

***Killeen Independent School District
Board Agenda Item Action Sheet***

Date: October 28, 2025

Agenda Item Caption: Resolution for the Annual Review of Qualified Brokers/Dealers Authorized to Engage in Investment Transactions with Killeen ISD

Purpose of Agenda Item: Action needed

Administrative Recommendation: Move to approve the proposed resolution authorizing specific brokers/dealers to engage in investment transactions with Killeen ISD, as presented.

Background Information: The Public Funds Investment Act requires the Board of Trustees to annually approve any investment brokers that are used in purchasing direct investments, such as agency securities for Killeen Independent School District. By approving the firm, the district will have continuous access to as many approved financial instruments as possible to ensure competitive pricing quotes for each transaction being considered.

The Resolution for the Annual Review of Qualified Brokers/Dealers Authorized to Engage in Investment Transactions with Killeen ISD was reviewed by the Board during the October 7, 2025, workshop.

Fiscal Analysis: None

Regulatory Requirement: This resolution is in compliance with Section 2256.025, *Texas Government Code*, and requires that at least annually the governing body or the designated investment committee of the entity shall review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. The proposed resolution is intended to satisfy this requirement.

Contact Person for Additional Questions/Information:

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Attachments: Proposed Resolution

Signature Requested: Yes