

CUSD No. 5, McLean and Woodford Counties, Illinois

Unit 5 Self-Funded Insurance For the Period 08/01/2024 through 08/31/2024

Fiscal Year: 2024-2025

	08/01/2024 - 08/31/2024	Year To Date
REVENUE COLLECTED		
Revenue From Payroll		
Board Contributions (+)	\$639,350.00	\$1,924,605.00
Employee Contributions (+)	\$165,815.98	\$543,856.01
Sub-total : Revenue From Payroll	<u>\$805,165.98</u>	<u>\$2,468,461.01</u>
Revenue From Other Sources		
Retiree Contributions (+)	(\$2,388.00)	\$119,062.96
Cobra Contributions (+)	\$4,094.00	\$9,680.00
Interest & Dividends (+)	\$1,030.49	\$1,648.48
Sub-total : Revenue From Other Sources	<u>\$2,736.49</u>	<u>\$130,391.44</u>
Total : REVENUE COLLECTED	<u>\$807,902.47</u>	<u>\$2,598,852.45</u>
EXPENDITURES PAID		
Operating Expenditures		
Heath Ins Claims (-)	\$2,089,509.60	\$4,540,158.68
HSA Contributions (-)	\$4,264.98	\$17,334.92
Health Ins Admin Fees (-)	\$73,889.17	\$172,365.76
Other Fees & Expense (-)	\$0.00	\$7,705.46
Sub-total : Operating Expenditures	<u>(\$2,167,663.75)</u>	<u>(\$4,737,564.82)</u>
Total : EXPENDITURES PAID	<u>(\$2,167,663.75)</u>	<u>(\$4,737,564.82)</u>
NET CHANGE IN FUND BALANCE	<u>(\$1,359,761.28)</u>	<u>(\$2,138,712.37)</u>

End of Report