

# TAX LEVY RESOLUTION

**WHEREAS**, the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall & Will Counties, Illinois pursuant to the Truth in Taxation Law, 35 ILCS 200/18-55 et seq., is required to determine the amount of money, exclusive of election costs and levies for debt service and public building commission leases, estimated to be necessary to be raised by taxation for the year 2024 and to give notice of and hold a public hearing if it is the Board's intention to adopt a levy in an amount which is more than 105% the extension, exclusive of election costs and levies for debt service and public building commission leases and plus any amount abated by the School District, for the year 2023;

**WHEREAS**, the estimated amounts to be levied were discussed and made known during a Board of Education meeting on November 20, 2024 wherein the Board of Education approved the estimated levy and directed the same to be published. The Board of Education scheduled a public hearing on the levy for December 18, 2024.

**WHEREAS**, a public hearing of said levy was held on December 18, 2024.

**WHEREAS**, the aggregate amount of property taxes extended for the year 2023 was:

Educational Purposes	\$24,565,296.94
Operations & Maintenance Purposes	\$5,033,872.33
Transportation Purposes	\$2,416,258.72
Working Cash Purposes	\$1,006,774.46
Municipal Retirement Purposes	\$501,884.78
Social Security Purposes	\$602,193.07
Fire Prevention & Health Life Safety Purposes	\$1,006,774.46
Tort Immunity Purposes	\$1,505,456.87
Special Education Purposes	\$402,709.78
Leasing Purposes	\$602,193.07
Bond & Interest Purposes	<u>\$8,363,875</u>
Total	\$46,007,289.48

**WHEREAS**, it is determined that the amount of taxes to be levied for the year 2024, to be levied against estimated budget totals is as follows:

Educational Purposes	\$28,500,000
Operations & Maintenance Purposes	\$5,825,000
Transportation Purposes	\$2,800,000
Working Cash Purposes	\$1,200,000
Municipal Retirement Purposes	\$400,000
Social Security Purposes	\$500,000
Fire Prevention & Health Life Safety Purposes	\$1,200,000
Tort Immunity Purposes	\$1,650,000
Special Education Purposes	\$475,000
Leasing Purposes	\$500,00
Bond & Interest Purposes	<u>\$8,362,125</u>
Total	\$51,312,125

**NOW, THEREFORE,** Be It Resolved by the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall & Will Counties, Illinois, as follows:

**Section 1:** The aggregate amount of taxes estimated to be levied for the year 2024 is \$51,312,125.

**Section 2:** The aggregate amount of taxes estimated to be levied for the year 2024 exceeds the taxes extended by the District for the year 2023 by 11.53%.

**Section 3:** The Secretary, President and Treasurer are hereby authorized and directed to execute the Certificate of Tax Levy and such other documents as necessary to extend said levy to all taxable property of the District as equalized or assessed by the Department of Revenue.

**Section 4:** The Treasurer is directed to forthwith file the duly executed Certificate of Tax Levy with the Clerk of Grundy, Kendall, and Will Counties, Illinois or such person designated to receive such Certificate.

**Section 5:** This Resolution shall be in full force and effect upon its adoption.


Adopted the 18th day of December, 2024 by a roll call vote as follows:

YES: Tim Juskiwicz, Mike Hoyt, Laura Hrechko, Jim Grzetich, Mike Brozovich, Terry Spivey

NO: Ø

ABSTAIN: Ø

  
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President, Board of Education

  
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Secretary, Board of Education