



*...the educational prism through which students realize meaning and purpose in their lives...*

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**TO: Members, Board of Education  
Dr. Constance Collins, Superintendent**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Monthly Treasurer's Report – January 2010**

**DATE: February 23, 2010**

Please find attached the January 2010 monthly treasurer's report which includes:

- 1) The bank to book cash reconciliation.
- 2) Expenditures Variance Report – All Funds.
- 3) Revenue Variance Report – All Funds.
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures.
- 5) PMA Investment Report Portfolio.

CC: Ali Mehanti



**OAK PARK ELEMENTARY SCHOOL DISTRICT 97**  
**TREASURER'S REPORT**  
**January 31, 2010**

| <b><u>FUND BALANCES</u></b>         | <b><u>BALANCE</u></b><br><b><u>6/30/2009</u></b> | <b><u>BALANCE</u></b><br><b><u>1/31/2010</u></b> |
|-------------------------------------|--|--|
| EDUCATION FUND                      | \$ 7,431,786.03                                  | \$ 4,479,361.87                                  |
| HEALTH INSURANCE FUND               | \$ 1,512,059.32                                  | \$ 1,532,251.20                                  |
| BUILDINGS AND GROUNDS FUND          | \$ 870,328.61                                    | \$ 2,993,151.97                                  |
| DEBT SERVICE FUND                   | \$ 4,493,789.77                                  | \$ 2,300,779.69                                  |
| TRANSPORTATION FUND                 | \$ 1,129,138.24                                  | \$ 1,299,190.81                                  |
| IMRF FUND                           | \$ 276,346.53                                    | \$ 100,061.45                                    |
| LIFE SAFETY FUND                    | \$ 299,768.12                                    | \$ 284,957.80                                    |
| WORKING CASH FUND                   | \$ 6,053,892.66                                  | \$ 9,059,506.25                                  |
| CAPITAL PROJECTS FUND               | \$ 1,367,734.22                                  | \$ 509,239.24                                    |
| TORT FUND                           | \$ 2,353,529.61                                  | \$ 1,875,524.80                                  |
| <b>TOTAL ADJUSTED CASH BALANCES</b> | <b>\$ 25,788,373.11</b>                          | <b>\$ 24,434,025.07</b>                          |
|                                     |  |  |
|                                     |  |  |
|                                     |  |  |
| CONVIENIENCE FUND                   | \$ (410,821.16)                                  | \$ (453,093.94)                                  |
| Cash in Banks                       | \$ 26,195,181.54                                 | \$ 24,883,033.76                                 |
| <b>TOTAL ADJUSTED CASH IN BANK</b>  | <b>\$ 25,784,360.38</b>                          | <b>\$ 24,429,939.82</b>                          |
|                                     |  |  |
| <b>VARIANCE</b>                     | <b>\$ (4,012.73)</b>                             | <b>\$ (4,085.25)</b>                             |
|                                     |  |  |
|                                     |  |  |
|                                     |  |  |

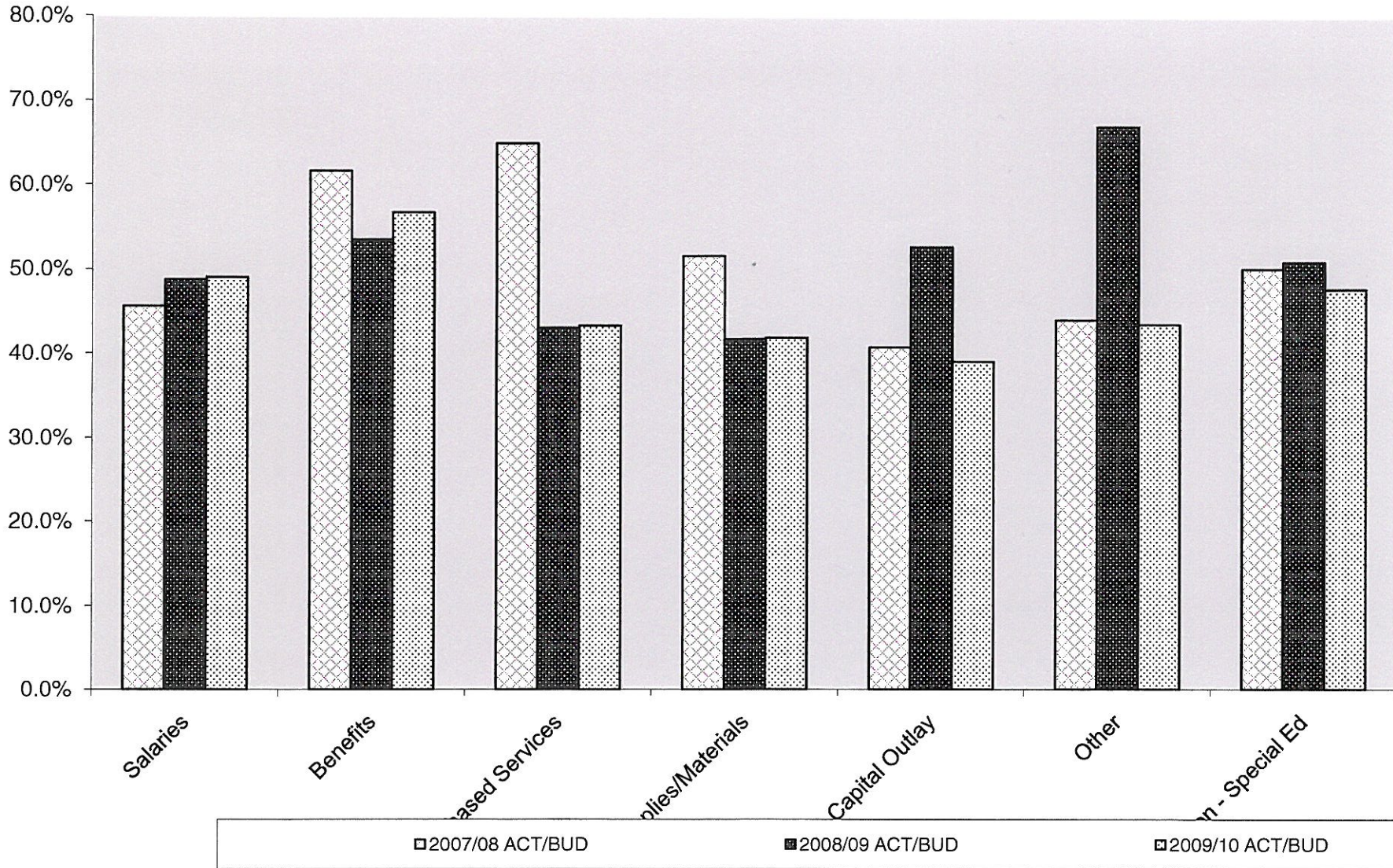
**OAK PARK ELEMENTARY DISTRICT 97  
EXPENDITURE VARIANCE REPORT - ALL FUNDS  
AS OF JANUARY 31, 2010**

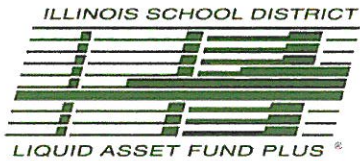
| <b>JANUARY 2010</b>            | <b>ANNUAL BUDGETED EXPENDITURES</b> |                   |                   | <b>YTD EXPENDITURES</b> |                   |                   | <b>% OF TOTAL EXPENDITURES</b> |                |                |
|--------------------------------|-------------------------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|--------------------------------|----------------|----------------|
|                                | <u>2007/08</u>                      | <u>2008/09</u>    | <u>2009/10</u>    | <u>2007/08</u>          | <u>2008/09</u>    | <u>2009/10</u>    | <u>2007/08</u>                 | <u>2008/09</u> | <u>2009/10</u> |
|                                | <u>BUDGET</u>                       | <u>BUDGET</u>     | <u>BUDGET</u>     | <u>ACTUAL</u>           | <u>ACTUAL</u>     | <u>ACTUAL</u>     | <u>ACT/BUD</u>                 | <u>ACT/BUD</u> | <u>ACT/BUD</u> |
| <u>Education Fund</u>          |                                     |                   |                   |                         |                   |                   |                                |                |                |
| Salaries                       | 37,099,433                          | 40,177,356        | 42,836,413        | 16,916,138              | 19,586,848        | 21,002,500        | 45.6%                          | 48.8%          | 49.0%          |
| Benefits                       | 3,636,251                           | 5,191,192         | 5,111,198         | 2,240,930               | 2,777,193         | 2,899,424         | 61.6%                          | 53.5%          | 56.7%          |
| Purchased Services             | 2,891,615                           | 2,405,647         | 2,900,510         | 1,877,097               | 1,034,505         | 1,255,340         | 64.9%                          | 43.0%          | 43.3%          |
| Supplies/Materials             | 1,593,231                           | 1,878,898         | 2,291,124         | 820,768                 | 782,774           | 958,692           | 51.5%                          | 41.7%          | 41.8%          |
| Capital Outlay                 | 476,061                             | 625,854           | 2,003,953         | 193,796                 | 329,201           | 781,657           | 40.7%                          | 52.6%          | 39.0%          |
| Other                          | 72,510                              | 107,295           | 146,100           | 31,860                  | 71,794            | 63,400            | 43.9%                          | 66.9%          | 43.4%          |
| Tuition - Special Ed           | <u>2,495,159</u>                    | <u>2,561,414</u>  | <u>2,526,414</u>  | <u>1,246,128</u>        | <u>1,300,125</u>  | <u>1,200,683</u>  | <u>49.9%</u>                   | <u>50.8%</u>   | <u>47.5%</u>   |
| <u>Education Fund Total</u>    | <u>48,264,260</u>                   | <u>52,947,655</u> | <u>57,815,711</u> | <u>23,326,717</u>       | <u>25,882,441</u> | <u>28,161,695</u> | <u>48.3%</u>                   | <u>48.9%</u>   | <u>48.7%</u>   |
| <u>Buildings &amp; Grounds</u> | 7,287,574                           | 5,763,417         | 5,704,581         | 3,149,576               | 3,182,340         | 2,918,829         | 43.2%                          | 55.2%          | 51.2%          |
| <u>Debt Service</u>            | 7,459,585                           | 7,873,373         | 7,618,481         | 6,102,835               | 6,240,216         | 6,342,215         | 81.8%                          | 79.3%          | 83.2%          |
| <u>Transportation</u>          | 2,604,485                           | 2,693,892         | 2,801,590         | 1,481,244               | 1,476,066         | 1,420,010         | 56.9%                          | 54.8%          | 50.7%          |
| <u>IMRF</u>                    | 1,415,500                           | 1,473,042         | 1,760,035         | 810,726                 | 962,886           | 1,002,550         | 57.3%                          | 65.4%          | 57.0%          |
| <u>Capital Projects</u>        | 200,000                             | 3,258,000         | 1,026,689         | 21,392                  | 2,493,128         | 983,280           | 10.7%                          | 76.5%          | 95.8%          |
| <u>Life Safety</u>             | -                                   | 200,000           | 90,000            | 353,521                 | -                 | 19,594            | -                              | 0.0%           | 21.8%          |
| <u>Tort</u>                    |                                     | 541,113           | 1,104,999         |                         | 474,839           | 478,005           | 0.0%                           | 87.8%          | 43.3%          |
| <b>GRAND TOTAL</b>             | <b>67,231,404</b>                   | <b>74,750,491</b> | <b>77,922,086</b> | <b>35,246,011</b>       | <b>40,711,916</b> | <b>41,326,178</b> | <b>52.4%</b>                   | <b>54.5%</b>   | <b>53.0%</b>   |

**OAK PARK ELEMENTARY DISTRICT 97  
REVENUE VARIANCE REPORT - ALL FUNDS  
AS OF JANUARY 31, 2010**

| JANUARY 2010                   | ANNUAL BUDGETED REVENUES        |                                 |                                 | YTD REVENUE                     |                                 |                                 | % OF TOTAL REVENUES              |                                  |                                  |
|--------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                | <u>2007/08</u><br><u>BUDGET</u> | <u>2008/09</u><br><u>BUDGET</u> | <u>2009/10</u><br><u>BUDGET</u> | <u>2007/08</u><br><u>ACTUAL</u> | <u>2008/09</u><br><u>ACTUAL</u> | <u>2009/10</u><br><u>ACTUAL</u> | <u>2007/08</u><br><u>ACT/BUD</u> | <u>2008/09</u><br><u>ACT/BUD</u> | <u>2009/10</u><br><u>ACT/BUD</u> |
| <u>Education Fund</u>          |                                 |                                 |                                 |                                 |                                 |                                 |                                  |                                  |                                  |
| Local taxes                    | 32,130,341                      | 33,805,783                      | 35,939,213                      | 16,102,992                      | 16,766,926                      | 17,615,044                      | 50.1%                            | 49.6%                            | 49.0%                            |
| CPPRT                          | 1,500,000                       | 1,537,500                       | 1,187,223                       | 980,460                         | 849,884                         | 742,621                         | 65.4%                            | 55.3%                            | 62.6%                            |
| Investment Earnings            | 700,000                         | 500,000                         | 254,000                         | 123,692                         | 201,750                         | 76,828                          | 17.7%                            | 40.3%                            | 30.2%                            |
| Other Local Revenue            | 4,874,874                       | 3,927,955                       | 2,959,664                       | 1,543,395                       | 2,773,096                       | 1,856,103                       | 31.7%                            | 70.6%                            | 62.7%                            |
| State Funding                  | 7,294,440                       | 6,624,390                       | 11,140,673                      | 3,730,721                       | 2,055,009                       | 3,548,145                       | 51.1%                            | 31.0%                            | 31.8%                            |
| Federal Funding                | 2,359,780                       | 2,600,411                       | 3,605,489                       | 1,581,959                       | 1,806,354                       | 1,479,232                       | 67.0%                            | 69.5%                            | 41.0%                            |
| <u>Education Fund Total</u>    | 48,859,435                      | 48,996,039                      | 55,086,262                      | 24,063,219                      | 24,453,018                      | 25,317,973                      | 49.2%                            | 49.9%                            | 46.0%                            |
| <u>Buildings &amp; Grounds</u> | 5,927,978                       | 8,062,892                       | 7,283,714                       | 2,872,090                       | 5,834,837                       | 5,041,652                       | 48.4%                            | 72.4%                            | 69.2%                            |
| <u>Debt Service</u>            | 7,972,500                       | 7,925,000                       | 8,317,910                       | 4,023,884                       | 4,255,340                       | 4,149,205                       | 50.5%                            | 53.7%                            | 49.9%                            |
| <u>Transportation</u>          | 2,711,659                       | 2,686,617                       | 3,456,099                       | 1,058,679                       | 1,768,637                       | 1,590,062                       | 39.0%                            | 65.8%                            | 46.0%                            |
| <u>IMRF</u>                    | 1,135,000                       | 1,194,337                       | 1,784,782                       | 578,408                         | 597,863                         | 826,265                         | 51.0%                            | 50.1%                            | 46.3%                            |
| <u>Capital Projects</u>        | 25,000                          | 234,500                         | 112,362                         | 3,349                           | 120,066                         | 124,785                         | 13.4%                            | 51.2%                            | 111.1%                           |
| <u>Working Cash</u>            | 3,445,000                       | 3,187,500                       | 3,130,000                       | 3,231,548                       | 111,810                         | 3,005,614                       | 93.8%                            | 3.5%                             | 96.0%                            |
| <u>Life Safety</u>             | 125,000                         | 1,194                           | 5,000                           | -                               | 4,399                           | 4,784                           | 0.0%                             | 368.4%                           | 95.7%                            |
| <u>Tort</u>                    | -                               | -                               | -                               | -                               | 210                             | -                               | -                                | -                                | 0.0%                             |
| <b>GRAND TOTAL</b>             | <b>70,201,572</b>               | <b>72,288,079</b>               | <b>79,176,129</b>               | <b>35,831,177</b>               | <b>37,146,181</b>               | <b>40,060,340</b>               | <b>51.0%</b>                     | <b>51.4%</b>                     | <b>50.6%</b>                     |

**EDUCATION FUND AS OF 1/31/10  
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**PATRICIA SIEGEL**  
**970 MADISON STREET**

NHN 3119

**OAK PARK, IL 60302-**

**PMA Financial Network, Inc.**  
 2135 CityGate Lane  
 7th Floor  
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 Telephone . (630) 657-6400  
 Facsimile . (630) 718-8701  
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**Activity Statement**  
**FRI, Liquid Class, Max Class (Combined)**

**1/1/10 to 1/31/10**

**Investment Portfolio**

**As of 1/31/10**

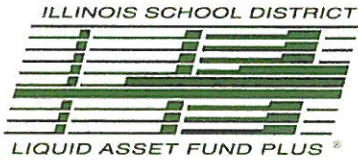
| <b>Current Portfolio</b> |              |              |                   |                 |   |                    |                |             |                     |
|--------------------------|--------------|--------------|-------------------|-----------------|---|--------------------|----------------|-------------|---------------------|
| <b>Desk</b>              | <b>Trans</b> | <b>Trade</b> | <b>Settlement</b> | <b>Maturity</b> | <b>Provider/Instrument Name</b>                         | <b>Face Amount</b> | <b>Cost</b>    | <b>Rate</b> | <b>Market Value</b> |
| MMA                      |              |              | 1/31/10           |                 | ISDLAF+ LIQ Account                                     | \$2,799,717.63     | \$2,799,717.63 | 0.061       | \$2,799,717.63      |
| MMA                      |              |              | 1/31/10           |                 | ISDLAF+ MAX Account                                     | \$9,582,635.48     | \$9,582,635.48 | 0.230       | \$9,582,635.48      |
| SDA                      |              |              | 1/31/10           |                 | Savings Deposit Account - ENTERPRISE BANK & TRUST (SDA) | \$2,500,410.96     | \$2,500,410.96 | 0.250       | \$2,500,410.96      |
| CD                       | 145207       | 12/15/09     | 12/15/09          | 9/8/10          | CITIBANK  | \$856,792.74       | \$855,100.00   | 0.271       | \$855,100.00        |
| CD                       | 145208       | 12/15/09     | 12/15/09          | 9/8/10          | COLE TAYLOR BANK (N)                                    | \$249,973.48       | \$248,700.00   | 0.700       | \$248,700.00        |
| CD                       | 145209       | 12/15/09     | 12/15/09          | 9/8/10          | M&I MARSHALL & ILSLEY BANK                              | \$249,892.00       | \$248,800.00   | 0.600       | \$248,800.00        |
| CD                       | 145210       | 12/15/09     | 12/15/09          | 9/8/10          | SOUTHWEST BANK, AN M&I BANK                             | \$249,892.00       | \$248,800.00   | 0.600       | \$248,800.00        |
| CD                       | 145211       | 12/15/09     | 12/15/09          | 9/8/10          | TOWN BANK (DELAFIELD STATE BANK)                        | \$249,963.50       | \$249,400.00   | 0.309       | \$249,400.00        |
| CD                       | 145212       | 12/15/09     | 12/15/09          | 9/8/10          | DISCOVER BANK (N)                                       | \$249,758.49       | \$249,200.00   | 0.306       | \$249,200.00        |
| CD                       | 145206       | 12/15/09     | 12/15/09          | 9/22/10         | WEST POINTE BANK  | \$201,143.26       | \$200,000.00   | 0.743       | \$200,000.00        |
| CD                       | 145708       | 12/23/09     | 12/23/09          | 9/22/10         | CITIBANK  | \$1,454,172.32     | \$1,452,000.00 | 0.200       | \$1,452,000.00      |
| CD                       | 145709       | 12/23/09     | 12/23/09          | 9/22/10         | ORRSTOWN BANK   | \$249,651.84       | \$249,000.00   | 0.350       | \$249,000.00        |
| CD                       | 145710       | 12/23/09     | 12/23/09          | 9/22/10         | FIRST CHATHAM BANK                                      | \$100,241.22       | \$100,000.00   | 0.323       | \$100,000.00        |
| CD                       | 145711       | 12/23/09     | 12/23/09          | 9/22/10         | PLANTERS BANK   | \$99,191.81        | \$99,000.00    | 0.259       | \$99,000.00         |
| CD                       | 145620       | 12/22/09     | 12/22/09          | 10/6/10         | CITIBANK  | \$1,354,069.74     | \$1,351,300.00 | 0.260       | \$1,351,300.00      |
| CD                       | 145621       | 12/22/09     | 12/22/09          | 10/6/10         | ZIONS FIRST NATIONAL BANK - S                           | \$249,993.89       | \$249,600.00   | 0.200       | \$249,600.00        |
| CD                       | 145622       | 12/22/09     | 12/22/09          | 10/6/10         | STATE BANK OF INDIA (CA)                                | \$249,993.89       | \$249,600.00   | 0.200       | \$249,600.00        |
| CD                       | 145623       | 12/22/09     | 12/22/09          | 10/6/10         | M & T BANK, NA  | \$249,984.29       | \$249,500.00   | 0.246       | \$249,500.00        |
| CD                       | 145616       | 12/22/09     | 12/22/09          | 10/20/10        | CITIZENS TRUST BANK                                     | \$249,916.78       | \$248,800.00   | 0.543       | \$248,800.00        |
| CD                       | 145617       | 12/22/09     | 12/22/09          | 10/20/10        | PRIVATE BANK - MI                                       | \$249,954.86       | \$248,800.00   | 0.561       | \$248,800.00        |
| CD                       | 145618       | 12/22/09     | 12/22/09          | 10/20/10        | ASSOCIATED BANK, NA (N)                                 | \$249,936.52       | \$249,400.00   | 0.260       | \$249,400.00        |
| CD                       | 145619       | 12/22/09     | 12/22/09          | 10/20/10        | CITIZENS BANK OF PENNSYLVANIA (N)                       | \$153,324.08       | \$153,000.00   | 0.256       | \$153,000.00        |
| CD                       | 145829       | 12/29/09     | 12/29/09          | 10/20/10        | CITIBANK  | \$1,202,625.83     | \$1,200,000.00 | 0.271       | \$1,200,000.00      |
| CD                       | 145812       | 12/29/09     | 12/29/09          | 11/3/10         | CITIBANK  | \$1,004,898.02     | \$1,002,600.00 | 0.271       | \$1,002,600.00      |
| CD                       | 145813       | 12/29/09     | 12/29/09          | 11/3/10         | RIVER CITY BANK   | \$249,985.20       | \$248,600.00   | 0.658       | \$248,600.00        |
| CD                       | 145814       | 12/29/09     | 12/29/09          | 11/3/10         | FIRST CHATHAM BANK                                      | \$100,273.02       | \$100,000.00   | 0.323       | \$100,000.00        |
| CD                       | 145815       | 12/29/09     | 12/29/09          | 11/3/10         | FIRST FS&LA OF CHARLESTON                               | \$249,431.89       | \$248,800.00   | 0.300       | \$248,800.00        |

Run Date: 2/1/10

OAK PARK S.D. 97 / GENERAL FUND - JANUARY 2010

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SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account)



**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
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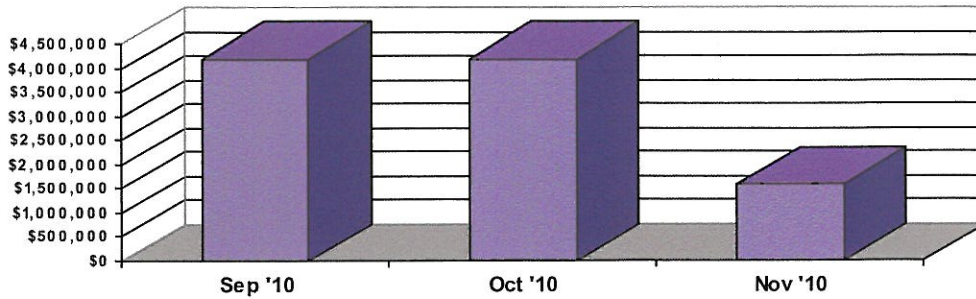
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# Activity Statement

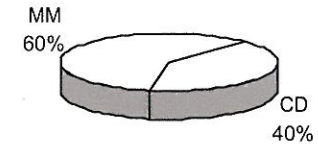
FRI, Liquid Class, Max Class (Combined)

1/1/10 to 1/31/10

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, & SEC desk. **Totals for Period:** \$24,907,824.74 \$24,882,764.07 \$24,882,764.07  
**Time and Dollar Weighted Portfolio Yield:** 0.319% **Weighted Average Portfolio Maturity:** 246.60 Days **MM:** 59.81% **CD:** 40.19% **CP:** 0.00% **SEC:** 0.00%



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type