West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2011 Through June 30, 2012
Debt Service

	Original Budget	Amended Budget	31-May-12 Actual	%	31-May-11 Actual
Revenues:					
Taxes	$ 3,940,459	$ 3,940,459	$ 3,795,537	96%	$ 4,615,808
Penalties & Interest	15,000	15,000	25,936	173%	20,845
Interest Earnings	2,000	2,000	1,648	82%	1,751
Total Revenues	$ 3,957,459	$ 3,957,459	$ 3,823,122	97%	$ 4,638,404
Expenditures:					
Bond Principal	$ 1,786,477	$ 1,786,477	$ 1,957,535	110%	$ 1,855,925
Bond Interest	2,163,983	2,163,983	1,994,508	92%	2,027,888
Fees	7,000	7,000	134,868	1927%	3,526
Total	$ 3,957,460	$ 3,957,460	$ 4,086,911	103%	$ 3,887,339
Change in Fund Balance	$ (1)	$ (1)	$ (263,789)		$ 751,065
Beg. Fund Bal.	5,104,162	5,104,162	5,104,162		3,933,809
End. Fund Bal.	$ 5,104,161	$ 5,104,161	$ 4,840,373		$ 4,684,874