

ROYALTON PUBLIC SCHOOL

FISCAL YEAR 2027 (FY27) – PROPOSED ORIGINAL BUDGET MODEL

Thank you for the opportunity to introduce Royalton Public School's FY27 Original Budget model.

Creative Planning collaborated with Royalton Leadership to form the following key assumptions in the construction of the FY27 Original Budget:

1. ADM enrollment projection of 901 in FY27, a decrease of 3 students versus the FY26 Revised Budget. This includes the assumption of 11 PSEO ADM's.
2. Budgeted a 2.69% increase in the General Ed formula, as approved by the State Legislature.
3. Overall, General Fund revenues increased \$133k, largely due to additional ADSIS revenue and overall state aid revenue.
4. Salary and Benefits are budgeted to increase \$95k based on settled contract amounts.
5. Budget estimates for other various line items incorporate Royalton Leadership input and analysis based on experience. Line items discussed include (but are not limited to):
 - a. Overall, a 3% increase was applied to non-salary lines.
 - b. Equipment - increasing \$34k from FY26 Revised includes HS risers, chairs and Elem desks.
 - c. Tech Equipment - increasing \$38k for Network Switches, new Ipads, Smartboards.
 - d. State Special Ed and ADSIS - increased \$76k, majority is salary contract increases.
 - e. Overall, General Fund expenditures increased \$288k over PY Revised Budget.
6. Food Service Fund is budgeted to run a deficit of (\$16,843) which the fund balance will cover.
7. Fund 4 Community Service Fund is budgeted to run a deficit of (\$44,336), which the fund balance will cover.
8. Fund 7 Debt Service is budgeted to run a deficit of (\$32,722). This includes the updated debt payments scheduled for FY27.

In conclusion, Net Income is projected to be a deficit of (\$249,630) with a projected fund balance of \$3,287,940.

19.7% General Fund balance % of general fund expenditures.

20.6% Total Fund balance % of all expenditures.