

## SMITHVILLE ISD – BIG STAR SOLAR, LLC (#1531) FINANCIAL IMPACT

### ASSUMPTIONS: INPUT DATA HELD CONSTANT

- ⇒ ADA—1,697
- ⇒ Local Tax Base—\$1.0 billion
- ⇒ **M&O Tax Rate—\$1.0253; \$0.8870 Compressed Rate, \$0.08 Tier II Golden, and \$0.0583 Tier II Copper**
- ⇒ I&S Tax Rate— \$0.2850

Total for All Years of Agreement: <b>2021-22 through 2036-37</b>	PROJECT <b><u>NOT BUILT</u></b>	PROJECT BUILT BUT <b><u>NO AGREEMENT</u></b>	PROJECT BUILT <b><u>WITH AGREEMENT</u></b>
Project M&O Taxable Value	\$409,146,847	\$409,146,847	\$409,146,847
Project I&S Taxable Value	\$1,366,661,207	\$1,366,661,207	\$1,366,661,207
Total M&O Taxes	\$155,894,847	\$169,823,325	\$160,005,930
Recapture	\$0	\$8,531	\$0
Total M&O State Aid	\$117,276,880	\$103,417,409	\$113,113,970
Total I&S Taxes	\$42,909,639	\$46,726,724	\$46,726,724
Revenue Protection Payment	\$0	\$0	\$1.0 - \$1.9 million
CH313 Supplemental Payments	\$0	\$0	\$2,745,600

CH313 Agreement Financial Benefit	PROJECT <b><u>NOT BUILT</u></b>	PROJECT BUILT BUT <b><u>NO AGREEMENT</u></b>	PROJECT BUILT <b><u>WITH AGREEMENT</u></b>
Additional M&O Taxes	\$0	\$13,919,947	\$4,111,083
Additional M&O State Aid	\$0	-\$13,859,471	-\$4,162,910
Revenue Protection Payment	\$0	\$0	\$1.0 - \$1.9 million
Supplemental Payment	\$0	\$0	\$2,745,600
TOTAL M&O BENEFIT	\$0	\$60,476	<b>\$3.7 million - \$4.6 million</b>
TOTAL I&S BENEFIT	\$0	\$3,817,085	\$3,817,085

### Total Project Tax Savings

\$0

\$0

**\$6,367,416**

This range is based on information and calculations as of today. There is a high likelihood that the number will be significantly different by 2023.