

Collin County Community College District Board of Trustees

2024-08-1-6

August 2, 2024

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Consideration of Approval of the Calculated No-New-Revenue Tax Rate and Voter-Approved Tax Rate

DISCUSSION: The document “2024 Property Tax Rates in Collin County Community College District” presents information regarding three different aspects of the calculated 2024 property tax rates for Collin County Community College District:

- Last year’s tax rate is the 2023 actual tax rate levied by the College
- The 2024 No-New-Revenue Tax Rate would impose the same total taxes as last year on comparable properties using 2023 appraisal values
- The 2024 Voter-Approved Tax Rate is the highest tax rate the College can legally establish without a rollback election

The No-New-Revenue Tax Rate and Voter-Approved Tax Rate calculations have been prepared by the Collin County Tax Office and are presented for review and approval.

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends approval of the 2024 Calculated No-New-Revenue Tax Rate and Voter-Approved Tax Rate.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the 2024 Calculated No-New-Revenue Tax Rate and Voter-Approved Tax Rate as presented.”