

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 28, 2011
General Overview**

All available funds for the period ending February 28, 2011 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2010 through February 28, 2011.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$700,703	\$0	\$700,803	\$100	0.17%
January	\$700,803	\$2,201,188	\$2,902,196	\$205	0.16%
February	\$2,902,196	\$3,096,664	\$5,999,356	\$496	0.15%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$8,115,700	\$0	\$8,117,301	\$1,601	0.20%
January	\$8,117,301	\$0	\$8,118,869	\$1,568	0.19%
February	\$8,118,869	\$0	\$8,120,282	\$1,413	0.19%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$4,246,505	\$0	\$4,247,276	\$771	0.21%
January	\$4,247,276	\$0	\$4,248,030	\$754	0.21%
February	\$4,248,030	\$0	\$4,248,709	\$679	0.21%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$6,965,189	\$26,571,513	\$33,539,178	\$2,476	0.17%
January	\$33,539,178	\$33,609,406	\$67,155,307	\$6,723	0.16%
February	\$67,155,307	\$4,189,067	\$71,352,923	\$8,550	0.15%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$3,543,038	\$0	\$3,543,747	\$709	0.24%
January	\$3,543,747	\$0	\$3,544,407	\$660	0.22%
February	\$3,544,407	\$625,000	\$4,169,927	\$520	0.18%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$9,273,738	-\$537,991	\$8,736,905	\$1,157	0.15%
January	\$8,736,905	-\$304,782	\$8,433,128	\$1,006	0.14%
February	\$8,433,128	-\$179,209	\$8,254,980	\$1,060	0.17%

Investment Balances by Fund

<u>Fund</u>	2010-11 Interest Income <u>Amt Budgeted</u>	2010-11 YTD Interest Earned <u>2/28/2011</u>	Investment Balance as of <u>2/28/2011</u>
199 General	65,000	26,190	79,041,788
240 Food Service	2,000	1,001	927,294
599 Debt Service	15,000	6,457	17,416,427
600 Construction		3,418	3,262,343
197 Soft Drink & Gas Lease		1,609	1,498,325
	82,000	\$ 38,675	\$ 102,146,177

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		5,874,676		124,680	
Lone Star	1,498,325	4,965,724		1,656,233	
Logic		2,795,279	927,294	526,136	
TexStar		56,243,545		15,109,378	
MBIA		4,169,927			
TexasTerm		4,992,637			3,262,343
Balance:	\$ 1,498,325	\$ 79,041,788	\$ 927,294	\$ 17,416,427	\$ 3,262,343

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra

Barbara B. Sabedra
Investment Officer
Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.