



*Wharton County
Junior College*



Monthly Financial Reports

September 2020



Revenue & Expenditure Summary

	FISCAL 2021				FISCAL 2020			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000								
Revenues:								
State appropriations	\$ 1,157,719	\$ 1,157,719	\$ 9,645,283	12.00%	\$ 1,157,779	\$ 9,645,283	12.00%	100%
Tuition and Fees	8,487,275	8,487,275	20,185,815	42.05%	9,821,626	22,280,835	44.08%	86%
Advalorem Taxes	21,643	21,643	7,232,397	0.30%	9,117	7,524,810	0.12%	237%
Mandatory Transfers	-	-	2,204,494	0.00%	-	979,248	0.00%	0%
Non-mandatory Transfers	-	-	15,000	0.00%	-	346,896	0.00%	0%
Other Revenues	43,853	43,853	439,501	9.98%	371,005	490,401	75.65%	12%
Total Revenues	9,710,489	9,710,489	39,722,490	24.45%	11,359,527	41,267,473	27.53%	85%
Expenditures:								
Salaries	1,731,841	1,731,841	23,526,348	7.36%	1,836,378	23,919,165	7.68%	94%
Employee Benefits	158,355	158,355	5,876,122	2.69%	209,761	5,792,122	3.62%	75%
Capital Expenditures	-	-	9,800	-	-	223,855	0.00%	0%
Mandatory Transfers	182,424	182,424	365,800	49.87%	182,479	365,250	49.96%	100%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	716,214	716,214	9,944,420	7.20%	1,228,343	10,967,081	11.20%	58%
Total expenditures	2,788,835	2,788,835	39,722,490	7.02%	3,456,961	41,267,473	8.38%	81%
Net increase/ (decrease) In net assets	\$ 6,921,654	\$ 6,921,654			\$ 7,902,566			
Less Outstanding encumbrances		(1,343,027)			(1,619,096)			
Net increase less encumbrances		\$ 5,578,627			\$ 6,283,470			

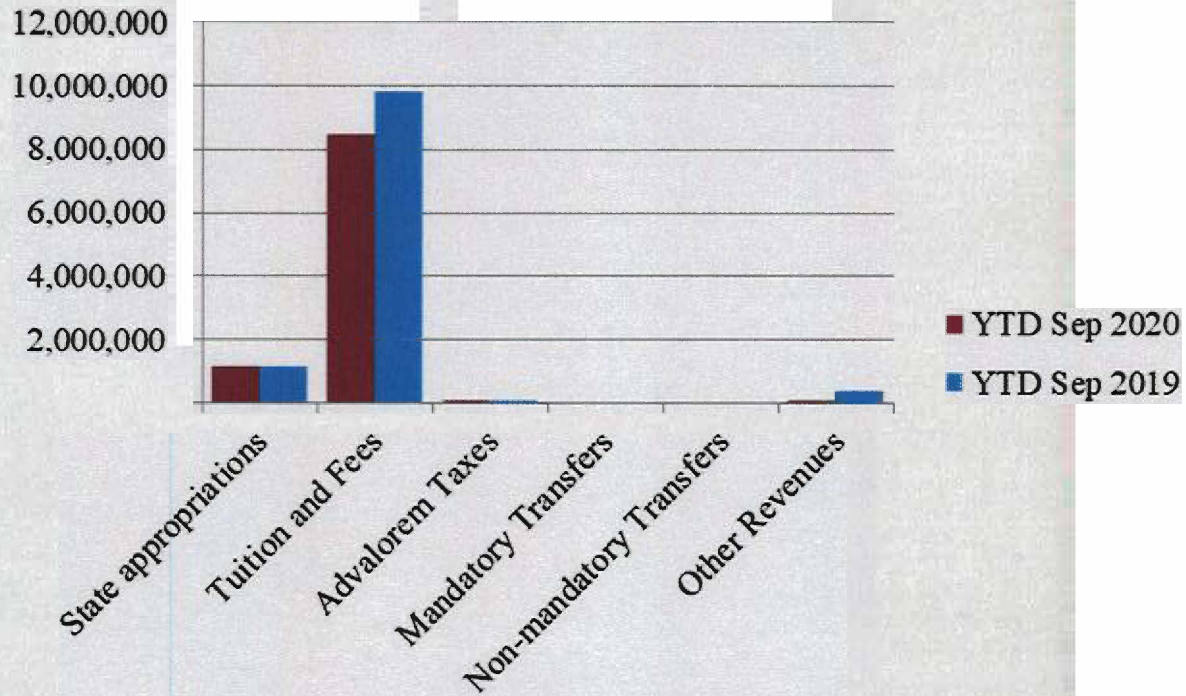
* Note: Net student receivables in the amount of \$1,716,242.12 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College



Year to Date Revenues

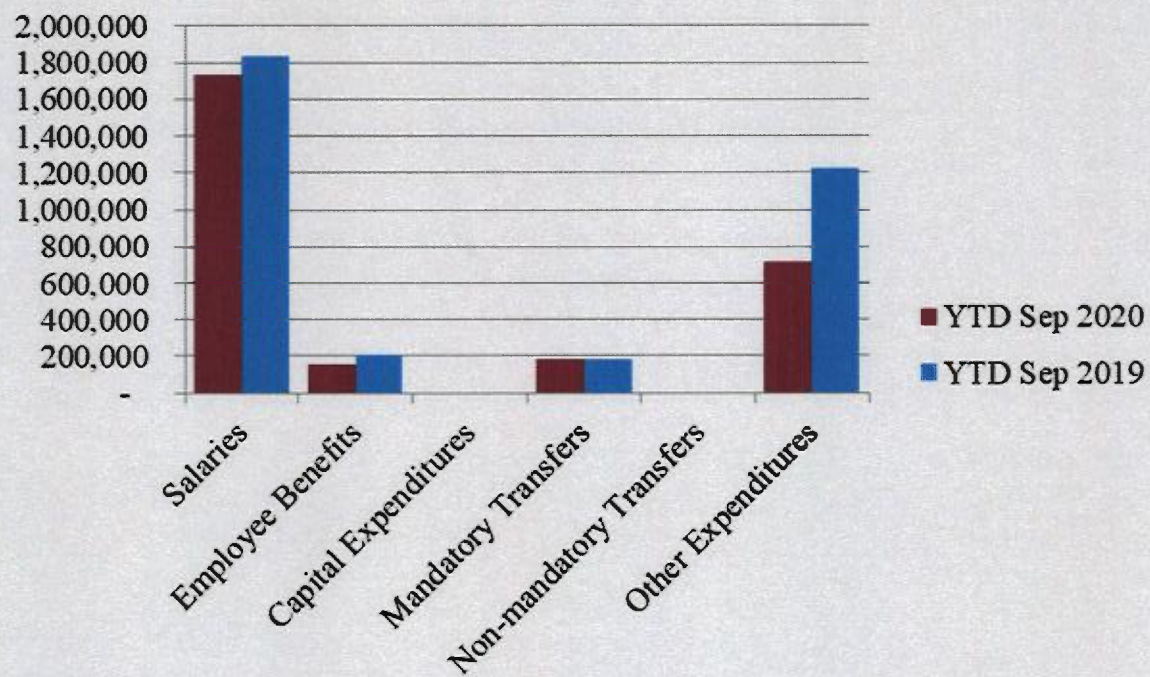




Wharton County
Junior College

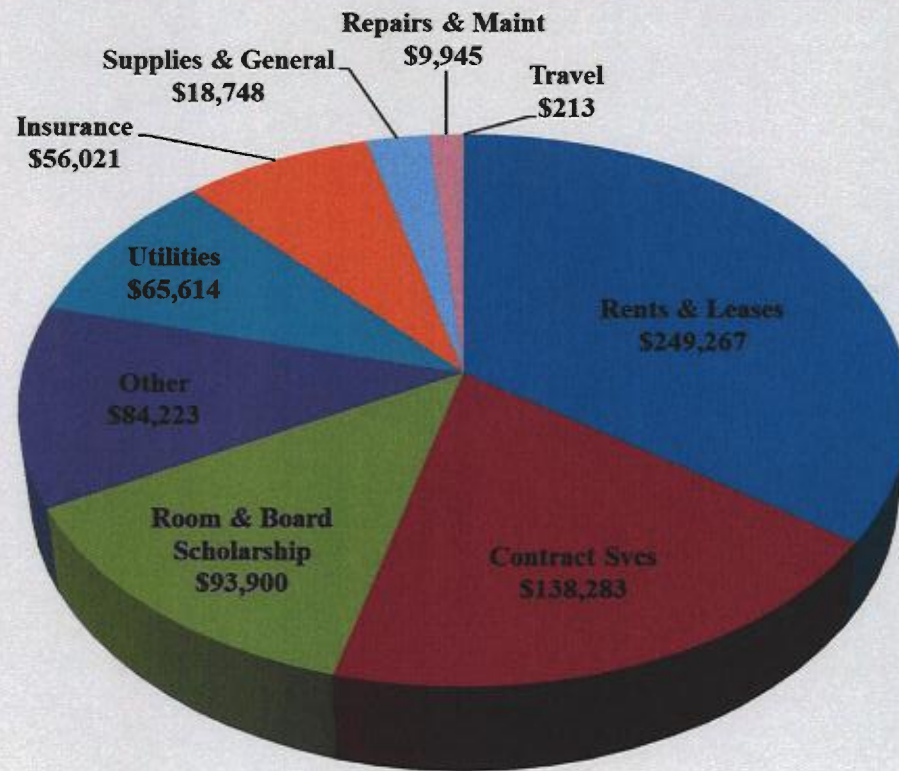


Year to Date Expenses





Other Expenses for September



- Rents & leases include September and October rent for Sugar Land campus



Wharton County
Junior College



Analysis of Student Receivable Outstanding As of September 30, 2020

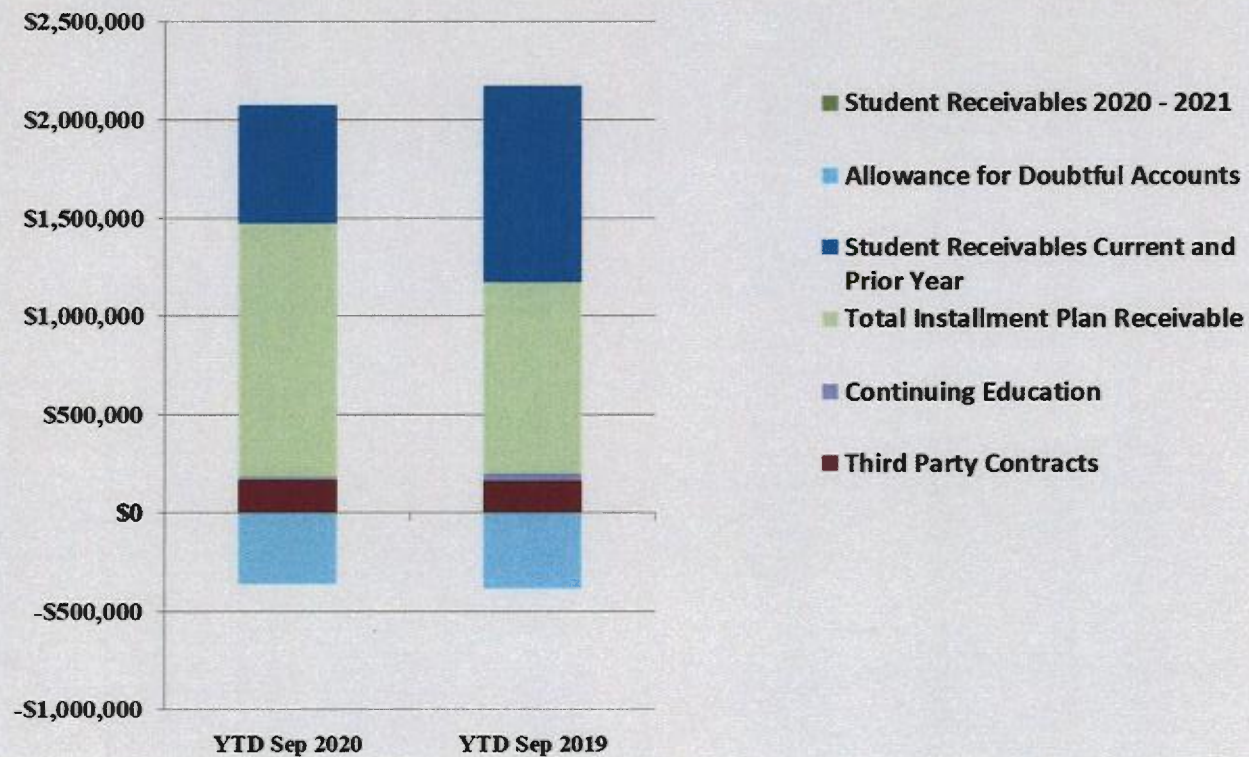
	2021	2020
Student Receivables Current and Prior Yr.	\$ 597,859.21	\$ 1,002,514.55
Installment Plan Receivable Due Fall Semester	\$ 1,180,400.03	\$ 832,397.72
Installment Plan Receivable Due Spring Semester	0.00	0.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	113,411.20	136,338.49
Total Installment Plan Receivable	<u>\$ 1,293,811.23</u>	<u>\$ 968,736.21</u>
Third Party Contracts Receivable	\$ 167,687.90	\$ 160,216.80
Continuing Education Receivable	17,100.00	43,661.50
Allowance for Doubtful Accounts	(360,216.22)	(379,862.37)
Net Accounts Receivable	<u>\$ 1,716,242.12</u>	<u>\$ 1,795,266.69</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	129,634	645,575	3,299,112	4,074,321	2,044,738
Cash Investments	505,164	396,115	17,785,880	18,687,159	19,725,040
Accounts Receivable	27,107	5,681	1,752,878	1,785,665	1,928,657
Taxes Receivable		--	442,330	442,330	427,846
Local, St & Fed Agency Receivable		707,051	--	707,051	1,015,181
Due From Other Funds		227,905	163,983	391,888	1,691,844
Prepaid Expense	39,679	--	--	39,679	39,679
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		--	10,305,175	10,305,175	10,658,064
TOTAL ASSETS AND OTHER DEBITS:	701,584	1,982,327	33,749,357	36,433,267	37,531,049
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable		17	-80,498	-80,481	546,760
Employee Benefits Payable		--	198,414	198,414	192,377
Payroll Taxes Payable		--	-1,875	-1,875	-572
Accrued Liabilities		--	--	--	--
Deferred Revenue		528,012	118	528,130	555,052
Long Term Debt		--	--	--	--
Net Pension Liability		--	8,860,813	8,860,813	9,187,482
Net OPEB Liability		--	27,673,977	27,673,977	27,673,977
Deposits Payable	54,185	--	12,003	66,188	70,338
Due To Other Funds	66,508	62,475	119,359	248,342	168,010
Scholarships-Designated Donations		94,646	--	94,646	119,013
Scholarships-Non-designated		447,216	--	447,216	349,963
Donatio					
Deferred Inflows		--	9,436,008	9,436,008	8,677,919
TOTAL LIABILITIES:	120,693	1,132,365	46,218,318	47,471,376	47,540,320
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	-19,877,404	-19,877,404	-19,877,404
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	-	-	-
Fund Balances:					
Reserve for Encumbrance	44,879	451,089	1,343,027	1,838,995	1,697,050
Fund Balance	536,012	398,872	6,065,415	7,000,300	8,171,083
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	580,891	849,961	-12,468,962	-11,038,109	-10,009,271
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	701,584	1,982,327	33,749,357	36,433,267	37,531,049

Proprietary Fund Types

	Agency Funds	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	215,093	215,093	116,993
Cash Investments	59,087	59,087	108,105
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	274,180	274,180	225,097
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			80
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	273,919	273,919	220,944
Due To Other Funds			3,766
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	273,919	273,919	224,790
EQUITY AND OTHER CREDITS:			
Control Accounts	261	261	307
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

Proprietary Fund Types

Agency Funds	Current Year 2021	Prior Year 2020
<hr/>		
EQUITY AND OTHER CREDITS:		
FB Capital Equipment		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	261	307
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	274,180	225,097
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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		545,397	545,397	83,557
Cash Investments		10,704,090	10,704,090	10,772,226
Accounts Receivable		8,889	8,889	13,098
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		11,258,376	11,258,376	10,868,882
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		108,546	108,546	32,556
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:		108,546	108,546	32,556
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:				
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		11,149,830	11,149,830	10,836,325
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		11,149,830	11,149,830	10,836,325
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		11,258,376	11,258,376	10,868,882

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	7,023,977	580	--	-6,739,409	285,149	188,510
Cash Investments		384,551	--	8,440,857	8,825,408	10,178,500
Accounts Receivable		--	--	1,855	1,855	32,342
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	37,132,466	--	37,132,466	37,317,662
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	7,023,977	385,131	37,132,466	1,703,303	46,244,877	47,717,014
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		13,637	--	--	13,637	16,796
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,051,751	--	1,051,751	1,377,335
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds	35,000	--	--	--	35,000	1,486,689
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:	35,000	13,637	1,051,751		1,100,388	2,880,819
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:						
FB Capital Equipment		--	34,901,132	--	34,901,132	33,255,366
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	--		
Fund Balance	6,304,760	371,494	2,927,053	640,050	10,243,357	11,580,828
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	6,304,760	371,494	37,828,185	640,050	45,144,489	44,836,194
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	6,339,760	385,131	38,879,936	640,050	46,244,877	47,717,014

Memorandum Only

	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	5,119,959	2,433,797
Cash Investments	38,275,743	40,783,871
Accounts Receivable	1,796,409	1,974,097
Taxes Receivable	442,330	427,846
Local, St & Fed Agency Receivable	707,051	1,015,181
Due From Other Funds	391,888	1,691,844
Prepaid Expense	39,679	39,679
Property, Plant & Equipment	37,132,466	37,317,662
Deferred Outflows	10,305,175	10,658,064
TOTAL ASSETS AND OTHER DEBITS:	94,210,700	96,342,041
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	-80,481	546,840
Employee Benefits Payable	198,414	192,377
Payroll Taxes Payable	-1,875	-572
Accrued Liabilities	13,637	16,796
Deferred Revenue	528,130	555,052
Long Term Debt	1,051,751	1,377,335
Net Pension Liability	8,860,813	9,187,482
Net OPEB Liability	27,673,977	27,673,977
Deposits Payable	340,107	291,282
Due To Other Funds	391,888	1,691,021
Scholarships-Designated Donations	94,646	119,013
Scholarships-Non-designated	447,216	349,963
Donatio		
Deferred Inflows	9,436,008	8,677,919
TOTAL LIABILITIES:	48,954,229	50,678,485
EQUITY AND OTHER CREDITS:		
Control Accounts	261	307
Fund Balances		
Prior Year Fund Balance	-19,877,404	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	34,901,132	33,255,366
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

Memorandum Only

	Current Year 2021	Prior Year 2020
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	1,838,995	1,697,050
Fund Balance	28,393,486	30,588,237
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	45,256,470	45,663,556
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	94,210,700	96,342,041

INVESTMENTS
September 30, 2020

WHARTON COUNTY JUNIOR COLLEGE**INVESTMENT IN TEXPOOL****September 30, 2020****MONTHLY INTEREST RATE 0.1474%**

		AVERAGE	END-OF-		YEAR-TO-
	ACCOUNT	DAILY	MONTH	MONTHLY	DATE
FUND	NUMBER	BALANCE	BALANCE	EARNINGS	EARNINGS
UNRESTRICTED	2411100002	12,121,101.49	12,769,587.09	1,464.72	1,464.72
AUXILIARY	2411100001	528,435.02	\$505,163.70	64.15	64.15
RESTRICTED	2411100017	32,995.78	11,999.80	4.16	4.16
SCHOLARSHIP	2411100019	384,069.77	384,114.75	46.53	46.53
ENDOWMENT	2411100014	1,025,975.50	1,959,424.67	119.83	119.83
PLANT	2411100015	4,477,119.88	5,410,973.12	537.83	537.83
AGENCY	2411100016	82,410.32	59,086.72	10.07	10.07
92 RESERVE	2411100018	384,505.93	384,550.92	46.54	46.54
			\$21,484,900.77	\$2,293.83	\$2,293.83

**WHARTON COUNTY JUNIOR COLLEGE
HISTORY OF TEXPOOL INTEREST RATES**

<u>MONTH</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
JANUARY	4.2714%	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%	1.2989%	2.3892%	1.5925%
FEBRUARY	4.4833%	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%	1.3438%	2.3972%	1.5908%
MARCH	4.5697%	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%	1.5156%	2.4164%	1.0034%
APRIL	4.7397%	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%	1.6704%	2.4344%	0.4552%
MAY	4.9024%	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%	1.7159%	2.4005%	0.2685%
JUNE	5.0021%	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%	1.8110%	2.3812%	0.2165%
JULY	5.2258%	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%	1.8896%	2.3876%	0.2082%
AUGUST	5.2355%	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%	1.9205%	2.1715%	0.1768%
SEPTEMBER	5.2648%	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%	1.9953%	2.1635%	0.1474%
OCTOBER	5.2831%	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	1.0318%	2.1438%	1.9115%	
NOVEMBER	5.2780%	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	1.0506%	2.2030%	1.6774%	
DECEMBER	5.2859%	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	1.1764%	2.2872%	1.6226%	

INVESTMENT REPORT

4TH QUARTER 2020

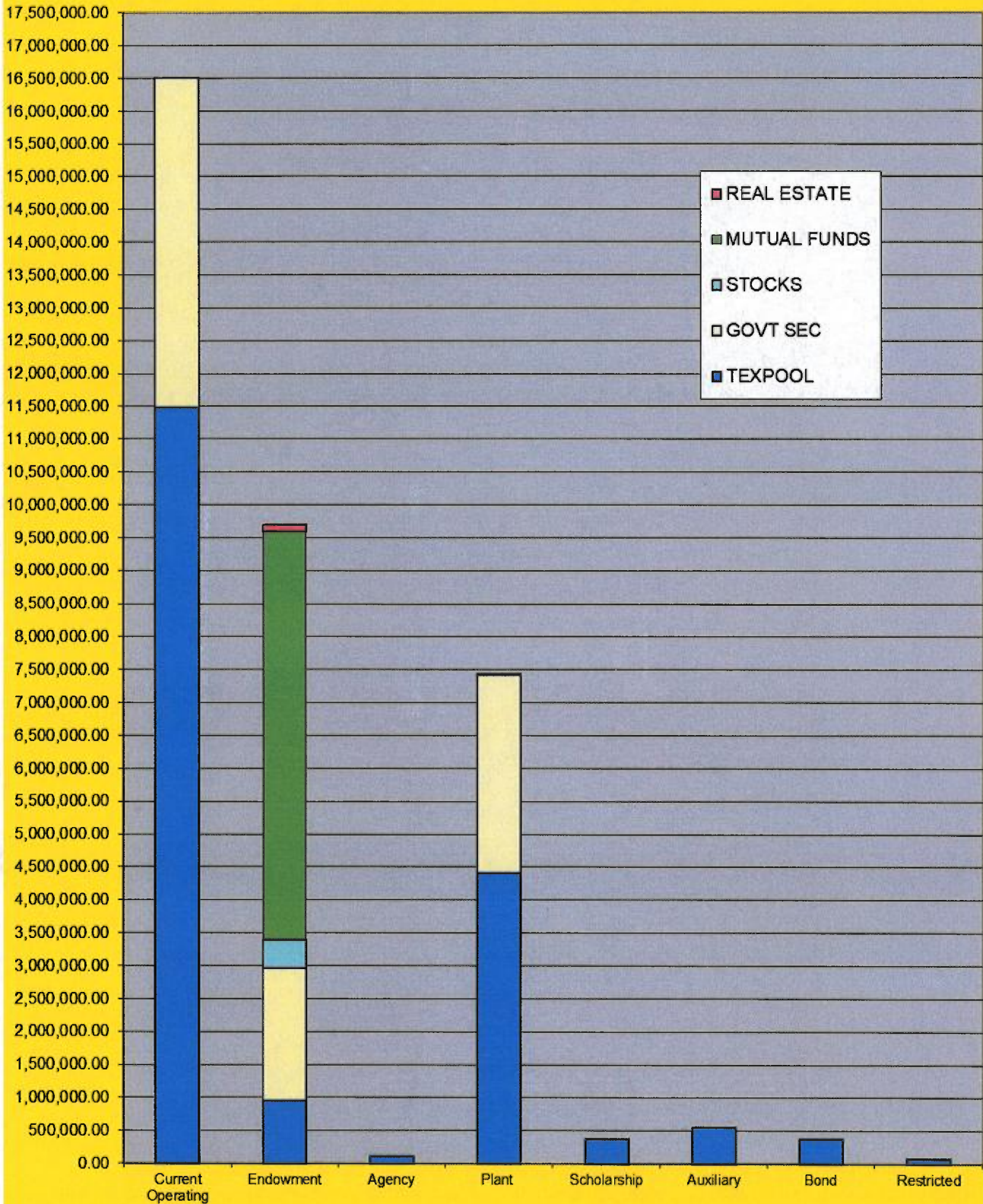
Period Beginning 06/01/20 Ending 08/31/20

August 31, 2020

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 18, 2020 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

INVESTMENTS BY FUND & TYPE



TOTAL INVESTMENT IN (as of period ending date 08/31/20)

	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 8,685.16	\$ 18,373,447.48
GOVERNMENT SECURITIES CERTIFICATES OF DEPOSIT	\$ 49,175.33	\$ 10,043,158.22
STOCKS	\$ 0.00	\$ 0.00
MUTUAL FUNDS	\$ 2,443.76	\$ 436,058.28
REAL ESTATE	\$ 17,143.21	\$ 6,200,745.61
	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

Bryce D. Kocian
Bryce D. Kocian, Investment Officer

Cynthia Ward
Cynthia Ward, Investment Officer



Wharton County Junior College
911 Baling Highway • Wharton, Texas 77488 • (979) 533-4560

FUND		S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
						ADDITIONS	DEDUCTIONS					
CURRENT OPERATING												
TEXPOOL	AAAm	N/A	10,438,932.95	10,438,932.95	3,050,029.96	(2,000,000.00)		11,488,962.91	5,654.85	11,488,962.91	N/A	0.20%
GOVT SECUR-FHLB	AA+	10/16/24	1,000,000.00	1,005,380.68	0.00	(3,435.51)		1,001,945.17	5,041.10	1,000,000.00	1,000,000.00	2.00%
GOVT SECUR-FHLMC	AA+	12/18/23	1,000,000.00	1,007,819.52	0.00	(3,349.49)		1,004,470.03	4,637.67	1,000,000.00	1,000,000.00	1.85%
GOVT SECUR-FHLB	AA+	01/13/23	999,950.00	1,008,010.67	0.00	(2,982.71)		1,005,027.96	4,308.22	999,950.00	1,000,000.00	1.75%
GOVT SECUR-FHLMC	AA+	06/10/22	1,000,980.00	1,000,561.78	0.00	(1,000,561.78)		0.00	624.66	0.00	1,000,000.00	2.37%
GOVT SECUR-FHLB	AA+	06/12/23	1,000,000.00	1,000,510.63	0.00	(1,000,510.63)		0.00	746.71	0.00	1,000,000.00	2.37%
GOVT SECUR-FHLMC	AA+	01/22/24	1,000,000.00	1,007,972.27	0.00	(2,873.30)		1,005,098.97	4,561.64	1,000,000.00	1,000,000.00	1.80%
GOVT SECUR-FHLB	AA+	11/18/24	1,000,000.00	1,003,109.09	0.00	(1,003,109.09)		0.00	4,287.67	0.00	1,000,000.00	2.00%
GOVT SECUR-FHLMC	AA+	01/29/24	-	0.00	1,000,000.00	(248.82)		999,751.18	452.05	1,000,000.00	1,000,000.00	0.50%
TOTAL GOVT SECUR			7,000,930.00	7,033,364.64	1,000,000.00	(3,017,071.33)		5,016,293.31	24,659.72	4,999,950.00	8,000,000.00	1.83%
TOTAL INVESTMENT IN FUND			17,439,862.95	17,472,297.59	4,050,029.96	(5,017,071.33)		16,505,256.22	30,314.57	16,488,912.91	8,000,000.00	0.87%
ENDOWMENT												
TEXPOOL	AAAam	N/A	958,820.74	958,820.74	484.10	0.00		959,304.84	484.10	959,304.84	N/A	0.20%
STOCK-NCR	BB-	N/A	180.04	324.90	43.02	0.00		367.92	0.00	180.04	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	503.64	385.38	52.92	0.00		438.30	0.00	503.64	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	A-	N/A	10,615.28	5,692.32	382.32	0.00		6,074.64	42.48	10,615.28	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	5,504.40	838.10	244.80	0.00		1,082.90	0.00	5,504.40	N/A	N/A
STOCK-VALERO	BBB	N/A	1,868.00	13,328.00	0.00	(2,810.00)		10,518.00	392.00	1,868.00	N/A	N/A
STOCK-TENNECO	B	N/A	69.51	141.96	28.77	0.00		170.73	0.00	69.51	N/A	N/A
STOCK-OCCIDENTAL	BB+	N/A	6,492.98	6,630.40	0.00	(107.52)		6,522.88	5.12	6,492.98	N/A	N/A
STOCK-OCCIDENTAL WARRANTS	BB+	N/A	0.00	0.00	188.80	0.00		188.80	0.00	0.00	N/A	N/A
STOCK-CA RESOURCES CORP	D	N/A	1,503.48	33.25	0.00	(30.80)		2.45	0.00	1,503.48	N/A	N/A
STOCK-EXXONMOBIL	AA	N/A	8,734.00	9,094.00	0.00	(1,106.00)		7,988.00	174.00	8,734.00	N/A	N/A
STOCK-TENET HEALTHCARE	B	N/A	4,594.99	739.84	218.28	0.00		958.12	0.00	4,594.99	N/A	N/A
STOCK-WALMART	AA	N/A	19,688.00	49,624.00	5,916.00	0.00		55,540.00	216.00	19,688.00	N/A	N/A
STOCK-DUKE ENERGY	A-	N/A	19,978.57	24,747.07	0.00	(1,528.81)		23,218.26	273.11	19,978.57	N/A	N/A
STOCK-ENBRIDGE, INC	BBB+	N/A	6,444.90	4,899.95	0.00	(64.93)		4,835.02	67.39	6,444.90	N/A	N/A
STOCK-IBM	A	N/A	5,348.40	7,494.00	0.00	(95.40)		7,398.60	97.80	5,348.40	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	5,304.82	178,046.40	111,003.20	0.00		289,049.60	918.40	5,304.82	N/A	N/A
STOCK-ARKEMA	BBB+	N/A	217.20	522.96	143.63	0.00		666.61	10.32	217.20	N/A	N/A
STOCK-TOTAL S.A.	A+	N/A	14,385.28	9,996.28	529.34	0.00		10,525.62	145.79	14,385.28	N/A	N/A
TOTAL STOCK			111,433.49	312,538.83	118,751.08	(5,743.46)		425,546.45	2,342.41	111,433.49	N/A	N/A
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,620,257.16	2,097,618.04	199,344.91	0.00		2,296,962.95	0.00	2,620,257.16	N/A	10.10%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	792,498.82	908,405.04	0.00	(10,283.42)		898,121.62	0.00	792,498.82	N/A	6.56%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	921,078.13	1,138,476.54	169,162.48	0.00		1,307,639.02	0.00	921,078.13	N/A	7.00%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	679,613.90	741,120.62	87,104.57	0.00		828,225.19	8,596.48	688,210.38	N/A	2.47%
MUTUAL FUND-VNGRD HI DIV YIELD INDX A	NA	N/A	717,313.11	823,686.51	46,110.32	0.00		869,796.83	8,546.73	725,859.84	N/A	4.28%
			5,730,761.12	5,709,306.75	501,722.28	(10,283.42)		6,200,745.61	17,143.21	5,747,904.33	N/A	7.51%
GOVT SECUR-FFCB	AA+	07/01/22	1,000,000.00	1,001,479.11	0.00	(1,001,479.11)		0.00	1,803.70	0.00	1,000,000.00	2.09%
GOVT SECUR-FHLB	AA+	12/19/22	500,000.00	500,315.87	0.00	(500,315.87)		0.00	456.16	0.00	500,000.00	1.80%
GOVT SECUR-FHLMC	AA+	10/13/23	1,000,000.00	1,005,191.53	0.00	(3,417.17)		1,001,774.36	4,612.60	1,000,000.00	1,000,000.00	1.83%
GOVT SECUR-FHLB	AA+	01/27/25	1,000,000.00	1,008,708.95	0.00	(2,990.53)		1,005,718.42	4,941.78	1,000,000.00	1,000,000.00	1.95%
TOTAL GOVT SECUR			3,500,000.00	3,515,695.46	0.00	(1,508,202.68)		2,007,492.78	11,814.24	2,000,000.00	3,500,000.00	1.93%
REAL ESTATE			111,000.00	111,000.00	0.00	0.00		111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND			10,412,015.35	10,607,361.78	620,957.46	(1,524,229.56)		9,704,089.68	31,783.96	8,929,642.66	3,500,000.00	4.28%

FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
					ADDITIONS	DEDUCTIONS					
PLANT											
TEXPOOL (except Tech Center acct)	AAAm	N/A	3,408,659.16	3,408,659.16	1,001,776.13	0.00	4,410,435.29	1,776.13	4,410,435.29	N/A	0.20%
GOVT SECUR-FNMA	AA+	03/24/21	1,000,000.00	1,009,484.20	0.00	(1,940.76)	1,007,543.44	3,780.82	1,000,000.00	1,000,000.00	1.50%
GOVT SECUR-FNMA	AA+	02/24/21	1,000,000.00	1,008,778.33	0.00	(1,909.48)	1,006,868.85	4,054.80	1,000,000.00	1,000,000.00	1.60%
GOVT SECUR-FHLMC	AA+	01/15/25	1,000,000.00	1,007,921.52	0.00	(2,961.68)	1,004,959.84	4,865.75	1,000,000.00	1,000,000.00	1.92%
TOTAL GOVT SECURITIES			3,026,184.05	3,026,184.05	0.00	(6,811.92)	3,019,372.13	12,701.37	3,000,000.00	3,000,000.00	1.67%
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A		1,196.06	348.39	0.00	1,544.45	13.92	0.00	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A		767.09	0.00	(3.16)	763.93	9.48	0.00	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP	BBB -	N/A		85.26	34.62	0.00	119.88	0.00	0.00	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH	BB	N/A		66.51	0.00	(4.20)	62.31	0.21	0.00	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10	BB-	N/A		39.20	0.00	(6.56)	32.64	0.00	0.00	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A		1,587.12	96.90	0.00	1,684.02	13.94	0.00	N/A	N/A
STOCK- DEVON ENERGY	BBB-	N/A		6,269.80	34.80	0.00	6,304.60	63.80	0.00	N/A	N/A
TOTAL STOCK			0.00	10,011.04	514.71	(13.92)	10,511.83	101.35	0.00	N/A	N/A
TOTAL INVESTMENT IN FUND			6,434,843.21	6,444,854.25	1,002,290.84	(6,825.84)	7,440,319.25	14,578.85	7,410,435.29	3,000,000.00	0.80%
BOND											
TEXPOOL	AAAm	N/A	384,310.35	384,310.35	194.03	0.00	384,504.38	194.03	384,504.38	N/A	0.20%
AUXILIARY											
TEXPOOL	AAAm	N/A	554,819.33	554,819.33	280.22	0.00	555,099.55	280.22	555,099.55	N/A	0.20%
SCHOLARSHIP											
TEXPOOL	AAAm	N/A	383,874.42	383,874.42	193.80	0.00	384,068.22	193.80	384,068.22	N/A	0.20%
AGENCY											
TEXPOOL	AAAm	N/A	109,021.61	109,021.61	55.04	0.00	109,076.65	55.04	109,076.65	N/A	0.20%
RESTRICTED											
TEXPOOL	AAAm	N/A	126,913.65	126,913.65	5,081.99	(50,000.00)	81,995.64	46.99	81,995.64	N/A	0.20%
TOTAL STOCKS			111,433.49	322,549.87	119,265.79	(5,757.38)	436,058.28	2,443.76	111,433.49	N/A	N/A
TOTAL MUTUAL FUNDS			5,730,761.12	5,709,306.75	501,722.28	(10,283.42)	6,200,745.61	17,143.21	5,747,904.33	N/A	7.51%
TOTAL GOVT SECURITIES			13,527,114.05	13,575,244.15	1,000,000.00	(4,532,085.93)	10,043,158.22	49,175.33	9,999,950.00	14,500,000.00	1.82%
TOTAL CD'S			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL TEXPOOL			16,365,352.21	16,365,352.21	4,058,095.27	(2,050,000.00)	18,373,447.48	8,685.16	18,373,447.48	N/A	0.20%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			35,845,660.87	36,083,452.98	5,679,083.34	(6,598,126.73)	35,164,409.59	77,447.46	34,343,735.30	N/A	1.62%



Wharton County Junior College
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INVESTMENT REPORT FOR THE FOURTH QUARTER FISCAL YEAR 2020

Period includes 6/01/2020 - 08/31/2020

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME	YIELD	
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING			
	VALUE	VALUE	VALUE	VALUE	VALUE	BOOK VALUE FY 18			TYPE
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	10,438,932.95	3,050,029.96	(2,000,000.00)	11,488,962.91	11,488,962.91	7,065,517.88	INTEREST	5,654.85	0.20%
INVESTMENT IN GOVERNMENT SECURITIES	7,033,364.64	1,000,000.00	(3,017,071.33)	5,016,293.31	4,999,950.00	7,811,435.00	INTEREST	24,659.72	1.83%
TOTAL INVESTMENT IN FUND	17,472,297.59	4,050,029.96	(5,017,071.33)	16,505,256.22	16,488,912.91	14,876,952.88		30,314.57	0.87%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	265.10								
ENDOWMENT									
INVESTMENT IN TEXPOOL	958,820.74	484.10	0.00	959,304.84	959,304.84	708,382.38	INTEREST	484.10	0.20%
INVESTMENT IN GOVERNMENT SECURITIES	3,515,695.46	0.00	(1,508,202.68)	2,007,492.78	2,000,000.00	3,455,355.50	INTEREST	11,814.24	1.93%
INVESTMENT IN STOCKS	312,538.83	118,751.08	(5,743.46)	425,546.45	111,433.49	319,330.94	DIVIDENDS	2,342.41	N/A
INVESTMENT IN MUTUAL FUNDS	5,709,306.75	501,722.28	(10,283.42)	6,200,745.61	5,747,904.33	6,258,547.62	DIVIDENDS	17,143.21	7.51%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,607,361.78	620,957.46	(1,524,229.56)	9,704,089.68	8,929,642.66	10,852,616.44		31,783.96	4.28%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	610.83								
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	3,408,659.16	1,001,776.13	0.00	4,410,435.29	4,410,435.29	364.83	INTEREST	1,776.13	0.20%
INVESTMENT IN GOVERNMENT SECURITIES	3,026,184.05	0.00	(6,811.92)	3,019,372.13	3,000,000.00	15,635,679.00	INTEREST	12,701.37	1.67%
INVESTMENT IN STOCKS	10,011.04	514.71	(13.92)	10,511.83	0.00	30,454.62	DIVIDENDS	101.35	
TOTAL INVESTMENT IN FUND	6,444,854.25	1,002,290.84	(6,825.84)	7,440,319.25	7,410,435.29	15,666,498.45		14,578.85	0.80%

FUND/INVESTMENT	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE FY 18	INCOME TYPE	ACCRUED / RECEIVED	YIELD
		ADDITIONS	DEDUCTIONS						
		BOND							
INVESTMENT IN TEXPOOL	384,310.35	194.03	0.00	384,504.38	384,504.38	371,759.34	INTEREST	194.03	0.20%
TOTAL INVESTMENT IN FUND	384,310.35	194.03	0.00	384,504.38	384,504.38	371,759.34		194.03	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	218.94								
AGENCY									
INVESTMENT IN TEXPOOL	109,021.61	55.04	0.00	109,076.65	109,076.65	105,461.34	INTEREST	55.04	0.20%
TOTAL INVESTMENT IN FUND	109,021.61	55.04	0.00	109,076.65	109,076.65	105,461.34		55.04	0.20%
AUXILIARY									
INVESTMENT IN TEXPOOL	554,819.33	280.22	0.00	555,099.55	555,099.55	713,674.49	INTEREST	280.22	0.20%
TOTAL INVESTMENT IN FUND	554,819.33	280.22	0.00	555,099.55	555,099.55	713,674.49		280.22	0.20%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	383,874.42	193.80	0.00	384,068.22	384,068.22	473,276.14	INTEREST	193.80	0.20%
TOTAL INVESTMENT IN FUND	383,874.42	193.80	0.00	384,068.22	384,068.22	473,276.14		193.80	0.20%
RESTRICTED									
INVESTMENT IN TEXPOOL	126,913.65	5,081.99	(50,000.00)	81,995.64	81,995.64	242,815.96	INTEREST	46.99	0.20%
TOTAL INVESTMENT IN FUND	126,913.65	5,081.99	(50,000.00)	81,995.64	81,995.64	242,815.96		46.99	0.20%

	This period			Previous year		
TOTAL	35,164,409.59	34,343,735.30	39,718,727.37	TOTAL	77,447.46	1.62%
stocks	436,058.28	111,433.49	296,534.60	stocks	2,443.76	
mutual funds	6,200,745.61	5,747,904.33	6,179,403.78	mutual funds	17,143.21	
govt sec	10,043,158.22	9,999,950.00	24,467,869.65	govt sec	49,175.33	
CD's	0.00	0.00	0.00	CD's	0.00	
Texpool	18,373,447.48	18,373,447.48	8,663,919.34	Texpool	8,685.16	
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accol	0.00	
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate	0.00	
	35,164,409.59	34,343,735.30	39,718,727.37		77,447.46	

Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending August 2020

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			17,930,648.35	1	0.78
GOVT SECUR-FHLB 3130AHV75	1/14/2020	1/13/2023	1,000,000.00	865	37.72
GOVT SECUR-FHLMC 3134GUYU8	12/18/2019	12/18/2023	1,000,000.00	1,204	52.51
GOVT SECUR-FHLMC 3134GUZ78	1/22/2020	1/22/2024	1,000,000.00	1,239	54.03
GOVT SECUR-FHLB 3130AHD67	10/16/2019	10/16/2024	1,000,000.00	1,507	65.72
GOVT SECUR-FHLMC 3134GWCE4	7/29/2020	1/29/2024	1,000,000.00	1,246	54.34
			22,930,648.35		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					265.10
ENDOWMENT FUNDS					
CASH			2,502,880.72	1	0.56
GOVT SECUR-FHLMC 3134GUR85	1/13/2020	10/13/2023	1,000,000.00	1,138	252.73
GOVT SECUR-FHLB 3130AHVV2	1/27/2020	1/27/2025	1,000,000.00	1,610	357.55
TOTAL ENDOWMENT			4,502,880.72		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					610.83
PLANT AND BONDS FUNDS					
CASH			6,071,312.87	1	0.67
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	177	19.51
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	205	22.60
GOVT SECUR-FHLMC 3134GU2E9	1/15/2020	1/15/2025	1,000,000.00	1,598	176.16
TOTAL PLANT			9,071,312.87		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					218.94

WEIGHTED AVERAGE MATURITY FUND