

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$24,492,239.75	91.86%	91.98%	\$2,171,574.81	\$2,136,574.81
OTHER LOCAL SOURCES	\$477,800.00	\$586,013.35	\$558,280.12	116.84%	95.27%	(\$80,480.12)	\$27,733.23
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,214,827.91	\$25,050,519.87	92.30%	92.05%	\$2,091,094.69	\$2,164,308.04
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$22,603,116.37	74.01%	74.01%	\$7,935,545.81	\$7,935,545.81
OTHER STATE SOURCES	\$2,246,349.44	\$2,300,509.50	\$1,769,359.27	78.77%	76.91%	\$476,990.17	\$531,150.23
TOTAL STATE SOURCES	\$32,785,011.62	\$32,839,171.68	\$24,372,475.64	74.34%	74.22%	\$8,412,535.98	\$8,466,696.04
REVENUE FROM FEDERAL SOURCES							
	\$1,392,836.52	\$1,391,435.35	\$273,460.42	19.63%	19.65%	\$1,119,376.10	\$1,117,974.93
OTHER FINANCING SOURCES							
	\$6,685,722.44	\$6,930,671.83	\$4,414,118.88	66.02%	63.69%	\$2,271,603.56	\$2,516,552.95
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,376,106.77	\$54,110,574.81	79.57%	79.14%	\$13,894,610.33	\$14,265,531.96
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$83,121,920.25	\$54,110,574.81	67.80%	65.10%	\$25,698,320.76	\$29,011,345.44
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,658,921.70	\$21,866,032.42	61.16%	61.32%	\$13,888,927.32	\$13,792,889.28
SUPPORT SERVICES	\$24,740,355.70	\$24,990,337.61	\$15,561,733.74	62.90%	62.27%	\$9,178,621.96	\$9,428,603.87
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$94,564.95	68.33%	68.31%	\$43,824.50	\$43,874.00
OTHER FINANCING	\$7,242,150.17	\$7,566,986.25	\$4,888,306.20	67.50%	64.60%	\$2,353,843.97	\$2,678,680.05
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,354,684.51	\$42,410,637.31	62.48%	62.04%	\$25,465,217.75	\$25,944,047.20
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,767,235.74	\$26,445,750.98				
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$83,121,920.25					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES							
	\$1,232,730.33	\$1,155,470.51	\$591,953.79	48.02%	51.23%	\$640,776.54	\$563,516.72
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$664,698.70	\$480,633.31	67.41%	72.31%	\$232,363.93	\$184,065.39
OTHER STATE SOURCES	\$876,343.46	\$955,843.46	\$620,139.86	70.76%	64.88%	\$256,203.60	\$335,703.60
TOTAL STATE SOURCES	\$1,589,340.70	\$1,620,542.16	\$1,100,773.17	69.26%	67.93%	\$488,567.53	\$519,768.99
REVENUE FROM FEDERAL SOURCES							
	\$4,850,547.73	\$9,101,961.11	\$4,859,336.58	100.18%	53.39%	(\$8,788.85)	\$4,242,624.53
OTHER FINANCING SOURCES							
	\$518,973.28	\$878,973.28	\$449,726.60	86.66%	51.16%	\$69,246.68	\$429,246.68
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$12,756,947.06	\$7,001,790.14	85.48%	54.89%	\$1,189,801.90	\$5,755,156.92
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$13,340,831.65	\$7,001,790.14	79.59%	52.48%	\$1,795,234.17	\$6,339,041.51
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$5,894,506.03	\$3,395,116.47	119.12%	57.60%	(\$545,029.30)	\$2,499,389.56
SUPPORT SERVICES	\$1,185,045.85	\$2,338,954.21	\$1,212,369.86	102.31%	51.83%	(\$27,324.01)	\$1,126,584.35
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,869,323.85	\$2,302,707.87	59.65%	59.51%	\$1,557,501.86	\$1,566,615.98
OTHER FINANCING	\$489,941.60	\$743,976.34	\$334,000.51	68.17%	44.89%	\$155,941.09	\$409,975.83
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$12,846,760.43	\$7,244,194.71	86.39%	56.39%	\$1,141,089.64	\$5,602,565.72
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$494,071.22	\$341,480.02				
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$13,340,831.65					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$562.56	\$10,562.56	N/A	N/A	(\$10,562.56)	(\$10,000.00)
REVENUE FROM STATE SOURCES	\$0.00	\$4,077.23	\$4,077.23	N/A	N/A	(\$4,077.23)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,325,811.23	100.07%	97.16%	(\$25,811.23)	\$1,033,233.92
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,211,193.01	\$35,340,451.02	95.13%	92.49%	\$1,815,211.51	\$2,874,819.22
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,544,421.69	\$35,340,451.02	79.95%	79.34%	\$8,867,826.93	\$9,208,047.90
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,412,847.86	\$3,232,382.14	47.59%	50.40%	\$3,560,256.08	\$3,180,465.72
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$15,378.01	57.26%	57.26%	\$11,477.74	\$11,477.74
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,785,889.69	\$532,005.82	3.86%	3.86%	\$13,242,879.73	\$13,253,883.87
DEBT SERVICES	\$400,658.00	\$827,751.47	\$827,745.47	N/A	N/A	(\$427,087.47)	\$6.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$730,412.69	52.17%	41.41%	\$669,587.31	\$1,033,233.92
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$24,350,629.12	\$5,854,704.13	24.96%	24.04%	\$17,603,249.63	\$18,495,924.99
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,193,792.58	\$35,818,975.57				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,544,421.69					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$4,184,595.25	92.55%	92.55%	\$337,019.75	\$337,019.75
OTHER LOCAL SOURCES	\$0.00	\$2,983.46	\$5,120.48	N/A	171.63%	(\$5,120.48)	(\$2,137.02)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,524,598.46	\$4,189,715.73	92.66%	92.60%	\$337,019.75	\$337,019.75
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,616.00	\$128,616.00	N/A	N/A	(\$128,616.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$747,515.30	141.74%	141.74%	(\$220,119.25)	(\$220,119.25)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,180,610.51	\$5,065,847.03	100.33%	97.78%	(\$11,715.50)	\$116,900.50
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,644,929.90	\$5,065,847.03	44.03%	43.50%	\$6,444,429.50	\$6,573,045.50
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,556,636.77	\$3,969,895.15	80.52%	87.12%	\$960,340.35	\$586,741.62
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,556,636.77	\$3,969,895.15	80.52%	87.12%	\$960,340.35	\$586,741.62
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$7,088,293.13	\$7,560,271.27				
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,644,929.90					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2016

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,895,459.44	\$29,842,751.95	90.72%	90.72%	\$3,053,207.94	\$3,052,707.49
STATE SOURCES	\$34,374,352.32	\$34,459,713.84	\$25,477,326.04	74.12%	73.93%	\$8,897,026.28	\$8,982,387.80
FEDERAL SOURCES	\$8,094,969.55	\$12,477,674.99	\$5,261,413.00	65.00%	42.17%	\$2,833,556.55	\$7,216,261.99
OTHER FINANCING SOURCES	\$43,032,091.77	\$44,696,086.31	\$40,937,172.01	95.13%	91.59%	\$2,094,919.76	\$3,758,914.30
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$124,528,934.58	\$101,518,663.00	85.74%	81.52%	\$16,878,710.53	\$23,010,271.58
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$152,656,180.71	\$101,518,663.00	70.35%	66.50%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$43,087,065.46	\$25,777,928.89	64.98%	59.83%	\$13,890,034.26	\$17,309,136.57
SUPPORT SERVICES	\$32,718,039.77	\$33,742,139.68	\$20,006,485.74	61.15%	59.29%	\$12,711,554.03	\$13,735,653.94
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,034,618.55	\$2,412,650.83	59.93%	59.80%	\$1,612,804.10	\$1,621,967.72
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,785,889.69	\$532,005.82	3.86%	3.86%	\$13,242,879.73	\$13,253,883.87
DEBT SERVICES	\$5,330,893.50	\$5,384,388.24	\$4,797,640.62	90.00%	89.10%	\$533,252.88	\$586,747.62
OTHER FINANCING	\$9,132,091.77	\$10,074,609.20	\$5,952,719.40	65.18%	59.09%	\$3,179,372.37	\$4,121,889.80
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$110,108,710.82	\$59,479,431.30	56.84%	54.02%	\$45,169,897.37	\$50,629,279.52
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,547,469.90	\$70,166,477.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$152,656,180.71					