

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/2/2025								
**** This version of the Revenue Projection spreadsheet includes agreed upon but not approved language in the E-12 Education bill												
879	<= Type in School District Number											
	DELANO PUBLIC SCHOOL DISTRICT											
			Change only									
			if requiring levy	Payable 2025								
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate							
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
1	Type your district number in cell A2 (Minneapolis = 1.2)											
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b											
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33											
4	Look-up data from following tabs											
5	Initial Formula Revenue											
6	Current year APU	57	2,617.00	2,620.19	2,600.38	2,600.38	2,600.38	2,600.38	2,600.38	2,600.38	2,600.38	
6a	Additional Pre-K Pupil Units ( line 19 of Pre-K application)											
6b	Total Adjusted Pupil Units = (6) + (6a)			2,620.19	2,600.38	2,600.38	2,600.38	2,600.38	2,600.38	2,600.38	2,600.38	
7	District average building age (uncapped)	401	37.59	37.59	38.59	39.59	40.59	41.59	42.59	43.59	44.59	
8	Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)			994,460	995,671	988,145	988,145	988,145	988,145	988,145	988,145	
11	Added revenue for Eligible H&S Projects > \$100,000 / site											
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess			701	405,248	408,188	408,975	-	-	-	-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)			754	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)			700	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)			753	-	-	-	-	-	-	-	
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				-	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)			405	-	-	-	-	-	-	-	
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	-	-	-	-	-	-	
19	Total additional revenue for eligible projects > \$100,000 / site (12) - (13) + (14) - (15) + (16a) + (16b) + (16r) + (18) + (18r)			406	376,390	405,248	408,188	408,975	-	-	-	
	Added revenue for Pre-K remodeling (for VPK approvals only)											
20a	Net debt service for bonds approved for Pre-K remodeling			766	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling			407	-	-	-	-	-	-	-	
20c	Total Pre-K revenue				-	-	-	-	-	-	-	
20d	Total New Law Revenue (10) + (19) + (20c)			408	1,400,919	1,396,332	1,397,120	988,145	988,145	988,145	988,145	

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	DELANO PUBLIC SCHOOL DISTRICT											
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			if requiring levy	Payable 2025								
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate							
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
	Old Formula revenue											
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409	121,000	149,000	149,000	150,000	150,000	150,000	152,000	152,000	154,000	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700		-	-	-	-	-	-	-	-	
23	Debt Excess allocated to line 22			-	-	-	-	-	-	-	-	
24	Old formula alt facilities debt revenue (1A) - debt excess	763		-	-	-	-	-	-	-	-	
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764		405,248	408,188	408,975	-	-	-	-	-	
26	Old formula alt facilities pay as you go revenue (1A)	410	-	-	-	-	-	-	-	-	-	
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411		-	-	-	-	-	-	-	-	
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413		-	-	-	-	-	-	-	-	
27a	LTFM ">100K per site" bonds	765		-	-	-	-	-	-	-	-	
27b	LTFM "other" bonds for 1A hold harmless	767		-	-	-	-	-	-	-	-	
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		167,692	166,424	166,424	166,424	166,424	166,424	166,424	166,424	
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417	664,878	721,940	723,612	725,399	316,424	316,424	318,424	318,424	320,424	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418	1,370,850	1,400,919	1,396,332	1,397,120	988,145	988,145	988,145	988,145	988,145	
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419	-	-	-	-	-	-	-	-	-	
32	District LTFM Revenue (30) - (31)	420	1,370,850	1,400,919	1,396,332	1,397,120	988,145	988,145	988,145	988,145	988,145	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421	41,784	41,784	42,936	-	-	-	-	-	-	
34	Grand Total LTFM Revenue (32) + (33)	422	1,412,634	1,442,703	1,439,268	1,397,120	988,145	988,145	988,145	988,145	988,145	
	Aid and Levy Shares of Total Revenue											
35	For ANTC & APU, three year prior date		2023	2023	2024	2025	2026	2027	2028	2029	2030	
36	Three year prior Ag Modified ANTC	35	28,306,072	28,306,072	28,047,953	29,169,871	30,336,666	31,550,132	32,812,138	34,124,623	35,489,608	
37	Three year prior Adjusted PU (New Weights)	54	2,645.16	2,645.14	2,639.28	2,694.07	2,620.19	2,600.38	2,600.38	2,600.38	2,600.38	
38	ANTC / APU = (36) / (37)	424	10,701.08	10,701.15	10,627.13	10,827.44	11,578.05	12,132.89	12,618.21	13,122.93	13,647.85	
39	State average ANTC / APU with ag value adjustment	425	13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	
40	Equalizing Factor = 123% of (39)	426	16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	64.07%	64.07%	61.51%	59.12%	59.94%	60.40%	60.40%	60.40%	60.40%	
42	State (aid) share of Equalized Revenue (1 - (41))	428	35.93%	35.93%	38.49%	40.88%	40.06%	39.60%	39.60%	39.60%	39.60%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	994,460	995,671	988,145	988,145	988,145	988,145	988,145	988,145	988,145	
44	Initial LTFM State Aid (42) * (43)	429	357,311	357,745	380,295	403,940	395,870	391,344	391,354	391,353	391,340	
45	Old formula Grandfathered Alternative Facilities Aid	431	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (Greater of (44) or (45))	432	357,311	357,745	380,295	403,940	395,870	391,344	391,354	391,353	391,340	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	1,055,323	1,084,958	1,058,973	993,179	592,275	596,801	596,791	596,792	596,804	
	Debt Service Portion of Revenue (non-grandfather districts *)											
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766		405,248	408,188	408,975	-	-	-	-	-	
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767		-	-	-	-	-	-	-	-	
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			-	-	-	-	-	-	-	-	
51	Total Debt Service Revenue = (49) + (50) + (50b)	768		405,248	408,188	408,975	-	-	-	-	-	



FY 2034	FY 2035
2,600.38	2,600.38
2,600.38	2,600.38
45.59	46.59
\$ 380.00	\$ 380.00
1.00000	1.00000
988,145	988,145
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
988,145	988,145

FY 2034	FY 2035
154,000	154,000
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
166,424	166,424
320,424	320,424
988,145	988,145
-	-
988,145	988,145
-	-
988,145	988,145
2031	2032
36,909,192	38,385,560
2,600.38	2,600.38
14,193.77	14,761.52
18,505.00	19,245.00
23,501.35	24,441.15
60.40%	60.40%
39.60%	39.60%
988,145	988,145
391,349	391,343
-	-
391,349	391,343
596,795	596,802
-	-
-	-
-	-
-	-

FY 2034	FY 2035
-	-
-	-
-	-
-	-
988,145	988,145
988,145	988,145
391,349	391,343
596,795	596,802
0	0
596,795	596,802
-	-
-	-
-	-
-	-
-	-
988,145	988,145
988,145	988,145
391,349	391,343
596,795	596,802
0	0
596,795	596,802