



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers Compensation Insurance Program

SUBMITTED BY: Ofelia Dominguez, Director OF: Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: \_\_\_\_\_

DATE ASSIGNED FOR BOARD CONSIDERATION: May 22, 2024

**RECOMMENDATION:**

Staff has finalized renewal proposal and recommends that the Board approve awarding the Workers Compensation Insurance Contract to Texas Political Subdivisions Joint Self Insurance Fund (TPS). They offered a renewal premium of \$2,518,857 which is an increase of 1% (\$25,343) compared to current plan year 2023-2024.

**RATIONALE:**

Based on the District's lower loss run information for this policy year, premium rates from the carrier, and comparable district payroll estimates since last annual renewal, staff feels that the renewal offer is favorable

**BUDGETARY INFORMATION:**

Premiums included in the 2024-2025 budget

**BOARD POLICY REFERENCE AND COMPLIANCE:**