

School Bus Services



# Polar Express School Bus Lakeview Bus Lines Inc.

Charter Service



2400 Maywood Drive  
Bellwood, Illinois 60104  
(708) 234 5555  
Fax (708) 234 5563  
Mwagner16@earthlink.net

March 15, 2022

The Board of Education of Oak Park Elementary School District 97  
Felicia Starks Turner  
Associate Superintendent of Education  
260 Madison Street  
Oak Park, IL 60302-4430

Re: [Transportation Services Contract] (the "Agreement"), [D by and between The Board of Education of Oak Park Elementary School District 97 ("you") and [Lakeview Bus Lines, Incorporated][Polar Express School Bus, Inc. ]("Company")<sup>1</sup>

To Felicia Starks Turner:

We are writing to you regarding the above Agreement between the Company and you. Please be advised that the Company is expected to experience a change of ownership (in addition to the election of new directors and the appointment of new officers) effective in this first quarter of 2022, in which ST Management, Inc., a Delaware corporation, will acquire all of the equity interests in the Company (the "Transaction"). Please note that the Transaction has not yet been consummated, and we respectfully ask that you please keep and hold all information disclosed herein in strict confidence. The Transaction is not expected to materially impact the ongoing business operations of the Company or how you interact with the Company.

In connection with the Transaction and pursuant to the Agreement, your consent to a change of ownership of the Company may be required. By signing and returning this letter to the Company, you consent to the Transaction for all purposes under the Agreement, and waive any default under the Agreement, or any termination or cancellation right that might arise under the Agreement, in connection with the consummation of the Transaction.

If the Transaction does not occur for any reason, this letter will be null and void and without any force or effect whatsoever.

Please acknowledge your agreement to the foregoing by signing this letter in the signature blank below and returning it to the Company at your earliest convenience by email to Michael W. Wagner, Lakeview Bus Lines Inc. (Mwagner16@earthlink.net).

<sup>1</sup> Note to Draft: Sellers to complete information in brackets regarding the written contract.

If you have any questions regarding this letter, please do not hesitate to contact us. We appreciate your assistance and cooperation in this matter.

Sincerely,

LAKEVIEW BUS LINES, INCORPORATED & POLAR EXPRESS SCHOOL BUS, INC. ]

By: *Nawn Johnson*  
Name:  
Title: *PRESIDENT*

The undersigned hereby acknowledges, accepts and agrees to the foregoing on this \_\_\_ day of \_\_\_\_\_, 2022.

THE BOARD OF EDUCATION OF OAK PARK  
ELEMENTARY SCHOOL DISTRICT 97

By: \_\_\_\_\_  
Name:  
Title: