5,042,489.37
			Subtotal	5,000,000.00			5,044,300.00	0.00				5,042,489.37
			Total Purchases	5,000,000.00			5,044,300.00	0.00				5,042,489.37

Received = Accrued Interest at Purchase was received by report ending date.

Run Date: 06/02/2017 - 16:28

Portfolio CCCC
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 Report Ver. 7.3.5

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Collin Co Comm College Dist.
Maturity Report
Sorted by Maturity Date
Amounts due during May 1, 2017 - May 31, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
62455AS16	10033	BLDG	ACP	MOUNT	10,000,000.00	05/01/2017	02/03/2017		10,000,000.00	0.00	10,000,000.00	0.00
Total Maturities					10,000,000.00				10,000,000.00	0.00	10,000,000.00	0.00

Run Date: 06/02/2017 - 16:30

Portfolio CCCC
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MA (PRF_MA) 7.1.1
Report Ver. 7.3.5



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
May 1, 2017 - May 31, 2017
Yield on Average Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
2450	10007	BLDG	RRP	26,859,468.38	26,842,291.01	26,842,845.12		0.754	0.753	17,177.37	0.00	17,177.37
700001	10009	BLDG	RR2	4,156,183.81	35,005,867.82	16,161,743.11		0.769	0.765	10,504.99	0.00	10,504.99
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.667	5,666.66	0.00	5,666.66
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.981	4,166.67	0.00	4,166.67
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.859	1,822.92	0.00	1,822.92
442331S47	10025	BLDG	MC1	7,000,000.00	7,024,842.34	7,018,119.02	06/30/2017	3.000	0.817	17,500.00	-12,631.70	4,868.30
912828TWO	10027	BLDG	TRC	5,000,000.00	5,001,980.18	5,001,807.05	10/31/2017	0.750	0.665	3,158.97	-335.44	2,823.53
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	1.050	8,930.04	0.00	8,930.04
3132X0RN3	10041	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.104	9,375.00	0.00	9,375.00
3132X0SBB	10042	BLDG	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.226	7,812.50	0.00	7,812.50
		Subtotal		88,030,652.19	118,889,981.35	100,039,514.29		0.861		86,115.12	-12,967.14	73,147.98
Fund: Debt Service												
700004	10010	DS	RR2	3,540,983.49	3,508,761.87	3,509,801.28		0.769	0.769	2,291.97	0.00	2,291.97
		Subtotal		3,540,983.49	3,508,761.87	3,509,801.28		0.769		2,291.97	0.00	2,291.97
Fund: Operating												
5450	10008	OPER	RRP	10,757,128.20	10,750,248.73	10,750,470.65		0.754	0.753	6,879.47	0.00	6,879.47
700003	10011	OPER	RR2	89,971,247.54	59,743,169.17	82,344,333.36		0.769	0.769	53,815.75	0.00	53,815.75
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.66	0.00	8,916.66
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,007,013.64	4,006,450.86	11/20/2017	1.200	0.865	4,000.00	-1,057.33	2,942.67
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.079	10,586.58	0.00	10,586.58
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.859	3,645.83	0.00	3,645.83
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.128	2,395.84	0.00	2,395.84
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,682.50	4,999,722.42	09/08/2017	0.650	0.655	2,708.33	75.00	2,783.33
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.050	4,458.33	0.00	4,458.33
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.295	5,500.00	0.00	5,500.00
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.533	1,926.47	0.00	1,926.47
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.889	1,604.17	0.00	1,604.17

Portfolio CCCC
 AP
 IE (PRF, IE) 7.2.0
 Report Ver. 7.3.5

Collin Co Comm College Dist.
Interest Earnings
May 1, 2017 - May 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Operating												
31315LTK4	10037	OPER	AFD	10,000,000.00	9,924,099.73	9,928,188.63	02/22/2018		0.940	0.00	7,922.25	7,922.25
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.349	2,291.67	0.00	2,291.67
27873JW19	10039	OPER	ACP	10,000,000.00	9,952,166.67	9,958,388.90	09/01/2017		1.425	0.00	12,055.56	12,055.56
3132X0RN3	10040	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.104	9,375.00	0.00	9,375.00
3132X0SB8	10043	OPER	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.226	7,812.50	0.00	7,812.50
88213ABQ7	10044	OPER	MC1	5,000,000.00	0.00	5,043,336.28	05/15/2019	1.943	1.467	8,095.84	-1,810.63	6,285.21
			Subtotal	195,757,375.74	160,405,380.44	188,059,891.09			0.947	134,012.44	17,184.85	151,197.29
			Total	287,329,011.42	282,804,123.66	291,609,206.66			0.915	222,419.53	4,217.71	226,637.24



Collin Co Comm College Dist.
Amortization Schedule
May 1, 2017 - May 31, 2017
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized	
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 05/01/2017	This Period	Through 05/31/2017	Through 05/31/2017
Building										
10025	BLDG	06/30/2017	7,000,000.00	7,111,580.00	111,580.00	7,012,210.64	-86,737.66	-12,631.70	-99,369.36	12,210.64
	City of Houston, TX		3.000				24,842.34			
10033	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	0.00	27,066.67	0.00	27,066.67	0.00
	Mountcliff Funding CP						0.00			
10027	BLDG	10/31/2017	5,000,000.00	5,003,906.25	3,906.25	5,001,644.74	-1,926.07	-335.44	-2,261.51	1,644.74
	T Note		0.750				1,980.18			
			Subtotal	22,088,419.58	88,419.58	12,013,855.38	-61,597.06	-12,967.14	-74,564.20	13,855.38
							26,822.52			
Operating										
10039	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	9,964,222.23	21,777.77	12,055.56	33,833.33	-35,777.77
	Ebury Finance CP						-47,833.33			
10028	OPER	09/08/2017	5,000,000.00	4,999,250.00	-750.00	4,999,757.50	432.50	75.00	507.50	-242.50
	FFCB Note		0.650				-317.50			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,005,956.31	-11,842.12	-1,057.33	-12,899.45	5,956.31
	FHLB Note		1.200				7,013.64			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
	FHLMC Call Note	09/29/2016	1.100				0.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,932,021.98	16,866.73	7,922.25	24,788.98	-67,978.02
	Farmer Mac DN						-75,900.27			
10044	OPER	05/15/2019	5,000,000.00	5,044,300.00	44,300.00	5,042,489.37	0.00	-1,810.63	-1,810.63	42,489.37
	Texas A&M University		1.943				44,300.00			
			Subtotal	45,458,266.86	-90,733.14	45,493,447.39	17,995.68	17,184.85	35,180.53	-55,552.61
							-72,737.46			
			Total	67,546,686.44	-2,313.56	57,507,302.77	-43,601.38	4,217.71	-39,383.67	-41,697.23
							-45,914.94			



**Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period June 1, 2017 - December 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
June 2017										
06/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
Total for June 2017						23,549,000.00	23,669,819.20	23,549,000.00	274,904.92	23,823,904.92
July 2017										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
Total for July 2017						0.00	0.00	0.00	33,000.00	33,000.00
August 2017										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
08/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for August 2017						35,000,000.00	35,000,000.00	35,000,000.00	166,481.55	35,166,481.55
September 2017										
09/01/2017	10039	OPER	27873JW19	Maturity	Ebury Finance CP	10,000,000.00	9,930,388.90	10,000,000.00	0.00	10,000,000.00
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
Total for September 2017						15,000,000.00	14,929,638.90	15,000,000.00	36,093.75	15,036,093.75

Collin Co Comm College Dist.
 Projected Cashflow Report
 For the Period June 1, 2017 - December 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2017										
10/02/2017	10040	OPER	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/02/2017	10041	BLDG	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/19/2017	10042	BLDG	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/19/2017	10043	OPER	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/31/2017	10027	BLDG	912828TW0	Maturity	T Note	5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
Total for October 2017						20,000,000.00	20,003,906.25	20,000,000.00	224,375.00	20,224,375.00
November 2017										
11/15/2017	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
11/20/2017	10014	OPER	3130A0FG0	Maturity	FHLB Note	4,000,000.00	4,018,855.76	4,000,000.00	24,000.00	4,024,000.00
11/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
Total for November 2017						4,000,000.00	4,018,855.76	4,000,000.00	152,825.00	4,152,825.00
December 2017										
12/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
12/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
Total for December 2017						0.00	0.00	0.00	71,332.00	71,332.00
GRAND TOTALS:						97,549,000.00	97,622,220.11	97,549,000.00	959,012.22	98,508,012.22



Quarterly Investment Report
Ending May 31, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

A Foggy Picture

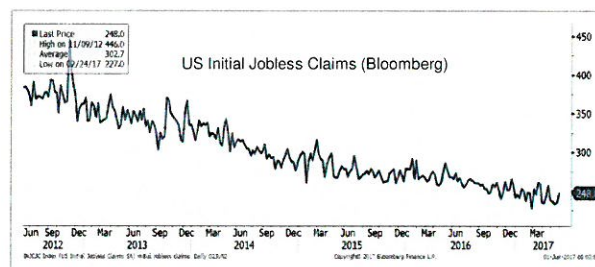
The stock markets saw rather significant volatility this month driven by the ubiquitous geo-political and domestic political wrangling but also pure economics, which have painted a complex picture which makes clear trends difficult to read. The stock markets remain nervous about political issues especially as it impacts tax reform. The weaker oil prices are also troubling. With all the movement however, the Dow ended up 104 on the month.

The bond markets are enjoying a bounce in prices in the long end on the stock nervousness as investors move to the security of bonds. The long end moves were likely as affected by administration firings and the weaker oil prices.

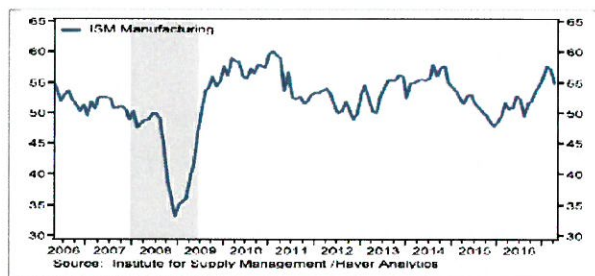
The markets are not single cylinder engines and there are major forces at play – the same ones we have seen for months. Growth is still slow but also still steady. Two major reports this month present a picture of this slow growth. The Fed's favorite PCE (Personal Consumption Expenditure) index was weakly positive and the personal income and spending components came in positive. Although CPI has been admittedly soft for months, the inflation has grown slightly overall. Inflation fears come from low oil prices and an overstock on autos as well as an apartment oversupply.

This slight increase in inflation fogs the Fed rate picture because of the Fed's two critical issues are inflation and jobs. Employment is strong while inflation is barely in the desired Fed range of 2%. Unemployment claims are falling decidedly and May's NFP is expected to be high. Homebuilders complain about a shortage of labor (and lots) as well as regulatory restrictions. Purchasing managers (ISM) see a slight improvement based on new orders and increased inventories but also report lower prices. The Fed's Beige Book shows large shortages of *trained* labor across the US.

We need to see this employment move affecting the consumer. She is less optimistic and confidence is getting a job is waning. The consumer has been buying better than the 1Q but the increase is small.



The international events are always worth a look-see. Brexit is being clouded by UK elections and Ms. May's uncertain moves. The Italians are most probably going for an early election (this is a surprise?). Merkel I Germany still holds a comfortable lead for re-election and still supports the NATO 2% spending target which is good for the US. Draghi, at the ECB, insists that Europe still requires major monetary support which will keep their rates low and US attractive. Despite Draghi's read, the growth in Europe exceeds the US so a major player is back in the picture.

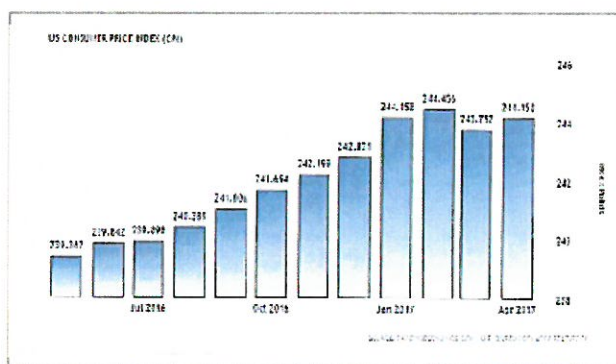


A Lot Rides On the Fed

The markets are about a 90% agreement on a Federal Funds Rate increase June 14th. That is based on a improving economy, but also perhaps on a growing tuning out of the daily acrimony in the press. Employment is very strong and inflation, though soft, is within spitting distance of the Fed's target.

The Fed could conceivably hold steady based on inflation, but the minutes from the last meeting indicated a willingness to continue the hikes. The minutes showed the officials would "soon" be appropriate. The members of the Committee are also telegraphing a major change, which may be more important than individual hikes.

As part of the easing cycle, when the Fed took the overnight rates to 0%, they also lost their main weapon for accommodating growth. The mechanism they introduced was QE (quantitative easing). The Fed bought trillions of dollars worth of long treasuries and mortgage backed securities thereby creating a market and keeping rates low (prices high). Now that the tightening cycle has begun, the Fed has begun to contemplate reducing their accumulated \$4.5 trillion balance sheet. The minutes of the last meeting showed their goal of reducing the monthly reinvestment of coupon and maturities. Not only will this lower prices, but raise rates on the long end. Fed President Williams has recently noted this *unwinding* would be "widely telegraphed, gradual and – frankly –boring... [to] lessen the risk of market disruption and volatility." No such luck. Even anticipating such a move will move bond markets.

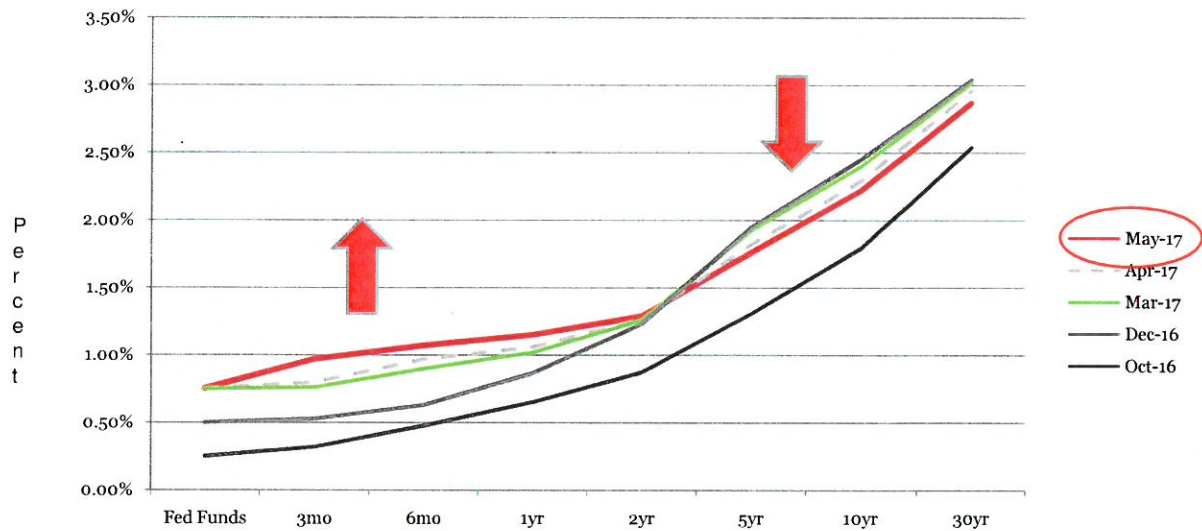


The curve (see next page) is dangerously close to flat-lining which could aide in spiraling to disinflation. The curve needs to maintain a steepness. (And, of course the Fed simply needs to reduce their balance sheet.)

The Fed's lightening of their balance sheet will be one key to slowing that move. If they do not re-invest income and simply stop buying long-term notes prices will drop. This is huge money leaving that long-term market. Long-term bond investors will not want to be caught as rates rise quickly. In 9/16 the 2-30 spread was 2.23% now it is 1.59%, this is a significant flattening of the curve which may make that unwinding a little less boring!

Rates on the Move

- Rates have been volatile with an abundance of geopolitical news and events.
- Rates are making a dangerous move to a flat curve with short rates moving up and longer rates moving down.
- The Fed talk about reducing their reinvestment *should* counter part of this move, but it needs to do so quickly.
- Fed Governors continue to appear to be moving to a hike in rates in June taking the overnight rate to 1.0%.



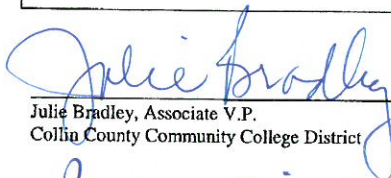
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Collin County Community College District
 Quarterly Investment Report
 March 1, 2017 – May 31, 2017

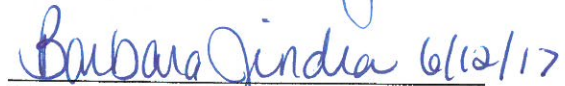
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u>Portfolio as of 02/28/17:</u>		<u>Portfolio as of 05/31/17:</u>	
Beginning Book Value	\$ 305,975,174	Ending Book Value	\$ 287,354,894
Beginning Market Value	\$ 305,826,840	Ending Market Value	\$ 287,134,663
		Investment Income for the period	\$ 651,289
		Unrealized Gain/Loss	\$ 220,231
WAM at Beginning Period Date ¹	155 days	WAM at Ending Period Date ¹	165 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value ²	\$ (18,692,177)
Average Yield to Maturity for period		0.878%	
Average Yield 3 Month Treasury Bill for period		0.820%	


 Julie Bradley, Associate V.P.
 Collin County Community College District


 Linda T. Patterson, President
 Patterson & Associates as Investment Advisor, CCCCDC


 Barbara Jindra, Associate V.P.
 Collin County Community College District

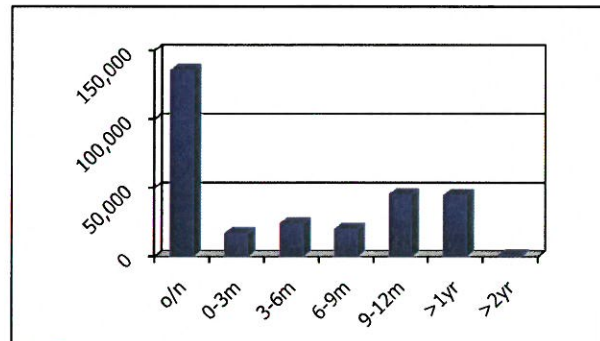
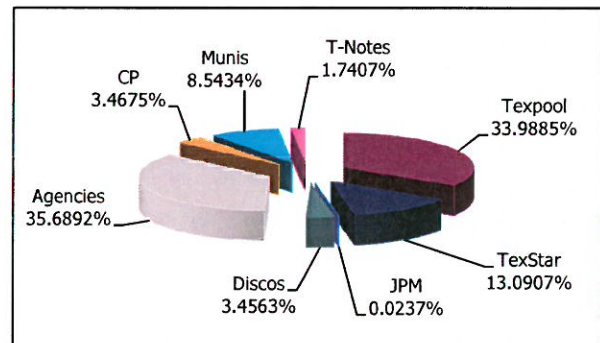
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDC.

Your Portfolio

As of May 31, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily bet the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.07%.





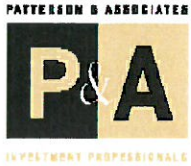
**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
May 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	10,000,000.00	9,964,222.23	9,964,222.23	3.47	179	92	1.429
Federal Agency Coupon Securities	102,549,000.00	102,384,293.59	102,554,713.81	35.69	542	339	1.052
Federal Agency Disc. -Amortizing	10,000,000.00	9,920,940.00	9,932,021.98	3.46	363	266	0.952
Treasury Coupon Securities	5,000,000.00	4,992,970.00	5,001,644.74	1.74	361	152	0.671
Municipal Bonds	24,495,000.00	24,519,645.95	24,549,700.01	8.54	463	338	1.148
TexStar	37,616,596.58	37,616,596.58	37,616,596.58	13.09	1	1	0.754
Texpool	97,668,414.84	97,668,414.84	97,668,414.84	33.99	1	1	0.769
JPMorgan Chase	67,580.13	67,580.13	67,580.13	0.02	1	1	0.000
Investments	287,396,591.55	287,134,663.32	287,354,894.32	100.00%	258	165	0.928
Cash and Accrued Interest							
Accrued Interest at Purchase		51,780.82	51,780.82				
Subtotal		51,780.82	51,780.82				
Total Cash and Investments	287,396,591.55	287,186,444.14	287,406,675.14		258	165	0.928
Total Earnings							
	May 31	Month Ending	Fiscal Year To Date				
Current Year		226,637.24	1,503,445.49				

Reporting period 05/01/2017-05/31/2017
Data Updated: SET_CCCC: 06/02/2017 16:09
Run Date: 06/02/2017 - 16:10

Portfolio CCCC
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



Collin Co Comm College Dist.
Summary by Type
May 31, 2017
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Coupon Securities	5	35,000,000.00	35,000,000.00	12.18	1.015	276
Municipal Bonds	2	17,015,000.00	17,027,210.64	5.93	0.962	164
Treasury Coupon Securities	1	5,000,000.00	5,001,644.74	1.74	0.671	152
Texpool	1	4,156,183.81	4,156,183.81	1.45	0.769	1
TexStar	1	26,859,468.38	26,859,468.38	9.35	0.753	1
Subtotal	10	88,030,652.19	88,044,507.57	30.65	0.894	151
Fund: Debt Service						
Texpool	1	3,540,983.49	3,540,983.49	1.23	0.769	1
Subtotal	1	3,540,983.49	3,540,983.49	1.23	0.769	1
Fund: Operating						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,964,222.23	3.47	1.429	92
Federal Agency Coupon Securities	11	67,549,000.00	67,554,713.81	23.51	1.071	371
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,932,021.98	3.46	0.952	266
JPMorgan Chase	1	67,580.13	67,580.13	0.02	0.000	1
Municipal Bonds	3	7,480,000.00	7,522,489.37	2.62	1.569	732
Texpool	1	89,971,247.54	89,971,247.54	31.31	0.769	1
TexStar	1	10,757,128.20	10,757,128.20	3.74	0.754	1
Subtotal	19	195,824,955.87	195,769,403.26	68.13	0.946	175
Total and Average	30	287,396,591.55	287,354,894.32	100.00	0.928	165



Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
May 31, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,993,410.00	0.680	0.670	0.680	08/15/2017	75
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,994,210.00	1.125	1.109	1.125	04/02/2018	305
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,493,542.50	1.250	1.232	1.250	04/19/2018	322
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,978,075.00	1.000	0.986	1.000	08/23/2018	448
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,495,015.00	0.875	1.229	1.246	09/28/2018	484
Subtotal and Average				35,000,000.00	35,000,000.00	34,954,252.50	1.002	1.015			276
Treasury Coupon Securities											
912828TW0	10027	T Note	11/04/2016	5,001,644.74	5,000,000.00	4,992,970.00	0.750	0.661	0.670	10/31/2017	152
Subtotal and Average				5,001,644.74	5,000,000.00	4,992,970.00	0.661	0.671			152
Municipal Bonds											
442331S47	10025	City of Houston, TX	10/05/2016	7,012,210.64	7,000,000.00	7,012,740.00	3.000	0.795	0.807	06/30/2017	29
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	9,987,458.75	1.070	1.055	1.070	02/15/2018	259
Subtotal and Average				17,027,210.64	17,015,000.00	17,000,198.75	0.949	0.962			164
TexStar											
2450	10007	TexStar	02/01/2016	26,859,468.38	26,859,468.38	26,859,468.38	0.754	0.743	0.753		1
Subtotal and Average				26,859,468.38	26,859,468.38	26,859,468.38	0.743	0.753			1
Texpool											
700001	10009	Texpool	02/01/2016	4,156,183.81	4,156,183.81	4,156,183.81	0.769	0.758	0.768		1
Subtotal and Average				4,156,183.81	4,156,183.81	4,156,183.81	0.758	0.769			1
Total Investments and Average				88,044,507.57	88,030,652.19	87,963,073.44	0.882	0.894			150

**Fund DS - Debt Service
Investments by Fund
May 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	3,540,983.49	3,540,983.49	3,540,983.49	0.769	0.758	0.768		1
Subtotal and Average				3,540,983.49	3,540,983.49	3,540,983.49		0.758	0.769		1
Total Investments and Average				3,540,983.49	3,540,983.49	3,540,983.49		0.758	0.769		1

**Fund OPER - Operating
Investments by Fund
May 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
27873JW19	10039	Ebury Finance CP	03/06/2017	9,964,222.23	10,000,000.00	9,964,222.23		1.409	1.429	09/01/2017	92
Subtotal and Average				9,964,222.23	10,000,000.00	9,964,222.23		1.410	1.429		92
Federal Agency Coupon Securities											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,997,235.00	1.320	1.301	1.320	01/18/2019	596
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,994,210.00	1.125	1.109	1.125	04/02/2018	305
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,493,542.50	1.250	1.232	1.250	04/19/2018	322
3133EGE50	10028	FFCB Note	11/08/2016	4,999,757.50	5,000,000.00	4,995,460.00	0.650	0.659	0.668	09/08/2017	99
3130A0FG0	10014	FHLB Note	05/25/2016	4,005,956.31	4,000,000.00	4,002,832.00	1.200	0.867	0.880	11/20/2017	172
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,980,605.00	0.875	0.863	0.875	08/08/2018	433
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,996,820.00	1.070	1.055	1.070	05/25/2018	358
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,500,586.59	1.100	1.044	1.059	06/29/2018	393
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,496,655.00	1.150	1.134	1.150	09/14/2018	470
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,972,455.00	1.070	1.055	1.070	11/28/2018	545
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,999,640.00	1.375	1.356	1.375	02/28/2019	637
Subtotal and Average				67,554,713.81	67,549,000.00	67,430,041.09		1.057	1.071		371
Federal Agency Disc. -Amortizing											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,932,021.98	10,000,000.00	9,920,940.00		0.939	0.952	02/22/2018	266
Subtotal and Average				9,932,021.98	10,000,000.00	9,920,940.00		0.939	0.952		266
Municipal Bonds											
88213ABQ7	10044	Texas A&M University	05/01/2017	5,042,489.37	5,000,000.00	5,039,250.00	1.943	1.479	1.500	05/15/2019	713
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,727.20	1.562	1.540	1.562	02/15/2019	624
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	1,001,470.00	1.925	1.898	1.925	02/15/2020	989
Subtotal and Average				7,522,489.37	7,480,000.00	7,519,447.20		1.547	1.569		732
TexStar											
5450	10008	TexStar	02/01/2016	10,757,128.20	10,757,128.20	10,757,128.20	0.754	0.743	0.753		1
Subtotal and Average				10,757,128.20	10,757,128.20	10,757,128.20		0.743	0.754		1
Texpool											
700003	10011	Texpool	02/01/2016	89,971,247.54	89,971,247.54	89,971,247.54	0.769	0.758	0.768		1

**Fund OPER - Operating
Investments by Fund
May 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				89,971,247.54	89,971,247.54	89,971,247.54		0.758	0.769		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	67,580.13	67,580.13	67,580.13					1
Subtotal and Average				67,580.13	67,580.13	67,580.13		0.000	0.000		1
Total Investments and Average				195,769,403.26	195,824,955.87	195,630,606.39		0.933	0.946		174



**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period March 1, 2017 - May 31, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Building											
03/09/2017	10004	BLDG	Maturity	31315LCV8	10,000,000.00	FRMDN 10.0M 0.00% Mat.	03/09/2017	0.00	0.00	10,000,000.00	10,000,000.00
03/28/2017	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	5,468.75	0.00	5,468.75
04/03/2017	10041	BLDG	Purchase	3132X0RN3	10,000,000.00	FAMCA 10.0M 1.13% Mat.	04/02/2018	-10,000,000.00	0.00	0.00	-10,000,000.00
04/19/2017	10042	BLDG	Purchase	3132X0SB8	7,500,000.00	FAMCAC 7.5M 1.25% Mat.	04/19/2018	-7,500,000.00	0.00	0.00	-7,500,000.00
04/30/2017	10027	BLDG	Interest	912828TW0	5,000,000.00	TNOTE 5.0M 0.75% Mat.	10/31/2017 10/31/2017	0.00	18,750.00	0.00	18,750.00
05/01/2017	10033	BLDG	Maturity	62455AS16	10,000,000.00	MOUNT 10.0M 0.00% Mat.	05/01/2017	0.00	0.00	10,000,000.00	10,000,000.00
Subtotal								-17,500,000.00	24,218.75	20,000,000.00	2,524,218.75
Operating											
03/02/2017	10030	OPER	Maturity	0347M2Q25	10,000,000.00	ANGLE 10.0M 0.00% Mat.	03/02/2017	0.00	0.00	10,000,000.00	10,000,000.00
03/06/2017	10039	OPER	Purchase	27873JW19	10,000,000.00	EBURY 10.0M 0.00% Mat.	09/01/2017	-9,930,388.90	0.00	0.00	-9,930,388.90
03/08/2017	10028	OPER	Interest	3133EGE50	5,000,000.00	FFCB 5.0M 0.65% Mat.	09/08/2017	0.00	10,833.33	0.00	10,833.33
03/09/2017	10005	OPER	Maturity	31315LCV8	10,000,000.00	FRMDN 10.0M 0.72% Mat.	03/09/2017	0.00	0.00	10,000,000.00	10,000,000.00
03/14/2017	10022	OPER	Interest	3134GAJQ8	2,500,000.00	FHLMCC 2.5M 1.15% Mat.	09/14/2018	0.00	14,375.00	0.00	14,375.00
04/03/2017	10040	OPER	Purchase	3132X0RN3	10,000,000.00	FAMCA 10.0M 1.13% Mat.	04/02/2018	-10,000,000.00	0.00	0.00	-10,000,000.00
04/19/2017	10043	OPER	Purchase	3132X0SB8	7,500,000.00	FAMCAC 7.5M 1.25% Mat.	04/19/2018	-7,500,000.00	0.00	0.00	-7,500,000.00
04/27/2017	10032	OPER	Interest	3134GAJ21	5,000,000.00	FHLMCC 5.0M 1.75% Mat.	01/27/2020	0.00	21,875.00	0.00	21,875.00
04/27/2017	10032	OPER	Call	3134GAJ21	5,000,000.00	0.0M 1.75%	01/27/2020	0.00	0.00	5,000,000.00	5,000,000.00
05/01/2017	10044	OPER	Purchase	88213ABQ7	5,000,000.00	TXAMU 5.0M 1.94% Mat.	05/15/2019 05/15/2019	-5,044,300.00	-44,796.94	0.00	-5,089,096.94
05/15/2017	10044	OPER	Interest	88213ABQ7	5,000,000.00	TXAMU 5.0M 1.94% Mat.	05/15/2019 05/15/2019	0.00	48,575.00	0.00	48,575.00
05/20/2017	10014	OPER	Interest	3130A0FG0	4,000,000.00	FHLB 4.0M 1.20% Mat.	11/20/2017	0.00	24,000.00	0.00	24,000.00
05/25/2017	10013	OPER	Interest	3134G9GP6	10,000,000.00	FHLMCC 10.0M 1.07% Mat.	05/25/2018	0.00	53,500.00	0.00	53,500.00
05/28/2017	10029	OPER	Interest	3134GAWQ3	5,000,000.00	FHLMCC 5.0M 1.07% Mat.	11/28/2018	0.00	26,750.00	0.00	26,750.00
Subtotal								-32,474,688.90	155,111.39	25,000,000.00	-7,319,577.51
Total								-49,974,688.90	179,330.14	45,000,000.00	-4,795,358.76



Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
March 1, 2017 - May 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Building													
3132X0RN3	10041	BLDG	FAC	FAMCA	10,000,000.00	04/03/2017	10/02 - 04/02	10,000,000.00		1.125	04/02/2018	1.125	10,000,000.00
3132X0SB8	10042	BLDG	FAC	FAMCAC	7,500,000.00	04/19/2017	10/19 - 04/19	7,500,000.00		1.250	04/19/2018	1.250	7,500,000.00
				Subtotal	17,500,000.00			17,500,000.00	0.00				17,500,000.00
Operating													
27873JW19	10039	OPER	ACP	EBURY	10,000,000.00	03/06/2017	09/01 - At Maturity	9,930,388.90			09/01/2017	1.410	9,964,222.23
3132X0RN3	10040	OPER	FAC	FAMCA	10,000,000.00	04/03/2017	10/02 - 04/02	10,000,000.00		1.125	04/02/2018	1.125	10,000,000.00
3132X0SB8	10043	OPER	FAC	FAMCAC	7,500,000.00	04/19/2017	10/19 - 04/19	7,500,000.00		1.250	04/19/2018	1.250	7,500,000.00
88213ABQ7	10044	OPER	MC1	TXAMU	5,000,000.00	05/01/2017	05/15 - 11/15	5,044,300.00	Received	1.943	05/15/2019	1.500	5,042,489.37
				Subtotal	32,500,000.00			32,474,688.90	0.00				32,506,711.60
				Total Purchases	50,000,000.00			49,974,688.90	0.00				50,006,711.60

Received = Accrued Interest at Purchase was received by report ending date.

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Collin Co Comm College Dist.
Maturity Report
Sorted by Maturity Date
Amounts due during March 1, 2017 - May 31, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
0347M2Q25	10030	OPER	ACP	ANGLE	10,000,000.00	03/02/2017	01/06/2017		10,000,000.00	0.00	10,000,000.00	0.00
31315LCV8	10004	BLDG	AFD	FRMDN	10,000,000.00	03/09/2017	03/10/2016		10,000,000.00	0.00	10,000,000.00	0.00
31315LCV8	10005	OPER	AFD	FRMDN	10,000,000.00	03/09/2017	03/10/2016	0.720	10,000,000.00	0.00	10,000,000.00	0.00
62455AS16	10033	BLDG	ACP	MOUNT	10,000,000.00	05/01/2017	02/03/2017		10,000,000.00	0.00	10,000,000.00	0.00
Total Maturities					40,000,000.00				40,000,000.00	0.00	40,000,000.00	0.00

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.
Sales/Call Report
Sorted by Maturity Date - Fund
March 1, 2017 - May 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
01/27/2020												
3134GAJ21	10032	OPER	FHLMCC FAC	01/27/2017	04/27/2017 01/27/2020	5,000,000.00	1.750	5,000,000.00	5,000,000.00	21,875.00	5,021,875.00 Call	21,875.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	21,875.00	5,021,875.00	21,875.00
Total Sales						5,000,000.00		5,000,000.00	5,000,000.00	21,875.00	5,021,875.00	21,875.00



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
March 1, 2017 - May 31, 2017
Yield on Average Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: Building													
31315LCV8	10004	BLDG	AFD	0.00	9,998,400.00	869,504.35	03/09/2017	0.730	0.730	0.00	1,600.00	1,600.00	
2450	10007	BLDG	RRP	26,859,468.38	26,812,273.89	26,827,898.59		0.754	0.698	47,194.49	0.00	47,194.49	
700001	10009	BLDG	RR2	4,156,183.81	26,488,549.83	25,964,799.96		0.769	0.692	45,294.23	0.00	45,294.23	
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.674	17,000.00	0.00	17,000.00	
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.992	12,500.00	0.00	12,500.00	
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.868	5,468.75	0.00	5,468.75	
442331S47	10025	BLDG	MC1	7,000,000.00	7,050,105.74	7,030,814.94	06/30/2017	3.000	0.824	52,500.00	-37,895.10	14,604.90	
912828TW0	10027	BLDG	TRC	5,000,000.00	5,002,640.24	5,002,137.08	10/31/2017	0.750	0.673	9,476.34	-995.50	8,480.84	
62455AS16	10033	BLDG	ACP	0.00	9,981,022.22	6,624,246.38	05/01/2017		1.137	0.00	18,977.78	18,977.78	
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	1.061	26,790.13	0.00	26,790.13	
3132X0RN3	10041	BLDG	FAC	10,000,000.00	0.00	6,413,043.48	04/02/2018	1.125	1.121	18,125.00	0.00	18,125.00	
3132X0SB8	10042	BLDG	FAC	7,500,000.00	0.00	3,505,434.78	04/19/2018	1.250	1.238	10,937.50	0.00	10,937.50	
Subtotal				88,030,652.19	112,847,991.92	109,752,879.55		0.820		245,286.44	-18,312.82	226,973.62	
Fund: Debt Service													
700004	10010	DS	RR2	3,540,983.49	3,453,340.95	3,490,415.39		0.769	0.701	6,170.28	0.00	6,170.28	
Subtotal				3,540,983.49	3,453,340.95	3,490,415.39			0.701		6,170.28	0.00	6,170.28
Fund: Operating													
31315LCV8	10005	OPER	AFD	0.00	9,998,400.00	869,504.35	03/09/2017	0.720	0.730	0.00	1,600.00	1,600.00	
5450	10008	OPER	RRP	10,757,128.20	10,738,226.97	10,744,484.61		0.754	0.698	18,901.23	0.00	18,901.23	
700003	10011	OPER	RR2	89,971,247.54	91,362,911.83	85,617,630.72		0.769	0.695	149,924.48	0.00	149,924.48	
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.061	26,750.00	0.00	26,750.00	
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,009,128.30	4,007,513.57	11/20/2017	1.200	0.874	12,000.00	-3,171.99	8,828.01	
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.091	31,759.75	0.00	31,759.75	
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.868	10,937.50	0.00	10,937.50	
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.141	7,187.50	0.00	7,187.50	
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,532.50	4,999,647.04	09/08/2017	0.650	0.663	8,125.00	225.00	8,350.00	
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.061	13,375.00	0.00	13,375.00	

Portfolio CCCC
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Collin Co Comm College Dist.
Interest Earnings
March 1, 2017 - May 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Operating												
0347M2Q25	10030	OPER	ACP	0.00	9,999,738.89	108,695.65	03/02/2017		0.953	0.00	261.11	261.11
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.309	16,500.00	0.00	16,500.00
3134GAJ21	10032	OPER	FAC	0.00	5,000,000.00	3,097,826.09	01/27/2020	1.750	1.743	13,611.11	0.00	13,611.11
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.549	5,779.40	0.00	5,779.40
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.909	4,812.50	0.00	4,812.50
31315LTK4	10037	OPER	AFD	10,000,000.00	9,908,510.78	9,920,394.16	02/22/2018		0.940	0.00	23,511.20	23,511.20
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.364	6,875.00	0.00	6,875.00
27873JW19	10039	OPER	ACP	10,000,000.00	0.00	9,406,875.01	09/01/2017		1.427	0.00	33,833.33	33,833.33
3132X0RN3	10040	OPER	FAC	10,000,000.00	0.00	6,413,043.48	04/02/2018	1.125	1.121	18,125.00	0.00	18,125.00
3132X0SB8	10043	OPER	FAC	7,500,000.00	0.00	3,505,434.78	04/19/2018	1.250	1.238	10,937.50	0.00	10,937.50
88213ABQ7	10044	OPER	MC1	5,000,000.00	0.00	1,699,385.05	05/15/2019	1.943	1.467	8,095.84	-1,810.63	6,285.21
			Subtotal	195,757,375.74	189,545,449.27	183,919,434.51			0.902	363,696.81	54,448.02	418,144.83
			Total	287,329,011.42	305,846,782.14	297,162,729.45			0.870	615,153.53	36,135.20	651,288.73



Collin Co Comm College Dist.
Amortization Schedule
March 1, 2017 - May 31, 2017
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2017	Amount Amortized This Period	Amt Amortized Through 05/31/2017	Amount Unamortized Through 05/31/2017
Building										
10004	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	0.00	71,200.00	1,600.00	72,800.00	0.00
Farmer Mac DN							-1,600.00			
10025	BLDG	06/30/2017	7,000,000.00	7,111,580.00	111,580.00	7,012,210.64	-61,474.26	-37,895.10	-99,369.36	12,210.64
City of Houston, TX			3.000				50,105.74			
10033	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	0.00	8,088.89	18,977.78	27,066.67	0.00
Mountcliff Funding CP							-18,977.78			
10027	BLDG	10/31/2017	5,000,000.00	5,003,906.25	3,906.25	5,001,644.74	-1,266.01	-995.50	-2,261.51	1,644.74
T Note			0.750				2,640.24			
			Subtotal	32,015,619.58	15,619.58	12,013,855.38	16,548.62	-18,312.82	-1,764.20	13,855.38
							32,168.20			
Operating										
10030	OPER	03/02/2017	10,000,000.00	9,985,638.89	-14,361.11	0.00	14,100.00	261.11	14,361.11	0.00
Anglesea Funding CP							-261.11			
10039	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	9,964,222.23	0.00	33,833.33	33,833.33	-35,777.77
Ebury Finance CP							-69,611.10			
10028	OPER	09/08/2017	5,000,000.00	4,999,250.00	-750.00	4,999,757.50	282.50	225.00	507.50	-242.50
FFCB Note			0.650				-467.50			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,005,956.31	-9,727.46	-3,171.99	-12,899.45	5,956.31
FHLB Note			1.200				9,128.30			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
FHLMC Call Note		09/29/2016	1.100				0.00			
10005	OPER	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	0.00	71,200.00	1,600.00	72,800.00	0.00
Farmer Mac DN			0.720				-1,600.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,932,021.98	1,277.78	23,511.20	24,788.98	-67,978.02
Farmer Mac DN							-91,489.22			
10044	OPER	05/15/2019	5,000,000.00	5,044,300.00	44,300.00	5,042,489.37	0.00	-1,810.63	-1,810.63	42,489.37
Texas A&M University			1.943				44,300.00			
			Subtotal	65,371,105.75	-177,894.25	45,493,447.39	67,893.62	54,448.02	122,341.64	-55,552.61
							-110,000.63			
			Total	97,386,725.33	-162,274.67	57,507,302.77	84,442.24	36,135.20	120,577.44	-41,697.23
							-77,832.43			



Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period June 1, 2017 - December 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
June 2017										
06/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
Total for June 2017						23,549,000.00	23,669,819.20	23,549,000.00	274,904.92	23,823,904.92
July 2017										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
Total for July 2017						0.00	0.00	0.00	33,000.00	33,000.00
August 2017										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
08/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for August 2017						35,000,000.00	35,000,000.00	35,000,000.00	166,481.55	35,166,481.55
September 2017										
09/01/2017	10039	OPER	27873JW19	Maturity	Ebury Finance CP	10,000,000.00	9,930,388.90	10,000,000.00	0.00	10,000,000.00
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
Total for September 2017						15,000,000.00	14,929,638.90	15,000,000.00	36,093.75	15,036,093.75

Collin Co Comm College Dist.
 Projected Cashflow Report
 For the Period June 1, 2017 - December 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2017										
10/02/2017	10040	OPER	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/02/2017	10041	BLDG	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/19/2017	10042	BLDG	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/19/2017	10043	OPER	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/31/2017	10027	BLDG	912828TW0	Maturity	T Note	5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
Total for October 2017						20,000,000.00	20,003,906.25	20,000,000.00	224,375.00	20,224,375.00
November 2017										
11/15/2017	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
11/20/2017	10014	OPER	3130A0FG0	Maturity	FHLB Note	4,000,000.00	4,018,855.76	4,000,000.00	24,000.00	4,024,000.00
11/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
Total for November 2017						4,000,000.00	4,018,855.76	4,000,000.00	152,825.00	4,152,825.00
December 2017										
12/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
12/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
Total for December 2017						0.00	0.00	0.00	71,332.00	71,332.00
GRAND TOTALS:						97,549,000.00	97,622,220.11	97,549,000.00	959,012.22	98,508,012.22



Collin Co Comm College Dist.
Texas Compliance Change in Val Report
Sorted by Fund
March 1, 2017 - May 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Building									
10007	TXSTAR	BLDG	02/01/2016	47,194.49	26,812,273.89	47,194.49	0.00	47,194.49	26,859,468.38
2450	26,859,468.38	0.753	/ /	47,194.49	26,812,273.89	47,194.49	0.00	47,194.49	26,859,468.38
10009	TXPOOL	BLDG	02/01/2016	45,294.23	26,488,549.83	10,069,512.98	32,401,879.00	-22,332,366.02	4,156,183.81
700001	4,156,183.81	0.768	/ /	45,294.23	26,488,549.83	10,069,512.98	32,401,879.00	-22,332,366.02	4,156,183.81
10004	FRMDN	BLDG	03/10/2016	0.00	9,998,400.00	0.00	10,000,000.00	-9,998,400.00	0.00
31315LCV8	0.00	0.000	03/09/2017	0.00	9,999,110.00	0.00	10,000,000.00	-9,999,110.00	0.00
10033	MOUNT	BLDG	02/03/2017	0.00	9,981,022.22	0.00	10,000,000.00	-9,981,022.22	0.00
62455AS16	0.00	0.000	05/01/2017	0.00	9,981,022.22	0.00	10,000,000.00	-9,981,022.22	0.00
10025	HOUSTX	BLDG	10/05/2016	52,500.00	7,050,105.74	0.00	0.00	-37,895.10	7,012,210.64
442331S47	7,000,000.00	0.807	06/30/2017	0.00	7,051,100.00	0.00	0.00	-38,360.00	7,012,740.00
10020	FAMCA	BLDG	08/15/2016	17,000.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132X0JC6	10,000,000.00	0.680	08/15/2017	0.00	9,996,900.00	0.00	0.00	-3,490.00	9,993,410.00
10027	TNOTE	BLDG	11/04/2016	9,476.34	5,002,640.24	0.00	0.00	-995.50	5,001,644.74
912828TW0	5,000,000.00	0.670	10/31/2017	18,335.64	4,998,830.00	0.00	0.00	-5,860.00	4,992,970.00
10034	TXTECH	BLDG	02/22/2017	26,790.13	10,015,000.00	0.00	0.00	0.00	10,015,000.00
882806FH0	10,015,000.00	1.070	02/15/2018	0.00	10,002,280.95	0.00	0.00	-14,822.20	9,987,458.75
10041	FAMCA	BLDG	04/03/2017	18,125.00	0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
3132X0RN3	10,000,000.00	1.125	04/02/2018	0.00	0.00	10,000,000.00	0.00	9,994,210.00	9,994,210.00
10042	FAMCAC	BLDG	04/19/2017	10,937.50	0.00	7,500,000.00	0.00	7,500,000.00	7,500,000.00
3132X0SB8	7,500,000.00	1.250	04/19/2018	0.00	0.00	7,500,000.00	0.00	7,493,542.50	7,493,542.50
10021	FHLBC	BLDG	08/23/2016	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8YJ6	5,000,000.00	1.000	08/23/2018	0.00	4,981,160.00	0.00	0.00	-3,085.00	4,978,075.00

Portfolio CCCC

Collin Co Comm College Dist.
Texas Compliance Change in Val Report
March 1, 2017 - May 31, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10023	FHLMCS	BLDG	09/28/2016	5,468.75	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJS4	2,500,000.00	1.246	09/28/2018	5,468.75	2,492,810.00	0.00	0.00	2,205.00	2,495,015.00
Sub Totals For: Fund: Building				245,286.44	112,847,991.92	27,616,707.47	52,401,879.00	-24,803,484.35	88,044,507.57
				116,293.11	112,804,036.89	27,616,707.47	52,401,879.00	-24,840,963.45	87,963,073.44
Fund: Debt Service									
10010	TXPOOL	DS	02/01/2016	6,170.28	3,453,340.95	87,642.54	0.00	87,642.54	3,540,983.49
700004	3,540,983.49	0.768	/ /	6,170.28	3,453,340.95	87,642.54	0.00	87,642.54	3,540,983.49
Sub Totals For: Fund: Debt Service				6,170.28	3,453,340.95	87,642.54	0.00	87,642.54	3,540,983.49
				6,170.28	3,453,340.95	87,642.54	0.00	87,642.54	3,540,983.49
Fund: Operating									
10008	TXSTAR	OPER	02/01/2016	18,901.23	10,738,226.97	18,901.23	0.00	18,901.23	10,757,128.20
5450	10,757,128.20	0.753	/ /	18,901.23	10,738,226.97	18,901.23	0.00	18,901.23	10,757,128.20
10011	TXPOOL	OPER	02/01/2016	149,924.48	91,362,911.83	89,854,415.62	91,246,079.91	-1,391,664.29	89,971,247.54
700003	89,971,247.54	0.768	/ /	149,924.48	91,362,911.83	89,854,415.62	91,246,079.91	-1,391,664.29	89,971,247.54
10012	JPMCC	OPER	02/01/2016	0.00	128,392.34	46,633,305.99	46,694,118.20	-60,812.21	67,580.13
7828	67,580.13	0.000	/ /	0.00	128,392.34	46,633,305.99	46,694,118.20	-60,812.21	67,580.13
10030	ANGLE	OPER	01/06/2017	0.00	9,999,738.89	0.00	10,000,000.00	-9,999,738.89	0.00
0347M2Q25	0.00	0.000	03/02/2017	0.00	9,999,738.89	0.00	10,000,000.00	-9,999,738.89	0.00
10005	FRMDN	OPER	03/10/2016	0.00	9,998,400.00	0.00	10,000,000.00	-9,998,400.00	0.00
31315LCV8	0.00	0.000	03/09/2017	0.00	9,999,110.00	0.00	10,000,000.00	-9,999,110.00	0.00
10039	EBURY	OPER	03/06/2017	0.00	0.00	9,930,388.90	0.00	9,964,222.23	9,964,222.23
27873JW19	10,000,000.00	1.409	09/01/2017	0.00	0.00	9,930,388.90	0.00	9,964,222.23	9,964,222.23
10028	FFCB	OPER	11/08/2016	8,125.00	4,999,532.50	0.00	0.00	225.00	4,999,757.50
3133EGE50	5,000,000.00	0.668	09/08/2017	10,833.33	4,999,180.00	0.00	0.00	-3,720.00	4,995,460.00
10014	FHLB	OPER	05/25/2016	12,000.00	4,009,128.30	0.00	0.00	-3,171.99	4,005,956.31
3130A0FG0	4,000,000.00	0.880	11/20/2017	24,000.00	4,011,692.00	0.00	0.00	-8,860.00	4,002,832.00

**Collin Co Comm College Dist.
Texas Compliance Change in Val Report
March 1, 2017 - May 31, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10037	FRMDN	OPER	02/24/2017	0.00	9,908,510.78	0.00	0.00	23,511.20	9,932,021.98
31315LTK4	10,000,000.00	0.939	02/22/2018	0.00	9,917,460.00	0.00	0.00	3,480.00	9,920,940.00
10040	FAMCA	OPER	04/03/2017	18,125.00	0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
3132XORN3	10,000,000.00	1.125	04/02/2018	0.00	0.00	10,000,000.00	0.00	9,994,210.00	9,994,210.00
10043	FAMCAC	OPER	04/19/2017	10,937.50	0.00	7,500,000.00	0.00	7,500,000.00	7,500,000.00
3132X0SB8	7,500,000.00	1.250	04/19/2018	0.00	0.00	7,500,000.00	0.00	7,493,542.50	7,493,542.50
10013	FHLMCC	OPER	05/25/2016	26,750.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G9GP6	10,000,000.00	1.070	05/25/2018	53,500.00	10,000,460.00	0.00	0.00	-3,640.00	9,996,820.00
10015	FHLMCC	OPER	06/29/2016	31,759.75	11,549,000.00	0.00	0.00	0.00	11,549,000.00
3134G9NK9	11,549,000.00	1.059	06/29/2018	0.00	11,493,241.43	0.00	0.00	7,345.16	11,500,586.59
10019	FHLBC	OPER	08/08/2016	10,937.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8Y80	5,000,000.00	0.875	08/08/2018	0.00	4,978,295.00	0.00	0.00	2,310.00	4,980,605.00
10022	FHLMCC	OPER	09/14/2016	7,187.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJQ8	2,500,000.00	1.150	09/14/2018	14,375.00	2,497,405.00	0.00	0.00	-750.00	2,496,655.00
10029	FHLMCC	OPER	11/28/2016	13,375.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GAWQ3	5,000,000.00	1.070	11/28/2018	26,750.00	4,969,940.00	0.00	0.00	2,515.00	4,972,455.00
10031	FAMCA	OPER	01/18/2017	16,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3132X0NC1	5,000,000.00	1.320	01/18/2019	0.00	4,998,895.00	0.00	0.00	-1,660.00	4,997,235.00
10035	TXTECH	OPER	02/22/2017	5,779.40	1,480,000.00	0.00	0.00	0.00	1,480,000.00
882806FJ6	1,480,000.00	1.562	02/15/2019	0.00	1,478,268.40	0.00	0.00	458.80	1,478,727.20
10038	FHLMCC	OPER	02/28/2017	6,875.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GA6H2	2,000,000.00	1.375	02/28/2019	0.00	1,997,970.00	0.00	0.00	1,670.00	1,999,640.00
10044	TXAMU	OPER	05/01/2017	8,095.84	0.00	5,044,300.00	0.00	5,042,489.37	5,042,489.37
88213ABQ7	5,000,000.00	1.500	05/15/2019	3,778.06	0.00	5,044,300.00	0.00	5,039,250.00	5,039,250.00
10032	FHLMCC	OPER	01/27/2017	13,611.11	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3134GAJ21	0.00	0.000	01/27/2020	21,875.00	5,000,195.00	0.00	5,000,000.00	-5,000,195.00	0.00

Collin Co Comm College Dist.
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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10036	TXTECH	OPER	02/22/2017	4,812.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
882806FK3	1,000,000.00	1.925	02/15/2020	0.00	998,080.00	0.00	0.00	3,390.00	1,001,470.00
Sub Totals For: Fund: Operating				363,696.81	189,673,841.61	168,981,311.74	162,940,198.11	6,095,561.65	195,769,403.26
				323,937.10	189,569,461.86	168,981,311.74	162,940,198.11	6,061,144.53	195,630,606.39
Report Grand Totals:				615,153.53	305,975,174.48	196,685,661.75	215,342,077.11	-18,620,280.16	287,354,894.32
				446,400.49	305,826,839.70	196,685,661.75	215,342,077.11	-18,692,176.38	287,134,663.32

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT
SUMMARY OF FOUNDATION PAYMENTS TO DISTRICT
AS OF MAY 31, 2017

DESCRIPTION	AMOUNT	
	Quarter <u>Mar17-May17</u>	Cumulative <u>Sept16-May17</u>
SCHOLARSHIPS:	\$24,555	\$310,588
PROGRAM SUPPORT:	<u>\$976</u>	<u>\$117,076</u>
TOTAL	<u><u>\$25,531</u></u>	<u><u>\$427,664</u></u>