

Oak Park School District Number 97, Cook County, IL
Revised Financing Schedule
\$7.5M* Limited Tax Working Cash Fund Bonds, Series 2017

December-17	January-18	February-18	March-18
S M T W Th F S	S M T W Th F S	S M T W Th F S	S M T W Th F S
1 2	1 2 3 4 5 6	1 2 3	1 2 3
3 4 5 6 7 8 9	7 8 9 10 11 12 13	4 5 6 7 8 9 10	4 5 6 7 8 9 10
10 11 12 13 14 15 16	14 15 16 17 18 19 20	11 12 13 14 15 16 17	11 12 13 14 15 16 17
17 18 19 20 21 22 23	21 22 23 24 25 26 27	18 19 20 21 22 23 24	18 19 20 21 22 23 24
24 25 26 27 28 29 30	28 29 30 31	25 26 27 28	25 26 27 28 29 30 31
31			

April-18	May-18	June-18	July-18
S M T W Th F S	S M T W Th F S	S M T W Th F S	S M T W Th F S
1 2 3 4 5 6	1 2 3 4	1	1 2 3 4 5 6
7 8 9 10 11 12 13	5 6 7 8 9 10 11	2 3 4 5 6 7 8	7 8 9 10 11 12 13
14 15 16 17 18 19 20	12 13 14 15 16 17 18	9 10 11 12 13 14 15	14 15 16 17 18 19 20
21 22 23 24 25 26 27	19 20 21 22 23 24 25	16 17 18 19 20 21 22	21 22 23 24 25 26 27
28 29 30	26 27 28 29 30 31	23 24 25 26 27 28 29	28 29 30 31
		30	

<u>Date</u>	<u>Activity</u>	<u>Responsibility</u>	<u>Status</u>
Regular Meeting 14-Nov-17	Discuss plan of financing for Holmes School, mandated life safety projects Review draft bond resolution	District/RJ	Done
FORC Meeting 21-Nov-17	Discuss financing options with FORC including DSEB and Referendum options	District/RJ	Done
FORC Meeting 12-Dec-17	Discuss financing options including breakeven increase in interest rates March versus July issuance 2018	District/RJ	Done
15-Dec-17	Draft Bond Resolutions delivered to District for inclusion in the Board packets	C&C	Done
Regular Meeting 19-Dec-17	Review financing options recommended by FORC and Reimbursement and Parameters Review resolutions for consideration in February 2018	District/RJ	Done
FORC Meeting January 30, 2018	Discuss financing options in light of updated financial projections and market changes pursuant to the Tax Reform Act	District/RJ	
Regular Meeting 13-Feb-18	Review financing options recommended by FORC and Reimbursement and Parameters Review resolutions for consideration at February 27th meeting	District/RJ	
Regular Meeting 27-Feb-18	Approve parameters bond resolution authorizing the issue of up to \$7.5M with final approval by Board delegates including Board President and Assistant Superintendent for Business and Operations	District/RJ	
	Approve resolution to reimburse District for capital expenditures related to capital projects with proceeds of future DSEB and referendum bonds	District	
TBD	Distribute Preliminary Official Statement (Term Sheet) for Review	All Parties	
TBD	Due Diligence Call/Bond Rating Call	District/RJ	
TBD March-July	Distribute Preliminary Official Statement to Investors	RJ	
TBD March-July	Price bonds assuming appropriate market conditions with final approval of Board Delegates	All Parties	
Ongoing	Process documentation	All Parties	
TBD	Finalize Term Sheet and mail to investors	RJ/Purchaser	
No later than July 2018	Close bond issue, District invests proceeds	All Parties	

Oak Park School District 97	District
Raymond James, Underwriter/Placement Agent	RJ
Chapman and Cutler, Bond Counsel/Disclosure Counsel	C&C

* Preliminary, subject to change