# **Executive Summary: Overview of the Risk Management Plan FY 26**

#### Introduction

A risk management plan is a proactive and systematic process designed to safeguard our school district's students, staff, and assets. It is a foundational component of our commitment to providing a secure and effective educational environment. The purpose of this plan is not merely to react to incidents, but to anticipate and mitigate potential risks before they result in harm or financial loss.

## At its core, our risk management plan is a formal strategy that involves four continuous steps:

- 1. **Identifying and Analyzing Exposures:** We actively identify potential sources of liability and property damage throughout the district, from playground equipment to cybersecurity threats.
- 2. **Developing Mitigation Techniques:** Once a risk is identified, we select and develop specific strategies to handle the exposure. This could range from implementing new safety protocols to enhancing insurance coverage.
- 3. **Implementing Chosen Techniques:** The developed strategies are then put into action across the district. This involves training staff, updating procedures, and communicating changes to the school community.
- 4. **Monitoring and Adjusting:** The plan is a living document. We continuously monitor the effectiveness of our strategies and make necessary adjustments to respond to new risks and changing circumstances.

## Key areas of focus within our risk management framework include:

- Safety and Security: Ensuring the physical safety of our buildings, grounds, and transportation fleet through regular inspections, maintenance, and adherence to safety regulations. This also includes the implementation of emergency and crisis management plans.
- Health and Well-being: Protecting the health of students and staff by complying with all relevant
  health and safety regulations, including those related to hazardous materials and communicable
  diseases.
- **Liability and Insurance:** Maintaining comprehensive insurance coverage to protect the district from financial loss due to accidents, legal claims, and property damage.
- **Personnel and Supervision:** Assigning clear risk management responsibilities to district personnel and ensuring adequate supervision of students during all school activities.

By implementing a robust risk management plan, we demonstrate our commitment to fiscal responsibility and, most importantly, to the safety and well-being of our entire school community. This proactive approach helps us to create a stable and secure environment where students can learn and thrive.

### Recommendation

There are no new notable changes from last year's plan. I recommend the Board of Education consider the approval of the Risk Management Plan FY 26.