

**Suburban School Cooperative Insurance Pool Invoice
PROSPECT HGTS SD #23**

**SUMMARY OF 12/31/2024-25 PREMIUMS AND COVERAGES
Invoice Date: 12/31/24**

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>	
Property/Crime	\$1,000,000 - Ded (\$2,500 Prop, \$10,000 Crime)	31-Dec-24	Great American	\$22,743	
General Liability	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$25,600	
Auto Liability	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$648	
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-24	Great American	\$108	
School Board Legal	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$13,166	
Total Package Policy*				\$62,265	
Boiler & Machinery	\$250,000,000	31-Dec-24	Travelers Property Casualty Co. of America	\$1,580	
Excess Property	\$300,000,000	31-Dec-24	The Travelers Indemnity Co.	\$24,168	
Excess Liability	\$15,000,000 w/ \$25M Aggregate in \$5M xs \$11M Layer & \$25M Aggregate in \$5M xs \$21M Layer	31-Dec-24	Everest/Great American/Midvale	\$5,501	
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-24	Ironshore	\$2,059	
Preliminary 2024-25 Insurance Premium				\$95,573	
Surplus Reduction (Excl. Cyber Toolkit Offset)				(\$4,480)	
2024-25 Insurance Premium (Excl. Cyber)				\$91,092	A
2023-24 Insurance Premium (Excl. Cyber, adjusted for GB Fees)				\$83,647	
% Change in Premium				8.9%	
2024-25 Cyber Premium	Cyber Liability Deductible: \$25,000 Aggregate Limit: \$3,000,000	31-Dec-24	Cowbell + \$2,750 Cyber Toolkit (\$5,500 - \$2,750 Offset)	\$22,524	B
Ransomware Liability Deductible: \$25,000 Ransomware Liability Sublimit: \$3,000,000					
2023-24 Cyber Premium				\$23,350	
% Change in Premium				-3.5%	
2024-25 Crisis Coverage				\$691	C
2023-24 Gallagher Crisis Protect Premium				\$1,618	
% Change in Premium				-57.3%	
2024-25 Cyber Premium Optional Coverage - \$4,000,000 Aggregate Limit				\$5,424	D
2024-25 Cyber Premium Optional Coverage - \$5,000,000 Aggregate Limit				\$9,578	E
Total 2024-25 Insurance Premium - Please pay this amount if continuing optional coverage at \$3M:				\$114,307	A + B + C
Total 2024-25 Insurance Premium - Please pay this amount if adding optional coverage up to \$4M:				\$119,732	A + B + C + D
Total 2024-25 Insurance Premium - Please pay this amount if adding optional coverage up to \$5M:				\$123,885	A + B + C + E
Total 2023-24 Insurance Premium				\$108,615	
% Change in Total Premium - declining optional coverage				5.2%	
% Change in Total Premium - including optional coverage up to \$4M				10.2%	
% Change in Total Premium - including optional coverage up to \$5M				14.1%	

Due and payable upon receipt of invoice. Please make checks payable to Suburban School Cooperative Ins. Pool and send your remittance with a copy of this invoice by January 1, 2025 to:
Suburban School Cooperative Insurance Pool, 39206 Treasury Center, Chicago, IL 60694-9200

<u>RATING VARIABLES:</u>	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>
Exposure (5 Year Avg.)			
Property Value	\$63,319,802	\$66,610,482	5.2%
Student Count	1,544	1,513	-2.0%
Vehicle Value	\$40,000	\$40,000	0.0%
Loss Base (5 year avg. capped at \$75k per year per coverage)	\$0	\$0	N/A

<u>VEHICLE COST (FOR STATE REPORTING PURPOSES):</u>	
PACKAGE POLICY	\$ 737
EXCESS LIABILITY	\$ 109
TOTAL COST PER VEHICLE	\$ 845

*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.