

PROSPECT HEIGHTS SCHOOL DISTRICT 23
FINANCE COMMITTEE MEETING
TUESDAY, APRIL 6, 2021
GRODSKY ADMINISTRATION BUILDING
700 N SCHOENBECK RD
PROSPECT HEIGHTS, IL 60070 at 5:30 PM

Create opportunities that inspire all students to grow as learners, individuals, and citizens.

AGENDA

I. Call to Order

Present: Board Members Paul, Botwinski; and Peters Admin: Angelaccio, Zaher, and McPartlin

II. Discussion Items

A. Recommendation for Award - District Financial Audit Services

Following a in-depth RFP process and evaluation, the Business Office has selected the firm of Baker Tilly as their auditor for the 2021, 2022 and 2023 years.

B. Discussion of EBC Insurance Rates

The EBC Board of Directors held their renewal meeting on March 18th. Districts were given the opportunity to attend virtually to discuss the final renewal projections and rates for the upcoming plan year. The rate sheet and overview have been attached for your review.

C. Direct Certification Update & Fee Discussion

The Administration is aware of the ongoing financial challenges for many of our families. As a district, we have been under increasing local pressure to "share" the additional Federal revenues with impacted families. To that end, we have included a recommendation for the reduction of student fees for the 2021-22 school year as well as a clarification on the assessment of fees for low-income students that currently receive State/Federal benefits. The committee reviewed options and was supportive of a one-time covid impact reduction of student fees of 50%.

D. Furniture Updates

Purchases are ready for approval and in alignment with budgeted amounts. Committee was supportive of moving forward.

E. Fund Transfer & Summer School Status

In January, the Board approved the transfer of \$100K from the Transportation Fund to the Education Fund to cover the costs of the Summer Bridge Program for at-risk students. As we are unable to offer the program due to staffing obstacles, we are asking for direction from the Committee on how best to proceed. The committee was supportive of developing a resolution to rescind the transfer from transportation fund to education fund.

F. Sale of Student i-Pads

The Technology Department will again, be offering families the option to purchase their 8th grade i-Pads at a cost of \$50 each. This is approximately the cost that the District would receive if we were to recycle them and allows students to retain their devices following Graduation.

G. April, 2021 Grant Information and Update

Dr. Amy Zaher has provided an update on the status our our State and Federal grants. Of note are the new Federal allocations under the Elementary and Secondary Emergency Education Relief (ESSER) Fund.

H. ESSER Discussion

PROSPECT HEIGHTS SCHOOL DISTRICT 23
FINANCE COMMITTEE MEETING
TUESDAY, APRIL 6, 2021
GRODSKY ADMINISTRATION BUILDING
700 N SCHOENBECK RD
PROSPECT HEIGHTS, IL 60070 at 5:30 PM

Create opportunities that inspire all students to grow as learners, individuals, and citizens.

AGENDA

As the District has received additional allocations under the Elementary and Secondary Emergency Education Relief (ESSER) Fund, we work to prioritize and categorize needs based on several criteria.

I. TIF Update - Lexington Homes

Attached is a brief update on the status of current negotiations between Districts 23 & 214 and the City of Prospect Heights and Lexington Homes.

J. Financial Reporting to the Committee

III. Old Business

A. Approval of Minutes - Finance Committee Meeting of March 1, 2021

The Finance Committee recommends approval of the minutes from the March 1, 2021 meeting as written. Motion by Mrs. Peters, Second by Mrs. Paul. Motion passes.

IV. New Business

V. Adjournment 6:46pm

DISTRICT ORGANIZATIONAL GOALS

- **Student Success:** Ensure all students are well rounded and emotionally and academically prepared for success in high school.
- **Teaching, Learning, and Innovation:** Encourage a learning environment that emphasizes excellence and retains high-quality staff.
- **Family and Community Partnership:** Actively engage and communicate with all families to foster collaborative relationships that benefit student learning and understanding of district priorities.
- **Sustainable Resources:** Advance effective use of resources to support safe, learner ready facilities that maximize student learning.