

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2019

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,490,741.38	\$199,051.38	\$30,696,368.31	(\$1,205,626.93)	104.09%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,485,826.71	\$163,223.37	\$32,491,217.99	(\$5,391.28)	100.02%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$858,903.81	\$34,784.07	\$614,781.91	\$244,121.90	71.58%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,156,569.63	(\$129,292.86)	\$2,101,160.97	\$55,408.66	97.43%
INCREASE IN RESERVE FOR INVENTORY	\$0.00	\$4,122.28	\$4,122.28	\$4,122.28	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$64,996,163.81	\$271,888.24	\$65,907,651.46	(\$911,487.65)	101.40%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,061,459.95				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$35,054,113.22	\$454,474.96	\$33,574,448.24	\$1,479,664.98	95.78%
SUPPORT SERVICES	\$27,224,049.85	\$26,368,756.80	(\$855,293.05)	\$23,255,039.34	\$3,113,717.46	88.19%
NON-INSTRUCTIONAL	\$63,847.38	\$64,015.19	\$167.81	\$48,630.54	\$15,384.65	75.97%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$7,073,094.04	\$4,453,796.63	\$7,068,758.92	\$4,335.12	99.94%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$68,559,979.25	\$4,053,146.35	\$63,946,877.04	\$4,613,102.21	93.27%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$25,501,480.70	(\$4,047,649.37)	\$31,026,070.56		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,061,459.95				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$1,093,902.39	\$230,229.74	\$969,375.77	\$124,526.62	88.62%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,437,311.55	\$292,361.16	\$2,042,098.91	\$395,212.64	83.78%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,629,219.02	\$3,384,904.87	\$7,853,221.22	\$1,775,997.80	81.56%
OTHER FINANCING SOURCES	\$527,940.31	\$1,279,963.13	\$752,022.82	\$1,241,930.89	\$38,032.24	97.03%
INCREASE IN RESERVE FOR INVENTORY	\$0.00	\$21,381.64	\$21,381.64	\$21,381.64	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$14,461,777.73	\$4,680,900.23	\$12,128,008.43	\$2,333,769.30	83.86%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$15,346,061.49				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$7,147,626.86	3,111,352.65	\$5,545,424.73	\$1,602,202.13	77.58%
SUPPORT SERVICES	\$1,922,140.41	\$2,580,370.19	658,229.78	\$1,922,857.59	\$657,512.60	74.52%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,838,981.75	204,792.27	\$3,321,999.69	\$516,982.06	86.53%
OTHER FINANCING USES	\$422,711.39	\$1,173,636.38	750,924.99	\$1,079,822.60	\$93,813.78	92.01%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$14,740,615.18	4,725,299.69	\$11,870,104.61	\$2,870,510.57	80.53%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$605,446.31	\$42,334.99	\$1,142,187.58		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$15,346,061.49				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending June 30, 2019

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$29,248.06	\$29,248.06	\$29,248.06	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,474,857.09	\$733,734.09	\$1,156,626.30	\$318,230.79	78.42%
OTHER FINANCING SOURCES	\$3,615,230.49	\$7,513,755.31	\$3,898,524.82	\$7,513,755.31	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$9,417,860.46	\$5,061,506.97	\$9,099,629.67	\$318,230.79	96.62%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$25,179,402.77				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$0.00	(\$500,000.00)	\$0.00	\$0.00	#DIV/0!
SUPPORT SERVICES	\$4,269,044.55	\$4,158,343.66	(\$110,700.89)	\$3,234,031.31	\$924,312.35	77.77%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,399,698.44	\$43,344.95	\$4,262,961.81	\$136,736.63	96.89%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,931,763.65	(\$683,466.84)	\$2,931,763.65	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$11,489,805.75	(\$1,250,822.78)	\$10,428,756.77	\$1,061,048.98	90.77%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$13,689,597.02	\$5,754,506.68	\$14,432,415.21		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$25,179,402.77				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$5,057,793.65	(\$224,548.63)	104.65%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$1,023,647.03	\$58,558.97	94.59%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.02	\$0.02	\$6,211,560.21	(\$168,109.19)	102.78%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.75				
EXPENDITURES						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.72	\$84,470.72	\$9,429,930.88		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.75				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending June 30, 2019

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,447,136.85	\$458,529.20	\$36,752,785.79	(\$1,305,648.94)	103.68%
STATE SOURCES	\$34,467,553.73	\$35,323,138.26	\$855,584.53	\$34,933,316.90	\$389,821.36	98.90%
FEDERAL SOURCES	\$7,937,556.89	\$12,090,979.92	\$4,153,423.03	\$9,754,748.96	\$2,336,230.96	80.68%
OTHER FINANCING SOURCES	\$7,511,239.29	\$12,032,494.07	\$4,521,254.78	\$11,880,494.20	\$151,999.87	98.74%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$25,503.92	(\$25,503.92)	\$1.00
INCREASE IN RESERVE FOR INVENTORY	\$0.00	\$25,503.92	\$25,503.92	\$0.00	\$25,503.92	0.00%
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$94,919,253.02	\$10,014,295.46	\$93,346,849.77	\$1,572,403.25	98.34%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$148,317,007.96				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$42,201,740.08	\$3,065,827.61	\$39,119,872.97	\$3,081,867.11	92.70%
SUPPORT SERVICES	\$33,415,234.81	\$33,107,470.65	(\$307,764.16)	\$28,411,928.24	\$4,695,542.41	85.82%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,902,996.94	\$204,960.08	\$3,370,630.23	\$532,366.71	86.36%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,399,698.44	\$43,344.95	\$4,262,961.81	\$136,736.63	96.89%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
OTHER FINANCING USES	\$6,657,239.29	\$11,178,494.07	\$4,521,254.78	\$11,080,345.17	\$98,148.90	99.12%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$99,318,771.21	\$7,527,623.29	\$90,714,000.48	\$8,604,770.73	91.34%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$48,998,236.75	\$1,833,663.02	\$56,030,604.23		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$148,317,007.96				