

Resolution No. 2015-2016-7
ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Sheridan School District 48J hereby adopts the budget for fiscal year 2016-2017 in the total of **\$17,393,170** now on file at the Sheridan School District 48J.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2016 and for the purpose shown below are hereby appropriated:

100-General Fund

Instruction 1000	\$6,577,650
Support Services 2000	\$3,578,855
Transfer 5000	100,000
Contingency	200,000
Fund Total	\$10,456,505

400-Capitol Project Funds

Support Services 2000	\$502,500
3000 Enterprise Services	\$ 33,500
4000 Acquisition & Construction	\$ 80,000
Fund Total	\$616,000

200-Combined Special Project Fund

Instruction 1000	\$1,885,195
Support Services 2000	\$1,249,150
Enterprise Services 3000	\$ 676,320
Fund Total	\$3,810,665

600-Unemployment Fund

Support Services 2000	\$175,000
Fund Total	\$175,000

TOTAL APPROPRIATIONS

300-Debt Service

Debt Service	\$1,470,000
Transfer	65,000
Fund Total	\$1,535,000

ALL FUNDS \$16,593,170

TOTAL UNAPPROPRIATED RESERVE

ALL FUNDS.....\$ 800,000

TOTAL ADOPTED BUDGET \$17,393,170

IMPOSING THE TAX

BE IT RESOLVED that the Board of Directors of the Sheridan School District 48J hereby imposes the taxes provided for in the adopted budget at the rate of \$4.7882 per \$1000 of assessed value for operations; and in the amount of \$909,338 for bonds; and that these taxes are hereby imposed and categorized for tax year 2016-2017 upon the assessed value of all taxable property within the district.

CATEGORIZING THE TAX

Education
General Fund \$4.7882/\$1000

Excluded from Limitation
General Obligation \$909,338

The above resolution statement were approved and declared adopted on this 15th day of June 2016.

Board Chair

Superintendent