

# AGENDA ITEM

---

**Subject:** Discuss/approve Certificate for Resolution and Resolution Approving Financing Terms to be utilized for portable classrooms at HJHS.

**Rationale:** Last month the Board approved a Reimbursement Resolution for the financing of the portable classrooms to be utilized at the junior high school. To execute the financing, the next steps are to approve the 'Certificate For Resolution' and the 'Resolution Approving Financing Terms'. In addition to the attached resolutions, the terms of the financing are attached as well as a copy of the finance contract for public property. Exhibit B demonstrates the schedule of payments and purchase options, an incumbency certificate, a purchaser representation letter, a tax and no-arbitrage certificate, an IRS tax exempt form and a closing certificate. The first documents are dated May 14<sup>th</sup>, the date the financing is approved. The Exhibit B documents are dated for the 21<sup>st</sup> because that is when the financing will begin.

**Recommendation:** Approve the Certificate for Resolution and Resolution Approving Financing Terms.