

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

| REVENUE |         |           |           |           |           |            |            |            |            |            |            |                  |
|---------|---------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------------|
|         | JULY    | AUGUST    | SEPT.     | OCT.      | NOV.      | DEC.       | JAN.       | FEB.       | MARCH      | APRIL      | MAY        | Preliminary JUNE |
| 2016-17 | 56,739  | 2,000,217 | 2,059,601 | 2,108,401 | 9,865,860 | 10,405,241 | 11,163,744 | 12,181,132 | 12,534,480 | 12,590,548 | 13,244,631 |                  |
| 2015-16 | 39,055  | 1,230,323 | 1,280,901 | 1,332,336 | 9,483,264 | 9,573,425  | 10,198,002 | 11,491,222 | 11,840,016 | 11,896,610 | 12,875,423 | 13,672,234       |
| 2014-15 | 41,600  | 614,492   | 687,830   | 729,430   | 7,815,360 | 7,925,918  | 8,319,046  | 9,073,597  | 9,447,877  | 9,525,314  | 10,567,902 | 11,381,240       |
| 2013-14 | 59,959  | 526,389   | 607,529   | 671,913   | 7,334,053 | 7,385,927  | 7,885,077  | 8,426,728  | 8,815,286  | 8,912,940  | 9,471,742  | 10,277,429       |
| 2012-13 | 642,631 | 1,185,174 | 1,255,051 | 1,286,630 | 7,760,995 | 7,890,203  | 8,298,550  | 8,737,988  | 9,076,877  | 9,146,269  | 9,890,336  | 10,740,355 (10)  |
| 2011-12 | 40,523  | 670,063   | 915,801   | 956,565   | 6,763,840 | 7,531,065  | 7,970,480  | 8,488,213  | 8,739,104  | 8,801,305  | 9,241,153  | 9,867,634        |
| 2010-11 | 58,248  | 892,253   | 965,790   | 999,968   | 6,864,710 | 7,222,730  | 7,680,788  | 8,309,558  | 8,619,363  | 8,709,361  | 9,210,101  | 9,891,906        |
| 2009-10 | 45,857  | 633,298   | 684,275   | 719,581   | 7,212,329 | 7,260,969  | 7,641,209  | 8,258,665  | 8,576,661  | 8,629,105  | 9,139,296  | 9,895,161        |
| 2008-09 | 54,077  | 620,688   | 795,792   | 828,415   | 7,230,957 | 7,283,563  | 7,630,594  | 8,520,939  | 8,888,150  | 8,949,358  | 9,405,605  | 10,261,449       |
| 2007-08 | 83,003  | 1,439,780 | 1,482,966 | 1,813,998 | 8,196,551 | 8,304,881  | 8,486,842  | 9,626,138  | 9,931,410  | 10,014,876 | 10,548,260 | 11,187,904       |
| 2006-07 | 57,955  | 1,155,212 | 1,232,355 | 1,323,276 | 6,510,444 | 7,133,589  | 7,873,243  | 8,643,236  | 8,932,679  | 9,026,362  | 9,819,586  | 10,554,925       |
| 2005-06 | 9,104   | 1,238,290 | 1,282,570 | 1,340,863 | 7,091,737 | 7,284,054  | 7,921,653  | 8,843,189  | 9,083,492  | 9,163,099  | 10,149,731 | 11,083,714       |
| 2004-05 | 29,798  | 764,208   | 841,323   | 873,876   | 5,598,695 | 6,052,012  | 6,648,977  | 7,091,800  | 7,335,686  | 7,411,961  | 8,315,756  | 8,950,514        |
| 2003-04 | 71,749  | 704,091   | 748,694   | 791,046   | 3,592,532 | 5,110,894  | 5,629,144  | 6,208,894  | 6,779,602  | 6,831,847  | 7,276,994  | 7,816,134        |
| 2002-03 | 65,227  | 870,653   | 909,158   | 983,496   | 5,247,112 | 5,463,875  | 5,994,528  | 6,475,787  | 6,731,085  | 6,797,965  | 7,465,511  | 7,888,666        |

| EXPENDITURES |         |         |           |           |           |           |           |           |           |           |           |                  |
|--------------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------|
|              | JULY    | AUGUST  | SEPT.     | OCT.      | NOV.      | DEC.      | JAN.      | FEB.      | MARCH     | APRIL     | MAY       | Preliminary JUNE |
| 2016-17      | 264,770 | 595,082 | 1,467,412 | 2,375,538 | 3,346,919 | 4,210,861 | 5,238,946 | 6,168,005 | 7,094,422 | 8,138,697 | 9,074,477 |                  |
| 2015-16      | 256,591 | 509,321 | 1,296,616 | 2,202,559 | 3,054,963 | 3,909,138 | 4,882,190 | 5,738,172 | 6,615,818 | 7,585,783 | 8,521,536 | 10,804,142 (14)  |
| 2014-15      | 238,129 | 494,654 | 1,305,964 | 2,251,759 | 3,072,719 | 3,929,602 | 4,937,354 | 5,794,448 | 6,621,801 | 7,633,115 | 8,531,661 | 10,427,045 (13)  |
| 2013-14      | 272,531 | 607,425 | 1,420,358 | 2,331,009 | 3,211,873 | 4,069,558 | 5,124,892 | 5,945,489 | 6,790,950 | 7,820,882 | 8,720,775 | 10,516,658 (12)  |
| 2012-13      | 224,095 | 592,413 | 1,385,248 | 2,251,517 | 3,104,416 | 3,997,786 | 5,070,859 | 5,893,178 | 6,728,141 | 7,746,631 | 8,617,569 | 10,333,690 (11)  |
| 2011-12      | 240,129 | 514,747 | 1,275,627 | 2,127,229 | 3,031,172 | 3,829,857 | 4,891,537 | 5,722,127 | 6,618,277 | 7,734,951 | 8,650,571 | 10,336,083 (9)   |
| 2010-11      | 254,704 | 554,393 | 1,295,033 | 2,260,376 | 3,072,121 | 3,855,947 | 4,849,658 | 5,652,043 | 6,437,292 | 7,454,849 | 8,311,025 | 9,997,587 (8)    |
| 2009-10      | 267,087 | 557,785 | 1,294,551 | 2,202,863 | 3,017,859 | 3,794,625 | 4,818,785 | 5,640,250 | 6,465,079 | 7,486,368 | 8,308,508 | 9,996,022 (7)    |
| 2008-09      | 273,230 | 645,598 | 1,495,194 | 2,318,368 | 3,331,730 | 4,188,335 | 5,182,410 | 6,013,314 | 6,833,793 | 7,853,232 | 8,697,620 | 10,562,657 (6)   |
| 2007-08      | 257,787 | 524,901 | 1,252,926 | 2,265,880 | 3,097,192 | 3,875,062 | 4,801,683 | 5,627,820 | 6,872,759 | 7,868,562 | 8,687,539 | 10,558,879 (5)   |
| 2006-07      | 154,086 | 516,185 | 1,326,178 | 2,142,753 | 2,807,192 | 3,533,326 | 4,474,920 | 5,200,530 | 6,037,826 | 6,969,628 | 7,764,562 | 10,569,711 (4)   |
| 2005-06      | 257,599 | 526,833 | 1,219,470 | 1,971,294 | 2,648,432 | 3,326,195 | 4,147,788 | 4,967,898 | 5,659,474 | 6,517,582 | 7,262,416 | 9,509,779 (2)    |
| 2004-05      | 165,154 | 468,036 | 1,105,252 | 1,776,503 | 2,407,405 | 3,112,356 | 3,973,342 | 4,604,716 | 5,306,111 | 6,118,913 | 7,102,147 | 8,178,647 (1)    |
| 2003-04      | 128,833 | 321,448 | 836,049   | 1,534,929 | 2,158,902 | 2,760,715 | 3,547,082 | 4,179,396 | 4,873,339 | 5,674,469 | 6,295,685 | 7,397,511        |
| 2002-03      | 144,233 | 357,351 | 892,068   | 1,627,916 | 2,264,805 | 2,872,281 | 3,667,508 | 4,336,889 | 4,962,145 | 5,796,949 | 6,424,461 | 7,584,634        |

(1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.  
 (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.  
 (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.  
 (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE  
 (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE  
 (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE  
 (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE  
 (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE  
 (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.  
 (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.  
 (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE  
 (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE  
 (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

| General Fund Resources                    | 2016-17    |           |           |           |           |           |           |           |           |           |           |           |            | Remaining Budget | Percent of budget Remaining | Prior YTD  |
|---|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------------|-----------------------------|------------|
|   | Budgeted   | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       | Jan       | Feb       | Mar       | Apr       | May       | Jun        |                  |                             |            |
| 1111 Current Year Taxes                   | 7,989,195  | -         | -         | -         | -         | 6,770,850 | 513,051   | 145,784   | 48,065    | 322,723   | 29,802    | 36,888    | 7,867,163  | 122,032          | 1.53%                       | 7,595,348  |
| 1112 Prior Year Taxes                     | 264,000    | -         | 30,056    | 30,956    | 29,928    | 36,152    | 13,591    | 17,287    | 16,947    | 14,810    | 11,809    | 23,368    | 224,902    | 39,098           | 14.81%                      | 232,507    |
| 1510 Interest Earned                      | 80,000     | 6,255     | 7,227     | 7,272     | 7,421     | 10,574    | 12,624    | 14,245    | 12,626    | 14,508    | 14,353    | 14,752    | 121,857    | (41,857)         | -52.32%                     | 51,550     |
| 1790 Athletic Pay to Participate          | 10,000     | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 10,000           | 100.00%                     | -          |
| 1910 Rental Income                        | -          | -         | -         | 20        | 150       | -         | -         | -         | -         | -         | -         | -         | 170        | (170)            | #DIV/0!                     | 100        |
| 1920 Donations                            | -          | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | -                | -                           | 219        |
| 1960 Recovery of Prior Year Expense       | 6,000      | -         | 1,992     | -         | -         | -         | -         | -         | 355       | -         | -         | -         | 2,347      | 3,653            | 60.89%                      | 154        |
| 1990 Miscellaneous Revenue                | 75,000     | 700       | 95        | 21,136    | 11,302    | 1,560     | 115       | 19,564    | 694       | 1,304     | 112       | 1,508     | 58,088     | 16,912           | 22.55%                      | 66,558     |
| 2101 County School Fund                   | 573,000    | -         | -         | -         | -         | -         | -         | 516,947   | -         | -         | -         | -         | 516,947    | 56,053           | 9.78%                       | 432,901    |
| 2199 Other Intermediate Sources           | 2,300      | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 2,300            | 100.00%                     | 7,416      |
| 3103 Common School Fund                   | 70,000     | 49,784    | -         | -         | -         | -         | -         | 44,681    | -         | -         | -         | -         | 94,464     | (24,464)         | -34.95%                     | 68,372     |
| 3104 State Managed County Timber          | 2,837,000  | -         | 1,904,108 | -         | -         | 938,323   | -         | -         | 938,702   | -         | -         | 577,561   | 4,358,693  | (1,521,693)      | -53.64%                     | 4,420,299  |
| Total Revenues                            | 11,906,495 | 56,739    | 1,943,478 | 59,384    | 48,801    | 7,757,459 | 539,381   | 758,507   | 1,017,388 | 353,345   | 56,075    | 654,076   | 13,244,631 | (1,338,136)      | -11.24%                     | 12,875,423 |
| 5400 Beginning Cash Balance               | 9,000,000  | 9,216,869 | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | 9,216,869  | (216,869)        | -2.41%                      | 6,348,777  |
| Total Resources                           | 20,906,495 | 9,273,608 | 1,943,478 | 59,384    | 48,801    | 7,757,459 | 539,381   | 758,507   | 1,017,388 | 353,345   | 56,075    | 654,076   | 22,461,500 | (1,555,005)      | -7.44%                      | 19,224,200 |
| <b>1000 Expenditures: Instruction</b>     | -          | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | -                | -                           | -          |
| 100 Salaries                              | 3,963,760  | 2,327     | 5,589     | 302,956   | 343,119   | 318,288   | 305,103   | 384,437   | 350,364   | 316,724   | 385,499   | 330,673   | 3,045,079  | 918,681          | 23.18%                      | 2,887,117  |
| 200 Payroll Cost                          | 2,327,828  | 1,050     | 91        | 187,942   | 196,620   | 193,925   | 184,871   | 226,815   | 193,378   | 189,588   | 227,870   | 191,664   | 1,793,815  | 534,014          | 22.94%                      | 1,682,417  |
| 300 Purchased Services                    | 143,375    | 3,013     | 4,730     | 1,289     | 4,019     | 34,185    | 8,881     | 5,802     | 11,501    | 10,052    | 6,453     | 13,872    | 103,797    | 39,578           | 27.60%                      | 71,730     |
| 400 Supplies/Materials                    | 110,836    | 3,287     | 22,084    | 13,339    | 5,277     | 3,937     | 2,786     | 5,782     | 6,359     | 1,733     | 8,996     | 7,038     | 80,618     | 30,218           | 27.26%                      | 72,998     |
| 600 Dues and Fees                         | 8,910      | -         | 2,100     | 250       | -         | -         | -         | 127       | 210       | -         | 629       | 195       | 3,511      | 5,399            | 60.59%                      | 7,173      |
| Total Instruction expenditures            | 6,554,709  | 9,677     | 34,595    | 505,774   | 549,035   | 550,335   | 501,640   | 622,964   | 561,812   | 518,097   | 629,447   | 543,442   | 5,026,820  | 1,527,889        | 23.31%                      | 4,721,435  |
| <b>2000 Expenditures: Support Service</b> | -          | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | -                | -                           | -          |
| 100 Salaries                              | 2,022,950  | 72,596    | 135,667   | 182,745   | 171,247   | 172,694   | 164,337   | 180,196   | 171,803   | 168,364   | 183,260   | 175,699   | 1,778,607  | 244,343          | 12.08%                      | 1,650,591  |
| 200 Payroll Cost                          | 1,237,371  | 41,527    | 78,991    | 106,650   | 103,218   | 103,647   | 99,697    | 108,530   | 100,499   | 100,300   | 107,111   | 103,916   | 1,054,085  | 183,286          | 14.81%                      | 969,577    |
| 300 Purchased Services                    | 1,239,100  | 32,024    | 40,655    | 67,621    | 72,031    | 125,215   | 96,081    | 92,443    | 89,036    | 131,357   | 117,168   | 99,152    | 962,783    | 276,317          | 22.30%                      | 934,753    |
| 400 Supplies/Materials                    | 193,622    | 24,588    | 24,145    | 9,441     | 13,015    | 18,468    | 1,836     | 23,008    | 5,420     | 7,944     | 7,290     | 11,168    | 146,322    | 47,300           | 24.43%                      | 140,293    |
| 600 Dues and Fees                         | 113,979    | 84,358    | 16,259    | 100       | (420)     | 1,022     | 350       | 944       | 489       | 354       | -         | 2,403     | 105,859    | 8,120            | 7.12%                       | 104,887    |
| Total support services expenditures       | 4,807,022  | 255,093   | 295,717   | 366,556   | 359,091   | 421,046   | 362,301   | 405,122   | 367,246   | 408,320   | 414,829   | 392,337   | 4,047,657  | 759,365          | 15.80%                      | 3,800,101  |
| <b>5000 Expenditures: Transfers</b>       | 2,440,056  | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 2,440,056        | 100.00%                     | -          |
| Operating contingency                     | 1,104,708  | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 1,104,708        | 100.00%                     | -          |
| Total Expenditures                        | 14,906,495 | 264,770   | 330,312   | 872,330   | 908,126   | 971,381   | 863,941   | 1,028,086 | 929,058   | 926,417   | 1,044,276 | 935,779   | 9,074,477  | 5,832,018        | 39.12%                      | 8,521,536  |
| Monthly Change                            | 0          | (208,031) | 1,613,166 | (812,947) | (859,325) | 6,786,078 | (324,561) | (269,579) | 88,329    | (573,072) | (988,201) | (281,703) | 4,170,154  | (7,170,154)      |                             | 4,353,887  |
| Ending Cash Balance                       | 6,000,000  | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | 13,387,023 | -                |                             | 10,702,664 |

Neah-Kah-Nie School District 56  
All Funds financial report

| Fund Name                                       | Balance<br>7/1/2016  | Receipts             | Expenditures         | Balance<br>6/1/2017  |     |
|---|----------------------|----------------------|----------------------|----------------------|-----|
| General Fund                                    | 9,216,868.86         | 13,244,630.80        | 9,074,476.86         | 13,387,022.80        |     |
| Student Activities Fund                         | 209,279.25           | 11.71                | 1,250.00             | 208,040.96           |     |
| Federal Projects Fund                           | (52,591.23)          | 416,711.88           | 473,442.04           | (109,321.39)         | (1) |
| State and Local Grants Fund                     | 346,600.71           | 174,582.87           | 389,355.33           | 131,828.25           |     |
| Maintenance Fund                                | 80,401.43            | 2,143.25             | 168,184.47           | (85,639.79)          | (2) |
| Food Service Program Fund                       | (16,272.09)          | 227,766.82           | 257,555.87           | (46,061.14)          | (3) |
| Debt Service Fund                               | 22,540.29            | 960,418.36           | 1,203,098.10         | (220,139.45)         | (4) |
| Capital Projects - Vehicle Replacement Fund     | 95,513.87            | 17,141.04            | 26,900.74            | 85,754.17            |     |
| Capital Projects - Building Fund                | 142,395.97           | 341.77               | 321,129.95           | (178,392.21)         | (5) |
| Capital Projects - Construction Excise Tax Fund | 293,103.45           | 128,688.72           | 22,057.23            | 399,734.94           |     |
| Totals  | <u>10,337,840.51</u> | <u>15,172,437.22</u> | <u>11,937,450.59</u> | <u>13,572,827.14</u> |     |

(1) YTP grant \$57,215.77 (\$43,940.17 received 6/2/17); IDEA grants \$9,188.46; Title IIA \$3,303.45; Title IA \$41,410.25; Perkins \$<1,910.74> (repost costs from General Fund);STEM grant \$114.20

(2) Deficit will be eliminated by Budgeted General Fund transfer in June of \$200,000.

(3) Last year the deficit was \$39,868.22. Deficit should be eliminated by Budgeted General Fund transfer in June of \$75,000.

(4) We will transfer \$200,000 as budgeted in the General Fund in June and will receive property taxes also to cover this deficit.

(5) Budgeted General Fund transfer of \$1,700,000 will cover this deficit. Includes \$132,898.41 paid out for NES seismic upgrade.