

Providing quality education while preparing our children and community for the future

School Board Agenda Item

Meeting Date: March 13, 2017 **Place on Agenda**: Superintendent Report

Medford School District's legislators

MN Senator John Jasinski (24) MN Representatives John Petersburg (24A) and Brian Daniels (24B) US Representative Tim Walz (CD 1)

February Budget Forecast --- \$1.650 billion, increase of \$250 million

Funding the Basic Formula --- House & Senate propose 2% each year, currently \$6,067

Teacher shortages --- Teacher Shortage Act 2.0: licensure, quality/supply, retention

Ag Tax Relief, Debt Service Equalization --- could potentially save Medford taxpayers over \$200,000 per year

Highlights of Governor Dayton's Education Proposal

Basic Formula increase of 2% each year Additional funding for Special Education costs Additional funding for Teacher Retirement Fund Voluntary Preschool - scholarships