

**Coppell ISD  
Financial Report  
May 31, 2004**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
<b>General Fund</b>					
	Beginning Fund Balance	6,500,000	7,215,503		
*** Revenues ***					
183	Co-Curricular Athletics	308,975	224,707	84,268	72.7%
196	379A Sales Tax Fund	2,187,730	1,376,759	810,971	62.9%
199	General Operating	90,920,593	89,354,883	1,565,711	98.3%
	Total Revenues	93,417,298	90,956,348	2,460,950	97.4%
*** Expenditures ***					
183	Co-Curricular Athletics	1,255,363	1,058,309	197,054	84.3%
196	379A Sales Tax Fund	2,199,649	1,970,632	229,017	89.6%
199	General Operating	90,190,616	73,442,201	16,748,415	81.4%
	Total Expenditures	93,645,628	76,471,142	17,174,486	81.7%
	Ending Fund Balance (1)	6,271,670	21,700,708		
(1) Fund Balance does not reflect actual cash balance - See page 4					
<b>Soft Drink &amp; Special Projects Fund</b>					
	Beginning Fund Balance	1,824,467	1,941,846		
*** Revenues ***					
197	Soft Drink Contract Fund	-	21,991	(21,991)	
198	Special Projects Fund	-	12,825	(12,825)	
	Total Revenues	-	34,816	(34,816)	
*** Expenditures ***					
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	440,941	378,772	62,169	
	Total Expenditures	440,941	378,772	62,169	
	Ending Fund Balance (1)	1,383,526	1,597,890		
<b>240 Food Service Fund</b>					
	Beginning Fund Balance	600,000	898,748		
	Revenues	3,202,459	3,159,061	43,398	98.6%
	Expenditures	3,500,414	2,786,317	714,097	79.6%
	Ending Fund Balance	302,045	1,271,492		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
<b>Special Revenue Funds</b>					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	21,329	(21,329)	
211	Improve Basic Programs	152,520	130,257	22,263	85.4%
222	Community Partnership Grant	50,000	18,146	31,854	36.3%
224	Fed Spec Ed; Idea-B, Formula	1,334,211	626,729	707,482	47.0%
225	Fed Spec Ed; Preschool	68,681	11,739	56,942	17.1%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	41,168	36,214	4,954	88.0%
255	ESEA, Title VI, Class Size Red.	138,414	73,198	65,216	52.9%
262	Education Thru Technology	4,534	1,869	2,665	41.2%
263	English Lang. Aquision & Lang Enhan	84,450	15,188	69,262	
269	Innovative Programs	40,217	29,275	10,942	72.8%
390	Early Childhood LEP Summer	11,999	11,999	-	100.0%
397	Advanced Placement Incentives	25,899	29,594	(3,695)	114.3%
	Total Revenues	1,799,573	853,949	945,624	47.5%
	*** Expenditures ***				
204	Safe and Drug Free Schools	-	21,329	(21,329)	
211	Improve Basic Prgorams	152,520	143,857	8,663	94.3%
222	Community Partnership Grant	50,000	29,590	20,410	59.2%
224	Fed Spec Ed; Idea-B, Formula	1,334,211	986,815	347,396	74.0%
225	Fed Spec Ed; Preschool	68,681	31,105	37,576	45.3%
226	Fed Spec Ed; Discretionary			-	
244	Basic Education Grant	42,938	38,526	4,412	89.7%
255	ESEA, Title VI, Class Size Red.	138,414	116,245	22,169	84.0%
262	Education Thru Education	4,534	2,069	2,465	45.6%
263	Eng Lang Acquisition & Enhance	84,450	36,782	47,668	43.6%
269	Innovative Programs	40,217	35,053	5,164	87.2%
390	Early Childhood LEP Summer	11,999	2,862	9,137	23.8%
397	Advanced Placement Incentives	25,899	21,368	4,531	82.5%
	Total Revenues	1,801,343	1,300,412	500,931	72.2%
	Ending Fund Balance	(1,770)	(446,463)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
<b>Designated Purpose Funds</b>					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	31,231	1,495	29,736	
411	Technology Allotment	289,500	301,693	(12,193)	104.2%
418	Active Employee Health Ins.	536,500	401,188	135,312	74.8%
498	CISD Education Foundation	67,112	47,153	19,959	70.3%
	Total Revenues	924,343	751,528	172,815	81.3%
	*** Expenditures ***				
404	Student Success Initiative	31,231	2,018	29,213	6.5%
411	Technology Allotment	289,500	265,166	24,334	91.6%
418	Active Employee Health Ins.	536,500	414,619	121,881	77.3%
498	CISD Education Foundation	68,030	55,962	12,068	82.3%
	Total Revenues	925,261	737,765	187,496	79.7%
	Ending Fund Balance	(918)	13,763		
<b>5XX Debt Service Funds</b>					
	Beginning Fund Balance	2,330,000	2,283,764		
	Revenues	12,912,253	12,996,286	(84,033)	100.7%
	Expenditures	12,912,253	903,730	12,008,523	7.0%
	Ending Fund Balance	2,330,000	14,376,320	(12,092,556)	
<b>6XX Bond Construction Funds</b>					
	Beginning Fund Balance	1,208,544	1,208,544		
	Revenues	3,825	6,067		
	Expenditures	976,525	912,881	63,644	93.5%
	Ending Fund Balance	235,844	53		
<b>752 Print Shop Internal Service</b>					
	Beginning Cash Balance	22,738	36,852		
	Revenues	51,019	29,254	21,765	57.3%
	Expenditures	46,612	31,743	14,869	68.1%
	Ending Fund Balance	27,145	34,363		
<b>748 Tennis Court Enterprise Fund</b>					
	Beginning Cash Balance	-	(8,887)		
	Revenues		42,351		
	Expenditures		35,194		
	Ending Fund Balance	-	(1,730)		

**753 Self-insurance Health Insurance Fund**

Beginning Fund Balance	-	1,968,736
Revenues		9,652
Expenditures		461,136
Ending Fund Balance	-	<u>1,517,252</u>

**Month end cash balances:**

183 Co-curricular Athletics Fund	\$	364,369
196 379A Sales Tax Fund	\$	(191,063)
197 Soft Drink Fund	\$	319,197
198 Special Projects Fund	\$	1,306,524
199 General Fund	\$	33,197,764
204 Safe and Drug Free Schools	\$	-
211 Improve Basic Programs	\$	(1,972)
222 Community Partnership Grant	\$	(9,990)
224 Fed. Spec. Ed; IDEA-B Formula	\$	(261,517)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$	(13,698)
226 Fed. Spec. Ed; IDEA-B Discretionary		
240 Food Service	\$	1,395,453
244 Federal Vocational Education Fund	\$	(1,446)
255 ESEA, Title VI, Class Size Reduction	\$	(36,174)
262 Education Thru Technology	\$	-
263 English Lang Aquisition & Lang Enhance.	\$	(18,093)
269 Innovative Programs	\$	(378)
390 Early Childhood LEP Summer Program	\$	11,420
393 Texas Successful School Program	\$	-
397 Advanced Placement Incentives	\$	8,226
404 Student Success Initiative	\$	(494)
411 Technology Fund	\$	43,340
413 Telecommunication Infrastructure	\$	-
418 Active Employee Health Insurance	\$	(13,410)
426 Read To Succeed	.	
498 CISD Education Foundation	\$	69
521 Debt Service	\$	14,267,456
623 Construction Fund	\$	161,979
624 Construction Fund	\$	339,542
748 Tennis Court Enterprise Fund	\$	7,210
752 Print Shop Fund	\$	20,684
753 Self-insurance Health Fund	\$	1,173,188
	\$	<u>52,068,186</u>

**Notes:**

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

<b>Tax Collections - 2003-04 vs. 2002-03 as of</b>	<b>05/31/04</b>	<b>2003-04</b>	<b>2002-03</b>
YTD Current Year Levy Collected	\$	94,780,739	\$ 86,136,062
Percent of Levy Collected		98.35%	98.17%
Current Year Levy	\$	96,368,323	\$ 87,745,209
Rollback taxes collected	\$	82,618	\$ 392,915

The April 2003 Tax Roll Supplement added \$59.4 million in value. We have currently collected more than our estimated budget. However, we still have over \$1 million in levy tied up in law suits. Much of the tax levy in lawsuits has been paid and will have to be refunded should we lose the lawsuit. Of the 31 lawsuits settled thus far, we have lost an average of 31% in value. If we carry this percentage over to the lawsuits still outstanding, this would mean a loss of about \$330,000. Currently we can absorb this amount and still make our 2003-04 budget estimate.

Football revenue is down in fund 183 because we only had two home district games where we kept all of the game receipts. We played Dunbar at their school and received only \$2,494 as 1/2 of the gate compared to 1/2 of our home game with them last year which gave us \$14,657. Last year our net revenue for our 5 varsity home games totaled \$122,971. This year we only netted \$92,102 after paying the visiting district's portion to them.

TRS On-behalf revenues & expenditures are not recognized until the end of the year. As such, YTD revenues are understated by \$26,011 in the Athletic Fund, \$2,018,864 in the General Fund and \$69,152 in the Food Service Fund. Likewise, expenditures are also understated.