

No. _____



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC _____ Group Disability Insurance

SUBMITTED BY ~~Robert Chapa~~ OF: Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 22, 2015

In the month of March the Employee Benefits Committee(EBC) let out bids for Group Disability Insurance. A total of 12 responses were received. Upon careful consideration the EBC has decided to accept the proposal submitted by the Sun Life Assurance Company represented by the Robert Laurel Insurance Company.

The Sun Life proposal consisted of the lowest price for continuation of current benefits and included a three-year rate guarantee. The premium rates and benefits are the same as current.

Summary of the proposal as follows:

1. Lowest cost for continuation of current benefits for a three-year period.
2. Continuation of current benefits.
3. Continuation of current rates.
4. No change in payroll deductions.
5. Re-enrollment will not be needed.
6. Simplified transfer of coverage from UNUM to Sun Life.

UNITED INDEPENDENT SCHOOL DISTRICT
 Voluntary Group Disability Insurance RFP # 005-2015
 Tabulation of Proposals - Cost Summary
 Effective Date: September 1, 2015
 Review Date: March 25, 2015

Proposal Number	Insurance Company	Agent Name	Current or Alternate Benefits	Age Based Rates	Monthly Amount	Rate Guarantee
1A	Sun Life Assurance Company	Laurel Insurance Agency Carruth & Associates Mike Gilpin (TCOR)	Current	Yes	\$115,902	3 Years
1B	Sun Life Assurance Company	Laurel Insurance Agency Carruth & Associates Mike Gilpin (TCOR)	Alternate	Yes	\$110,089	3 Years
2	Standard Insurance Company	Laurel Insurance Agency	Current	Yes	\$125,006	2 Years
3	Standard Insurance Company	Gene Tyler	Current	Yes	\$121,991	2 Years
4	Life Insurance Company of North America (CIGNA)	Laurel Insurance Agency	Current	Yes	\$127,500	2 Years
5A	Hartford Life & Accident Insurance	Laurel Insurance Agency	Current	Yes	\$171,389	3 Years
5B	Hartford Life & Accident Insurance	Laurel Insurance Agency	Alternate	Yes	\$165,425	3 Years
6	Aetna Life Insurance Company	Laurel Insurance Agency Gallagher Benefit Services	Current	No	-	-
7A	UNUM Life Insurance Company	Laurel Insurance Agency	Current	Yes	\$112,847	1 Year & 10% Cap Year 2
7B	UNUM Life Insurance Company	Laurel Insurance Agency	Alternate	Yes	\$105,917	1 Year & 10% Cap Year 2
8	Hartford Life & Accident Insurance	Carruth & Associates	Current	Yes	\$171,348	3 Years
9	American Fidelity Assurance Company	First Financial	Current	No	-	-

Comments:

1. Monthly premium is based on current monthly benefit amounts for each age group applied to respective monthly rate.
2. Current number of participants is 2,902 and current monthly benefit is \$5,312,400.
3. Rates for proposals number 6 and 9 are non-responsive because rates are not provided in 5 year age bands.