



**Wharton County
Junior College**

**Proposed Agenda Item
Board of Trustees Meeting**

Complete this form and submit it to the Office of the President by 5:00 pm on the eleventh day before the following Tuesday meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: 06/20/2017

Date of This Proposal: 05/25/2017

SUBJECT (item as it will appear on agenda):

Approve resolution amending Authorized Representatives for WCJC's Texpool accounts.

RECOMMENDATION:

Add Sheryl Rhodes as an Authorized Representative.

BACKGROUND/RATIONALE:

Due to the retirement of Barbara Bubela and hiring of her replacement, Sheryl Rhodes, the need has arisen to add Mrs. Rhodes to the Authorized Representative list.

Estimated Cost and Budgetary Support (how will this be paid for?): -0-

RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce Kocian, Vice President of Administrative Services

SIGNATURES:

B. Kocian
Originator

6/6/17
Date

B. Kocian
Cabinet-Level Supervisor

6/6/17
Date

PRESIDENT'S APPROVAL:

Bryce A. McCracken

6-7-17



Resolution Amending Authorized Representatives

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Please use this form to amend or designate Authorized Representatives.

This document supersedes all prior Authorized Representative forms.

* Required Fields

1. Resolution

WHEREAS,

Wharton County Junior College

7 8 3 6 9

Participant Name*

Location Number*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/ Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Bryce D. Kocian

Name

Vice President of Administrative Services

Title

979-532-6315 / 979-532-6526 / brycek@wcjc.edu

Phone/Fax/Email

Signature

2. Gus Wessels, Jr.

Name

Dean of Financial and Business Services

Title

979-532-6505 / 979-532-6906 / gusw@wcjc.edu

Phone/Fax/Email

Signature

1. Resolution (continued)

3. Cynthia Ward
 Name
 Controller
 Title
 979-532-6915 / 979-532-6906 / wardc@wcjc.edu
 Phone/Fax/Email
 Signature

4. Sheryl Rhodes
 Name
 Administrative Assistant to the VP of Administrative Services
 Title
 979-532-6308 / 979-532-6526 / rhodess@wcjc.edu
 Phone/Fax/Email
 Signature

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Cynthia Ward
 Name

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

Betty A. McCrohan
 Name
 President
 Title
 979-532-6400 / 979-532-6526 / bettym@wcjc.edu
 Phone/Fax/Email

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 20th day June, 20 17.

Note: Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

Wharton County Junior College
 Name of Participant*

SIGNED
 Signature*
 P.D. Gertson, III
 Printed Name*
 Board Chair
 Title*

ATTEST
 Signature*
 Monty Merecka
 Printed Name*
 Board Secretary
 Title*

2. Mailing Instructions

The completed Resolution Amending Authorized Representatives can be faxed to TexPool Participant Services at 1-866-839-3291, and mailed to:

TexPool Participant Services
1001 Texas Avenue, Suite 1400
Houston, TX 77002

ORIGINAL SIGNATURE AND DOCUMENT REQUIRED

TEX-REP